

August 13, 2024

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
MUMBAI – 400001, India

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI – 400051, India

**Scrip Code: 517334****Symbol: MOTHERSON****Ref. : Unaudited Financial Results for quarter ended June 30, 2024**

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in its meeting held on **Tuesday, August 13, 2024**, *inter-alia*, has discussed and approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024.

Pursuant to Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“**SEBI LODR**”) please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024;
2. Limited Review Reports on the Standalone and Consolidated Financial Results for the quarter ended June 30, 2024;
3. Presentation on the performance of the Company for the quarter ended June 30, 2024; and
4. Copy of the Press Release issued by the Company.

**The Board Meeting of the Company commenced at 1245 Hours (IST) and concluded at 1435 Hours (IST).**

The results will be uploaded on Company’s website [www.motherson.com](http://www.motherson.com) in compliance with Regulation 46(2)(I)(ii) and Regulation 62(1)(b)(ii) of SEBI LODR and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI LODR.

The above is for your information and records.

Thanking you,

Yours truly,  
For Samvardhana Motherson International Limited

Alok Goel  
Company Secretary

**SAMIL reports quarterly revenues of Rs. 28,868 crores, with a growth of 29% amidst muted industry growth. Financial prudence helped keep the Leverage ratio to 1.5x while investment in new facilities for auto and non-auto segments continued.**

India (13<sup>th</sup> August 2024) – Samvardhana Motherson International Limited (SAMIL) today announced its financial results for the fiscal year 2024-25, which ended on 30<sup>th</sup> June 2024.

**Commenting on the results, Mr Vivek Chaand Sehgal, Chairman, Motherson said,**

“The company has delivered robust quarterly performance despite flat industry volumes. All announced acquisitions have been successfully integrated and have started to contribute positively; their full potential will be realised in the coming months. Financial prudence helped keep the Leverage ratio to 1.5x. We continue to invest in our auto and non-auto businesses; while 2 of our facilities have commenced production, 17 of our Greenfields across emerging markets for auto and non-auto businesses are at different stages of completion. We remain thankful to our customers for their support and to our global teams for their relentless efforts.”

**Key Highlights**

- Strong revenue growth amidst muted industry volume growth and evolving platform mix; all announced M&As closed.
- Improved profitability due to scale benefits and margin accretive M&As.
- Multiple ratings upgrade :
  - Moody’s upgrades to BAA3 / Stable
  - Fitch issue rating to BBB-
  - CRISIL to AAA / Stable
  - Japanese Credit Rating (JCR) assigned as A / Stable
- Greenfield investments are on track. Two facilities have commenced production (from the earlier announced 18 facilities), and one new Greenfield is in Mexico. Capex for the quarter is Rs 1,078 crores.
- Leverage ratio maintained at comfortable levels (1.5x) despite increased Net debt primarily due to M&A closures.
- Diversified business model to further strengthen with scale-up of non-auto businesses
- Issued first dual investment grade bonds of USD 350 Mn in July in a Debt Neutral Transaction

| Consolidated<br>(Rs in crores) | Q1FY24 | Q1FY25 | Growth % YoY |
|--------------------------------|--------|--------|--------------|
| Revenue                        | 22,462 | 28,868 | 29%          |
| EBITDA                         | 1,940  | 2,785  | 44%          |
| PAT (Concern Share)            | 601    | 994    | 65%          |

**Samvardhana Motherson International Limited (SAMIL)**

Samvardhana Motherson International Limited (SAMIL) is one of the world’s leading specialised automotive component manufacturing companies for OEMs. The company, formerly known as Motherson Sumi Systems Limited, was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. The company is focused, dynamic, and progressive, providing customers with innovative and value-added products, services, and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company supports its customers from more than 400 facilities across 44 countries in five continents. The company has diversified to support customers in non-automotive businesses, including technology and industrial solutions, health & medical, aerospace and logistics. SAMIL is currently the largest auto ancillary in India and is ranked among the top 15 automotive suppliers worldwide. For more details, please visit [www.motherson.com](http://www.motherson.com) (CIN – L35106MH1986PLC284510). Note –All numbers in the press statement are consolidated unless stated otherwise. For more details on the results of SAMIL, please contact.

**Pankaj Mital**  
Chief Operating Officer (COO)  
Samvardhana Motherson International Limited  
Phone +91 120 6679500

**Ankur Bansal**  
Investor Relations  
Motherson Group  
Phone +91 22 6135 4812  
[ankur.bansal@motherson.com](mailto:ankur.bansal@motherson.com)

**Rahul Deep**  
Head – MARCOM (India),  
Motherson Group  
Phone +91 99100 85201  
[Rahul.deep@motherson.com](mailto:Rahul.deep@motherson.com)

**Kunal Malani**  
Chief Financial Officer (CFO)  
Samvardhana Motherson International Limited  
Phone +91 22 6135 4806

**Aman Chawla**  
Investor Relations  
Motherson Group  
Phone +91 120 667 9231  
[aman.chawla@motherson.com](mailto:aman.chawla@motherson.com)

**Aabhas Pandya**  
Account Director  
Adfactors PR Pvt. Ltd  
Phone +91 98112 96079  
[motherson@adfactorspr.com](mailto:motherson@adfactorspr.com)

