

August 13, 2025

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street, Fort
MUMBAI – 400001, India

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400051, India

Scrip Code: 517334**Symbol: MOTHERSON****Ref. : Unaudited Financial Results for quarter ended June 30, 2025**

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in its meeting held on **Wednesday, August 13, 2025**, *inter-alia*, has discussed and approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025.

Pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“**SEBI LODR**”), please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025;
2. Limited Review Reports on Standalone and Consolidated Financial Results for the quarter ended June 30, 2025;
3. Presentation on performance of the Company for the quarter ended June 30, 2025; and
4. Copy of the Press Release issued by the Company.

The Board Meeting of the Company commenced at 0930 Hours (IST) and concluded at 1315 Hours (IST).

The results will be uploaded on Company’s website www.motherson.com in compliance with Regulation 46(2)(I)(ii) and Regulation 62(1)(b)(ii) of SEBI LODR and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI LODR.

The above is for your information and records.

Thanking you,

Yours truly,
For Samvardhana Motherson International Limited

Alok Goel
Company Secretary

Samvardhana Motherson International Limited.

Presentation on Results
Q1 FY 2025-26



Navigating industry headwinds with Operational Resilience and Strategic Realignment...

Financial Highlights

Revenue¹

Rs 30,212 crores

EBITDA²

Rs 2,466 crores

PAT³

(Concern Share)

Rs 667 crores

Macro Environment

While Emerging markets continue to grow;
Developed markets facing pressures due to structural challenges

Compounded by evolving global trade environment creating a dynamic operating backdrop

Production recalibration due to evolving powertrain mix

Business Highlights

Revenue outpaced Industry

- Contributed by well-executed M&As and resilient organic business.
- Demonstrating the strength of our well-diversified business model

Transitory Impact on Profitability

- Targeted measures for cost block optimization in Western and Central Europe to address structural challenges⁴
- Timing lag in tariff-related pass-through
- Volatility in FX
- Startup costs associated with new Greenfields.

Notes :

1. Revenue from operations

2. EBITDA is Profit / (Loss) before exceptional items + Finance cost + amortization expenses & depreciation expenses-interest income – dividend income

3. Normalized PAT considered, please refer slide 10 for details

4. Please refer to the disclosure made on this topic in April 2025. : (https://www.motherson.com/storage/Corporate%20Announcements/FY2025-26/Disclosure_Release_11.04.25.pdf)



....While sustaining focus on growth and maintaining disciplined financial management.

Other Highlights

Net Leverage Ratio at 1.1x

Expanded working capital and
transitory cost impact

Capex of INR 1,208 Crs (49% of EBITDA)

Capex remains measured whilst
growth priorities stay intact,

Status of Greenfields

03 Greenfields operationalized
during the quarter

2 New Strategic Partnerships

Macauto (Taiwan);

Roof and window sunshade systems

Manual to powered systems, catering to entry-level to premium segments with ample insourcing opportunity from the global interior business of Motherson Group.



Door Sunshade
(Manual & Powered)



**Sunshade for Roof
systems**



Rear window sunshades
(Manual & Powered)



Luggage Cover systems

Egtronics (South Korea);

Power vehicle electronics

Innovative solutions of vehicle power electronics for clean mobility (i.e EV and Hydrogen) to customers in the commercial vehicle segment.

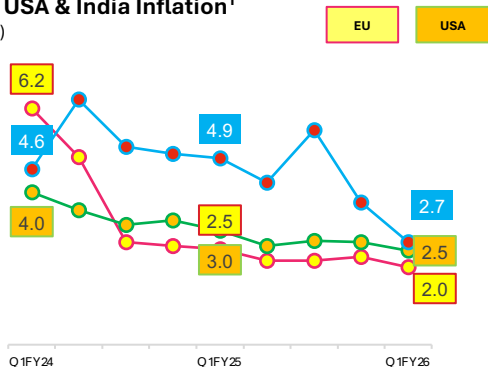


Macro Economic and Automotive Industry Outlook.

Macroeconomic indicators have largely held steady; Evolving nature of global trade dynamics has heightened uncertainty.

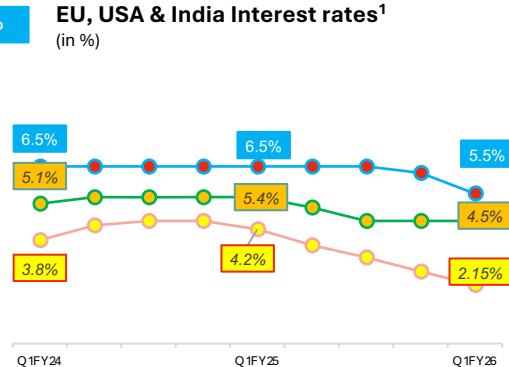
EU, USA & India Inflation¹

(in %)



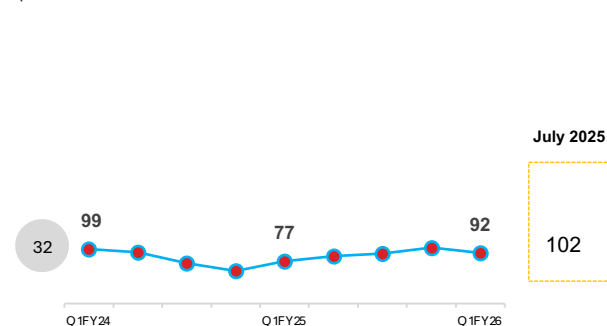
EU, USA & India Interest rates¹

(in %)



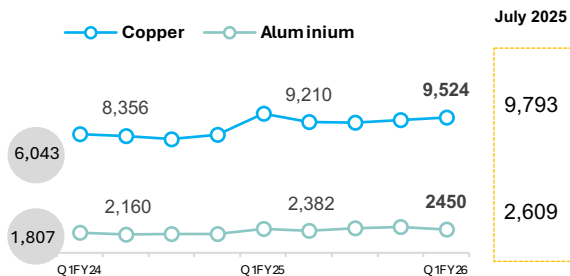
Energy prices for Germany

(in Euro /MWh²)



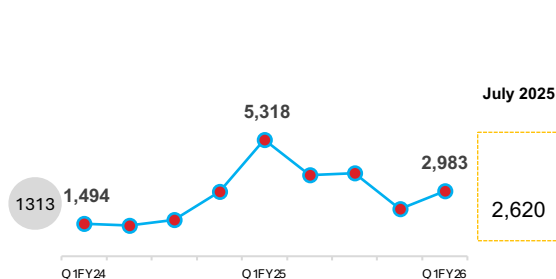
Copper & Aluminium

USD / Metric Tonne²



World Container Index

(USD¹)



Evolving
Global Trade

Geo-political
conflict

FX
Volatility

Putting Pressure on Supply Chain

Well-positioned to navigate tariff headwinds.

Adapting to the dynamic business landscape

Key
differentiators
for SAMIL



Globally
local
presence

Majority of sales to customers in the US are **USMCA compliant**

Localization initiatives underway to leverage existing manufacturing footprint

Operational
excellence

Dedicated task force to ensure **prompt operational responses** to ever changing regulations

Resourcing initiatives to optimize the supply chain and minimize impact of Tariffs

Long-
standing
customer
relationships

For the non-USMCA compliant parts, **agreements with customers to pass on related costs** are in progress (albeit with a lag) and developing new supply chain solutions

No material impact on Motherson from US Tariffs on India

- Export from India to the USA is less than **~USD 10 million** for Q1FY26
- Most external contracts are structured as **ex-works**. For rest, mitigation steps being taken (e.g. *alternative supply chain solutions*)

Global automotive production remained under pressure in Developed Markets

Data represents automotive production volumes on YoY basis



Global.

Light Vehicles

Commercial Vehicles

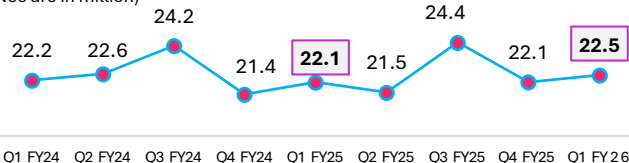
2%

0%

Production Volumes.

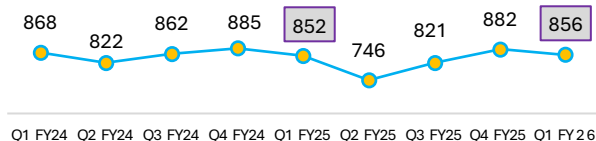
Global Light Vehicles

(Nos are in million)



Global Commercial Vehicles

(Nos are in thousand)



Europe.

Light Vehicles

Commercial Vehicles

-4%

-1%

India.

Light Vehicles

Commercial Vehicles

4%

1%

North America.

Light Vehicles

Commercial Vehicles

-4%

Cyclical headwinds

-29%

China.

Light Vehicles

Commercial Vehicles

9%

17%



Diversified business model well-positioned to address transitory headwinds.



Constantly **evolving trade policies** impacting supply chain.

Platform – Powertrain recalibration by global OEMs across regions

Structural Challenges in Developed Markets; while Emerging markets continue to grow.



Globally local strategy and Strong customer relationships enabling pain sharing albeit with a lead-lag effect



Powertrain agnostic portfolio with balanced exposure across emerging and developed markets



Fast-tracking the growth of **non-automotive businesses, Non-Auto Businesses grew >40% YoY**



Focused measures being undertaken to **streamline and recalibrate operations in Europe**

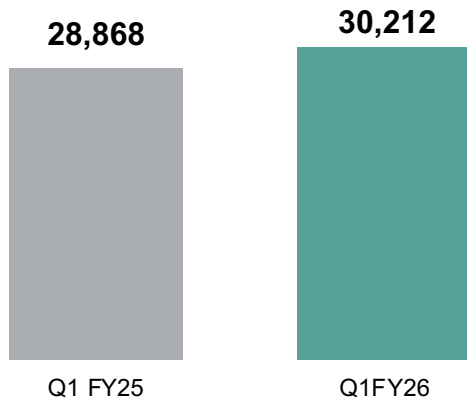
SAMIL's performance.



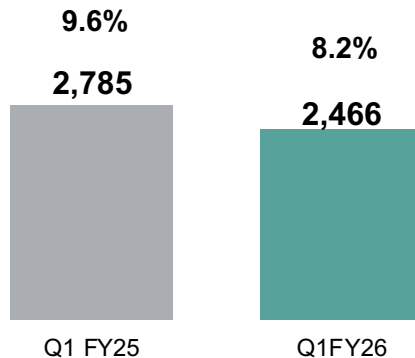
Reported strong revenue growth, Transitory impact on Profitability with various headwinds.

Consolidated Financial Performance Q1FY26 vs Q1FY25 (YoY basis)

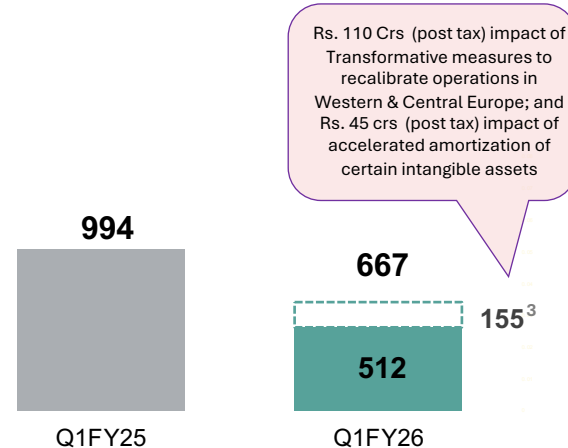
Revenue¹



EBITDA²



PAT (Concern Share)



Revenue

- Growth over market contributed by
- Addition of acquired assets and
- Resilient performance across business divisions

EBITDA

- Structural issues in Western & Central Europe
- Timing lag in tariff related pass through of costs
- Greenfield related start up costs particularly in non-automotive businesses
- Early-stage integration adjustments for certain newly acquired assets

PAT

- High FX volatility led to FX losses of approx. INR 93 Crs (post tax ~INR 70 Crs), which is a part of finance cost – recalibrated FX strategy during the quarter and engaging with customers to minimise future impact

Notes

1. Revenue implies Revenue from Operations

2. EBITDA is Profit / (Loss) before exceptional items + Finance cost + amortization expenses & depreciation expenses-interest income – dividend income

3. Includes adjustment for (1) Impact of approximately 45 crores (post-tax) related to accelerated amortization of certain intangible assets, (2) Exceptional expense pertaining to provisions made in respect to business transformative measures being undertaken in Central & Western Europe, amounting to 110 crores post-tax (136 crores pre-tax).

Growth capex in emerging markets and for non-auto businesses continue unabated.

Three Greenfields Operationalised during Q1 FY26

- Automotive (02)
- Non-Automotive (01)



Picture of the under-construction Consumer Electronics greenfield plant as of the end of July 2025. This is scheduled to come onstream in Q3 FY27

11 Greenfields at various stages of completion



India
07



China
01



Poland
01



UAE
02

Business Division	No	Expected SOP
Wiring Harness	01	Q1FY27
Lighting and Electronics (Consumer Electronics)	02	Q2FY26* / Q3FY27 <i>*Customer approval received; Production schedules awaited</i>
Technology and Industrial Solutions	01	Q4FY26
Lighting and Electronics (Automotive Business)	01	Q2FY27
Aerospace	02	Q4FY26 / Q4FY26
Wiring Harness	01	Q2FY26
Modules and Polymer Products	01	Q1FY27
Elastomers	01	Q1FY27
Modules and Polymers	01	Q1FY27

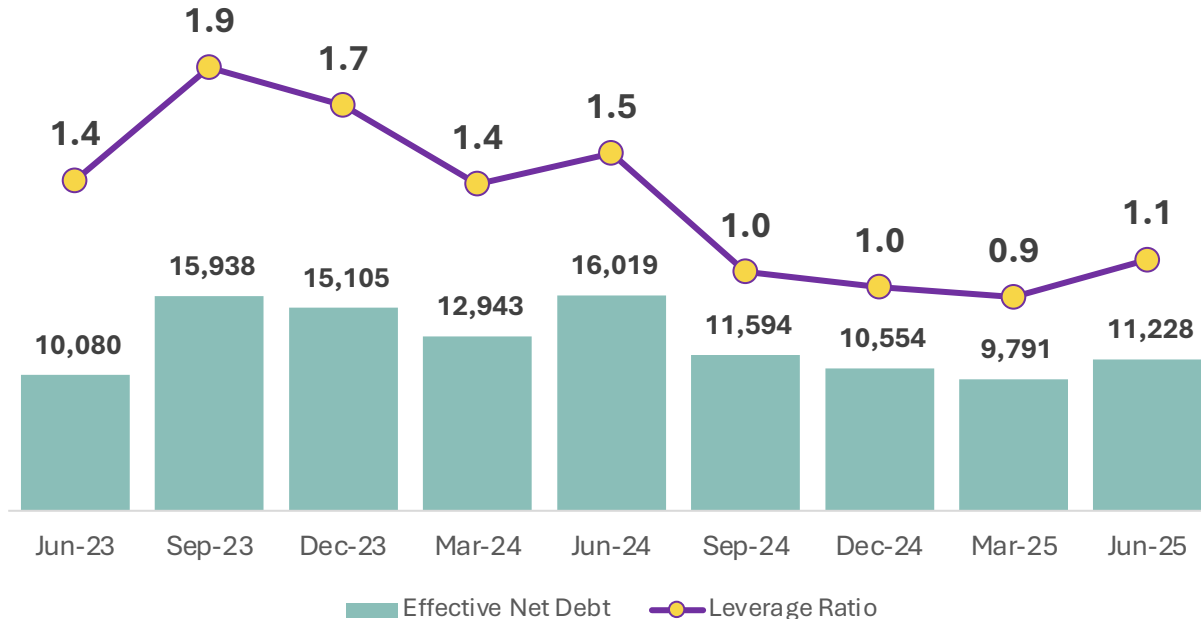
Notes:

Change in SOP date compared to what was announced earlier due to change in customer production schedules

Leverage increased due to expanded working capital on account of volatility in the business environment and FX fluctuations.

Leverage Ratio^{1,2}

Financial
Policy 2.5x



Trade working capital further inflated tariff related uncertainties

Net Debt increase in INR terms due to sharp forex volatility

Notes :

1. Leverage ratio = Effective Net Debt / LTM EBITDA. Please refer to Slide 17 for definition of Effective net debt. CCD related debt has not been considered as it is a mandatorily convertible instrument without any actual payout of this debt, except for the contracted coupon rate
2. For less than 1 year old acquired assets, LTM EBITDA is considered for a like for like comparison for all the quarters starting December 2023.

Divisional Performance.

Business divisions delivering solutions to our customers.



01
Wiring Harness



02
Vision Systems



03
Modules & Polymer Products



04
Integrated Assemblies



05
Emerging Businesses



05
Elastomers



06
Lighting & Electronics



07
Precision Metals & Modules



08
Technology & Industrial Solutions



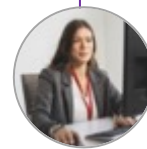
09
Aerospace



10
Logistics Solutions



11
Health & Medical

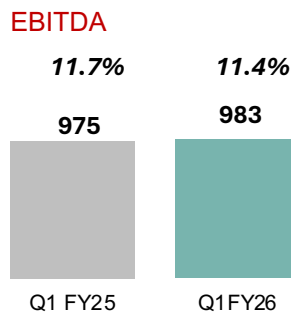
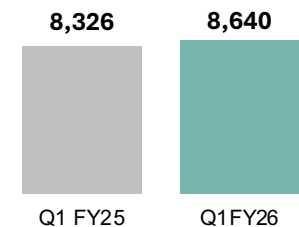


12
Services

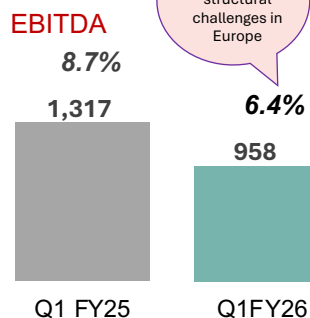
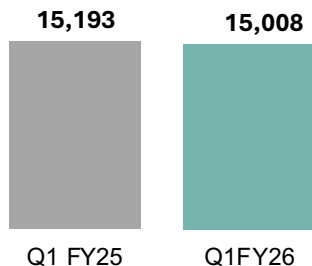


Business Division Wise Financial Performance¹ : Q1FY26 vs Q1FY25.

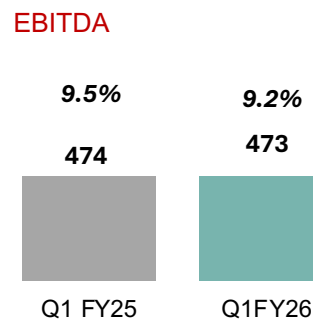
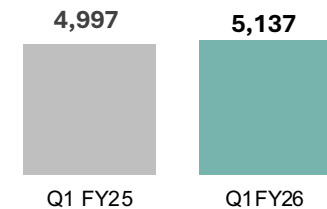
Wiring Harness. Revenues



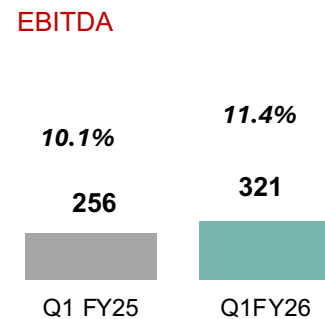
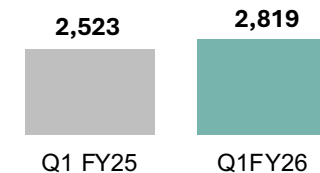
Modules and Polymer Products. Revenues



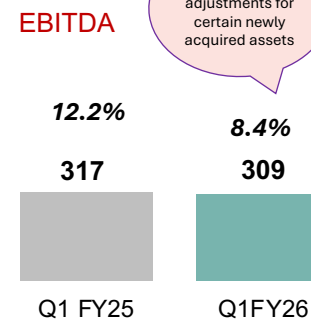
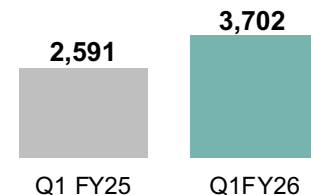
Vision Systems. Revenues



Integrated Assemblies. Revenues



Emerging Businesses. Revenues



Summary of divisional financial performance.

Business Division	FY25			Q1FY25			Q1FY26		
	Revenue	EBITDA	EBITDA %	Revenue	EBITDA	EBITDA%	Revenue	EBITDA	EBITDA %
Wiring Harness	32,861	3,873	11.8%	8,326	975	11.7%	8,640	983	11.4%
Modules & Polymer Products	59,806	4,580	7.7%	15,193	1,317	8.7%	15,008	958	6.4%
Vision Systems	19,506	1,950	10.0%	4,997	474	9.5%	5,137	473	9.2%
Integrated Assemblies	10,109	1,165	11.5%	2,523	256	10.1%	2,819	321	11.4%
Emerging Businesses ¹	11,418	1,452	12.7%	2,591	317	12.2%	3,702	309	8.4%
Less: Eliminations/ Intersegment Sales/Unallocated	(4,755)	83		(1,233)	(55)		(1,203)	(58)	
Reported including JVs/ (Economic Value²)	128,945	13,103	10.2%	32,397	3,284	10.1%	34,103	2,986	8.8%
Less: JVs consolidated as per equity method ³	(15,283)	(2,226)		(3,529)	(499)		(3,891)	(520)	
Reported	113,662	10,877	9.6%	28,868	2,785	9.6%	30,212	2,466	8.2%

Notes:

1. Emerging businesses include – Elastomer, Lighting and electronics, Precision Metals and Modules, Services, Aerospace, Health and Medical, Logistics Solutions and Technology and Industrial Solutions.
2. Divisional numbers include 100% of joint ventures and associates which are accounted as per the equity method (Economic Revenue)
3. Data for JVs consolidated as per equity method is net of intercompany transactions.

Consolidated Debt Status, Reference Rates, and Notes.

A. Net Debt including Lease liabilities.

Rs. In Crores	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25
Gross Debt	12,166	12,546	19,228	19,186	17,351	20,114	22,819	16,354	14,644	17,990
Cash & Bank	4,692	4,235	5,812	6,636	6,979	6,744	12,323	6,821	5,931	8,223*
Net Debt	7,474	8,311	13,416	12,550	10,372	13,370	10,496	9,533	8,713	9,767
Add Lease liability	1,627	1,769	2,522	2,555	2,571	2,649	2,598	2,521	2,578	2,961
Less CCD							1,500	1,500	1,500	1500
Effective Net Debt	9,101	10,080	15,938	15,105	12,943	16,019	11,594	10,554	9,791	11,228

All numbers are on Consolidated basis as per reported financials Data above is as of the end of the stated quarter.

* Cash & Bank balance is higher in June-25 due to NCD amounting to INR 2,025 crores raised during the quarter

Notes.

1. This presentation has been prepared from the unaudited financial results for the quarter ended on June 30th, 2025. Explanatory notes have been added with additional information
2. Figures of previous year have been reclassified / regrouped, wherever necessary.
3. All comparisons and growth percentages are calculated based on reported numbers and with the corresponding period of the previous financial year for continuing operations unless stated otherwise. All EBITDA margins are computed on normalised profit levels.
4. For details, please refer to the results published on the website

Copper Rates.

Average	Q1 FY25	Q4 FY25	Q1 FY26
LME Copper (USD / MT)	9,751	9,346	9,519
Copper (INR / KG)	880	875	883

Exchange Rates (Average).

Currency (equal to Rs.)	Q1 FY25	Q4 FY25	Q1 FY26
INR to EUR	89.80	91.16	97.07
INR to USD	83.42	86.61	85.59
INR to YEN	0.535	0.568	0.592
Euro to USD	1.05	1.05	1.13

Exchange Rates (Closing).

Currency	30.06.2024	31.03.2025	30.06.2025
Rs./Euro	89.33	92.45	101.07
Rs./USD	83.38	85.47	85.76
Argentine Peso / USD	911.00	1,073	1,203



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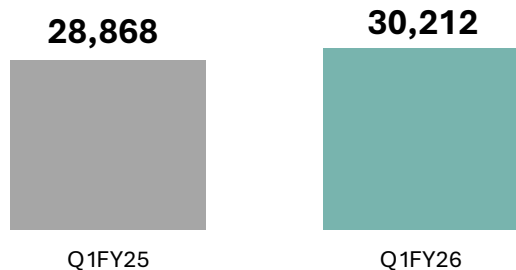


Annexures.

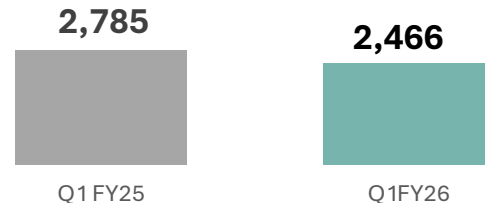


SAMIL Consolidated Q1FY26 vs Q1FY25.

Revenues¹

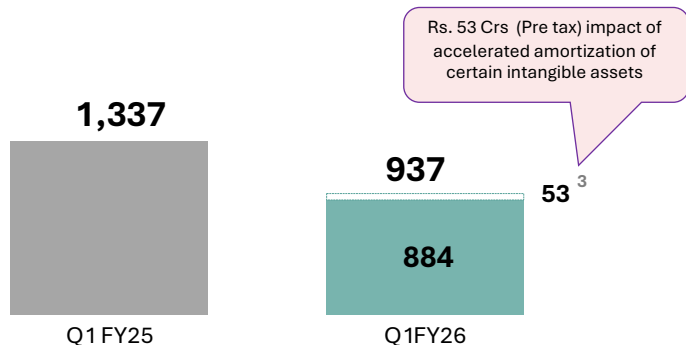


EBITDA²



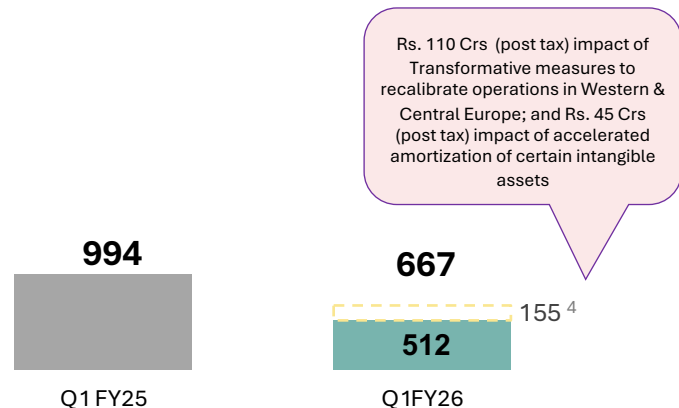
PBT

(before exceptional items and share of associates)



PAT

(Concern Share)



Notes

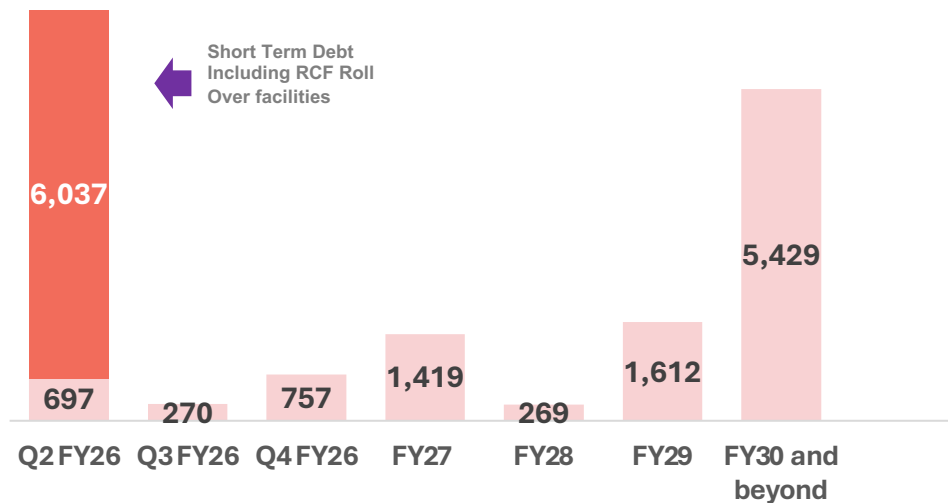
- Revenue implies Revenue from Operations
- EBITDA is Profit / (Loss) before exceptional items + Finance cost + amortization expenses & depreciation expenses-interest income – dividend income
- Includes adjustment for impact of accelerated amortization of certain intangible assets of approximately 53 crores (pre-tax)
- Includes adjustment for (1) impact of accelerated amortization of certain intangible assets of approximately 45 crores (post-tax), (2) Exceptional expense pertaining to provisions made in respect to business transformative measures in Central & Western Europe, amounting to 110 crores post-tax (136 crores pre-tax).

Robust Balance Sheet with **Comfortable** Debt Maturities and **Strong Liquidity**.



Gross Debt - INR 17,990 crore (~USD 2.1 Bn)

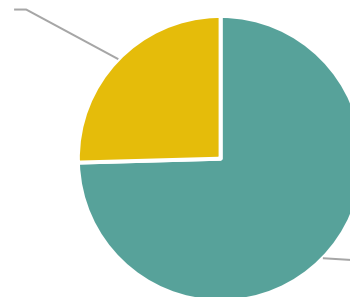
(INR crore, as of 30th June' 2025)



Liquidity ~INR 11,027 crore (~USD 1.3 Bn)

(INR crore, as of 30th June' 2025)

Committed
Undrawn
Facilities
2,805



Unrestricted cash
and cash
equivalents
8,223

Note:

1. Rs ~1,500 cr of CCD portion of fund raise, assumed as equity and is not included in the debt stack on the chart to its nature of being compulsorily convertible instrument.
2. Only committed undrawn facilities considered.



Gross Revenues.

	FY 2024-25	Q1FY25	Q1FY26
Gross revenue	178,999	45,189	46,993
Less: Throughput revenue ¹	50,054	12,792	12,890
Economic Revenues (including JVs)	128,945	32,397	34,103
Less: JVs consolidated as per equity method	15,282	3,529	3,891
Reported/ Net Revenue	113,663	28,868	30,212

Note:

1. Some business divisions such as Integrated assembly perform assembly of highly customized components by procuring various parts from suppliers identified by the customers. It acts as an agent as per IndAS15 under these contracts and as required under the standard, it recognizes revenue only for the net amount it retains for the assembly services



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