

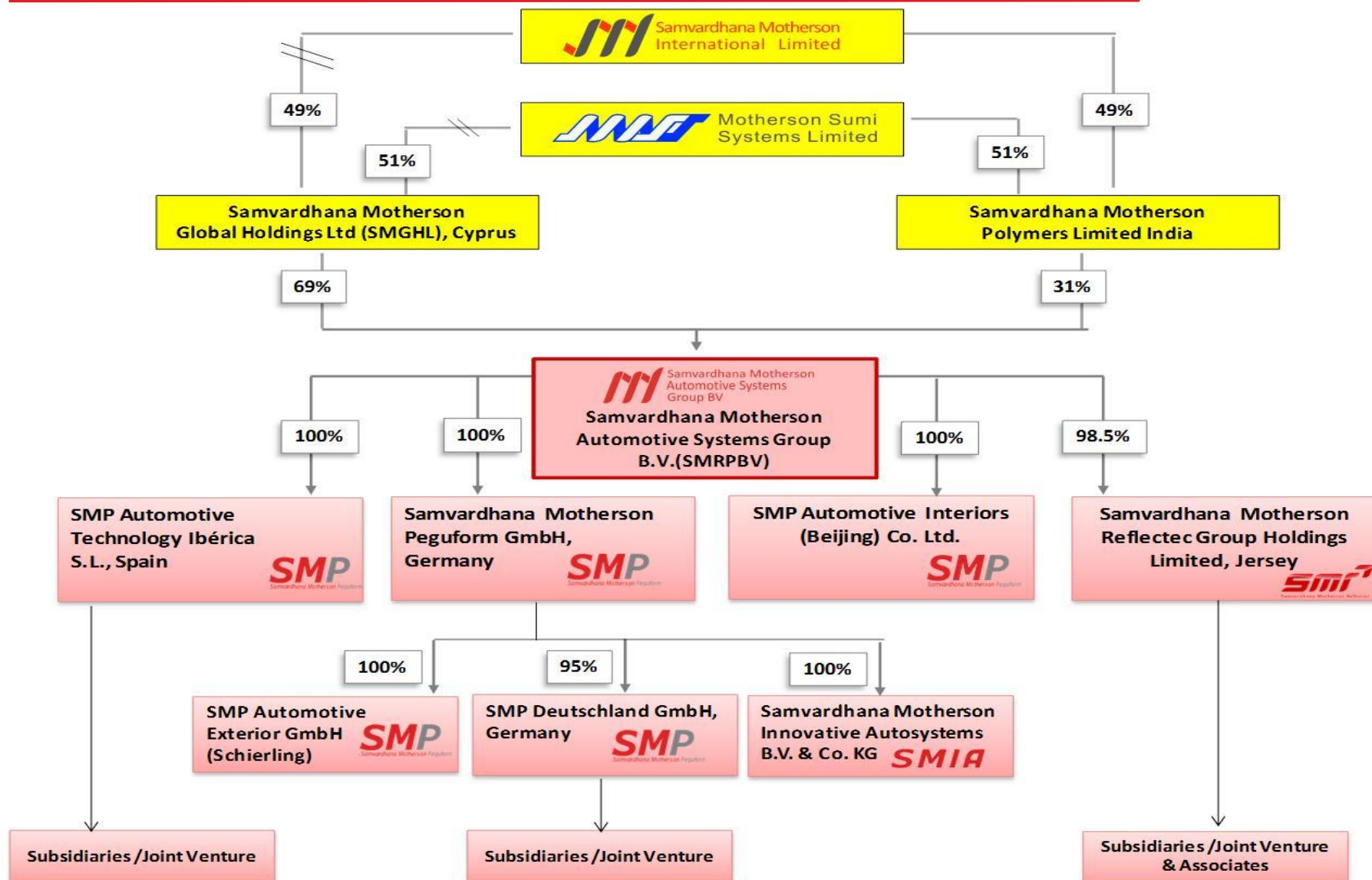
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brands**

Presentation on Unaudited Interim Consolidated Financial Results For the quarter ended June 30, 2015

August 7th 2015
Amsterdam

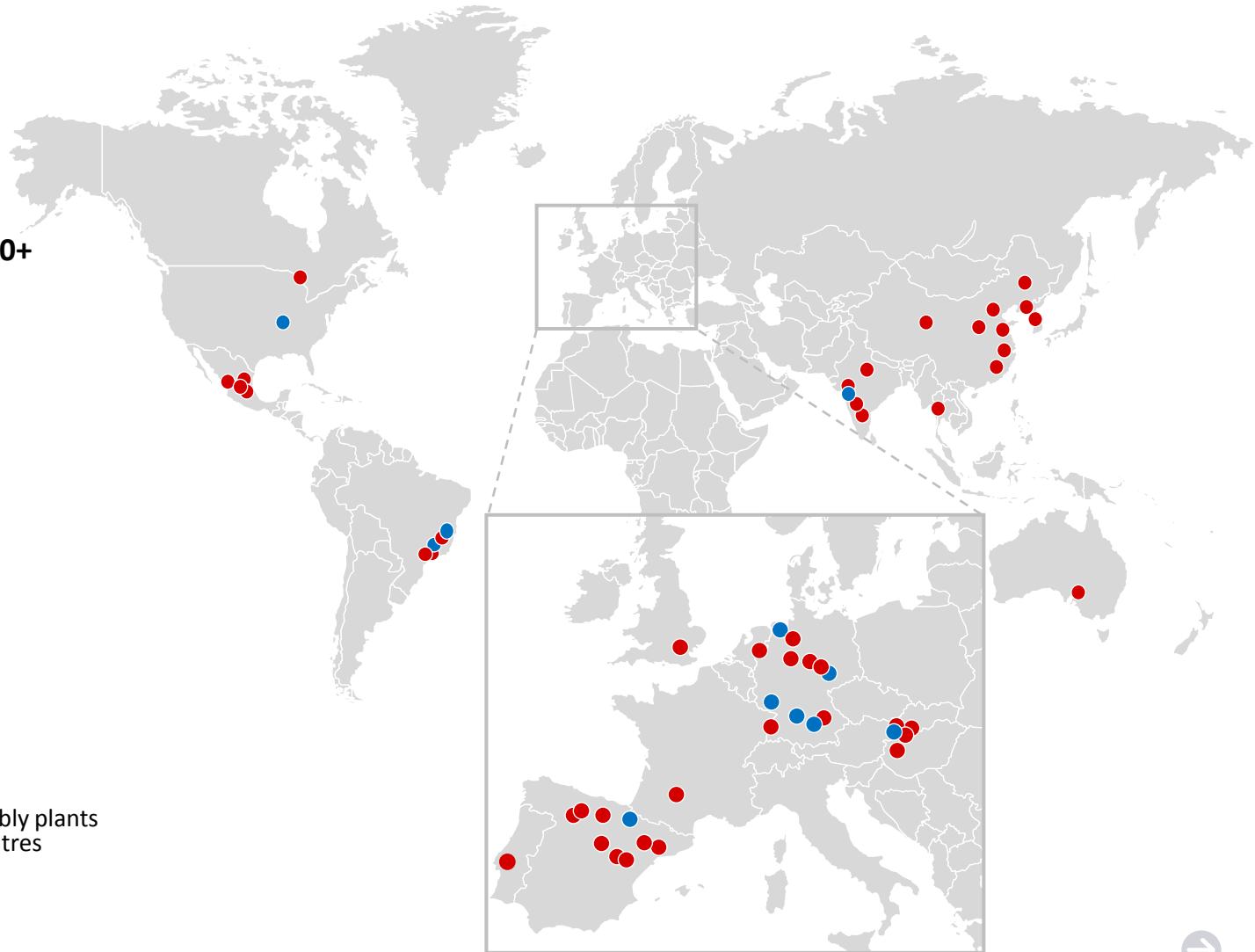
 **Samvardhana Motherson
Automotive Systems
Group BV**

SMRP BV Group Structure



Global Presence

- 45 manufacturing plants
- 16 countries
- 11 logistics centers
- Workforce of 21,000+



- Manufacturing and assembly plants
- Module and sequence centres

Revenue & EBITDA

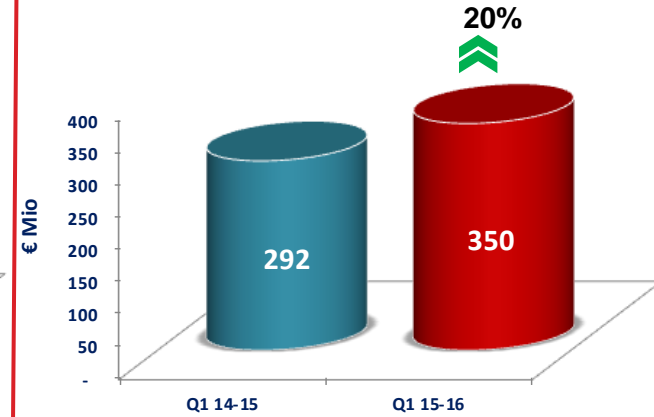
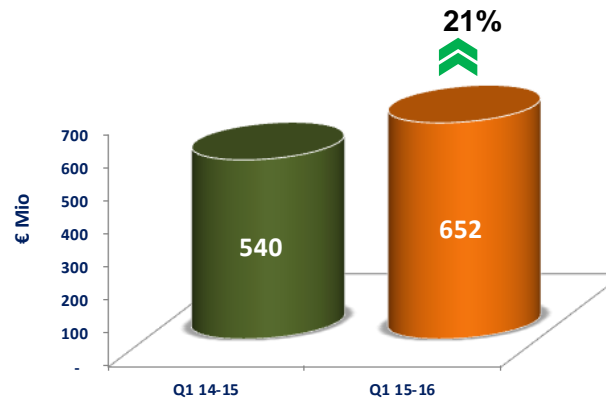
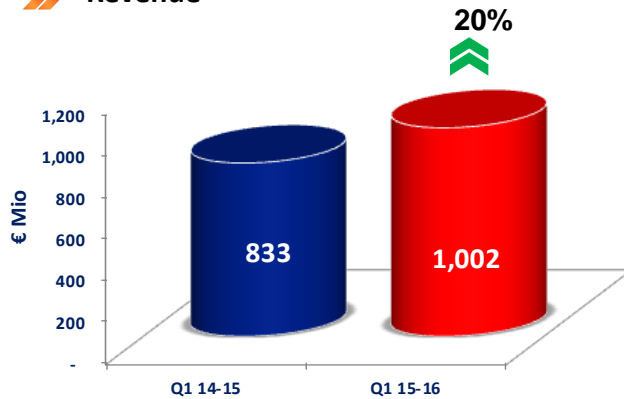
For the quarter ended June 30, 2015

SMRP BV

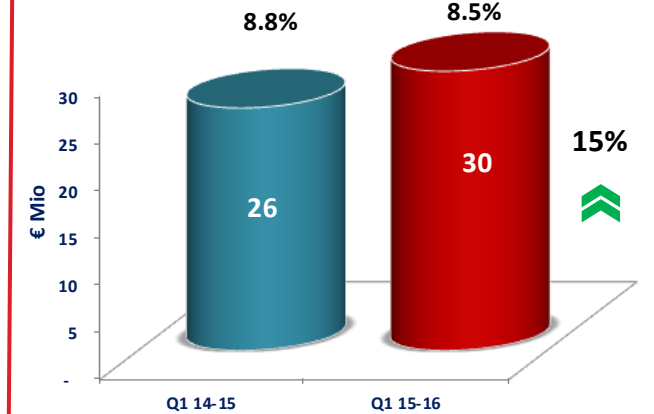
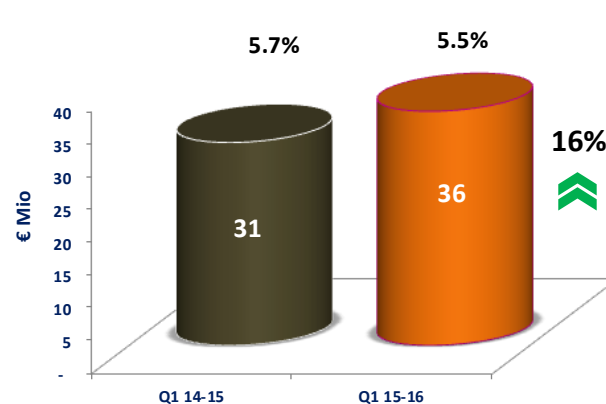
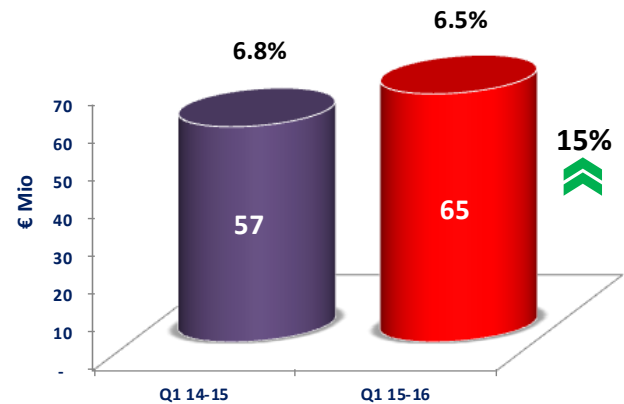
SMP

SMR

Revenue

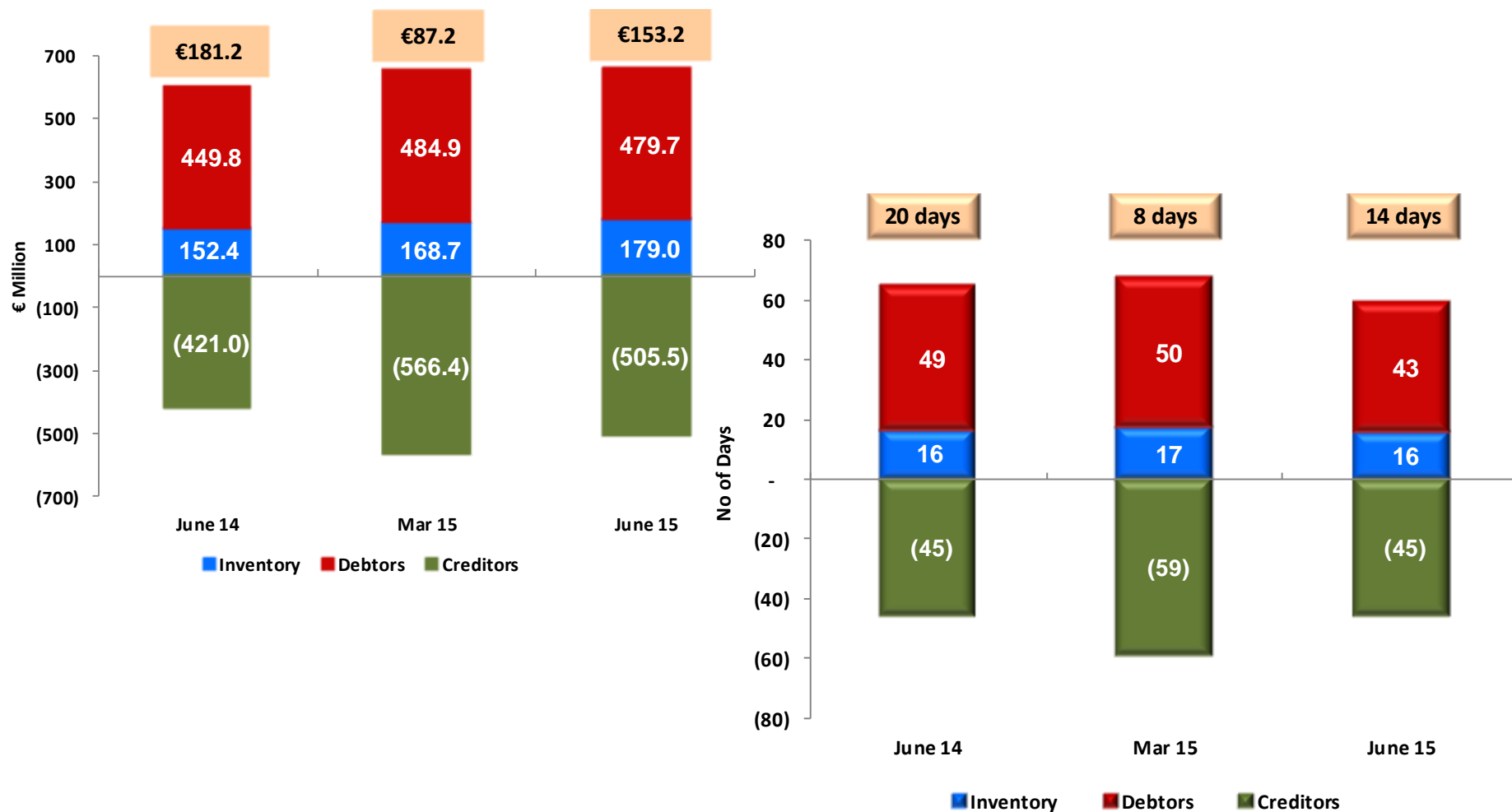


EBIDTA / % to Revenue



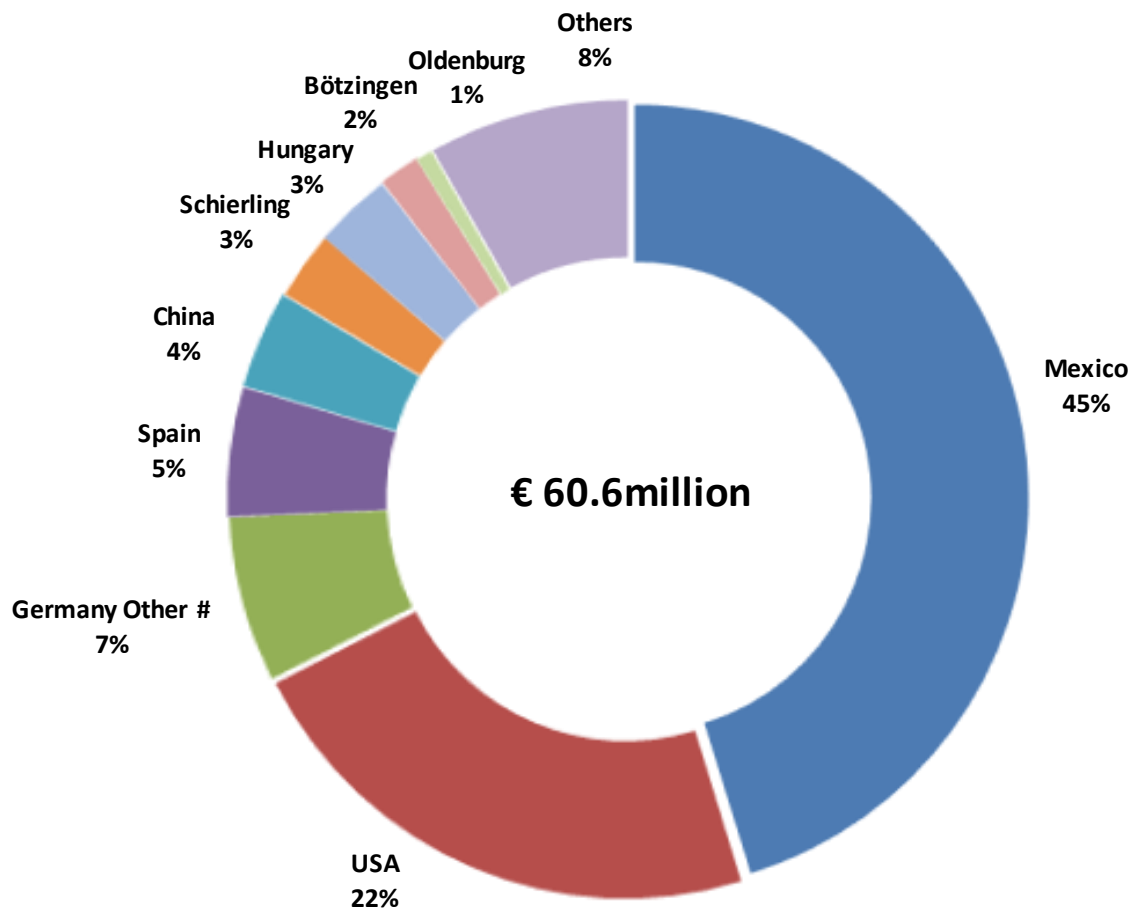
Trade Working Capital

For the quarter ended June 30, 2015



Capital Expenditure

For the quarter ended June 30, 2015



**Expenditure on new facilities/expansion –
€ 42.4 million (approx. 70%)**

Germany Other is Germany excluding Schierling, Oldenburg & Bötzingen

SMP
Samvardhana Motherson Pegulform

€ 37.0 Million

- **Zitlaltepec, Mexico:** € 24.7 Million
Greenfield plant
- **Polinya, Spain:** € 1.9 Million
New paint line
- **Schierling, Germany:** € 1.7 Million
New plant for exterior module business
- **Bötzingen, Germany:** € 1.0 Million
Brownfield production facility to meet new order
- **Oldenburg-Germany:** € 0.4 Million
New paint line
- **Beijing, China:** € 0.1 Million
Greenfield plant

SMP¹
Samvardhana Motherson Reflectec

€23.6 Million

- **Michigan, USA:** € 13.4 Million
New plant for mirror business
- **Chongqing, China:** € 1.0 Million
Greenfield Plant



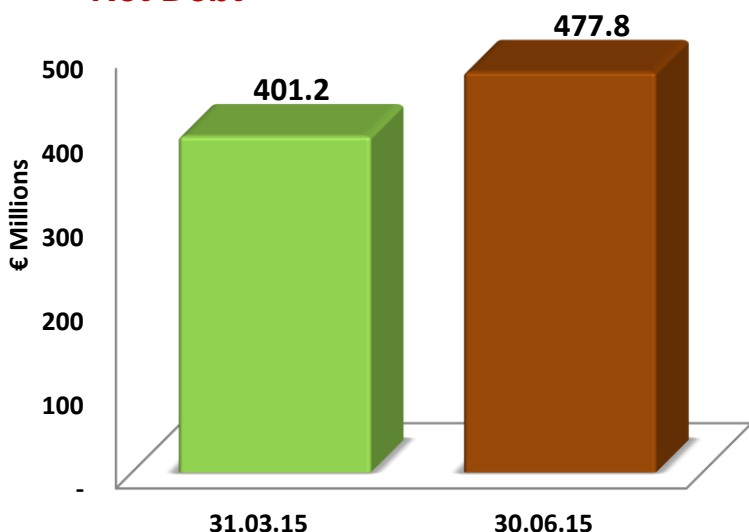
Summary of Cash Flow

For the quarter ended June 30, 2015

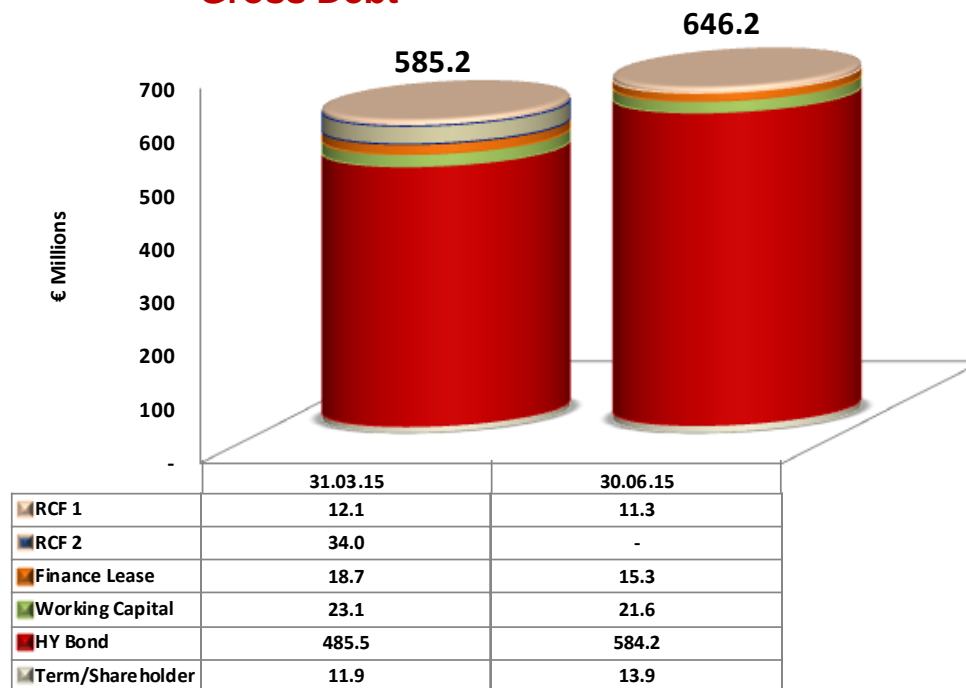
Statement of Cash Flows (€ millions)	For the quarter ended June 30, 2015
Cash flow from operating activities before changes in working capital and income tax	57.6
Changes in working capital	(50.2)
Income tax paid	(7.7)
Cash flow from operating activities	(0.3)
Purchase of property, plant and equipment (including Pre-Payments)	(74.1)
Others	2.2
Cash flow from investing activities	(71.9)
Proceeds from issue of bond (net of issue cost)	100.0
Proceeds from borrowings	5.3
Repayment of borrowings/finance leases	(41.6)
Interest Paid	(2.4)
Others	(3.7)
Cash flow from financing activities	57.6
Net increase in cash and cash equivalents	(14.6)
Cash and cash equivalents at the beginning of the period	184.1
Variation in cash and cash equivalents from translation in foreign currencies	(0.9)
Cash and cash equivalents at the end of the period	168.6

Cash & Debt Status As at June 30, 2015

Net Debt



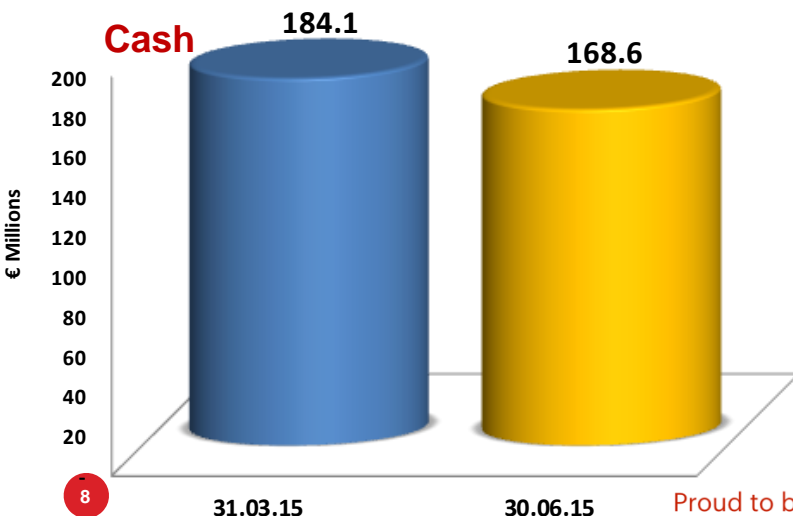
Gross Debt



Key Highlights Q1 2015-16 :

- Issued € 100 Mio 3.7% Senior Secured Notes (due 2025)
- Terminated Existing Revolver Credit Facility for € 125 Mio
- Entered into New Revolving Credit Facility for € 250 Mio (RCF 1) for five years
- Entered into New Revolving Credit Facility for € 100 Mio (RCF 3) for three years

Cash



Financing Actions

Particular	Notes 2021	Notes 2025
Size	€ 500 Million	€ 100 Million
Maturity	2021 (7 Years)	2025 (10 Years)
Coupon	4.125%	3.700%
S&P Rating	BB+	BB+

Particular	New RCF 1	New RCF 3	Earlier RCF
Size	€ 250 Million	€ 100 Million	€ 125 Million
Maturity	5 Years	3 Years	5 years
No of Banks	14		6

**Robust
Capital
Structure**

**Better
Coupon
Rate**

**Extended
Relationship
Banks**

**Headroom
For
Growth**

Liquidity Status

As at June 30, 2015

Liquidity Status

€ in Millions	Sanctioned Limit	Utilised as at June 30, 2015	Liquidity Available
RCF 1 (including Ancillary facility)	250.0	11.3	238.7
RCF 2	50.0	-	50.0
RCF 3	100.0	-	100.0
Cash and Cash Equivalent			164.6
Total Liquidity Available			553.3

Status Leverage Ratio: As at June 30, 2015

Key Ratios [#]	Allowed	Status As at June 30, 2015	Status As at March 31, 2015
Gross Leverage Ratio: Indenture	3.50x	2.69x	2.43x
Net Leverage Ratio : RCF	3.25x	2.00x	1.67x

Computed as per definitions given in Indenture & RCF agreements

Status of upcoming facilities – Americas

(USA+ Mexico+ Brazil)

- Company: **SMR**
- Location: **Marysville, USA**
- Type: New plant and significant capacity expansion
- Products: Exterior mirrors
- Status : Schedule to start by **Q1 FY 2015-16**



USA

MEXICO

- Company: **SMP**
- Location: **Tuscaloosa (USA)**
- Type: Greenfield plant
- Products: Bumpers & Door Panels
- Status : Schedule to start by **FY 2018-19**

New
Development

- Company: **SMP**
- Location: **Zitlaltepec, Mexico**
- Type: Greenfield plant
- Products: Bumpers, rocker panels, wheel covers, roof spoilers
- Status : Schedule to start by **Q1 FY 2016-17**

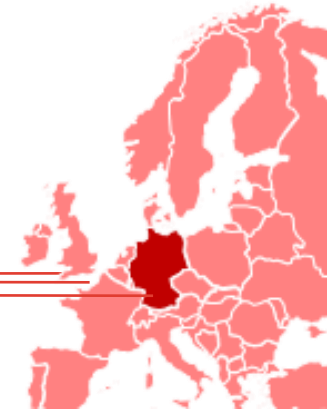


Status of upcoming facilities – Europe

- Company: **SMP**
- Location: **Oldenburg (Germany)**
- Type: New Painting facility
- Products: Bumpers & Rocker Panels
- Status : Started during **Q3 FY 2014-15**



Germany



- Company: **SMP**
- Location: **Schierling (Germany)**
- Type: Greenfield Plant
- Products: Bumpers
- Status : Started during **Q3 FY 2014-15**



- Company: **SMP**
- Location: **Boettingen (Germany)**
- Type: Brownfield Expansion
- Products: Door Panels based on natural fibre plastic
- Status : Schedule to start by **Q3 FY 2015-16**



Status of upcoming facilities – Europe

- Company: **SMP**
- Location: **Kecskemet (Hungary)**
- Type: Greenfield Plant
- Products: Bumpers & Door Panels
- Status : Schedule to start by **Q4 FY 2017-18**

New
Development

- Company: **SMP**
- Location: **Polinya (Spain)**
- Type: New Painting facility
- Products: Bumpers
- Status : Schedule to start by **Q3 FY 2015-16**



Q2 FY14-15



Q1 FY15-16

Hungary

Spain



Status of upcoming facilities – Asia Pacific (China)

- Company: **SMP**
- Location: **Beijing (China)**
- Type: Greenfield Plant
- Products: Door Panels
- Status : Schedule to start by **Q1 FY 2016-17**



- Company: **SMP**
- Location: **Foshan (China)**
- Type: Greenfield Plant
- Products: A/B/C pillars
- Status : Started in **Q2 FY 2014-15**



- Company: **SMR**
- Location: **Ningbo (China)**
- Type: Expansion
- Products: Exterior Mirrors
- Status : Schedule to start by **Q4 FY 2015-16**



- Company: **SMR**
- Location: **Chongqing (China)**
- Type: Greenfield Plant
- Products: Exterior Mirrors
- Status : Started in **Q4 FY 2014-15**



China



Status of upcoming facilities – Asia Pacific

- Company: **SMR**
- Location: **Noida, (U.P.), India**
- Type: New assembly plant & paint shop
- Products: Rear View Mirrors
- Status : Schedule to start by **Q1 FY 2016-17**

New
Development



- Company: **SMR**
- Location: **Hyosang Ochang Plant II (South Korea)**
- Type: New Plant & capacity expansion
- Products: Exterior Mirrors
- Status : Schedule to start by **Q4 FY 2015-16**

New
Development

Map not to scale and for representative purpose only



Customer Recognition



**Daimler Supplier Award
(Category: Partnership)**



**Volkswagen Group Supplier Award
(Category: Global Champion)**

Proud to be part of...



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