

## Motherson Sumi Systems Ltd. reports revenues of over INR 15,000 crores in 5<sup>th</sup> consecutive quarter, posts EBITDA of INR 1,264 crores for current quarter in challenging global market conditions

Noida, Uttar Pradesh – 10<sup>th</sup> February 2020 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2019-20 third quarter, which ended on 31<sup>st</sup> Dec 2019.

### Highlights Q3 FY19-20

- All business divisions have performed well given the challenging market conditions globally
- India operations show stable profits thanks to programs to improve operational efficiencies in declining market
- Consistent improved performance at SMP
- Prudent management of funds and control on capex, resulting in reduction of debt levels\*
- Operational improvement has been maintained at PKC, despite lower production of commercial vehicles in USA & Europe
- Translational losses on consolidation of company's financial results due to unfavorable movements in foreign exchange rates of approximately 4%

\* Compare to September 30<sup>th</sup>, 2019

Commenting on results, Mr Vivek Chaand Sehgal, Chairman, MSSL said *"These results reflect the efforts of the team to 'breathe with the market'. We have intensified our focus on the areas we control. We continue to strengthen our operations at the unit level around the world and bring our greenfield plants to optimum levels. Thanks to the great spirit and efforts of our teams, we are able to support the OEMs in navigating through challenging conditions in certain markets and also in managing our cash flows wisely."*

### About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 41 countries across five continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Motherson Group, ranked 21<sup>st</sup> among global automotive suppliers by Automotive News. *For more details, please visit [www.motherson.com](http://www.motherson.com) (CIN - L34300MH1986PLC284510).*

Note – All percentages are calculated based on reported numbers with corresponding previous period reported number. All comparisons are with the same period last year and all numbers in the press statement are consolidated unless stated otherwise.

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