Dear Sir(s) / Madam(s),

The Board of Directors of the Company in their meeting held on Thursday, November 10, 2022, inter-alia, have discussed and approved unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2022.

Pursuant to Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2022;

2. Limited Review Reports on the Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2022;

3. Presentation on the performance for the quarter and half year ended September 30, 2022; and

4. Copy of the Press Release issued by the Company.

The Board Meeting of the Company commenced at 1300 hours and concluded at 1445 hours.

The results will be uploaded on Company’s website at www.motherson.com in compliance with Regulation 46(2)(l)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours truly,
For Samvardhana Motherson International Limited
(formerly Motherson Sumi Systems Limited)

ALOK GOEL
Company Secretary

Encl(s). : As above
Samvardhana Motherson International Limited
(Formerly Motherson Sumi Systems Ltd.)
Q2 FY 2022-23
Results Presentation
**Strong Performance amidst continued inflationary headwinds**

**Acquisitions to support our customers.**
- Frame Manufacturing and Assembly operations from DICV in India
- Mirror business of Ichikoh Industries, Japan

**Financial Highlights.**

<table>
<thead>
<tr>
<th></th>
<th>YoY</th>
<th>QoQ</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>30%</td>
<td>4%</td>
</tr>
<tr>
<td>EBITDA</td>
<td>47%</td>
<td>30%</td>
</tr>
<tr>
<td>PAT</td>
<td>196%</td>
<td>75%</td>
</tr>
</tbody>
</table>

**Q2FY23 Consolidated (Rs in Crores)**
- Revenue: 18,261
- EBITDA: 1,494
- PAT (Concern Share): 246

- Improvements due to efficiency programs and part realisation of inflationary cost pass throughs
- Net Debt\(^2\) at Rs 8,546 Crores (working capital inflated, improvement in supply chain situation to aid reduction)
- Net Debt to EBITDA improved to 2.0 from 2.1
- Controlled Capex (Rs 475 Crores, 32% of EBITDA)
- With OEM limiting, halting or fully exiting business activities in Russia, company has taken impairment provisions on the assets as well as other costs related to production suspension amounting to Rs. 98 crores\(^2\) and a reversal of deferred tax asset of Rs 14 crores\(^2\).

**Other Highlights.**
- Inflationary pressures across the globe
- Actively managing volatile energy situation in Europe
- Signs of volume recovery for Light Vehicles globally (Except Europe) on the back of improving supply chain
- Constructive discussions with customers on sharing of inflationary cost structures are moving in positive direction

**Notes:**
1. Revenue from operations. 2. Includes the exceptional items of Rs 98 Cr on account of impairment provisions on the assets as well as other costs related to production suspension in Russia and Rs 14 crores on account of deferred tax reversal. 3. Net Debt excluding lease liabilities. 4. Order book implies lifetime sales value of orders that are yet to start production; under production implies lifetime sales value of orders that are currently under production. Booked business is sum of order book and under production. 5. EV order book includes only pure EV programs and not electric versions of multi powertrain vehicles.

**Strong EV share in the Order Book\(^4\) of SMRP BV.**
- Share of Electric Vehicle\(^5\) is 37% (up from 27% as on March 2022)
- Total order book of Euro 18.2 billion at SMRP BV (up from Euro 16.1 billion as on March 2022), Booked business of Euro 33.9 billion
Improvement in external environment, though it remains volatile and uncertain.
Commodities prices stabilising; while inflationary and energy related headwinds remain.

**Copper Prices**
USD / Metric Tonne

---|---|---|---|---|---|---
8,504 | 9,700 | 9,372 | 9,699 | 9,997 | 9,513 | 7,745

**Resin Prices**
USD / Metric Tonne

---|---|---|---|---|---|---
254 | 300 | 324 | 321 | 305 | 322 | 312

**EU, USA & India Inflation**
(in %)

---|---|---|---|---|---|---
1.9 | 4.9 | 7.0 | 7.3 | 8.3 | 8.0 | 8.7

**Energy prices – Europe**
Natural Gas in USD/MMBTU

---|---|---|---|---|---|---
6.5 | 8.8 | 16.9 | 32.1 | 32.6 | 32.2 | 60.1

Sources: 1 Bloomberg, All the data points are average for the closing numbers for each month in the quarter
Geopolitical crisis keeping energy prices at elevated levels; Pro active steps being taken to mitigate risk...

Our Risk Assessment Framework

<table>
<thead>
<tr>
<th>Country</th>
<th>% Energy Dependence on Russia (approx.)</th>
<th>Share of SAMIL Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Germany</td>
<td>20%</td>
<td>13%</td>
</tr>
<tr>
<td>Hungary</td>
<td>35%</td>
<td>6%</td>
</tr>
<tr>
<td>France</td>
<td>12%</td>
<td>4%</td>
</tr>
<tr>
<td>Spain</td>
<td>10%</td>
<td>5%</td>
</tr>
<tr>
<td>Portugal</td>
<td>&lt;10%</td>
<td>&lt;2%</td>
</tr>
<tr>
<td>UK</td>
<td>&lt;10%</td>
<td>&lt;2%</td>
</tr>
</tbody>
</table>

Macro Economic Steps

**Germany**
- Diversifying Gas purchases - Gas reserves at ~96%
- Setting up LNG import terminals
- Government relief & energy price caps expected

**Hungary**
- Government likely to have agreements with Gazprom for price caps and extended payment terms

Steps taken by us to minimise risk

- Given the volatility in the spot prices, proactively evaluating short term and long-term measures
- Efficiency measures across plants (heating optimisation, energy measuring and monitoring systems, consumption reduction, etc.)
- Evaluating alternate sources of energy including own solar roof-top generation

Notes:
1. Includes the dependence for all types of electricity generation i.e. coal, natural gas, nuclear etc and is calculated in TWH. Data based on internal estimates, complied using various external sources.
2. For H1FY23, including 100% of the JVs consolidated under equity method.
Rebound in Automotive volumes (light vehicles) across geographies supported by easing supply chain challenges.
Growth in Light Vehicle production across major geographies, while volumes in Europe remain subdued…

Total Light Vehicle Production is at 21.2 million units in Q2FY23

**Global.**

<table>
<thead>
<tr>
<th>Light Vehicles</th>
<th>Commercial Vehicles</th>
</tr>
</thead>
<tbody>
<tr>
<td>28%</td>
<td>-10%</td>
</tr>
</tbody>
</table>

**Europe.**

<table>
<thead>
<tr>
<th>Light Vehicles</th>
<th>Commercial Vehicles</th>
</tr>
</thead>
<tbody>
<tr>
<td>20%</td>
<td>19%</td>
</tr>
</tbody>
</table>

**North America.**

<table>
<thead>
<tr>
<th>Light Vehicles</th>
<th>Commercial Vehicles</th>
</tr>
</thead>
<tbody>
<tr>
<td>24%</td>
<td>17%</td>
</tr>
</tbody>
</table>

**China.**

<table>
<thead>
<tr>
<th>Light Vehicles</th>
<th>Commercial Vehicles</th>
</tr>
</thead>
<tbody>
<tr>
<td>31%</td>
<td>30%</td>
</tr>
</tbody>
</table>

**India.**

<table>
<thead>
<tr>
<th>Light Vehicles</th>
<th>Two wheelers</th>
</tr>
</thead>
<tbody>
<tr>
<td>33%</td>
<td>8%</td>
</tr>
</tbody>
</table>

Note: The data above is based on automotive production volumes. YoY represents comparison between Q2FY22 vs Q2FY23 and QoQ represents Q1FY23 vs Q2FY23.

Source:
Light Vehicles: S&P Global Mobility; Light Vehicle Forecast October 2022
Commercial Vehicles: LMC Automotive (a Global Data UK Limited company); Commercial Vehicle Production Data October 2022
2W: SIAM
...although production of premium vehicles in Europe remains stable over the last few quarters.

Light Vehicle Production in Mn Units

Europe

Mar 2021 26%  Share of Premium in LV Production  Sep 2022 28%

North America

Mar 2021 14%  Share of Premium in LV Production  Sep 2022 18%

Share of Premium Segment continues to Grow.

Source:
Light Vehicles: S&P Global Mobility; Light Vehicle Forecast October 2022, Definition of Premium is as per S&P Global price class equivalent to premium category
Strong improvement in operating performance with focus on financial discipline.
Highest ever quarterly revenues; steady Q-o-Q growth over past quarters

Revenue\(^1, 2.5\)
(Rs in Crores)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Q1 FY22</th>
<th>Q2 FY22</th>
<th>Q3 FY22</th>
<th>Q4 FY22</th>
<th>Q1 FY23</th>
<th>Q2 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>16,157</td>
<td>14,076</td>
<td>16,118</td>
<td>17,185</td>
<td>17,615</td>
<td>18,261</td>
</tr>
</tbody>
</table>

Growth
30% YoY / 4% QoQ

Significant improvement in profitability

EBITDA\(^1, 2, 3, 4\)
(Rs in Crores)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Q1 FY22</th>
<th>Q2 FY22</th>
<th>Q3 FY22</th>
<th>Q4 FY22</th>
<th>Q1 FY23</th>
<th>Q2 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>EBITDA</td>
<td>1,341</td>
<td>1,014</td>
<td>1,166</td>
<td>1,287(^3)</td>
<td>1,151</td>
<td>1,448</td>
</tr>
</tbody>
</table>

Improvements due to efficiency programs and part realisation of inflationary cost pass throughs

Notes:
1. Prior period numbers for Q1, Q2, Q3 FY22 used here are financials for continuing operations as reported in the respective periods and hence are not strictly comparable.
2. Numbers for the period up-to Q3 FY22 does not include the addition of businesses of erstwhile SAMIL and hence not strictly comparable with Q4 FY22, Q1 FY23 and Q2 FY23.
3. Q4 FY22 included income of ~Rs 65.4 crores received on account of rental income and management fee from MSWIL for the period 9MFY22; EBITDA margin computed is excluding the prior period income.
4. Q2 FY 23 includes income of ~Rs 46.4 crores received on account of insurance claims for floods in Durban plant (Euro 5.7 million); EBITDA margin computed is excluding the one-off income.
5. Revenue from operations.
Controlled leverage and conserving cash

**Net Debt**¹,² (Rs in Crores)

<table>
<thead>
<tr>
<th></th>
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<th></th>
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<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Debt</td>
<td>1,306</td>
<td>1,270</td>
<td>1,292</td>
<td>1,369</td>
<td>1,520</td>
<td>1,426</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lease Liability</td>
<td>6,158</td>
<td>7,627</td>
<td>8,739</td>
<td>7,768</td>
<td>8,269</td>
<td>8,546</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Capex**³ (Rs in Crores)

<table>
<thead>
<tr>
<th></th>
<th>Q1FY22</th>
<th>Q2FY22</th>
<th>Q3FY22</th>
<th>Q4FY22</th>
<th>Q1FY23</th>
<th>Q2FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capex</td>
<td>470</td>
<td>683</td>
<td>540</td>
<td>698</td>
<td>356</td>
<td>475</td>
</tr>
<tr>
<td>Capex / EBITDA Ratio</td>
<td>35%</td>
<td>67%</td>
<td>46%</td>
<td>54%</td>
<td>31%</td>
<td>32%</td>
</tr>
</tbody>
</table>

**Easing supply chain challenges to aid normalization of inflated working capital levels**

**Capex spend aligned with volatile market and cash conservation strategy**

**Notes:**
1. Net Debt mentioned is as of end of the period.
2. Net Debt to EBITDA ratio calculation includes lease liabilities.
3. Capex for prior period i.e., Q1 FY22, Q2 FY22, Q3 FY22 is for continuing operations as reported in the respective periods.
Working Capital currently expanded.

Inventory Days
(on sales)

Over Rs. 2,000 crores blocked in carrying extra inventory

Notes:
1. Calculated based on closing inventory for SAMIL consolidated operations and LTM Sales from customer contracts
Un-deterred focus on growth.
Continued focus on growth in Indian market

Growth in Indian Business

- **Revenues**: 7,031 (H1FY22) vs. 8,175 (H2FY22) vs. 9,886 (H1FY23)
  - Share of Revenues at 24% of SAMIL Gross
  - Share of PAT continues to be >50% of SAMIL Consolidated PAT (Concern Share)

Businesses in India

- Over 130 facilities\# in India across automotive clusters.
- Operations of all business divisions represented in India
- Long standing relationship with automotive OEMs in India

**Note**: (P): On Proforma basis (as the group reorganisation was completed in Q4 FY22)

Share of India business (Ex MSWIL)

- Revenue 19.1% (H1FY23)
- Including 100% of the JVs consolidated under equity method
- Including 23 facilities of MSWIL.

Recent developments in India.

**Organic Growth (Illustrative examples)**

- Greenfield being set up
  - For tooling related to lighting business – to strengthen vertical integration
  - To cater to the increasing order-book and expanding product portfolio of the elastomer business

**Product Diversification (Illustrative examples)**

- New facility being set up in Chennai for contract manufacturing for health and medical business division
- Entry into Aerospace component industry - Closed acquisition of CIM tools in Q1

**Increasing content per vehicle (Illustrative example)**

- Announced acquisition\* of assets of frame manufacturing and assembly operations from Daimler India Commercial Vehicles Pvt. Ltd. (DICV) – to increase content per vehicle

\*Under regulatory approval process
We continue to evaluate M&A Opportunities.

Gained foothold with Japanese OEMs globally; announced acquisition* of mirror business of Ichikoh Industries

1. Ichikoh Industries is one of the key suppliers of Automotive Mirrors to Japanese OEMs in Japan, China and Thailand

2. Provides foothold in highly lucrative Japanese automotive market with access to R&D Capabilities and best cost manufacturing capability for components

3. Motherson has synergistic and complementary footprint with Ichikoh with potential to grow with Japanese OEMs globally

Our strong balance sheet enables us to pursue multiple inorganic opportunities.

*Under regulatory approval process
Booked Business.
**Robust Booked business, reflection of customer trust.**
(at SMRP BV Level)

*Order book is lifetime sales of awarded programs which are yet to start production.*

*Under production = Lifetime sales value of programs currently being manufactured in our facilities.*

**Note:**
- Order book includes JVs which are consolidated under equity method.
- EV order book includes only pure EV programs and not electric versions of multi powertrain vehicles.
- Volume assumptions for sales planning activities are based on internal assessment which considers various sources (including OEM production forecasts, views of external market consultants, internal knowledge and insights).

<table>
<thead>
<tr>
<th>Description</th>
<th>Order Book as on 31.03.2022</th>
<th>New Orders H1 FY22</th>
<th>Order Book as on 30.09.2022</th>
<th>Under production as of 30.09.2022</th>
<th>Total Booked business as on 30.09.2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Booked business</td>
<td>€ 16.1 bn</td>
<td></td>
<td>€ 18.2 bn</td>
<td>€ 15.7 bn</td>
<td>€ 33.9 bn</td>
</tr>
<tr>
<td>Under production</td>
<td>(€ 2.8 bn)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Share of Electric Vehicles</td>
<td>27%</td>
<td>37%</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Share of Electric Vehicles:**
- **SOP H1 FY22**: 27%
- **New Orders H1 FY22**: 37%
SAMIL Consolidated.
(Rs in Crores)

**Revenues**
Growth 30% YoY / 4% QoQ

- **Q2 FY22**: 14,076
- **Q1 FY23**: 17,615
- **Q2 FY23**: 18,261

**PBT**
(before exceptional items and share of associates)
Growth 249% YoY / 106% QoQ

- **Q2 FY22**: 162
- **Q1 FY23**: 273
- **Q2 FY23**: 565

**EBITDA**
Growth 47% YoY / 30% QoQ

- **Q2 FY22**: 7.2%
- **Q1 FY23**: 6.5%
- **Q2 FY23**: 7.9%

**PAT**
(Concern Share)
Growth 196% YoY / 75% QoQ

- **Q2 FY22**: 83
- **Q1 FY23**: 141
- **Q2 FY23**: 246

**Notes:**
1. Q2FY22 numbers are financials for continuing operations as reported in the respective periods and hence are not strictly comparable.
2. Q2FY23 EBITDA includes income of ~Rs 46.4 crores (Euro 5.7 Mn) received on account of insurance claims for the production stoppage due to flood in Durban plant in Q1FY23; EBITDA margin computed is excluding the one-off income.
3. Q2FY23 PAT includes net impact of a) exceptional items of Rs 98 Cr on account of impairment provisions on the assets as well as other costs related to production suspension in Russia b) one time income of ~ Rs 33 crores (Post Tax) on account of insurance claims for the production stoppage due to flood in Durban plant in Q1FY23, c) Rs 14 crores on account of deferred tax reversal in Russia. 4. Revenue from operations. (All Numbers are on reported basis except the numbers under dotted box as indicated.)
SAMIL Standalone.
(Rs in Crores)

**Revenues**

<table>
<thead>
<tr>
<th>Q2 FY22</th>
<th>Q1 FY22</th>
<th>Q2 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,279</td>
<td>1,618</td>
<td>1,811</td>
</tr>
</tbody>
</table>

Growth
42% YoY / 12% QoQ

**EBITDA**

<table>
<thead>
<tr>
<th>Q2 FY22</th>
<th>Q1 FY22</th>
<th>Q2 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>137</td>
<td>170</td>
<td>232</td>
</tr>
</tbody>
</table>

Growth
69% YoY / 36% QoQ

**PBT**

(before exceptional items)

<table>
<thead>
<tr>
<th>Q2 FY22</th>
<th>Q1 FY22</th>
<th>Q2 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>274</td>
<td>145</td>
<td>273</td>
</tr>
</tbody>
</table>

**PAT**

<table>
<thead>
<tr>
<th>Q2 FY22</th>
<th>Q1 FY22</th>
<th>Q2 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>244</td>
<td>120</td>
<td>214</td>
</tr>
</tbody>
</table>

Notes:
1. Q2FY22 numbers are financials for continuing operations as reported in the respective periods and hence are not strictly comparable
2. Revenue from operations
Continued Focus on risk mitigation via diversification : 3CX10 (H1FY23)

**Component wise.**

<table>
<thead>
<tr>
<th>Component</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wiring Harness</td>
<td>29%</td>
</tr>
<tr>
<td>Vision Systems</td>
<td>17%</td>
</tr>
<tr>
<td>Bumpers*</td>
<td>13%</td>
</tr>
<tr>
<td>Door Panels*</td>
<td>11%</td>
</tr>
<tr>
<td>Instrument Panel*</td>
<td>6%</td>
</tr>
<tr>
<td>Engineering*</td>
<td>3%</td>
</tr>
<tr>
<td>Other Polymer products*</td>
<td>12%</td>
</tr>
<tr>
<td>Non-Automotive</td>
<td>2%</td>
</tr>
<tr>
<td>Others</td>
<td>7%</td>
</tr>
</tbody>
</table>

**Customer wise.**

*(top 15 customers)*

- Mercedes Benz: 10%
- Audi: 9%
- Volkswagen: 7%
- Suzuki/...: 6%
- BMW: 5%
- Porsche: 4%
- Daimler trucks: 4%
- Hyundai: 3%
- Renault: 3%
- Paccar: 3%
- PSA Group: 2%
- Ford: 2%
- Scania: 2%
- John Deere: 2%
- Volvo Trucks: 1%

**Country wise.**

- India: 24%
- USA: 19%
- Germany: 13%
- China: 10%
- Hungary: 6%
- Mexico: 4%
- France: 4%
- Spain: 5%
- South Korea: 3%
- Brazil: 3%
- Poland: 3%
- Others: 7%

*Top 20 customers account for 70% of overall revenues*

**Emerging markets**

- Defined as Brazil, China, India, Mexico, Sri Lanka, Thailand, South Korea, South Africa, Czech Republic, Hungary, UAE, Slovakia, Serbia, Turkey, Argentina, Philippines, Morocco, Indonesia, Poland as per MSCI Emerging Markets Index

**Notes:**

1. Total revenue considered is including 100% of joint venture and associate companies consolidated under equity method.
2. Revenue by country is based on manufacturing locations.
3. Under Modules and Polymer Products business division
Motherson 2.0

01. Wiring harness

02. Vision Systems

03. Modules & Polymer Products

04. Emerging Businesses (Others)

Elastomers
Lighting & Electronics
Precision Metals & Modules
Technology & Industrial Solutions
Aerospace
Logistics Solutions
Health & Medical
Services
Non-Auto
Wiring Harness.
Wiring Harness Division.

Revenues\(^1\) (Rs in Crores)

<table>
<thead>
<tr>
<th></th>
<th>Q2 FY22</th>
<th>Q1 FY23</th>
<th>Q2 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>5,259</td>
<td>6,096</td>
<td>6,394</td>
</tr>
</tbody>
</table>

Growth \(22\%\) YoY / 5\% QoQ

EBITDA (Rs in Crores)

<table>
<thead>
<tr>
<th></th>
<th>Q2 FY22</th>
<th>Q1 FY23</th>
<th>Q2 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>EBITDA</td>
<td>9.7%</td>
<td>7.9%</td>
<td>8.2%</td>
</tr>
</tbody>
</table>

Growth \(3\%\) YoY / 8\% QoQ

Commentary.

- Revenue growth in spite of largely muted commercial vehicle markets globally, China remain significantly underperformed
- Passenger vehicle market in India remain robust
- Sequential margin improvement
  - Pass through for some of the inflationary costs; remains work in progress
  - Commodity price cooling off provide tailwind
  - Offset by one time start-up costs (manpower, freight etc.) for new programs in India (Bengaluru & Chennai)
- Working on launches of new large programs in Europe and India

Notes:
1. Revenue from operations
2. Divisional numbers reported are gross numbers including 100\% of joint ventures and associates accounted as per equity method.
Modules and Polymer products
Modules and Polymer Products.

Revenues¹
(Rs in Crores)

<table>
<thead>
<tr>
<th></th>
<th>Q2 FY22</th>
<th>Q1 FY23</th>
<th>Q2 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>7,679</td>
<td>9,413</td>
<td>9,744</td>
</tr>
</tbody>
</table>

Growth
27% YoY / 4% QoQ

EBITDA²
(Rs in Crores)

<table>
<thead>
<tr>
<th></th>
<th>Q2 FY22</th>
<th>Q1 FY23</th>
<th>Q2 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>EBITDA</td>
<td>6.5%</td>
<td>5.1%</td>
<td>6.2%²</td>
</tr>
<tr>
<td></td>
<td>503</td>
<td>481</td>
<td>652</td>
</tr>
<tr>
<td>EBITDA</td>
<td></td>
<td></td>
<td>46</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>606</td>
</tr>
</tbody>
</table>

Growth
30% YoY / 36% QoQ

Commentary.

- Despite challenging market conditions in Europe, revenue growth Q-o-Q driven by premiumisation of light vehicles
- Improvement in profitability QoQ on account of
  - Cost saving initiatives
  - Pass through for some of the inflationary costs; remains work in progress
- Among the business divisions, module and polymer has the highest energy intensity
  - Elevated energy costs in Europe continue to have impact on the profitability
  - Active energy management and efficiency measures are being taken

Notes:
1. Revenue from operations
2. Q2 FY23 EBITDA includes ~Rs 46.4 crores (Eur 5.7 Mn) received on account of insurance claims for the production stoppage due to floods in Durban plant in Q1 FY 23; EBITDA margin computed is excluding the one-off income
3. Divisional numbers reported are gross numbers including 100% of joint ventures and associates accounted as per equity method.
Vision Systems.
Vision Systems.

Revenues\(^1,^2\) (Rs in Crores)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>FY22</th>
<th>FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q2</td>
<td>2,982</td>
<td></td>
</tr>
<tr>
<td>Q1</td>
<td>3,482</td>
<td></td>
</tr>
<tr>
<td>Q2</td>
<td>3,936</td>
<td></td>
</tr>
</tbody>
</table>

Growth: 32% YoY / 13% QoQ

Commentary.

- Revenue growth Q-o-Q driven by North America and China whilst Europe remained muted
- Improvements in profitability on account of:
  - Operating leverage
  - Efficiency Programs
  - Pass through for some of the inflationary costs; remains work in progress
- Significant traction in new EV program nominations
- Entered into agreement with Ichikoh Industries, Japan to buy 100% stake in mirror business to expand footprint in Japan and China and strengthen relationship with Japanese OEMs globally

EBITDA\(^2\) (Rs in Crores)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>FY22</th>
<th>FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q2</td>
<td>248</td>
<td></td>
</tr>
<tr>
<td>Q1</td>
<td>293</td>
<td></td>
</tr>
<tr>
<td>Q2</td>
<td>359</td>
<td></td>
</tr>
</tbody>
</table>

Growth: 45% YoY / 23% QoQ

Notes:
1. Revenue from operations
2. Divisional numbers reported are gross numbers including 100% of joint ventures and associates accounted as per equity method.
Emerging Businesses
(Others Business Divisions)
Emerging Businesses (Others Business Division)

Exponential growth potential with large addressable market.

04 Elastomers
- Rubber Injection Moulded Parts
- Rubber to Metal Bonded Parts
- Extrusions – Reinforced Hoses, Profiles Beading with Metal Carrier etc.

05 Lighting & Electronics
- Lighting Systems (Headlamps, Day Time Running Lights, Fog Lamps, Rear combination lamps, Centre high Mount Stop Lamp etc.)
- Air Intake manifolds
- Shock absorbers
- HVAC for passenger Vehicles
- Paint coating solutions
- Air compressors
- Aluminum Die Casted products
- Clutch for HVAC assembly

06 Precision Metals & Modules
- Cutting Tools
- Gear Cutting tools
- Precision Machining
- Coating Solutions
- Sheet Metal Parts
- HVAC for Commercial Vehicles
- Bus Air Conditioner
- Driver Cabin Modules

07 Technology & Industrial Solutions
- Cloud
- Automation
- Digital and Analytics
- Infra & Cyber Security
- Telematics

08 Logistics Solutions
- Logistic solutions for Finished Vehicles and Components
- Packaging Solutions

09 Aerospace
- Soft / hard metal Machining
- Surface treatment
- Interior polymer parts

10 Health & Medical
- Re-Timer
- Thim smart ring
- MaxM Skate
- 3DBioPen

11 Services
- Industrial Park
- Automotive Engineering Services
- Machine Tools Accessories

Revenue by Segment Q2 FY23

- Elastomers, 9.4%
- Lighting & Electronics, 44.6%
- Precision Metals and Modules, 24.5%
- Technology & Industrial Solutions, 50.6%
- Aerospace, 14.2%
- Others, 35.1%
- Non-Auto Businesses, 21.5%

1,753 Crores
Emerging Businesses.
(Others Business Division)

Revenues\textsuperscript{1,2,3}.
(Rs in Crores)

<table>
<thead>
<tr>
<th></th>
<th>Q2 FY22</th>
<th>Q1 FY23</th>
<th>Growth 8% QoQ</th>
</tr>
</thead>
<tbody>
<tr>
<td>364</td>
<td>1,617</td>
<td>1,753</td>
<td></td>
</tr>
</tbody>
</table>

EBITDA\textsuperscript{2,3}.
(Rs in Crores)

<table>
<thead>
<tr>
<th></th>
<th>Q2 FY22</th>
<th>Q1 FY23</th>
<th>Growth (-1% QoQ)</th>
</tr>
</thead>
<tbody>
<tr>
<td>9.6%</td>
<td>10.9%</td>
<td>10.0%</td>
<td></td>
</tr>
</tbody>
</table>

Notes:
1. Revenue from operations
2. Divisional numbers reported are gross numbers including 100% of joint ventures and associates accounted as per equity method.
3. Group reorganization was completed in Q4 FY 22 where the erstwhile SAMIL businesses were merged in SAMIL (formerly MSSL). The numbers for Q2 FY22 are hence not comparable

Elastomers

- Product portfolio expansion with reinforced profile hoses, mining wrap hoses, silicon hoses to support growth
- Greenfield facility being set up to cater to the increasing order-book

Lighting & Electronics

- Setting up vertical integration for Lighting specific tooling (only supplier in India) to support customers and improve operating efficiencies.
- Brownfield expansion for Brush Less Motors (BLDC)
- Start of designing in India for AL’s global business
- Brownfield expansion for localisation of Screw Compressor at Noida

Technology and Industrial solutions

- Share of external business at 35% in H1, compared to 28% in FY22.

Logistics

- Fleet size of 50 Prime Movers & Trailers to transport Finished Vehicles

Aerospace

- 400+ USD Mn Booked Business - 30% growth QoQ
Summary of divisional financial performance.

Financials Q2 FY23

Amount in INR crores

<table>
<thead>
<tr>
<th>Business Division</th>
<th>Revenue*</th>
<th>EBITDA</th>
<th>EBITDA%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wiring Harness</td>
<td>6,394</td>
<td>522</td>
<td>8.2%</td>
</tr>
<tr>
<td>Modules &amp; Polymer Products</td>
<td>9,744</td>
<td>652</td>
<td>6.7%(^3)</td>
</tr>
<tr>
<td>Vision Systems</td>
<td>3,936</td>
<td>359</td>
<td>9.1%</td>
</tr>
<tr>
<td>Emerging Businesses (Others)(^1)</td>
<td>1,753</td>
<td>175</td>
<td>10.0%</td>
</tr>
<tr>
<td>Less: Eliminations/Intersegment Sales/Unallocated</td>
<td>(541)</td>
<td>(12)</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>21,286</td>
<td>1,696</td>
<td>8.0%</td>
</tr>
<tr>
<td>Less: JVs consolidated as per equity method(^2)</td>
<td>(3025)</td>
<td>(202)</td>
<td></td>
</tr>
<tr>
<td><strong>Reported</strong></td>
<td>18,261</td>
<td>1,494</td>
<td>8.2%</td>
</tr>
</tbody>
</table>

\(^1\)Others includes – Elastomer, Lighting & Electronics, Precision Metals along with the new non-automotive verticals of Aerospace, Healthcare, Logistics and Technology & Industrial Solutions and services
\(^2\)Data for JVs consolidated as per equity method is net of inter company transactions
\(^3\)Including one time income of Rs. 46.4 crores (Euro 5.7 million) on account of insurance claims for production stoppage due to flood in Durban plant in Q1FY23.

*Revenue from operations
## Debt Status.
*(Rs in Crores)*

### Net Debt.
*(Consolidated)*

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Debt</td>
<td>10,745</td>
<td>10,445</td>
<td>11,060</td>
<td>13,457</td>
<td>12,761</td>
<td>12,356</td>
<td>12,671</td>
</tr>
<tr>
<td>Cash &amp; Bank</td>
<td>5,938</td>
<td>4,287</td>
<td>3,433</td>
<td>4,718</td>
<td>4,993</td>
<td>4,087</td>
<td>4,126</td>
</tr>
<tr>
<td>Net Debt</td>
<td>4,807</td>
<td>6,158</td>
<td>7,627</td>
<td>8,739</td>
<td>7,768</td>
<td>8,269</td>
<td>8,546</td>
</tr>
</tbody>
</table>

### B. Lease liabilities
*(not included in net debt table above)*

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Lease liability</td>
<td>1,281</td>
<td>1,306</td>
<td>1,270</td>
<td>1,292</td>
<td>1,369</td>
<td>1,520</td>
<td>1,426</td>
</tr>
</tbody>
</table>

*Data above is as of the end of the stated quarter.*

### Notes
All numbers are on Consolidated basis as per reported financials.
Data above is as of the end of the stated quarter.
Reference Rates and Notes.

Copper Rates.

<table>
<thead>
<tr>
<th>Average</th>
<th>Q2 FY22</th>
<th>Q1 FY23</th>
<th>Q2 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>LME Copper (USD / MT )</td>
<td>9,372</td>
<td>9,526</td>
<td>7,742</td>
</tr>
<tr>
<td>Copper (INR / KG)</td>
<td>738</td>
<td>792</td>
<td>672</td>
</tr>
</tbody>
</table>

Exchange Rates (Average).

<table>
<thead>
<tr>
<th>Currency (equal to Rs.)</th>
<th>Q2 FY22</th>
<th>Q1 FY23</th>
<th>Q2 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>INR to EUR</td>
<td>87.30</td>
<td>82.17</td>
<td>80.32</td>
</tr>
<tr>
<td>INR to USD</td>
<td>74.09</td>
<td>77.2</td>
<td>79.81</td>
</tr>
<tr>
<td>INR to YEN</td>
<td>0.673</td>
<td>0.595</td>
<td>0.577</td>
</tr>
<tr>
<td>Euro to USD</td>
<td>1.18</td>
<td>1.06</td>
<td>1.01</td>
</tr>
</tbody>
</table>

Exchange Rates (Closing).

<table>
<thead>
<tr>
<th>Currency</th>
<th>30.09.2021</th>
<th>30.06.2022</th>
<th>30.09.2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rs./Euro</td>
<td>85.96</td>
<td>82.77</td>
<td>79.71</td>
</tr>
<tr>
<td>Rs./USD</td>
<td>74.23</td>
<td>78.97</td>
<td>81.34</td>
</tr>
</tbody>
</table>

Notes.

1. This presentation has been prepared from the unaudited financial results for the quarter ended on 30th September 2022. Explanatory notes have been added with additional information.

2. Revenue represents revenue from operations.

3. EBITDA is Profit / (Loss )before exceptional items + Finance cost + amortization expenses & depreciation expenses-interest income – dividend income.

4. The company had announced reorganisation on July 02, 2020, which, inter alia included, demerger of domestic wiring harness (DWH) business to new company “Motherson Sumi Wiring India Limited” (MSWIL) with mirror shareholding, w.e.f. appointed date 1-4-2021 and subsequent merger of SAMIL into the Company. Considering that all necessary and substantive approvals were received, the Company has given effect to the merger and demerger accounting in Q4FY22 financial results in accordance with the accounting treatment prescribed in the Scheme and relevant accounting principles.

5. Figures of previous year have been reclassified / regrouped, wherever necessary.

6. All comparisons and percentages are calculated based on reported numbers and with corresponding period of previous financial year for continuing operations, unless stated otherwise.

7. Number of shares for quarter ended Sep-22 were 451.7 crore (pre bonus issue) and the increase on account of the Bonus issue is w.e.f. October 6th.

8. For details, please refer to the results published on the website.
Safe harbor  The contents of this presentation are for informational purposes only and for the reader’s personal non-commercial use. The contents are intended, but not guaranteed, to be correct, complete, or absolutely accurate. This presentation also contains forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, are reasonable. Forward-looking statements involve known and unknown risks, contingencies, uncertainties, market conditions and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. The Company disclaims any obligation or liability to any person for any loss or damage caused by errors or omissions, whether arising from negligence, accident or any other cause. Recipients of this presentation are not to construe its contents, or any prior or subsequent communications from or with the Company or its representatives as investment, legal or tax advice. In addition, this presentation does not purport to be all-inclusive or to contain all of the information that may be required to make a full analysis of the Company, target entities or the proposed transaction. Recipients of this presentation should each make their own evaluation of the Company and of the relevance and adequacy of the information and should make such other investigations as they deem necessary
Annexure.
SAMIL Consolidated H1FY22 vs H1FY23.

**Revenues**

Growth 19% YoY

<table>
<thead>
<tr>
<th>H1 FY22</th>
<th>H1 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>30,234</td>
<td>35,875</td>
</tr>
</tbody>
</table>

**EBITDA**

Growth 12% YoY

<table>
<thead>
<tr>
<th>H1 FY22</th>
<th>H1 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>2,355</td>
<td>2,599</td>
</tr>
</tbody>
</table>

**PBT**

(before exceptional items and share of associates)

Growth 26% YoY

<table>
<thead>
<tr>
<th>H1 FY22</th>
<th>H1 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>665</td>
<td>838</td>
</tr>
</tbody>
</table>

**PAT**

(Concern Share)

Growth 32% YoY

<table>
<thead>
<tr>
<th>H1 FY22</th>
<th>H1 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>294</td>
<td>388</td>
</tr>
</tbody>
</table>

**Notes:**

1. H1FY22 numbers are financials for continuing operations as reported in the respective periods and hence are not strictly comparable
2. H1FY23 EBITDA includes income of ~Rs 46.4 crores (Euro 5.7 Mn) received on account of insurance claims for the production stoppage due to flood in Durban plant in Q1FY23; EBITDA margin computed is excluding the one-off income
3. H1FY23 PAT includes net impact of a) exceptional items of Rs 98 Cr on account of impairment provisions on the assets as well as other costs related to production suspension in Russia, b) one time income of ~ Rs 33 crores (Post Tax) on account of insurance claims for the production stoppage due to flood in Durban plant in Q1FY23 , c) Rs 14 crores on account of deferred tax reversal in Russia, 4. Revenue from operations. (All Numbers are on reported basis except the numbers under dotted box as indicated)
SAMIL Standalone (H1FY22 vs H1FY23).

**Revenues**

Growth 43% YoY

<table>
<thead>
<tr>
<th></th>
<th>H1 FY22</th>
<th>H1 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>2,393</td>
<td>3,429</td>
</tr>
</tbody>
</table>

**EBITDA**

Growth 43% YoY

<table>
<thead>
<tr>
<th></th>
<th>H1 FY22</th>
<th>H1 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>EBITDA</td>
<td>281</td>
<td>402</td>
</tr>
</tbody>
</table>

**PBT**

(before exceptional items)

<table>
<thead>
<tr>
<th></th>
<th>H1 FY22</th>
<th>H1 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>PBT</td>
<td>394</td>
<td>419</td>
</tr>
<tr>
<td>Dividend Income</td>
<td>191</td>
<td>129</td>
</tr>
<tr>
<td>EBITDA</td>
<td>203</td>
<td>290</td>
</tr>
</tbody>
</table>

**PAT**

<table>
<thead>
<tr>
<th></th>
<th>H1 FY22</th>
<th>H1 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>PAT</td>
<td>346</td>
<td>334</td>
</tr>
<tr>
<td>Dividend Income</td>
<td>191</td>
<td>129</td>
</tr>
<tr>
<td>EBITDA</td>
<td>155</td>
<td>205</td>
</tr>
</tbody>
</table>

**Notes:**
1. Q2FY22 numbers are financials for continuing operations as reported in the respective periods and hence are not strictly comparable
2. Revenue from operations
## Historical Summary of Quarterly divisional performance.

(Rs in Crores)

<table>
<thead>
<tr>
<th>Business Divisions</th>
<th>Revenues*</th>
<th>EBITDA</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Q1 FY22</td>
<td>Q2 FY22</td>
</tr>
<tr>
<td>Wiring Harness</td>
<td>5,468</td>
<td>5,259</td>
</tr>
<tr>
<td>Modules &amp; Polymer</td>
<td>9,127</td>
<td>7,679</td>
</tr>
<tr>
<td>Vision Systems</td>
<td>3,299</td>
<td>2,982</td>
</tr>
<tr>
<td>Emerging Businesses(^1) (Others)</td>
<td>328</td>
<td>364</td>
</tr>
<tr>
<td>Less: Eliminations/Inter segment / Unallocated</td>
<td>(333)</td>
<td>(312)</td>
</tr>
<tr>
<td>Total</td>
<td>17,889</td>
<td>15,972</td>
</tr>
<tr>
<td>Less: JVs consolidated as per equity method(^2)</td>
<td>(1,039)</td>
<td>(954)</td>
</tr>
<tr>
<td>Less: Discontinued Operations (net of elimination)</td>
<td>(693)</td>
<td>(942)</td>
</tr>
<tr>
<td>Reported (Continued Operations)</td>
<td>16,157</td>
<td>14,076</td>
</tr>
</tbody>
</table>

\(^1\)Emerging business (Other business) includes – Elastomer, Lighting & Electronics, Precision Metals along with the new non-automotive business divisions of Aerospace, Healthcare, Logistics and Technology & Industrial Solutions and services

\(^2\)Data for JVs consolidated as per equity method is net of inter company transactions

\(^*\)Revenue from operations
History of successful acquisitions by Motherson.

01 Wexford Electronics Ireland (Wiring harness) Asset purchase
02 Reiner Precision Germany (Machined metal components) Asset purchase
03 G&S Kunststofftechnik GmbH Germany (Plastic injection moulding) Company purchase
04 F.P. Formagrau Czech Republic (Plastic injection moulding) Company purchase
05 Huon Corporation Australia (Door trim business) Strategic business units purchase
06 ASL Systems United Kingdom (Wiring harness) Asset purchase
07 Empire Rubber Australia (Rubber moulding business) Asset purchase
08 Dagger Frost Tools India (Gear cutting tools) Share purchase
09 Visciocorp United Kingdom (Rear view mirrors) Share purchase
10 Peguform Germany (Interior & exterior polymer modules) Asset purchase
11 Vaucunform 2000 South Africa (Thermoformed polyethylene and blow moulded components)
12 Sintermetal SA Spain (powder metal parts), Share purchase
13 Scherer & Trier Germany (Extruded plastic parts) Asset purchase
14 Minda Schenk Germany (Plastic moulding) Asset purchase
15 Stoneridge Inc USA (Wiring harnesses) Share purchase
16 Magneti Marelli Shock Absorbers Pvt. Ltd India Stake purchase
17 Abraham and Co. Ltd Hungary (Plastic moulding automotive business unit) Share purchase
18 Kobek Siebdruck GmbH & Co. KG Germany (Illumination solutions) Share purchase
19 PKC Group Finland (Wiring harnesses) Share purchase
20 MS Global India Pvt. Ltd (MSGI) India (Sheet Metal Parts) Share purchase
21 Reydel Netherlands (Interior, polymer modules) Share purchase
22 Bombardier United Kingdom (Wiring harness unit) Asset purchase
23 Wisetime Ltd. Finland (ERP Systems) Share purchase
24 Plast Met Turkey (plastic moulded parts & tooling) Share Purchase
25 Bombardier (EWIS) Mexico (Wiring harness unit) Share Purchase
26 Nanchang JMCG Mekra Lang Vehicle Mirror Co., Ltd. (JMCG) China (Rear View Mirrors) Stake purchase
27 CIM Tools Pvt. Ltd. India (Aerospace) Stake purchase

Frame Manufacturing and Assembly Business* of DICV Pvt Ltd.
India Asset Purchase
Ichikoh * Rear View mirror business Japan Share Purchase

Announced during Q2 FY23


* announced during Q2FY23
Thank you.