



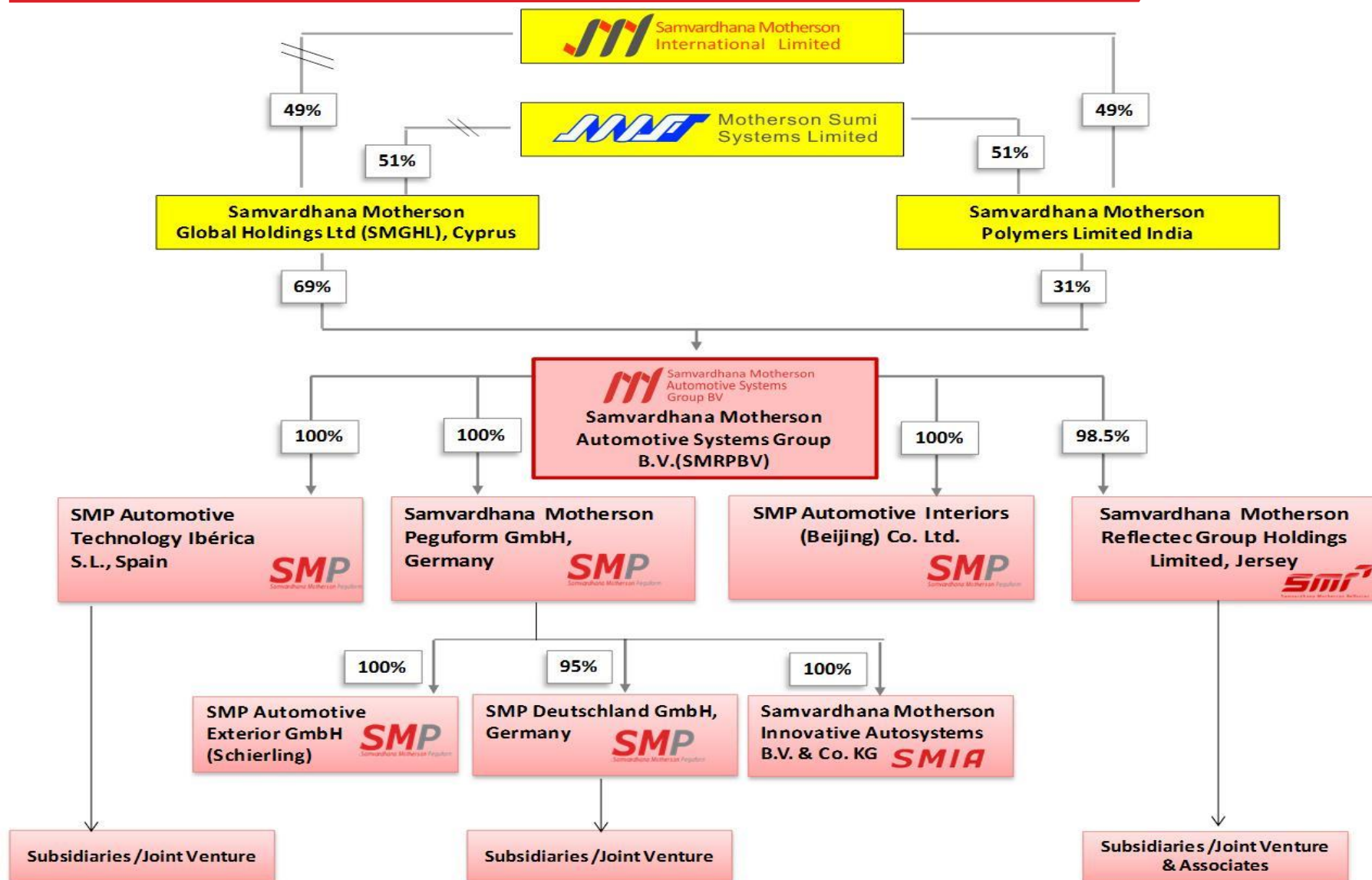
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Presentation on Unaudited Interim Consolidated Financial Results For the six months ended Sept 30, 2015



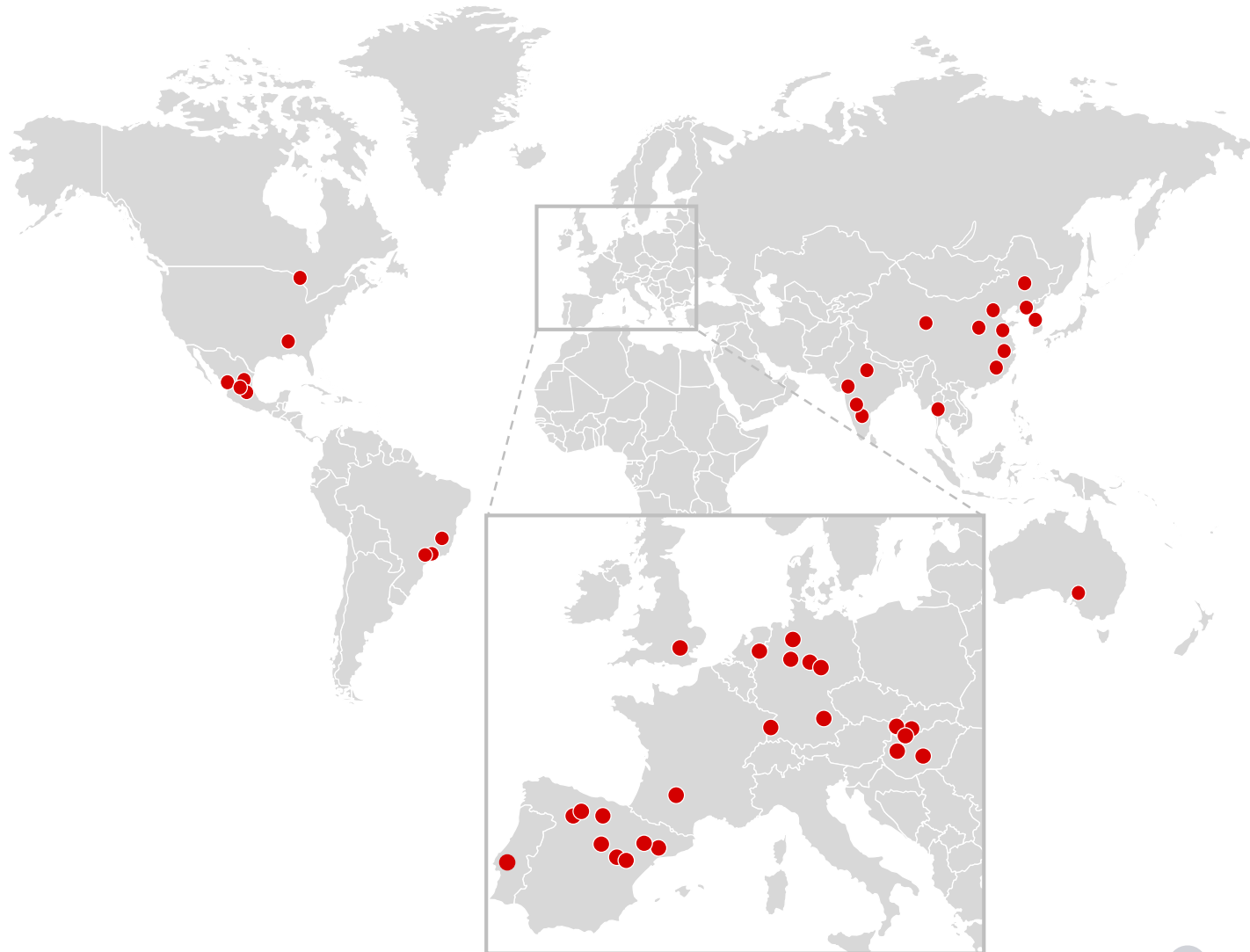
**Samvardhana Motherson
Automotive Systems
Group BV**

SMRP BV Group Structure



Global Presence

- ✓ 47 manufacturing plants
- ✓ 16 countries
- ✓ 11 logistics centers
- ✓ Workforce of 21,500+



Revenue & EBITDA

For the quarter ended Sept' 30, 2015

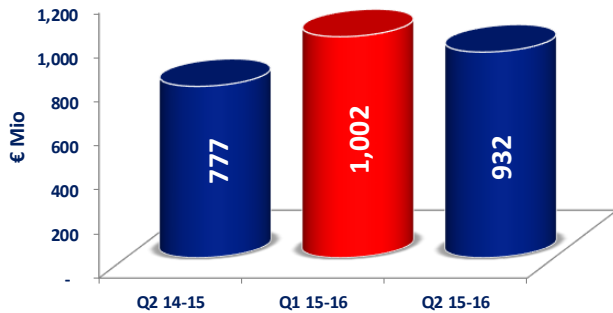
SMRP BV

SMP

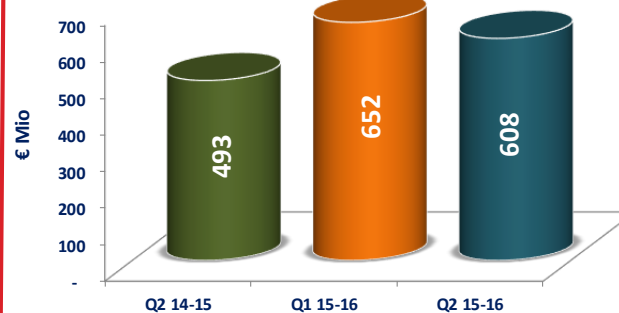
SMR

Revenue

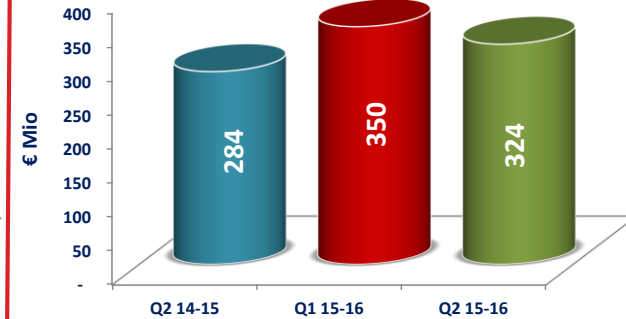
+ 20%
Wrt Q2 FY 15
-7%
Q1 FY 16



+ 23%
Wrt Q2 FY 15
-7%
Q1 FY 16

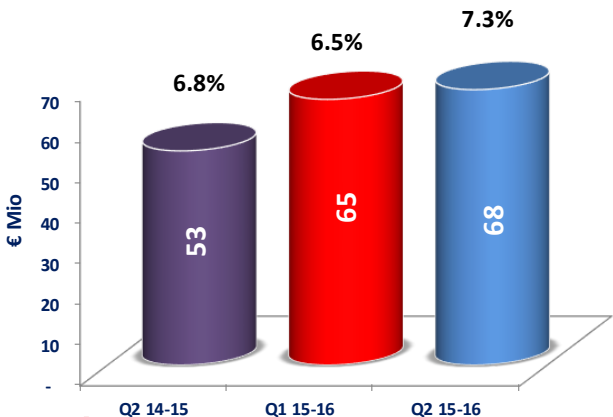


+ 14%
Wrt Q2 FY 15
-7%
Q1 FY 16

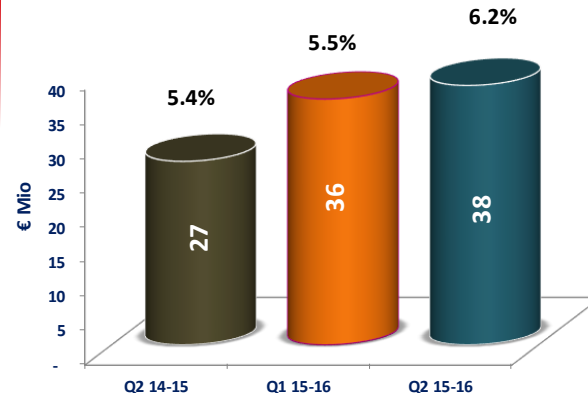


EBITDA % to Revenue

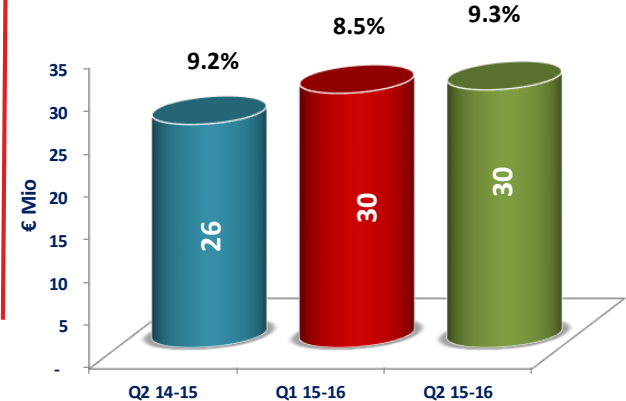
+ 28%
Wrt Q2 FY 15
+5%
Q1 FY 16



+ 41%
Wrt Q2 FY 15
+6%
Q1 FY 16



+ 15%
Wrt Q2 FY 15
+1%
Q1 FY 16



Revenue & EBITDA

For the six months ended Sept' 30, 2015

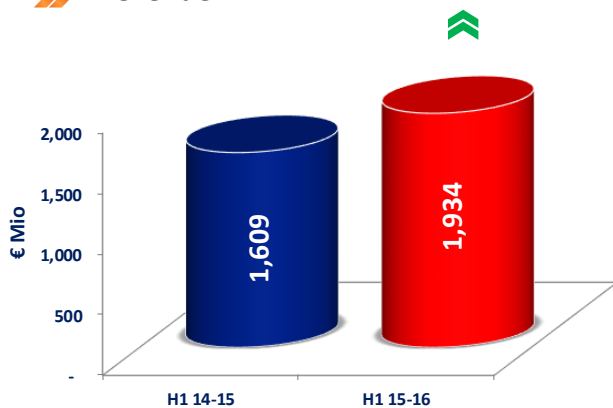
SMRP BV

SMP

SMR

Revenue

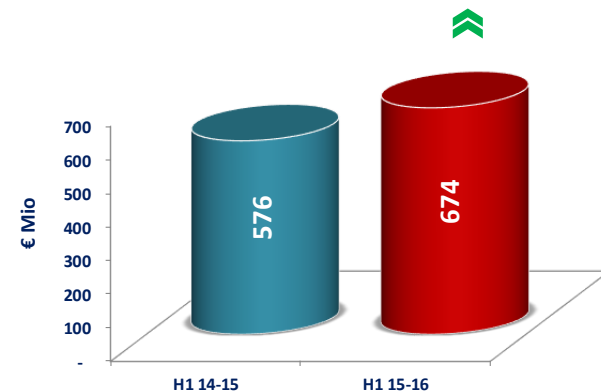
+ 20%



+ 22%

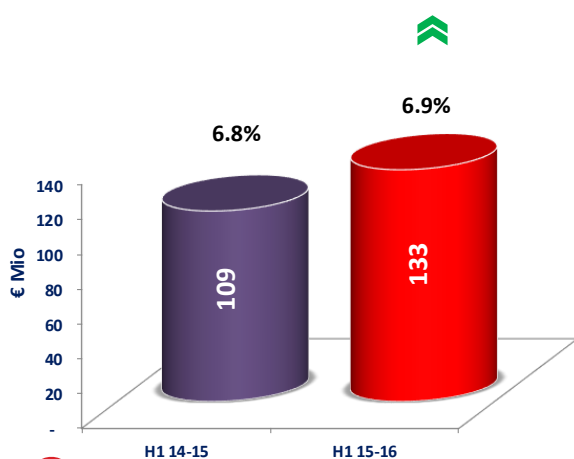


+ 17%

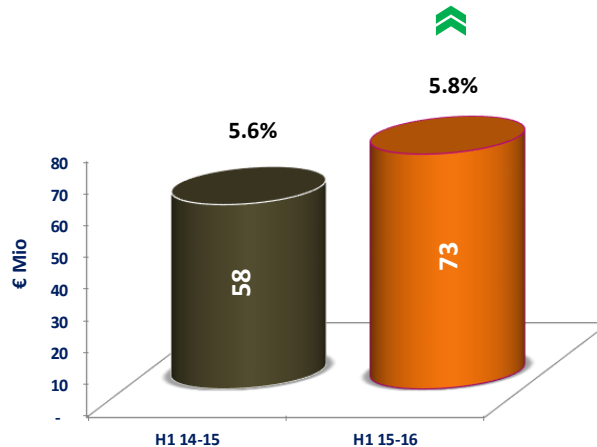


EBITDA/ % to Revenue

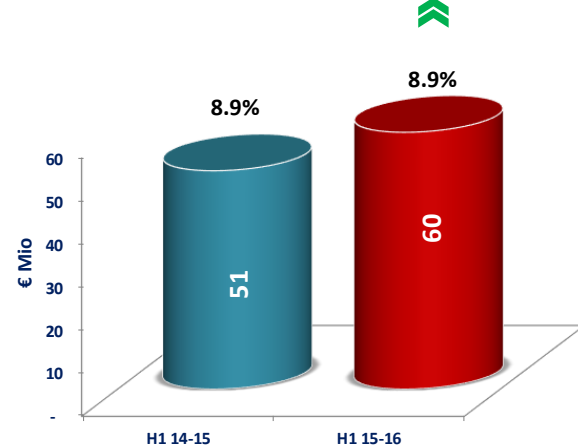
+ 22%



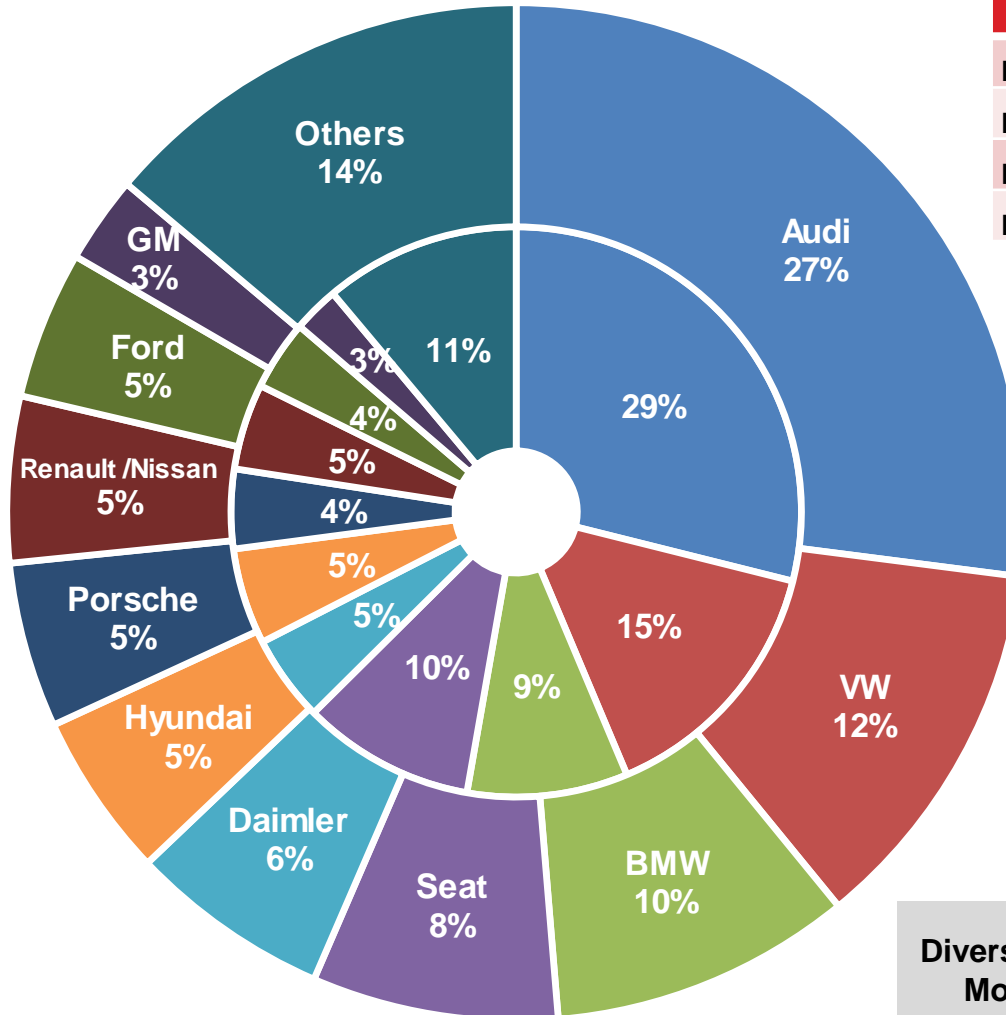
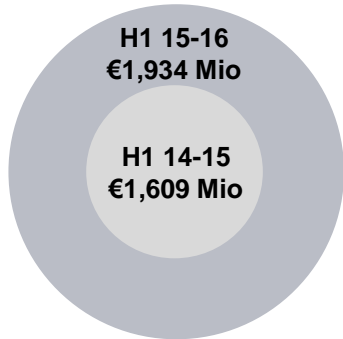
+ 26%



+ 18%



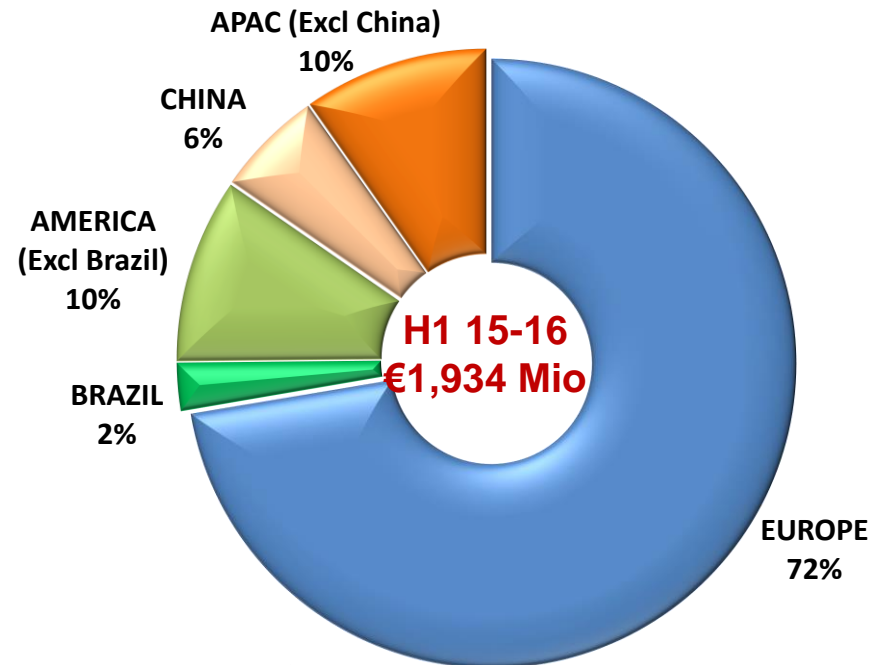
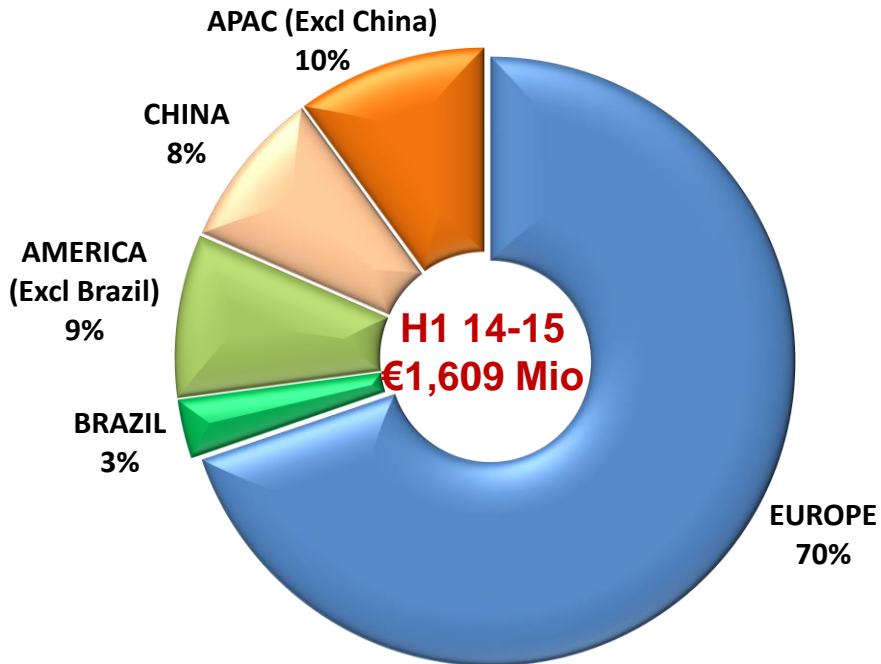
Revenue Split By Customer



Change wrt H1 14-15	Growth	Share
Daimler	60%	+1%
Ford	45%	+1%
BMW	29%	+1%
Porsche	43%	+1%

**Diversified Customer Profile
Moving towards 3CX15**

Revenue Split By Geography

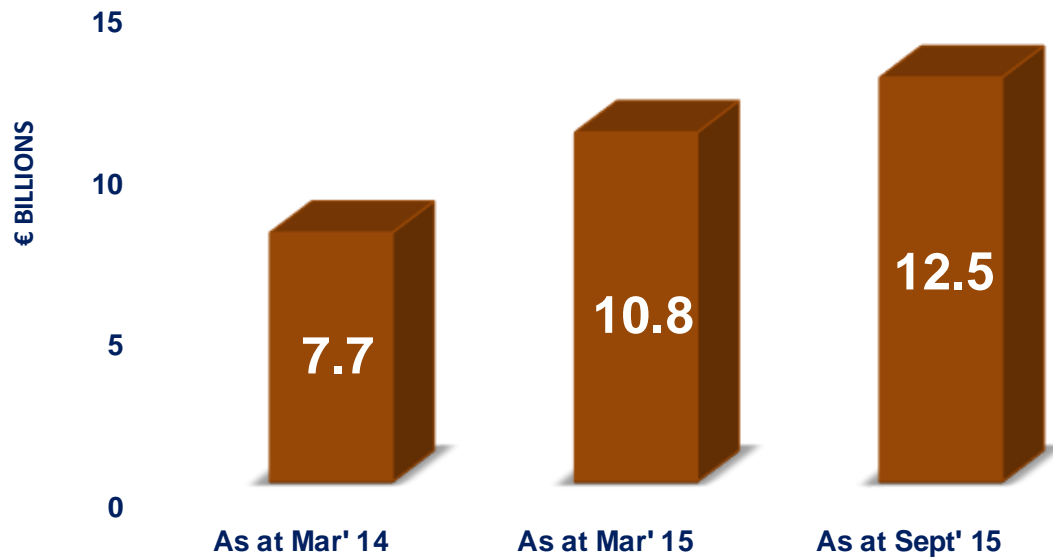


Order Book & New Order Won H1 2015-16

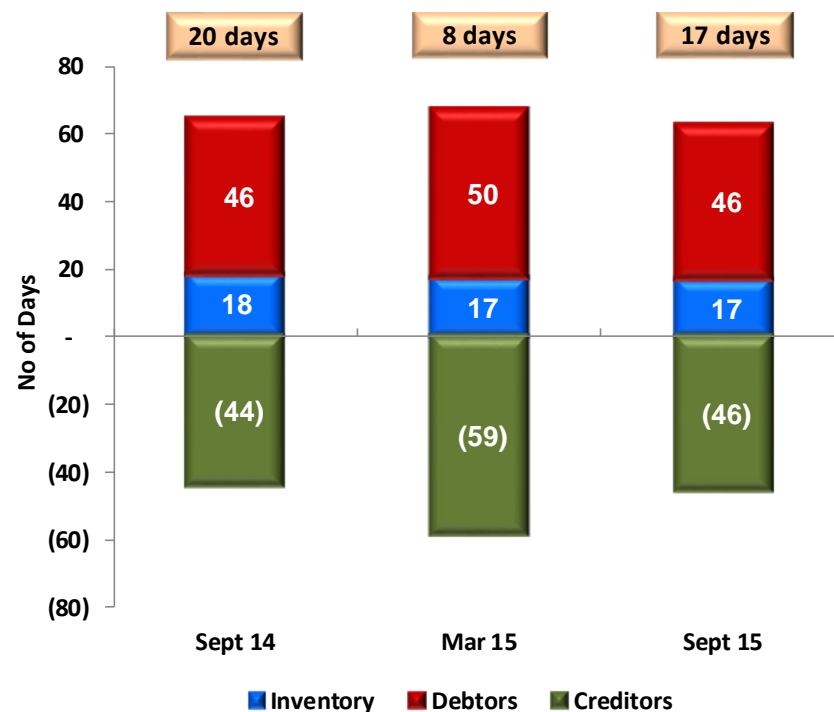
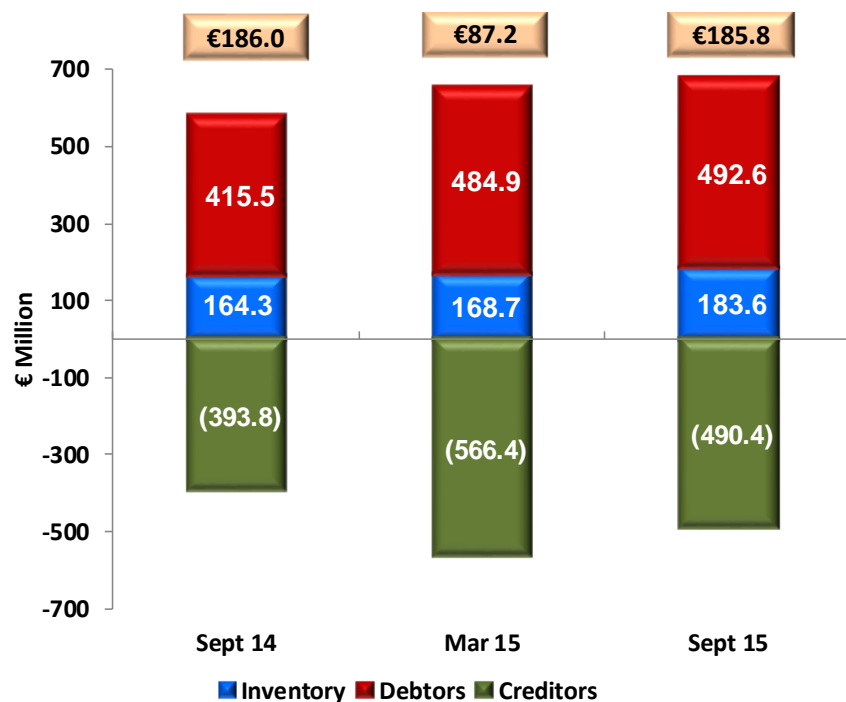
GROWING ORDER BOOK

**Lifetime Value
Business Won**

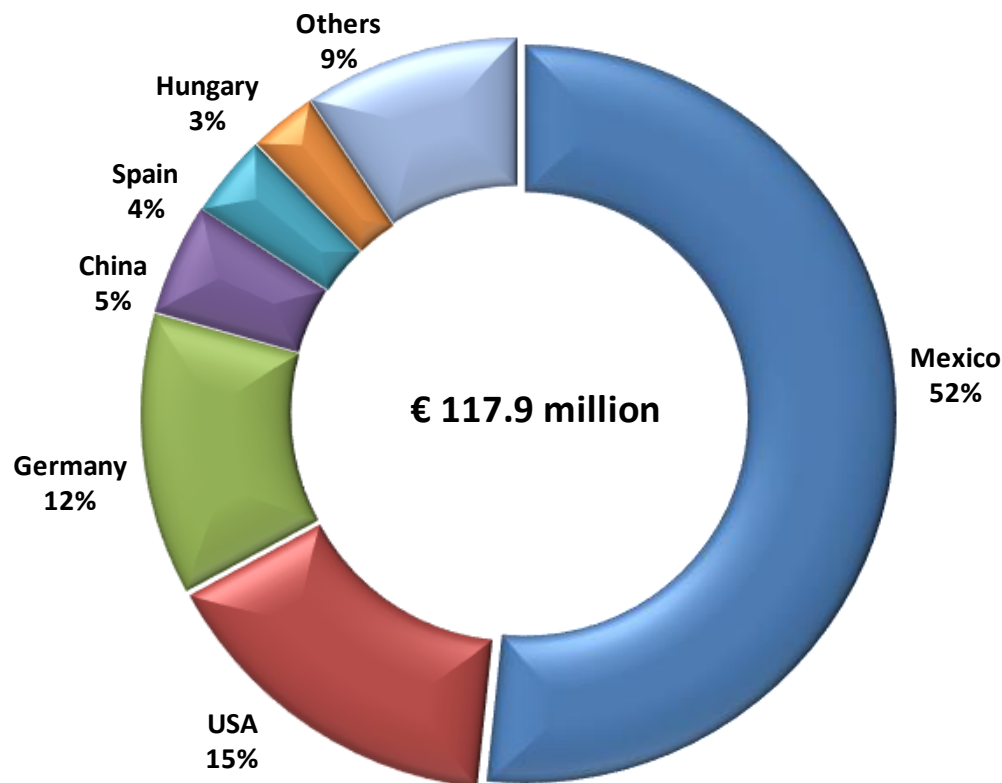
€3.9 Billions



Trade Working Capital As at Sept' 30, 2015



Capital Expenditure For the six months ended Sept' 30, 2015



**Expenditure on new facilities/expansion –
€ 89.5 million (approx. 76%)**

SMP € 80.3 Million

- **Zitlaltepec, Mexico:** € 49.6 Million
Greenfield plant
- **Schierling, Germany:** € 4.0 Million
Greenfield plant
- **Oldenburg-Germany:** € 4.0 Million
New paint line
- **Beijing, China:** € 3.3 Million
Greenfield plant
- **Bötzingen, Germany:** € 3.2 Million
Brownfield production facility to meet new order
- **Polinya, Spain:** € 2.3 Million
New paint line



€37.6 Million

- **Michigan, USA:** € 17.2 Million
Significant Expansion
- **San Luis Potosi, Mexico** € 3.5 Million
Capacity Expansion
- **Ochang, Korea** : € 1.3 Million
New Plant & Capacity Expansion
- **Noida, India:** € 1.1 Million
New Plant & Capacity Expansion



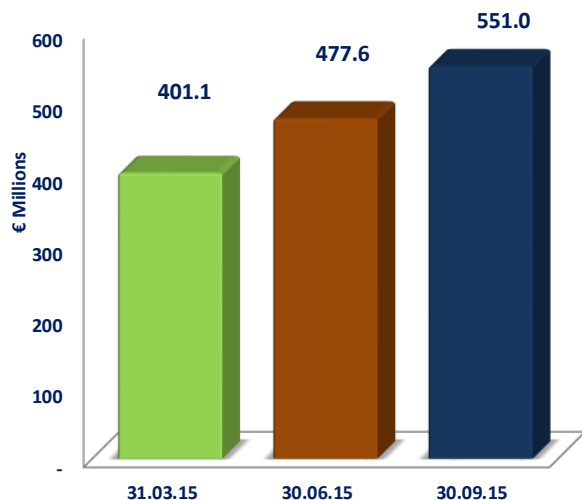
Summary of Cash Flow

For the six months ended Sept' 30, 2015

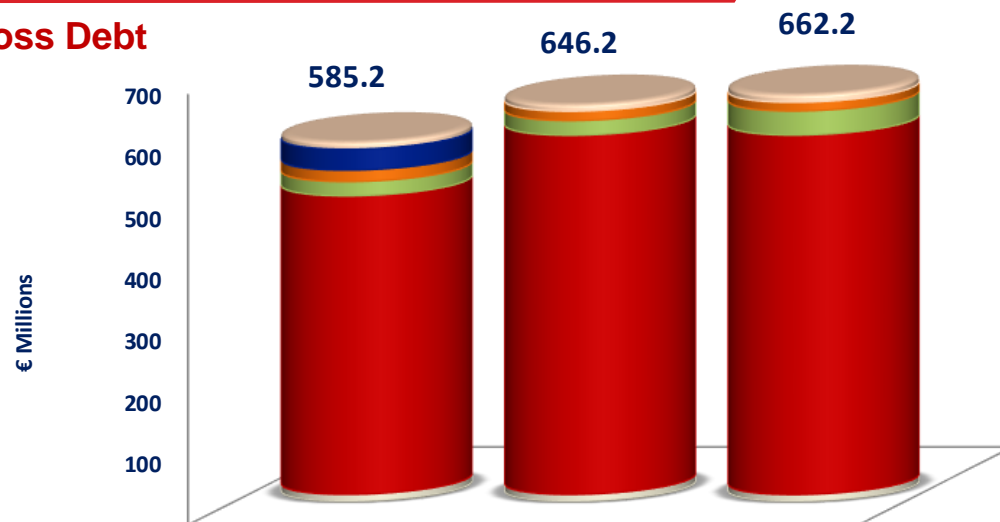
Statement of Cash Flows (€ millions)	For six months ended Sept 30, 2015	For six months ended Sept 30, 2014
Cash flow from operating activities before changes in working capital and income tax	119.6	113.8
Changes in working capital	(114.3)	(63.4)
Income tax paid	(29.5)	(20.2)
Cash flow from operating activities	(24.2)	30.2
Purchase of property, plant and equipment (including Pre-Payments)	(107.0)	(82.6)
Others	2.4	(27.4)
Cash flow from investing activities	(104.6)	(110.0)
Proceeds from issue of bond	100.0	484.4
Proceeds from borrowings	0.6	71.5
Repayment of borrowings/finance leases	(23.8)	(463.8)
Interest Paid	(15.5)	(10.7)
Others	(3.7)	(6.0)
Cash flow from financing activities	57.6	75.4
Net increase in cash and cash equivalents	(71.2)	(4.4)
Cash and cash equivalents at the beginning of the period	184.1	85.8
Variation in cash and cash equivalents from translation in foreign currencies	(1.7)	0.7
Cash and cash equivalents at the end of the period	111.2	82.1

Cash & Debt Status As at Sept' 30, 2015

Net Debt

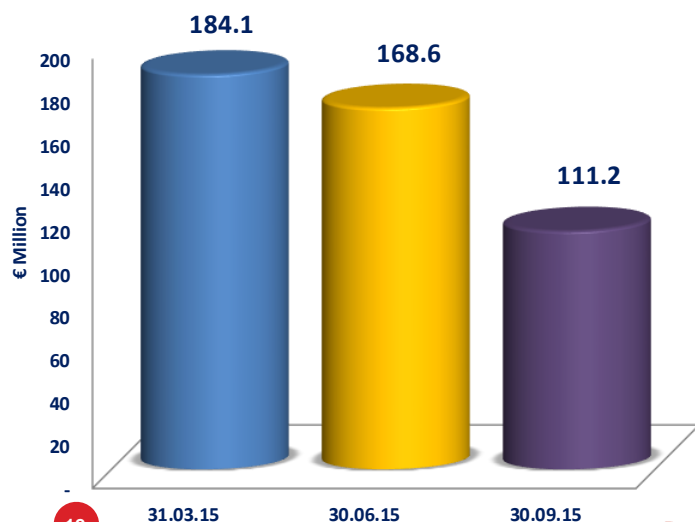


Gross Debt



	31.03.15	30.06.15	30.09.15
RCF 1	12.1	11.3	12.8
RCF 2	34.0	-	-
RCF 3	-	-	-
Finance Lease	18.7	15.3	14.2
Working Capital	23.2	23.8	39.1
HY Bond	485.5	584.2	584.7
Term/Shareholder	11.7	11.6	11.4

Cash



Key Highlights H1 2015-16 :

- Issued € 100 Mio 3.7% Senior Secured Notes (due 2025)
- Terminated Existing Revolver Credit Facility for € 125 Mio
- Entered into New Revolving Credit Facility for € 250 Mio (RCF 1) for five years
- Entered into New Revolving Credit Facility for € 100 Mio (RCF 3) for three years



Liquidity Status

As at Sept' 30, 2015

Liquidity Status

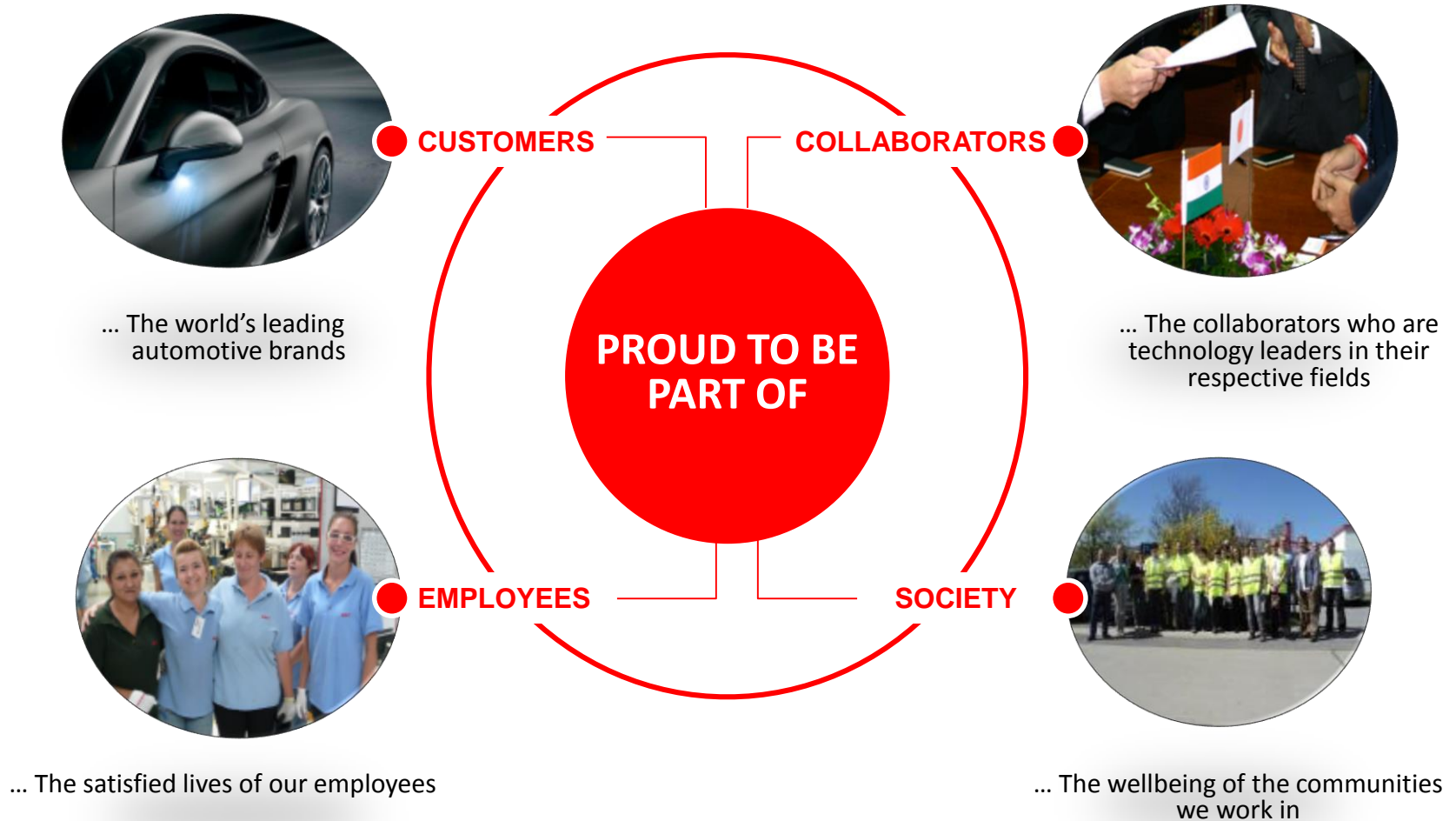
€ in Millions	Sanctioned Limit	Utilised as at Sept' 30, 2015	Liquidity Available
RCF 1 (including Ancillary facility)	250.0	12.8	237.2
RCF 3	100.0		100.0
RCF 2	50.0	-	50.0
Cash and Cash Equivalent			111.2
Total Liquidity Available			498.4

Status Leverage Ratio: As at Sept' 30, 2015

Key Ratios [#]	Allowed	Status As at March 31, 2015	Status As at Sept 30, 2015
Gross Leverage Ratio: Indenture	3.50x	2.43x	2.59x
Net Leverage Ratio : RCF	3.25x	1.67x	2.16x

Computed as per definitions given in Indenture & RCF agreements

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