

Press release for circulation

Motherson Sumi Systems Limited ("MSSL") announces successful completion of raising of funds amounting to Rs. 19,934.49 million by way of qualified institutional placement ("QIP") issue.

The board of directors of MSSL resolved to evaluate various fund raising options including capital issuance by way of qualified institutional placement, and also a preferential issuance to Sumitomo Wiring Systems Limited ("SWS"), one of the promoters, in the meeting held on August 3, 2016. This was approved by the shareholders of MSSL in the Annual General Meeting held on August 31, 2016, which passed the enabling resolution for raising such capital.

The QIP issue opened on September 8, 2016 and was closed for receiving applications from investors on September 13, 2016. For the QIP 62,884,827 equity shares were issued to qualified institutional buyers at an issue price of Rs. 317 per equity share (including premium of Rs. 316 per share), after giving a discount of 2.79%, i.e., Rs. 9.10 per equity share to the floor price of Rs. 326.10 per equity share.

Today, on September 16, 2016, MSSL has successfully completed the allotment of 62,884,827 equity shares to the qualified institutional buyers.

Further, allotment pursuant to a preferential issue of 17,762,460 equity shares of face value of Re. 1 each was made in favour of SWS at the issue price of Rs. 317 per equity share (including premium of Rs. 316 per equity share) on September 12, 2016, aggregating to approximately Rs. 5,630.70 million. Post this preferential allotment and the allotments under QIP, SWS shareholding continues to remain above 25%.

Announcing the completion of the issue Mr. V.C. Sehgal, Chairman, Motherson Sumi Systems Limited, said, "The response to the QIP has been extremely encouraging. We have always focused on consistent growth and creating sustainable value for all our stakeholders. We thank our investors for reposing their trust in us."

As declared in its Vision 2020, MSSL aims to have revenues of USD 18 Billion by 2020. The company has been expanding through three main growth engines: organic growth of existing businesses, joint ventures and acquisitions. The company has strong order books and is setting up multiple new plants in various geographies to meet growing customer demand and has done 13 acquisitions so far in addition to recently declared acquisition of Ábrahám és Társa Kft in Hungary.

The company intends to use the Net Proceeds of the Issue for meeting general corporate purposes and for achieving the objectives in MSSL's five year plan 'Vision 2020'.





**Mother'son Sumi
Systems Limited**

About Mother'son Sumi Systems Limited

Established in 1986, MSSL is the fast growing flagship company of Samvardhana Mother'son Group. (SMG is ranked 31st amongst all the global auto component suppliers[#]). It is a joint venture between Samvardhana Mother'son Group and Sumitomo Wiring Systems. MSSL is a focused, dynamic and progressive company providing customers with solutions in the areas of wire harnesses, polymers, rear vision systems, rubber moulded parts and metal machines components. The acquisition of mirror business from Visiocorp (now renamed as Samvardhana Mother'son Reflectec) and Peguform (now named Samvardhana Mother'son Peguform) have helped MSSL evolve as one of the world's leading manufacturer of automotive rear view mirrors and instrument panels, bumpers and door trims in Europe. With a diverse global customer base comprising of almost all leading automobile manufacturers, the company has a presence in 25 countries across six continents.

(# Source: Automotive News Magazine)

For any details, please visit <http://www.mother'son.com> (CIN-L34300DL1986PLC026431)

For other details on Mother'son Sumi Systems Limited, please contact:

Mr. G. N. Gauba

CFO, Mother'son Sumi Systems Limited
Telephone – 0120- 6752100
Email - gngauba@mssl.mother'son.com

Mr. Pankaj Mital

COO, Mother'son Sumi Systems Limited
Telephone – 0120- 6752100
Email - pankaj@mssl.mother'son.com

Mr. Dharmanshu Chaturvedi / Mr. Rahul Deep

Corporate Communications,
Mother'son Sumi Systems Limited
Telephone – 9873662460 / 9910085201
Email - dharmanshu@smil.mother'son.com;
rahuldeep@smil.mother'son.com

Mr Abhishek Bose / Ms. Ramita Khurana

Adfactors PR Pvt. Ltd.
Mobile – 09910049234 / 09999798730
Email - mother'son@adfactorspr.com

