

May 29, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Symbol : MOTHERSON
Scrip Code : 517334
Ref. : Audited Financial Results for quarter and financial year ended March 31, 2025

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in its meeting held on May 29, 2025, *inter-alia*, has:

- a) approved Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2025;
- b) recommended a final dividend of INR 0.35/- (Paisa Thirty Five only) per equity share (face value of Re. 1/- each) on entire equity share capital consisting of 7,03,62,95,067 nos. of equity share, for financial year 2024-25, subject to approval of shareholders at the ensuing Annual General Meeting (“**AGM**”) scheduled to be held on **August 28, 2025**. The final dividend, if declared, by the Shareholders at forthcoming AGM shall be paid within 30 days from date of declaration, i.e., on or before September 26, 2025. The final dividend will be in addition to Interim Dividend of INR 0.50/- (Fifty Paise only) paid for financial year 2024-25.
- c) Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”), the record date to determine shareholders who will be eligible to receive final dividend, subject to shareholders approval, will be **Monday, June 23, 2025**, as follows:

Symbol	Type of security	Book Closure both days inclusive		Record Date	Purpose
		From	To		
MotherSON	Equity	NA	NA	June 23, 2025	Final Dividend

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”), please find enclosed following:

1. Audited Standalone and Consolidated Financial Results for quarter and financial year ended on March 31, 2025;

2. Auditors' Reports on the Standalone and Consolidated Financial Results for the quarter and financial year ended on March 31, 2025;
3. Presentation on performance of the Company for the quarter and financial year ended on March 31, 2025; and
4. Copy of the Press Release issued by the Company.

Pursuant to Regulation 33(3)(d) of SEBI LODR, as amended from time to time, we hereby declare that the Statutory Auditors of the Company have submitted their Report with unmodified opinion on Audited Financial Results of the Company (both Standalone and Consolidated) for the financial year ended March 31, 2025, as approved by the Board in its Meeting held today i.e. May 29, 2025.

The results will be uploaded on Company's website www.motherson.com in compliance with Regulation 46(2)(I)(ii) of SEBI LODR and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI LODR.

The Board Meeting of the Company commenced at 1030 Hours (IST) and concluded at 1400 Hours (IST).

The above is for your information and records.

Yours truly,
For Samvardhana Motherson International Limited

Alok Goel
Company Secretary

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Samvardhana Motherson International Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Samvardhana Motherson International Limited** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/financial information of the subsidiaries / associates / joint ventures, the Statement:

- i. includes the results of the entities mentioned in annexure 1;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its associates and joint ventures in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group including its associates and joint ventures in accordance

with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and its associates & joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the group and its associates & joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of the group and its associates & joint ventures.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists,

we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

- 126 subsidiaries, whose financial results/statements include total assets of Rs 142,126 Crores as at March 31, 2025, total revenues of Rs 21,294 Crores and Rs 83,452 Crores, total net profit after tax of Rs. 899 Crores and Rs. 2,009 Crores, total comprehensive income of Rs. 551 Crores and Rs. 2,011 Crores, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 1,529 Crores for the year ended March 31, 2025, as considered in the Statement which have been audited by their respective independent auditors.
- 1 associate and 10 joint ventures, whose financial results/statements include Group's share of net profit of Rs. 16 Crores and Rs. 76 Crores and Group's share of total comprehensive income of Rs. 16 Crores and Rs. 76 Crores for the quarter and for the year ended March 31, 2025 respectively, as considered in the Statement whose financial results/financial statements, other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

The accompanying Statement includes unaudited financial results /statements and other unaudited financial information in respect of:

- 64 subsidiaries, whose financial results/statements and other financial information reflect total assets of Rs 5,677 Crores as at March 31, 2025, and total revenues of Rs 268 Crores and Rs 1,152

Crores, total net profit/(loss) after tax of (Rs. 6 Crores) and Rs. 45 Crores, total comprehensive income/(expense) of (Rs. 12 Crores) and Rs. 32 Crores, for the quarter and the year ended on that date respectively and net cash inflows of Rs. 46 Crores for the year ended March 31, 2025, whose financial results /statements and other financial information have not been audited by any auditor.

- 4 joint ventures, whose financial results/statements includes the Group's share of net profit of Rs. 7 Crores and Rs 9 Crores and Group's share of total comprehensive income of Rs. 7 Crores and Rs. 9 Crores for the quarter and for the year ended March 31, 2025 respectively, as considered in the Statement whose financial results /statements and other financial information have not been audited by any auditor.

These unaudited financial statements/ financial information/ financial results have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, is based solely on such unaudited financial statements/ financial information/financial results. In our opinion and according to the information and explanations given to us by the Management, these financial statements/ financial information/financial results are not material to the Group

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Management.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Ashok
Narayanaswamy

Digitally signed by Ashok
Narayanaswamy
DN: cn=Ashok Narayanaswamy,
o=Personal,
email=ashok.narayanaswamy@srb.in
Date: 2025.05.29 12:59:05 +05'30'

per Ashok Narayanaswamy

Partner

Membership No.: 095665

UDIN: 25095665BMTEOW2762

Place: Gurugram

Date: May 29, 2025

Annexure I**List of Subsidiaries/Associates/Joint Ventures
Subsidiaries**

Sl. No.	Name of the Company
1	Motherson Global Investments B.V. (formerly known as SMRC Automotive Holdings Netherlands B.V.)
2	Motherson Global Holdings Company B.V. (formerly known as SMRC Automotive Techno Minority Holdings B.V.)
3	SMRC Automotive Modules France SAS
4	Samvardhana Motherson Reydel Automotive Parts Holding Spain SLU
5	SMRC Automotive Interiors Spain S.L.U.
6	SMRC Automotive Interior Modules Croatia d.o.o.
7	Samvardhana Motherson Reydel Autotecc Morocco SAS
8	SMRC Automotive Technology RU LLC
9	SMRC Smart Interior Systems Germany GmbH
10	SMRC Automotive Solutions Slovakia s.r.o.
11	SMRC Automotive Holding South America B.V.
12	SMRC Automotive Modules South America Minority Holdings B.V.
13	SMRC Automotive Tech Argentina S.A.
14	SMRC Fabricação e Comércio de Produtos Automotivos do Brasil Ltda.
15	SMRC Automotive Products India Private Ltd.
16	SMRC Automotive Smart Interior Tech (Thailand) Ltd.
17	PT SMRC Automotive Technology Indonesia
18	SMRC Automotive Interiors Japan Ltd.
19	Yujin SMRC Automotive Techno Corp.
20	SMRC Automotives Technology Phil Inc.
21	Shanghai SMRC Automotive Interiors Tech Consulting Co. Ltd.
22	SMR Holding Australia Pty Limited
23	SMR Automotive Australia Pty Limited
24	Re-time Pty Limited
25	SMR Automotive Brasil LTDA
26	SMR Automotive Yancheng Co. Limited
27	SMR Automotive (Langfang) Co. Ltd.
28	SMR Automotive Beijing Co. Limited (Dissolved on July 19, 2024)
29	SMR Automotive Technology Holding Cyprus Ltd.
30	SMR Automotive System Solutions France SAS (formerly known as SMR Automotive Systems France S. A.)
31	SMR Automotive Mirror Systems Holding Deutschland GmbH
32	SMR Automotive Mirrors Stuttgart GmbH
33	SMR Grundbesitz GmbH & Co. KG
34	Motherson DRSC Deutschland GmbH (formerly SMR Automotive Beteiligungen Deutschland GmbH)
35	Motherson Innovations Deutschland GmbH
36	SMR Automotive Holding Hong Kong Limited
37	SMR Automotive Mirror Technology Hungary Bt

Sl. No.	Name of the Company
38	SMR Automotive Mirror Technology Holding Hungary Kft
39	SMR Automotive Systems India Limited
40	SMR Automotive Operations Japan K.K.
41	Samvardhana Motherson Reflectec Group Holdings Limited
42	SMR Patents S.aR.L.
43	SMR Automotives Systems Macedonia Dooel Skopje
44	SMR Automotive Vision Systems Mexico S.A. de C.V.
45	SMR Automotive Industries RUS Limited Liability Company
46	SMR Automotive Modules Korea Ltd.
47	SMR Hyosang Automotive Ltd.
48	SMR Automotive Technology Valencia S.A.U.
49	SMR Automotive Systems Spain S.A.U.
50	SMR Automotive System (Thailand) Limited
51	Samvardhana Motherson Global (FZE)
52	SMR Automotive Mirror Parts and Holdings UK Ltd.
53	SMR Automotive Mirrors UK Limited
54	SMR Mirror UK Limited
55	Motherson Innovations Company Limited, U.K.
56	SMR Automotive Systems USA Inc.
57	SMR Automotive Mirror International USA Inc.
58	SMR Automotive Vision System Operations USA INC
59	Samvardhana Motherson Corp Management Shanghai Co. Ltd
60	SMR Plast Met Molds and Tools Turkey Kalip Imalat Anonim Sirketi (Turkey)
61	SMR Plast Met Automotive Tec Turkey Plastik Imalat Anonim Sirketi (Turkey)
62	Motherson Business Service Hungary Kft.
63	SMP Automotive Produtos Automotivos do Brasil Ltda.
64	SMP Automotive Technology Iberica S.L.
65	SMP Automotive Technologies Teruel Sociedad Limitada
66	Motherson SAS Barcelona S.L.U. (formerly Samvardhana Motherson Peguform Barcelona S.L.U.)
67	Celulosa Fabril S.A.
68	Modulos Ribera Alta S.L.U.
69	SMP Automotive Systems Alabama Inc.
70	SMP Automotive Systems Mexico S.A. de C.V.
71	Samvardhana Motherson Peguform Automotive Technology Portugal S.A
72	Zhaoqing SMP Automotive Components Co., Ltd.
73	Changchun Peguform Automotive Plastics Technology Co. Ltd
74	Foshan Peguform Automotive Plastics Technology Co. Ltd.
75	Tianjin SMP Automotive Component Company Limited
76	SMP Deutschland GmbH
77	SMP Logistik Service GmbH
78	SMP Automotive Solutions Slovakia s.r.o
79	SMP Automotive Interior Modules d.o.o. Čuprija, Serbia
80	Shenyang SMP Automotive Trim Co., Ltd., China
81	SMP Automotive Interiors (Beijing) Co. Ltd

Sl. No.	Name of the Company
82	Motherson Germany Holding GmbH (formerly Samvardhana Motherson Peguform GmbH)
83	SMP Automotive Exterior GmbH
84	Motherson Innovations Lights Verwaltungs GmbH (Dissolved on 15 August 2024)
85	Samvardhana Motherson Automotive Systems Group B.V.
86	Samvardhana Motherson Innovative Autosystems de México, S.A. de C.V
87	Samvardhana Motherson Innovative Autosystems Holding Company BV
88	Samvardhana Motherson Innovative Autosystems B.V. & Co. KG
89	SM Real Estate GmbH
90	PK Cables do Brasil Ltda
91	PKC Group Canada Inc.
92	PKC Vechicle Technology (Hefei) Co, Ltd.
93	PKC Vehicle Technology (Suzhou) Co., Ltd.
94	Jiangsu Huakai-PKC Wire Harness Co., Ltd.
95	Shanjdong Huakai-PKC Wire Harness Co. Ltd.
96	PKC Eesti AS
97	PKC Group Oy
98	PKC Wiring Systems Oy
99	TKV-sarjat Oy
100	PKC SEGU Systemelektrik GmbH
101	PKC Group APAC Limited
102	PKC Group Lithuania UAB
103	Project del Holding S.a.r.l.
104	Groclin Luxembourg S.à r.l.
105	AEES Manufactuera, S. De R.L de C.V.
106	Arneses y Accesorios de México, S. de R.L de C.V.
107	Arneses de Ciudad Juarez, S. de R.L de C.V.
108	Asesoria Mexicana Empresarial, S. de R.L de C.V.
109	Cableados del Norte II, S. de R.L de C.V.
110	PKC Group de Piedras Negras, S. de R.L. de C.V.
111	PKC Group AEES Commercial S. de R.L de C.V
112	Manufacturas de Componentes Electricos de Mexico S. de R.L de C.V.
113	PKC Group Mexico S.A. de C.V.
114	Kabel-Technik-Polska Sp. z o.o.
115	PKC Group Poland Sp. z o.o.
116	PKC Group Poland Holding Sp. z o.o.
117	OOO AEK
118	PKC Wiring Systems Llc
119	PKC Group USA Inc.
120	AEES Inc.
121	AEES Power Systems Limited partnership
122	T.I.C.S. Corporation
123	Fortitude Industries Inc.
124	Motherson PKC Harness Systems FZ-LLC
125	Wisetime Oy

Sl. No.	Name of the Company
126	Fuyang PKC Vehicle Technology Co., Ltd.
127	Motherson Rolling Stocks S. de R.L. de C.V.
128	MSSL Australia Pty Ltd
129	Motherson Elastomers Pty Limited
130	Motherson Investments Pty Limited
131	Samvardhana Motherson Global Holdings Ltd.
132	MSSL Advanced Polymers s.r.o
133	MSSL Estonia WH OÜ
134	MSSL GmbH
135	Motherson Air Travel Agency GmbH
136	Motherson Innovations Tech Limited
137	Saks Ancillaries Limited
138	MSSL Ireland Pvt. Limited
139	Motherson Air Travel Pvt. Ltd., Ireland
140	MSSL s.r.l Unipersonale
141	MSSL Japan Limited
142	MSSL Korea WH Limited
143	MSSL Mauritius Holdings Limited
144	Alphabet de Mexico, S.A. de C.V.
145	Alphabet de Mexico de Monclova, S.A. de C.V.
146	Alphabet de Saltillo, S.A. de C.V.
147	MSSL Wirings Juarez S.A. de C.V.
148	Motherson Techno Precision México, S.A. de C.V
149	MSSL Wiring System Inc., USA
150	MSSL (S) Pte Ltd.
151	MSSL Global RSA Module Engineering Limited
152	Vacuform 2000 (Proprietary) Limited.
153	Motherson Electrical Wires Lanka Pvt. Ltd.
154	MSSL WH System (Thailand) Co., Ltd
155	MSSL Mideast (FZE)
156	Motherson Wiring System Ltd. (FZE)
157	MSSL Tooling (FZE)
158	Global Environment Management (FZE)
159	MSSL (GB) Limited
160	MSSL Consolidated Inc., USA
161	Samvardhana Motherson Innovative Solutions Limited
162	Samvardhana Motherson Auto System Pvt. Ltd.
163	Motherson Machinery and Automations Limited
164	Samvardhana Motherson Refrigeration Product Ltd.
165	Motherson Techno Tools Limited
166	Motherson Sintermetal Technology B.V.
167	Motherson Techno Tools Mideast FZE
168	Motherson Technology Services Limited (formerly known as Motherson Sumi Infotech & Designs Limited)
169	Motherson Molds and Diecasting Limited
170	Samvardhana Motherson Finance Service Cyprus Limited

Sl. No.	Name of the Company
171	Samvardhana Motherson Holding (M) Private Limited
172	Samvardhana Motherson Auto Component Private Limited
173	Samvardhana Motherson Global Carriers Limited
174	Samvardhana Motherson Hamakyorex Engineered Logistics Ltd.
175	Motherson Health and Medical System Limited (formerly Samvardhana Motherson Maadhyam International Limited)
176	CTM India Limited
177	Motherson Air Travel Agencies Limited
178	MSSL México, S.A. De C.V.
179	Fritzmeier Motherson Cabin Engineering Private Limited
180	Samvardhana Motherson Health Solutions Limited
181	Motherson Technology Services USA Limited (formerly known as MSID US Inc.)
182	SMI Consulting Technologies Inc.
183	Motherson Technology Services GmbH (formerly known as Motherson Sumi Infotek and Designs GmbH)
184	Motherson Technology Services Kabushiki Kaisha, Japan (formerly known as Motherson Sumi Infotech & Designs KK)
185	Motherson Technology Service SG Pte. Ltd., Singapore (formerly known as Motherson Sumi Infotech and Designs S.G. Pte. Ltd.)
186	Motherson Technology Services United Kingdom Limited, U.K. (formerly known as Motherson Infotech and Solutions UK Ltd.)
187	Motherson Technology Service Mid East FZ-LLC (UAE) (formerly known as Motherson Infotek Designs Mid East FZ-LLC)
188	Motherson Technology Services Spain S.L.U. (formerly known as Motherson Information Technologies Spain S.L.U.)
189	Youngshin Motherson Auto Tech Limited
190	CIM Tools Private Limited
191	Aero Treatments Private Limited
192	Jilin Huakai-PKC Wire Harness Co., Ltd.
193	MSSL Germany Real Estate B.V. & Co. KG
194	SMP D Real Estates B.V. & Co. KG
195	SMP Automotive Ex Real Estate B.V. & Co. KG
196	Motherson Electronic Components Private Limited
197	Motherson Automotive Giken Industries Corp Ltd., Japan
198	Motherson Electroplating US LLC
199	Saddles International Automotive and Aviation Interiors Private Limited
200	Motherson SAS Automotive Systems and Technologies Slovakia s.r.o.
201	Motherson Sequencing and Assembly Services GmbH
202	Motherson SAS Automotive Services USA Inc. (formerly known as SAS Automotive USA, Inc.)
203	Motherson Sequencing and Assembly Services Global Group GmbH
204	SAS Automotive Systems S.A. de C.V.
205	Motherson SAS Automotive Service Czechia s.r.o.
206	Motherson SAS Automotive Module Solutions (Shanghai) CO., LTD (formerly SAS Automotive Systems (Shanghai) Co., Ltd.)
207	Motherson SAS Automotive Modules De Portugal Unipessoal, Lda.

Sl. No.	Name of the Company
208	Motherson SAS Automotive Service and Module Systems Rennes S.A.S.U
209	Motherson SAS Automotive Modules and Services Argentina S.A. (formerly known as SAS Automotriz Argentina S.A.)
210	Motherson SAS Turkey Otomotiv Servis Ticaret Limited Sirketi (formerly known as SAS Otosistem Teknik Sanayi ve Ticaret Limited Şirketi
211	Motherson SAS Automotive Service France S.A.S.U.
212	SAS Automotive Do Brazil Ltda.
213	Motherson SAS Automotive Services Spain, S.A
214	Rollon Hydraulics Private Limited
215	Misato Industries Co. Ltd., Japan
216	Motherson DRSC Modules S.A.U.
217	Centro especial de empleo de Motherson DRSC Picassent, S.L.U.
218	Motherson DRSC Automotive Product Trading (Shanghai) Co. Ltd., China (formerly Dr. Schneider Automotive Trading (Shanghai) Co. Ltd.)
219	Motherson DRSC Automotive Systems (Liaoyang) Co. Ltd. (formerly known as Dr. Schneider Automotive Parts Liaoyang Co. Ltd., China)
220	Motherson DRSC Automotive Poland Sp.z.o.o. (formerly Dr. Schneider Automotive Polska Sp. zo.o., Poland)
221	Motherson DRSC Modules USA Inc. (formerly known as Dr. Schneider Automotive Systems, Inc.)
222	Motherson Group Investments USA Inc., USA
223	Samvardhana Motherson Electric Vehicles L.L.C, Abu Dhabi
224	PKC Real Estate Germany B.V. & Co. KG
225	SM Real Estates Germany B.V. & Co. KG
226	SMR Real Estate Deutschland B.V. & Co. KG
227	Motherson Deltacarb Advanced Metal Solutions SA
228	Samvardhana Motherson Adsys Tech Limited
229	Samvardhana Motherson International Leasing IFSC Limited
230	Motherson SAS Automotive Parts and Modules Foshan Co., Ltd., China
231	CEFA Poland s.p.Z.o.o.
232	Motherson Yachiyo Automotive Systems Co., Ltd. (formerly Yachiyo Industry Co., Ltd., Japan)
233	Yachiyo India Manufacturing Private Limited
234	Yachiyo of Ontario Manufacturing, Inc.
235	Yachiyo Mexico Manufacturing S.A. de C.V.
236	Yachiyo Germany GmbH
237	Siam Yachiyo Co., Ltd.
238	PT. Yachiyo Trimitra Indonesia
239	Yachiyo Zhongshan Manufacturing Co., Ltd.
240	Yachiyo Wuhan Manufacturing Co., Ltd.
241	Yachiyo Do Brasil Industria E Comercio De Pecas Ltda.
242	Motherson Yachiyo US Automotive Systems, Inc. (formerly known as US Yachiyo, Inc).
243	Motherson Yachiyo Automotive Tech Manufacturing of America, LLC (formerly known as Yachiyo Manufacturing of America, LLC)
244	Motherson Yachiyo AY Manufacturing Ltd., USA (formerly known as AY Manufacturing Ltd., USA).

Sl. No.	Name of the Company
245	Motherson Yachiyo Automotive Tech Products of America, Inc. (formerly known as Yachiyo of America Inc).
246	Prysm Displays (India) Private Limited
247	Motherson Lumen Systems South Africa (Pty) Ltd. (formerly Lumen Special Cables (Pty) Ltd.)
248	Motherson Lumen Global Holdings Pty Limited (formerly known as Lumen International Holdings Pty Ltd.)
249	Motherson Lumen Innovative Solutions Pty Limited (Australia) (formerly known as Motherson Lumen Innovations Australia Pty Limited.)
250	Lumen Engineering Solutions Pty Ltd.
251	Lumen Special Conversions Pty Ltd.
252	Motherson Lumen New Zealand Limited, New Zealand (formerly Lumen New Zealand Ltd.)
253	Motherson Lumen (Thailand) Limited (formerly known as Lumen Thailand Ltd.)
254	Motherson Lumen International Investments Limited (formerly Lumen International Investments Ltd.)
255	Motherson Lumen Holding Limited, Hongkong (formerly Lumen International (Hongkong) Holding Ltd.)
256	Motherson Lumen North America INC. (USA) (formerly known as Lumen North America, Inc.)
257	Lumen Europe Sp. z.o.o.
258	Motherson Aerospace Top Holding Co SAS (formerly SSCP Aero TopCo SAS)
259	Motherson Aerospace Mid Holdings Company SAS (formerly SCP Aero MidCo SAS)
260	Motherson Aerospace Holding Company SAS (formerly SSCP Aero BidCo SAS)
261	Motherson Aerospace SAS (formerly AD Industrie SAS)
262	SCI AD Industrie La Chassagne
263	MS Composites (SAS)
264	ADI Composites Medical (SAS)
265	MS Composites Maroc (SA)
266	Societe Nouvelle D'exploitation Deshors Aeronautique defense ET industrie
267	ADI Kalfa (SAS)
268	AD Industrie Tunisie (SARL)
269	Exameca (SAS)
270	Exameca Mesure (SAS)
271	ADI Aerotube (SAS)
272	Micro Mecanique Pyreneenne (SAS)
273	Adima Aerospace (SARL)
274	GIE Groupe AD (under liquidation)
275	Irillic Private Limited
276	Motherson Auto Solutions Limited
277	Motherson Electro Components Limited (formerly known as Samvardhana Motherson Advanced Innovations Limited)
278	Motherson Strategic Systems Mideast Limited
279	Motherson International Limited
280	SMGCL Co Ltd., Japan*
281	Atsumitec Co., Ltd., Japan*

Sl. No.	Name of the Company
282	ADA Technologies Inc., USA*
283	Atsumitec De Mexico S.A. De. C.V. (Mexico).*
284	PT. Atsumitec Indonesia*
285	Green Charge Co., Ltd., Japan*
286	Atsumitec (Thailand) Co., Ltd.*
287	Atsumitec & Hayashi (Thailand) Co., Ltd.*
288	Atsumitec Vietnam Co., Ltd.*
289	Atsumitec Auto Parts (Foshan) Co., Ltd., China*
290	Atsumitec Import and Export Trading (Foshan) Co., Ltd., China*
291	Atsumitec (HK) Co., Ltd., Hong Kong*
292	Motherson Prysm Inc.*
293	Prysm Middle East DMCC, UAE*
294	Prysm Hong Kong Limited*
295	Motherson Treasury Strategy Limited, Abu Dhabi*
296	Global Tech Machinery FZ-LLC*

*During the quarter ended March 31, 2025, these entities became subsidiary of the SAMIL Group

Associates

Sl. No.	Name of the Company
1.	Hubei Zhengao PKC Automotive Wiring Company Ltd
2.	AES (India) Engineering Ltd.

Joint Ventures

Sl. No.	Name of the Company
1	Kyungshin Industrial Motherson Pvt. Ltd.
2	Highly Marelli Motherson Thermal Solutions Private Limited (formerly known as Calsonic Kansei Motherson Auto Products Pvt. Ltd.)
3	Ningbo SMR Huaxiang Automotive Mirrors Co. Limited
4	Chongqing SMR Huaxiang Automotive Products Limited
5	Eissmann SMP Automotive interieur Slovakia s.r.o.
6	Tianjin SMR Huaxiang Automotive Parts Co., Ltd.
7	Nanchang JMCG SMR Huaxiang Mirror Co. Ltd.
8	Anest Iwata Motherson Private Limited
9	Spheros Motherson Thermal System Limited (formerly Valeo Motherson Thermal Commercial Vehicles India Limited)
10	Matsui Technologies India Limited
11	Frigel Intelligent Cooling Systems India Private Limited
12	Nissin Advanced Coating Indo Co. Private Limited
13	Motherson Bergstrom HVAC Solutions Private Limited
14	Marelli Motherson Automotive Lighting India Private Ltd.
15	Marelli Motherson Auto Suspension Parts Pvt Ltd.
16	Motherson Sumi Wiring India Limited
17	Lauak CIM Aerospace Private Limited (up to September 28, 2024)

S.R. BATLIBOI & CO. LLP

Chartered Accountants

Sl. No.	Name of the Company
18	Wuxi SMR Huaxiang Automotive Component Company Limited (formerly Wuxi SMR Automotive Parts Company, Ltd.)

Particulars	Three months ended			Year ended	
	31/03/2025 Audited Refer Note 10	31/03/2024 Audited Refer Note 10	31/12/2024 Unaudited	31/03/2025 Audited	31/03/2024 Audited
1 Revenue from Operations					
(a) Revenue from contract with customers	29,119.31	26,748.18	27,231.61	112,540.88	97,779.41
(b) Other operating revenue	197.52	310.04	434.31	1,121.69	912.33
Total revenue from operations	29,316.83	27,058.22	27,665.92	113,662.57	98,691.74
2 Other income	116.39	83.59	111.20	557.71	187.56
Total Income	29,433.22	27,141.81	27,777.12	114,220.28	98,879.30
3 Expenses					
(a) Cost of materials consumed	14,202.90	13,540.83	15,449.72	60,032.68	53,899.65
(b) Purchase of stock-in-trade	262.45	106.68	214.29	773.89	468.22
(c) Change in inventory of finished goods, work in progress and stock-in-trade	1,396.67	576.32	(1,030.33)	245.62	46.83
(d) Employee benefits expense	7,215.98	6,686.88	7,117.09	28,386.96	23,538.48
(e) Depreciation expense	1,053.42	947.29	978.45	3,928.52	3,311.52
(f) Amortisation expense	160.24	140.54	133.91	564.91	498.98
(g) Finance costs	425.62	450.38	466.13	1,882.39	1,811.21
(h) Other expenses	3,595.97	3,212.94	3,229.35	13,671.52	11,451.94
Total expenses	28,313.25	25,661.86	26,558.61	109,486.49	95,026.83
4 Profit before exceptional items and share of profit of associates and joint ventures	1,119.97	1,479.95	1,218.51	4,733.79	3,852.47
5 Exceptional income / (expenses) (refer note 4 below)	-	0.41	-	-	(249.85)
6 Share of profit/(loss) of Associates and Joint ventures (net of tax)	132.05	76.52	103.16	527.50	237.57
7 Profit for the period	1,252.02	1,556.88	1,321.67	5,261.29	3,840.19
8 Tax expenses					
- Current tax	165.98	376.77	428.50	1,376.24	1,262.70
- Deferred tax expense/ (credit)	(29.34)	(263.89)	(91.18)	(260.65)	(442.08)
Total tax expense/ (credit)	136.64	112.88	337.32	1,115.59	820.62
9 Profit for the period	1,115.38	1,444.00	984.35	4,145.70	3,019.57
10 Other comprehensive income/(loss)					
A. Items not to be reclassified to profit / (loss)	(349.19)	(20.82)	58.89	(200.95)	(32.60)
Income tax relating to items not to be reclassified to profit / (loss)	40.77	6.03	(11.29)	7.02	7.81
B. Items to be reclassified to profit / (loss)	497.31	(280.90)	(776.98)	(2.39)	(575.49)
Income tax relating to items to be reclassified to profit / (loss)	(51.39)	3.08	14.58	6.63	34.54
11 Total other comprehensive income/ (loss) (net of tax)	137.50	(292.61)	(714.80)	(189.69)	(565.74)
12 Total comprehensive income / (expense) for the period	1,252.88	1,151.39	269.55	3,956.01	2,453.83
13 Net Profit attributable to:					
- Owners	1,050.50	1,371.82	878.63	3,803.02	2,716.20
- Non-controlling interests	64.88	72.18	105.72	342.68	303.37
Total comprehensive income / (loss) attributable to:					
- Owners	1,186.31	1,073.21	100.36	3,562.80	2,187.68
- Non-controlling interests	66.57	78.18	169.19	393.21	266.15
14 Paid up equity share capital	703.63	677.64	703.63	703.63	677.64
(Face Value :- Re. 1/- per share)					
15 Other equity				34,176.70	25,477.27
16 Earnings per share (EPS) (of INR 1/-) (not annualised)					
- Basic	1.49	2.02	1.25	5.50	4.01
- Diluted	1.49	2.02	1.25	5.50	4.01

	Particulars	Three months ended			Year ended	
		31/03/2025 Audited Refer Note 10	31/03/2024 Audited Refer Note 10	31/12/2024 Unaudited	31/03/2025 Audited	31/03/2024 Audited
1	Segment revenue					
(a)	Wiring harness	8,594.14	8,168.00	7,829.34	32,861.16	31,513.67
(b)	Modules and polymer products	15,359.07	13,688.94	14,613.64	59,805.90	49,911.75
(c)	Vision systems	4,971.80	5,037.88	4,729.46	19,505.72	19,148.85
(d)	Integrated Assemblies	2,398.47	2,581.11	2,660.27	10,109.10	6,823.84
(e)	Emerging businesses	3,228.16	2,283.35	2,693.43	11,417.96	8,089.97
	Total	34,551.64	31,759.28	32,526.14	133,699.84	115,488.08
	Less: Inter segment	1,320.76	1,168.89	992.27	4,754.59	3,500.09
	Revenue from operations including revenue of entities consolidated as per equity method***	33,230.88	30,590.39	31,533.87	128,945.25	111,987.99
	Less: Revenue from operation of entities consolidated as per equity method, included above*	3,914.05	3,532.17	3,867.95	15,282.68	13,296.25
	Total Revenue from operations*	29,316.83	27,058.22	27,665.92	113,662.57	98,691.74
2	Segment results					
(a)	Wiring harness	1,066.85	907.14	923.76	3,872.92	3,362.12
(b)	Modules and polymer products	1,002.21	1,475.98	1,169.99	4,579.59	4,305.46
(c)	Vision systems	596.39	648.95	436.24	1,950.38	1,978.30
(d)	Integrated Assemblies	254.14	305.59	353.01	1,164.76	793.23
(e)	Emerging businesses	389.50	390.41	359.63	1,452.33	1,096.15
	Total	3,309.09	3,728.07	3,242.63	13,019.98	11,535.26
	Less: Inter segment	52.69	(108.83)	(39.72)	(9.53)	(77.96)
	Add : Other unallocable income / (expenses)	(11.86)	(319.61)	(23.15)	73.51	(477.37)
	Total	3,244.54	3,517.29	3,259.20	13,103.02	11,135.85
	Less: EBITDA from operation of entities consolidated as per equity method, included above*	569.56	518.70	483.30	2,225.57	1,811.31
	Total EBITDA	2,674.98	2,998.59	2,775.90	10,877.45	9,324.54
	Less : Depreciation and amortisation	1,213.66	1,087.82	1,112.36	4,493.43	3,810.50
	Less : Finance cost	425.62	450.38	466.13	1,882.38	1,811.21
	Add: Interest income	84.25	19.56	20.30	230.51	148.30
	Add : Other income	0.02	-	0.80	1.65	1.35
	Less: Exceptional expenses	-	(0.41)	-	-	249.85
	Add : Share of profit / (loss) of associates and joint ventures	132.05	76.52	103.16	527.49	237.56
	Total profit / (loss) before tax	1,252.02	1,556.88	1,321.67	5,261.29	3,840.19
3	Segment assets					
(a)	Wiring harness	18,539.09	18,328.41	18,282.02	18,539.09	18,328.41
(b)	Modules and polymer products	36,944.20	36,099.84	35,715.88	36,944.20	36,099.84
(c)	Vision systems	9,201.11	9,289.93	9,301.37	9,201.11	9,289.93
(d)	Integrated Assemblies	12,073.33	12,674.72	10,561.15	12,073.33	12,674.72
(e)	Emerging businesses	14,086.06	7,272.16	10,823.50	14,086.06	7,272.16
	Total	90,843.79	83,665.06	84,683.92	90,843.79	83,665.06
	Less: Inter segment	1,305.83	1,084.21	1,345.56	1,305.83	1,084.21
	Total	89,537.96	82,580.85	83,338.36	89,537.96	82,580.85
	Less: Assets of entities consolidated as per equity method, included above*	8,936.62	8,522.37	8,631.15	8,936.62	8,522.37
	Add: Current and non-current investments including Investments accounted for using the equity method	6,599.69	6,521.45	6,781.20	6,599.69	6,521.45
	Add: Other unallocated assets**	5,646.26	4,441.82	6,281.53	5,646.26	4,441.82
	Total segment assets*	92,847.29	85,021.75	87,769.94	92,847.29	85,021.75
4	Segment liabilities					
(a)	Wiring harness	6,525.58	6,909.71	6,132.09	6,525.58	6,909.71
(b)	Modules and polymer products	17,945.86	17,397.18	16,804.84	17,945.86	17,397.18
(c)	Vision systems	5,526.65	5,647.26	5,179.40	5,526.65	5,647.26
(d)	Integrated Assemblies	10,051.54	10,798.84	8,045.53	10,051.54	10,798.84
(e)	Emerging businesses	4,120.94	2,778.76	3,581.50	4,120.94	2,778.76
	Total	44,170.57	43,531.75	39,743.36	44,170.57	43,531.75
	Less: Inter segment	1,305.82	945.49	1,345.56	1,305.82	945.49
	Total	42,864.75	42,586.26	38,397.80	42,864.75	42,586.26
	Less: Liabilities of entities consolidated as per equity method, included above*	4,540.45	4,671.94	4,226.46	4,540.45	4,671.94
	Add: Other unallocated liabilities**	17,394.43	18,891.92	18,435.87	17,394.43	18,891.92
	Total segment liabilities*	55,718.73	56,806.24	52,607.21	55,718.73	56,806.24

Wiring harness represents operations of Samvardhana Motherson International Limited "SAMIL", its subsidiaries, joint ventures and associates, engaged mainly in the business of manufacturing and trading of wiring harness, its components and rendering of support service function exclusively to wiring harness operations.

Modules and polymer products represents operations of Samvardhana Motherson International Limited "SAMIL", its subsidiaries, joint ventures and associates engaged in manufacturing and supplies of plastic parts and system modules for vehicle interiors and exteriors. It also includes operations of subsidiaries engaged in rendering of support service function exclusively to modules and polymer products.

Vision systems represents operations of Samvardhana Motherson International Limited "SAMIL", its subsidiaries, joint ventures and associates engaged in development, manufacture and supply of rear view mirrors and drive assistance systems. It also includes operations of subsidiaries engaged in rendering of support service function exclusively to vision systems.

Integrated assemblies represents operations of Samvardhana Motherson International Limited "SAMIL", its subsidiaries, joint ventures and associates engaged in high-quality integrated module assembly and logistics tailored for the automotive sector. This segment is newly introduced by the group post acquisition of SAS Autosystemtechnik GmbH. It also includes operations of subsidiaries engaged in rendering of support service function exclusively to integrated assemblies.

Emerging businesses comprise "Elastomers", "Lighting & Electronics", "Precision Metals & Modules", "Technology & Industrial Solutions", "Logistics Solutions", "Aerospace", "Health & Medical" and "Services" operations of the Group. These operations of the Group are below the thresholds for separate reporting as operating segments.

*Revenue, results, assets and liabilities relating to joint venture and associate entities are fully consolidated for the purpose of review by CODM and hence are presented accordingly in the segment reporting disclosure above. Consequently above disclosure also includes reconciliation items with the amounts presented in the consolidated financial results.

** Includes the impact of difference between the book value and fair value recorded in the consolidated financial results relating to the businesses merged with the Group as part of the Composite Scheme of Amalgamation and Arrangement. Thus, the respective segments reflect assets/liabilities of these businesses at book values which are as monitored by CODM.

*** In respect of certain contracts, the Group performs assembly of highly customised components by procuring various parts from suppliers identified by the customers. The Group acts as an agent as per INDAS 115 under these contracts and as required under the standard, the Group recognises revenue only for the net amount it retains for the assembly services. Following table provides information on gross consideration from customers without considering the effects of Ind AS 115.

	Particulars	Three months ended			Year ended	
		31/03/2025 Audited Refer Note 10	31/03/2024 Audited Refer Note 10	31/12/2024 Unaudited	31/03/2025 Audited	31/03/2024 Audited
	Revenue from operations including revenue of entities consolidated as per equity method	33,230.88	30,590.39	31,533.87	128,945.25	111,987.99
	Add: Adjustment under INDAS 115 (Principal vs Agent consideration, through put revenue)	12,548.82	10,959.44	12,938.29	50,053.93	31,778.97
	Gross amount of consideration	45,779.70	41,549.83	44,472.16	178,999.18	143,766.96

SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED

CIN - L35106MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(INR in Crores)

Particulars	As at 31/03/2025 Audited	As at 31/03/2024 Audited
ASSETS		
Non Current Assets		
Property, plant and equipment	20,855.41	18,773.01
Right-of-use assets	2,973.82	2,880.60
Capital work in progress	2,606.75	2,430.60
Investment properties	690.95	583.69
Goodwill	6,553.98	5,750.08
Other intangible assets	2,106.56	2,134.05
Intangible assets under development	38.99	67.18
Investments accounted for using the equity method	6,158.52	6,207.51
Financial assets		
i. Investments	372.03	215.34
ii. Loans	32.69	12.20
iii. Trade receivables	1,897.71	1,557.18
iv. Other financial assets	244.75	155.05
Deferred tax assets (net)	2,441.33	2,074.64
Other non-current assets	1,931.68	1,566.75
Non-current tax assets (net)	634.20	341.65
Total non-current assets	49,539.37	44,749.53
Current assets		
Inventories	10,787.31	9,138.59
Financial assets		
i. Investments	69.14	98.60
ii. Trade receivables	17,430.70	15,637.07
iii. Cash and cash equivalents	5,642.62	6,743.24
iv. Bank balances other than (iii) above	646.21	242.54
v. Loans	32.69	27.56
vi. Other financial assets	5,142.04	5,142.33
Other current assets	3,557.21	3,242.29
Total current assets	43,307.92	40,272.22
Total assets	92,847.29	85,021.75
EQUITY AND LIABILITIES		
Equity		
Equity share capital	703.65	677.64
Other equity		
Reserves and surplus	33,692.13	24,778.78
Other reserves	484.57	698.49
Equity attributable to owners of the Company	34,880.35	26,154.91
Non controlling interest	2,248.21	2,060.60
Total equity	37,128.56	28,215.51
Non current liabilities		
Financial liabilities		
i. Borrowings	8,039.01	9,980.64
i.(a) Lease liabilities	1,978.31	1,924.68
ii. Other financial liabilities	993.07	1,059.86
Provisions	161.21	126.01
Employee benefit obligations	843.31	746.93
Deferred tax liabilities (net)	977.67	843.87
Government grants	235.47	200.70
Other non-current liabilities	421.31	203.11
Total non-current liabilities	13,649.36	15,085.80
Current liabilities		
Financial liabilities		
i. Borrowings	6,604.64	7,370.66
i.(a) Lease liabilities	599.81	645.86
ii. Trade payables	23,669.19	22,617.20
iii. Other financial liabilities	5,638.37	5,333.06
Provisions	994.48	1,043.02
Employee benefit obligations	368.01	414.21
Government grants	50.18	31.55
Current tax liabilities (net)	445.60	551.23
Other current liabilities	3,699.09	3,713.65
Total current liabilities	42,069.37	41,720.44
Total liabilities	55,718.73	56,806.24
Total equity and liabilities	92,847.29	85,021.75

SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED

CIN - L35106MH1986PLC284510

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(INR in Crores)

Particulars	Year ended	
	31/03/2025 Audited	31/03/2024 Audited
A Cash flow from operating activities:		
Profit before tax	5,261.29	3,840.19
Adjustments for:		
Share of (profit)/loss in associates and joint ventures accounted for using the equity method	(527.50)	(237.57)
Depreciation expenses	3,928.52	3,311.52
Amortisation expenses	564.91	498.98
Finance costs	1,882.39	1,811.21
Interest income	(230.51)	(148.30)
Dividend income	(1.64)	(1.34)
Fair valuation gain on conversion of joint venture into subsidiary	(178.26)	-
Loss/ (gain) on disposal of property, plant & equipment	(44.46)	35.08
Gain on sale of Investments	(97.29)	(34.10)
Provision for diminution in the value of investment	0.00	(0.66)
Bad debts / advances written off	13.65	31.26
Provision for doubtful debts / advances	87.39	145.93
Liability no longer required written back	(6.80)	(19.75)
Unrealised foreign currency loss/(gain)	(467.36)	(160.78)
Operating profit before working capital changes	10,184.33	9,071.67
Changes in working capital:		
Increase/(decrease) in trade and other payables	202.51	938.39
Increase/(decrease) in other financial liabilities	221.74	814.18
(Increase)/decrease in trade receivables	(1,623.87)	(452.13)
(Increase)/decrease in inventories	(163.89)	172.90
(Increase)/decrease in other receivables	(679.51)	(593.44)
(Increase)/decrease in other financial assets	(35.29)	(947.32)
Cash generated from operations	8,106.02	9,004.25
Income taxes paid (net of refund)	(1,819.84)	(1,435.33)
Net cash generated from operating activities	6,286.18	7,568.92
B Cash flow from Investing activities:		
Purchase of property, plant & equipment, other intangible assets and investment property (including capital work in progress)	(4,561.02)	(4,125.43)
Proceeds from sale of property, plant & equipment, Right-of-use assets and other intangible assets	128.05	115.36
Proceeds from sale / (payment for purchase) of investments and investment property	(186.91)	(195.83)
Loan (to) / repaid by related parties (net)	(10.90)	12.11
Interest received	231.89	169.33
Dividend received	1.64	1.34
Dividend received from associates & joint venture entities	169.44	170.27
(Investment)/Proceeds from maturity of deposits with remaining maturity for more than 3 months	(82.20)	(85.72)
Consideration paid for acquisition of subsidiaries (net of cash and cash equivalent acquired)	(551.58)	(2,723.20)
Net cash used in investing activities	(4,861.59)	(6,661.77)
C Cash flow from financing activities:		
Proceeds from issues of equity shares and Compulsorily Convertible Debentures (net of issue expenses)	6,376.16	-
Cash receipt from non-controlling interests in existing subsidiary entities	9.94	23.63
Dividend paid	(575.08)	(440.89)
Dividend paid towards non controlling interest	(171.18)	(234.24)
Interest paid	(1,831.11)	(1,509.64)
Proceeds from long term borrowings	1,979.55	10,477.09
Proceeds from short term borrowings	3,921.24	1,234.82
Repayment of long term borrowings	(9,870.41)	(4,977.13)
Repayment of short term borrowings	(1,687.20)	(2,697.07)
Payment of lease liabilities	(702.60)	(595.84)
Net cash (used in)/from financing activities	(2,550.69)	1,280.73
Net Increase/(decrease) in cash & cash equivalents	(1,126.10)	2,187.88
Net foreign exchange differences on balance with banks in foreign currency	25.49	17.29
Cash and cash equivalents at the beginning of the period	6,743.23	4,538.06
Cash and cash equivalents as at the end of period	5,642.62	6,743.23
Cash and cash equivalents comprise of the following:		
Cash on hand	3.76	2.41
Cheques / drafts on hand	34.28	18.41
Balance with banks	5,604.58	6,722.41
Cash and cash equivalents as at the end of period	5,642.62	6,743.23

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

Notes:

- These consolidated financial results of the Group have been prepared in accordance with the recognition and measurement principles prescribed in Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015 (as amended) and in terms of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 28, 2025 and May 29, 2025 respectively.
- Additional disclosure as per Regulation 52(4) and Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Three months ended			Year ended	
	31/03/2025 Audited Refer Note 10	31/03/2024 Audited Refer Note 10	31/12/2024 Unaudited	31/03/2025 Audited	31/03/2024 Audited
(a) Debt equity ratio (in times) [(Long term borrowing including current maturities and excluding lease liabilities + short term borrowing excluding lease liabilities) / Shareholders equity]	0.42	0.66	0.49	0.42	0.66
(b) Debt service coverage ratio (in times) [#] [(Earnings before finance cost other than finance cost on lease liabilities, depreciation and amortisation, dividend income, interest income, loss on sale of PPE, Share of profit/(loss) of Associates and Joint ventures and exceptional items but after tax) / (Finance costs other than finance cost on lease liabilities + scheduled principal repayments of long term borrowing during the next twelve months)]	2.34	1.54	2.61	2.15	1.12
(c) Interest service coverage ratio (in times) [(Earnings before finance cost other than finance cost on lease liabilities, depreciation and amortisation, dividend income, interest income, loss on sale of PPE, Share of profit/(loss) of Associates and Joint ventures and exceptional items but after tax) / (Finance costs other than finance cost on lease liabilities)]	6.50	6.96	5.64	5.57	5.04
(d) Debenture redemption reserve	Not Applicable being a Listed entity				
(e) Net worth (INR in Crores) (Equity attributable to owners of the Company - other reserves - reserve on amalgamation - capital reserve on consolidation)	31,630.84	23,428.18	30,602.48	31,630.84	23,428.18
(f) Profit for the period (INR in Crores)	1,115.38	1,444.00	984.35	4,145.70	3,019.57
(g) Basic & diluted earnings per share operations (not annualised) (Net Profit attributable to owners / number of equity shares)	1.49	2.02	1.25	5.50	4.01
(h) Security cover for the secured NCDs issued	NA	NA	NA	NA	NA
(i) Current ratio (in times) [Current assets / (Current liabilities - current maturities of long term borrowings)]	1.10	1.12	1.13	1.10	1.12
(j) Current ratio (in times) (Current assets / Current liabilities)	1.03	0.97	1.07	1.03	0.97
(k) Long term debt to working capital (in times) [Long term borrowings including current maturities, excluding lease liabilities / (Current assets - current liabilities excluding current maturities of long term borrowings and including lease liabilities)]	2.71	3.62	2.48	2.71	3.62
(l) Bad debts to account receivable ratio (in times) [#] (Bad debts / Average trade receivables)	0	0	0	0	0
(m) Current liability ratio (in times) (Current liability / Total liability)	0.76	0.73	0.72	0.76	0.73
(n) Total debt to total assets (in times) [(Long term borrowing including current maturities, excluding lease liabilities + short term borrowing excluding lease liabilities) / Total assets]	0.16	0.20	0.19	0.16	0.20
(o) Debtors turnover (in times) [#] (Revenue from contract with customers** / Average trade receivables)	9.56	9.35	9.26	8.90	9.57
(p) Inventory turnover (in times) [#] (Cost of goods sold** / Average inventories***)	9.47	10.40	8.98	9.98	9.54
(q) Operating margin (%) [(Profit before tax - other income + Finance costs other than finance cost on lease liabilities + exceptional expenses - Share of profit/(loss) of Associates and Joint ventures) / Revenue from operations]	4.7%	6.8%	5.5%	5.2%	5.4%
(r) Net profit margin (%) (Profit / (loss) for the period / Revenue from operations)	3.8%	5.3%	3.6%	3.6%	3.1%
(x) Sector specific equivalent ratios, as applicable	Not Applicable				

[#] On annualised basis

Pursuant to Clause 52(7), there were no deviations in the use of proceeds of issue of listed non-convertible debentures from the objects stated in the offer document.

** Includes revenue adjusted under INDAS 115 (principal vs agent consideration) as given in the table below segment reporting.

*** Includes inventory relating to agency business classified and reported under current assets.

- Exceptional expenses, during the previous year, includes provision for expenditure in respect of phased operational restructuring of certain units located in Europe (including in France, Germany etc) amounting to INR 250 crore.
- On March 26, 2025, the Group has acquired 95% stake in the business of Atsumitek Group, by virtue of secondary purchase and buy back arrangements of shares of existing shareholders and has paid Rs 348 crore as consideration. Based on the preliminary purchase price allocation the Group has recorded a bargain gain of Rs 816 crore which has been credited directly to capital reserve in accordance with the applicable accounting standards.
- The board of directors of the Company in its meeting held on March 21, 2025 has declared an interim dividend of INR 0.50 per shares aggregating to INR 352 crores in relation to financial year 2024-25, which has been accrued as payable under "Other current financial liabilities" and also transferred to separate bank account as on March 25, 2025 and accordingly reported under "Other Bank balances" in statement of standalone assets and liabilities as at March 31, 2025. The same has been subsequently paid to the shareholders.
- The Board of Directors have recommended a final dividend of INR 0.35 per share (35% on an equity share of INR 1 each) for the year ended March 31, 2025. The payment is subject to approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company.
- The Board of directors of the Company recommended issue of bonus shares on its meeting held on May 29, 2025 1 equity share for every 2 equity shares held. These bonus shares are subject to approval of shareholders in the ensuing General Meeting.
- The Company has filed the relevant disclosures as per SEBI circular Circular No. SEBI/HO/DDHS/CIR/P/2021/613 dated August 10, 2021, as updated on April 13, 2022, applicable to Large Corporate Borrowers.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures for nine months ended, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Figures of previous year / periods have been reclassified / regrouped, wherever necessary.

Place: Noida

Date: May 29, 2025

VIVEK
CHAAND
SEHGAL

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V C Sehgal
CHAIRMAN

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Samvardhana Motherson International Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Samvardhana Motherson International Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter


The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subjected to limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Ashok
Narayanaswamy



Digitally signed by Ashok
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DN: cn=Ashok Narayanaswamy,
o=Personal,
email=ashok.narayanaswamy@srb.in
Date: 2025.05.29 12:57:57 +05'30'

per Ashok Narayanaswamy

Partner

Membership No.: 095665

UDIN: 25095665BMTEOX4171

Place of Signature: Gurugram

Date: May 29, 2025

	Particulars	Three months ended			Year ended	
		31/03/2025 Audited Refer Note 8	31/03/2024 Audited Refer Note 8	31/12/2024 Unaudited	31/03/2025 Audited	31/03/2024 Audited
1	Revenue from Operations					
(a)	Revenue from contract with customers	2,623.64	2,306.99	2,374.37	9,850.32	8,787.64
(b)	Other operating revenue	97.81	59.23	34.29	336.49	258.42
	Total revenue from operations	2,721.45	2,366.22	2,408.66	10,186.81	9,046.06
2	Other income	559.32	325.77	159.56	1,274.16	553.11
	Total Income	3,280.77	2,691.99	2,568.22	11,460.97	9,599.17
3	Expenses					
(a)	Cost of materials consumed	1,719.31	1,470.21	1,481.10	6,313.10	5,557.16
(b)	Purchase of stock-in-trade	44.20	69.79	48.92	210.33	212.86
(c)	Change in inventory of finished goods, work in progress and stock-in-trade	(16.18)	(32.26)	29.64	(50.02)	(41.00)
(d)	Employee benefits expense	292.59	256.50	281.70	1,138.25	1,005.76
(e)	Depreciation and amortisation expense	92.05	81.08	89.51	356.25	312.99
(f)	Finance costs	102.63	63.76	90.57	347.39	256.40
(g)	Other expenses	335.77	346.93	368.11	1,368.36	1,172.78
	Total expenses	2,570.37	2,256.01	2,389.55	9,683.66	8,476.95
4	Profit before tax and exceptional items	710.40	435.98	178.67	1,777.31	1,122.22
5	Exceptional income / (expenses)	-	-	-	-	-
6	Profit before tax	710.40	435.98	178.67	1,777.31	1,122.22
7	Tax expense					
-	Current tax	74.81	30.48	52.86	207.31	196.93
-	Deferred tax expense/ (credit)	(9.86)	11.33	4.23	(6.96)	(18.59)
	Total tax expense	64.95	41.81	57.09	200.35	178.34
8	Profit for the period	645.45	394.17	121.58	1,576.96	943.88
9	Other comprehensive income					
	Items that will not be reclassified to profit or (loss)					
A	Items not to be reclassified to profit / (loss)	(6.70)	(2.22)	(0.44)	(13.64)	(5.80)
	Income tax relating to items not to be reclassified to profit / (loss)	1.63	0.56	0.11	3.40	1.47
B	Items to be reclassified to profit / (loss)	56.32	4.04	(32.01)	(7.71)	(0.48)
	Income tax relating to items to be reclassified to profit / (loss)	(14.18)	(1.53)	7.28	1.94	2.01
10	Total other comprehensive income/(loss) (net of tax)	37.07	0.85	(25.06)	(16.01)	(2.80)
11	Total comprehensive income for the period	682.52	395.02	96.52	1,560.95	941.08
12	Paid up equity share capital (Face Value :- Re. 1/- per share)	703.63	677.64	703.63	703.63	677.64
13	Other equity				36,784.93	31,251.02
14	Earnings per share (EPS) (of INR 1/-) (not annualised)					
-	Basic	0.92	0.58	0.17	2.28	1.39
-	Diluted	0.92	0.58	0.17	2.28	1.39

SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED

CIN - L35106MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(INR in Crores)

Particulars	As at 31/03/2025 Audited	As at 31/03/2024 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,816.44	1,608.06
Right-of-use assets	385.47	367.16
Capital work in progress	113.19	248.30
Investment properties	620.30	539.60
Goodwill	176.10	176.10
Intangible assets	5.10	3.57
Intangible assets under development	15.86	5.13
Investment in subsidiaries, joint ventures and associates	35,966.32	31,251.27
Financial assets		
i. Investments	0.36	0.32
ii. Loans	1,892.45	182.60
iii. Other financial assets	167.63	115.27
Deferred tax assets (net)	56.09	43.75
Other non-current assets	62.00	49.43
Non-current tax assets (net)	18.71	73.60
Total non-current assets	41,296.02	34,664.16
Current assets		
Inventories	907.29	1,013.90
Financial assets		
i. Investments	2.76	67.09
ii. Trade receivables	1,745.09	1,555.00
iii. Cash and cash equivalents	127.82	146.70
iv. Bank balances other than (iii) above	358.10	6.30
v. Loans	21.18	679.24
vi. Other financial assets	257.04	147.81
Other current assets	101.71	123.66
Total current assets	3,520.99	3,739.70
Total assets	44,817.01	38,403.86
EQUITY AND LIABILITIES		
Equity		
Equity share capital	703.63	677.64
Other equity		
Reserves and surplus	36,758.05	31,218.94
Other reserves	26.88	32.08
Total equity	37,488.56	31,928.66
Liabilities		
Non current liabilities		
Financial Liabilities		
i. Borrowings	3,505.59	3,607.68
i.(a) Lease liabilities	228.04	173.14
ii. Other financial liabilities	88.00	62.82
Employee benefit obligations	58.53	53.87
Government grants	13.47	9.91
Other non current liabilities	61.33	0.25
Total non-current liabilities	3,954.96	3,907.67
Current liabilities		
Financial Liabilities		
i. Borrowings	1,268.74	758.98
i.(a) Lease liabilities	43.52	70.68
ii. Trade payables		
Total outstanding dues of micro and small enterprises	88.29	72.40
Total outstanding dues of creditors other than micro and small enterprises	986.90	984.87
iii. Other financial liabilities	654.35	441.23
Provisions	10.64	1.60
Employee benefit obligations	91.94	61.20
Government grants	2.22	6.40
Other current liabilities	226.89	170.17
Total current liabilities	3,373.49	2,567.53
Total liabilities	7,328.45	6,475.20
Total equity and liabilities	44,817.01	38,403.86

SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED

CIN - L35106MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(INR in Crores)

	Particulars	Year ended	
		31/03/2025 Audited	31/03/2024 Audited
A	Cash flow from operating activities:		
	Profit before tax	1,777.31	1,122.22
	Adjustments for:		
	Depreciation & amortisation expenses	356.25	312.99
	Amortisation of government grant	(1.10)	(4.00)
	Gain on disposal of property, plant and equipment (net)	(8.30)	(7.40)
	Liabilities written back to the extent no longer required	(0.40)	(3.30)
	Bad debts / advances written off	0.10	0.00
	Provision for doubtful debts/ advances	0.30	(4.41)
	Gain on sale of Investments	(74.60)	(15.70)
	Impairment of investments in subsidiaries and joint ventures	38.00	68.80
	Interest income	(149.70)	(66.40)
	Dividend income	(1,024.50)	(439.70)
	Finance costs	347.40	256.40
	Unrealised foreign exchange gain (net)	(34.16)	(19.10)
	Operating profit before working capital changes	1,226.60	1,200.40
	Change in working capital:		
	Increase/(decrease) in trade payables	18.50	125.30
	Increase/(decrease) in other payables	87.04	(2.10)
	Increase/(decrease) in other financial liabilities	(150.19)	29.40
	(Increase)/decrease in trade receivables	(175.56)	(29.90)
	(Increase)/decrease in inventories	106.68	(59.10)
	(Increase)/decrease in other financial assets	(16.24)	(0.80)
	(Increase)/decrease in other receivables	(335.14)	62.80
	Cash generated from operations	761.69	1,326.00
	Income taxes paid (net of refund)	(123.30)	(215.40)
	Net cash generated from operating activities	638.39	1,110.60
	Exceptional income / (expenses)		
	Net cash generated from operating activities	638.39	1,110.60
B	Cash flow from Investing activities:		
	Purchase of property, plant & equipment & investment property (including capital work in progress)	(501.29)	(662.00)
	Proceeds from sale of property, plant and equipment and Right-of-use assets	17.57	20.40
	Payment for purchase of investments	(4,759.62)	(1,598.80)
	Proceed from sale of investments	139.60	1,144.70
	Loan repaid by related parties	5,007.28	2,443.80
	Loan to related parties	(6,030.20)	(994.70)
	Interest received	98.15	75.90
	Dividend received from subsidiaries (net of taxes)	777.56	283.60
	Dividend received from joint venture (net of taxes)	152.51	140.10
	(Investment)/ proceeds from maturity of deposits with remaining maturity for more than 3 months	0.00	9.60
	Net cash from /(used) in investing activities	(5,098.44)	862.60
C	Cash flow from financing activities:		
	Proceeds from issues of equity shares and Compulsorily Convertible Debentures (net of issue expenses)	6,376.16	0.00
	Dividend paid to equity share holders	(575.08)	(440.90)
	Interest paid	(261.63)	(248.70)
	Proceeds from long term borrowings	0.00	1,495.40
	Proceeds from short term borrowings	120.00	150.00
	Repayment of long term borrowings	(1,210.00)	(2,793.10)
	Repayment of short term borrowings	0.00	(179.70)
	Payment of lease liabilities	(39.65)	(33.70)
	Net cash generated from /(used in) financing activities	4,409.80	(2,050.70)
	Net Increase/(decrease) in cash & cash equivalents	(50.25)	(77.50)
	Net foreign exchange differences on balance with banks in foreign currency	31.37	10.71
	Cash and cash equivalents at the beginning of the year	146.68	213.49
	Cash and cash equivalents as at the end of year	127.80	146.70
	Cash and cash equivalents comprise of the following:		
	Cash on hand	0.10	0.10
	Cheques / drafts on hand	0.90	4.00
	Balances with banks	126.80	142.60
	Cash and cash equivalents as at the end of year	127.80	146.70

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

Notes:

- These standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles prescribed in Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015 (as amended) and in terms of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 28, 2025 and May 29, 2025 respectively.
- Additional disclosure as per Regulation 52(4) and 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

	Particulars	Three months ended			Year ended	
		31/03/2025 Audited Refer Note 8	31/03/2024 Audited Refer Note 8	31/12/2024 Unaudited	31/03/2025 Audited	31/03/2024 Audited
(a)	Debt equity ratio (in times) [[Long term borrowing including current maturities excluding lease liabilities + short term borrowing excluding lease liabilities) / Shareholders equity]	0.13	0.14	0.13	0.13	0.14
(b)	Debt service coverage ratio (in times)# [[Earnings before finance cost other than finance cost on lease liabilities, depreciation and amortisation, dividend income, interest income, loss on sale of PPE, Share of profit/(loss) of Associates and Joint ventures and exceptional items but after tax) / (Finance costs other than finance cost on lease liabilities + scheduled principal repayments of long term borrowing during the next twelve months)] On Standalone basis On Consolidated basis (Refer note to the consolidated financial results for ratio)	0.77	0.89	0.84	0.74	0.99
(c)	Interest service coverage ratio (in times) [[Earnings before finance cost other than finance cost on lease liabilities, depreciation and amortisation, dividend income, interest income, loss on sale of PPE, Share of profit/(loss) of Associates and Joint ventures and exceptional items but after tax) / (Finance costs other than finance cost on lease liabilities)]	3.07	3.80	2.32	3.35	4.18
(d)	Debenture redemption reserve	Not Applicable being a Listed entity				
(e)	Net worth (INR in Crores) (Equity attributable to owners of the Company - other reserves - reserve on amalgamation - capital reserve)	36,915.28	31,350.22	36,623.18	36,915.28	31,350.22
(f)	Profit / (loss) for the period (INR in Crores)	645.45	394.17	121.58	1,576.96	943.88
(g)	Basic & diluted earnings per share (not annualised)	0.92	0.58	0.17	2.28	1.39
(h)	Security cover for the secured NCDs issued	NA	NA	NA	NA	NA
(i)	Current ratio (in times) [Current assets / (Current liabilities - current maturities of long term borrowings)]	1.58	2.07	4.33	1.58	2.07
(j)	Long term debt to working capital (in times) [Long term borrowings including current maturities, excluding lease liabilities / (Current assets - current liabilities excluding current maturities of long term borrowings and including lease liabilities)]	3.59	2.26	0.85	3.59	2.26
(k)	Bad debts to account receivable ratio (in times) (not annualised) (Bad debts / Average trade receivables)	-	(0.03)	-	-	-
(l)	Current liability ratio (in times) (Current liability / Total liability)	0.46	0.40	0.33	0.46	0.40
(m)	Total debt to total assets (in times) [[Long term borrowing including current maturities, excluding lease liabilities + short term borrowing excluding lease liabilities) / Total assets]]	0.11	0.11	0.11	0.11	0.11
(n)	Debtors turnover (in times)# (Revenue from contract with customers / Average trade receivables)	6.30	5.82	5.95	5.97	5.71
(o)	Inventory turnover (in times)# (Cost of goods sold / Average inventories)	7.43	6.15	5.94	6.74	5.82
(p)	Operating margin (%) [(Profit before tax - other income + Finance costs other than finance cost on lease liabilities + exceptional expenses) / Revenue from operations]	9.67%	7.13%	4.27%	8.26%	8.90%
(q)	Net profit margin (%) (Profit / (loss) for the period / Revenue from operations)	23.57%	16.66%	5.02%	15.45%	10.43%

On annualised basis

Pursuant to Clause 52(7), there were no deviations in the use of proceeds of issue of listed non-convertible debentures from the objects stated in the offer document.

- The Company has opted not to disclose segment information in the standalone financial results and disclose segment information in the consolidated financial results only in accordance with para 4 of Ind AS 108 "Operating Segments" as the Company presents consolidated financial results along with Standalone financial results.
- The board of directors of the Company in its meeting held on March 21, 2025 has declared an interim dividend of INR 0.50 per shares aggregating to INR 352 crores in relation to financial year 2024-25, which has been accrued as payable under "Other current financial liabilities" and also transferred to separate bank account as on March 25, 2025 and accordingly reported under "Other Bank balances" in statement of standalone assets and liabilities as at March 31, 2025. The same has been subsequently paid to the shareholders.
- The Board of Directors have recommended a final dividend of INR 0.35 per share (35% on an equity share of INR 1 each) for the year ended March 31, 2025. The payment is subject to approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company.
- The Board of directors of the Company recommended issue of bonus shares on its meeting held on May 29, 2025 1 equity share for every 2 equity shares held. These bonus shares are subject to approval of shareholders in the ensuing General Meeting.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures for nine months ended, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Company has filed the relevant disclosures as per SEBI circular Circular No. SEBI/HO/DDHS/CIR/P/2021/613 dated August 10, 2021, as updated on April 13, 2022, applicable to Large Corporate Borrowers.
- Figures of previous year / periods have been reclassified / regrouped, wherever necessary.

Place : Noida
Date: May 29, 2025

VIVEK CHAAND
SEHGAL

V C Sehgal
CHAIRMAN

Digitally signed by VIVEK CHAAND SEHGAL
Date: 2025.05.29 12:53:43 +05'30'