

Samvardhana Motherson International Limited (formerly Motherson Sumi Systems Limited)

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherson.com

February 8, 2023

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G-Block Bandra-Kurla Complex Bandra (E) MUMBAI – 400051, India BSE Limited 1st Floor, New Trading Ring Rotunda Building P.J. Towers, Dalal Street Fort MUMBAI – 400001, India

Scrip Code : MOTHERSON

Scrip Code : 517334

Ref. : Unaudited Financial Results for the third quarter and nine months ended December 31, 2022

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in its meeting held on **Wednesday**, **February 8**, **2023**, *inter-alia*, have discussed and approved Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2022.

Pursuant to Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- 1. Unaudited Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2022;
- 2. Limited Review Reports on the Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2022;
- 3. Presentation on the performance of the Company for the third quarter and nine months ended December 31, 2022; and
- 4. Copy of the Press Release issued by the Company.

The Board Meeting of the Company commenced at 1300 Hours (IST) and concluded at 1500 Hours (IST).

The results will be uploaded on Company's website at <u>www.motherson.com</u> in compliance with Regulation 46(2)(I)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours truly, For Samvardhana Motherson International Limited (formerly Motherson Sumi Systems Limited)

Alok Goel Company Secretary

Encl(s). : As above

Regd Office: Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex, Bandra East Mumbai – 400051, Maharashtra (India) Tel: 022-61354800, Fax: 022-61354801 CIN No.: L34300MH1986PLC284510 Email: investorelations@motherson.com



SAMIL posts over Rs 20,000 crores revenues in a quarter, Revenues up by 11% QoQ, PAT grew by 85% to Rs. 454 crores on back of operational efficiencies

Noida, Uttar Pradesh – 08^{th} Feb 2023 – Samvardhana Motherson International Limited (SAMIL) [formerly Motherson Sumi Systems Ltd.] today announced its financial results for the fiscal 2022-23 third quarter, which ended on 31^{st} December 2022.

Commenting on the results, Mr. Vivek Chaand Sehgal, Chairman, Motherson said,

"These results demonstrate strong fundamentals of the company and continued focus on operational efficiencies. Our teams across the world have worked very hard during the challenging quarters and would like to congratulate them for their efforts. With further improvement expected in business environment, we are poised to deliver greater value to our stakeholders. We also want to thank our customers for their continued trust in Motherson.

Q3FY23

Financial Highlights

- Quarterly revenues of Rs. 20,226 crores, up by 11% QoQ and by 25% YoY
- Quarterly EBITDA of Rs 1,684 crores, up by 13% QoQ and by 44% YoY
- Quarterly PAT of Rs 454 crores, up by 85% QoQ and by 388% YoY

Other Highlights

- Growth in absolute EBITDA on account of production volume recovery and improved realisations
- Debt levels remain under control, Net debt to EBITDA improved from 2.0 to 1.8.
- Controlled capex spends (Rs 619 Crores, 37% of EBITDA), QoQ increase on account of customer led new programs
- Continued traction on EV sales (6%+ of revenue)
- Sharing of inflationary cost structures continues with customers

Samvardhana Motherson International Limited (SAMIL) [Formerly Motherson Sumi Systems Ltd.]

Samvardhana Motherson International Limited (SAMIL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. The company, formerly known as Motherson Sumi Systems Limited was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. The company is a focused, dynamic, and progressive company providing customers with innovative and value-added products, services, and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company supports its customers from more than 300 facilities across 41 countries in five continents. The company has diversified to support customers in non-automotive businesses including technology and industrial solutions, health & medical, aerospace and logistics. SAMIL is currently the largest auto ancillary in India and is ranked among the top 25 automotive suppliers worldwide. For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510).

Note –All comparisons are with the Q2FY23 and all numbers in the press statement are consolidated unless stated otherwise. For more details on results of Samvardhana Motherson International Limited (SAMIL)

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