

## Motherson Sumi Systems Ltd. posts impressive Q2 results in the current market conditions, Revenues up by 6%, PAT is up by 4%

Noida, Uttar Pradesh – 11<sup>th</sup> November 2019 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2019-20 second quarter, which ended on 30<sup>st</sup> Sep 2019.

### Highlights Q2 FY19-20

- Overall revenue grew by 6 % and PAT grew by 4% compared with same period last year.
- PKC Group delivers excellent performance with 12% growth in revenues and 73% growth in profit
- Commendable performance by SMRP BV with 15% growth in revenues and 11% growth in EBITDA despite continued challenges in the recently setup greenfield plants
- Standalone business demonstrates good cost control while revenue dropped by 18% due to lower demand in domestic market.
- Robust Order book of Rs. 143,851 crores (Euro 18.4 billion) at SMRP BV level

### Commenting on results, Mr Vivek Chaand Sehgal, Chairman, MSSL said

“The board specially thanked our associates and teams in all of our operating businesses for giving strong performance under the current challenging domestic and global market conditions. Our teams are working very hard to stabilize the operations in the new plants and to maintain the growth and profitability. We thank our customers for reposing confidence in us which is reflected in strong inflow of new orders and a healthy order book.”

(Rs in crores)	Q2FY18-19	Q2FY19-20	Growth (%)
Revenues	14,854	15,709	6%
EBITDA	1,290	1,355	5%
PAT	371	385	4%

### About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is one of the world’s leading specialised automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 41 countries across five continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Motherson Group, ranked 21<sup>st</sup> among global automotive suppliers by Automotive News.

For more details, please visit [www.motherson.com](http://www.motherson.com) (CIN - L34300MH1986PLC284510)

Note – All percentages are calculated based on reported numbers with corresponding previous period reported number. All comparisons are with the same period last year and all numbers in the press statement are consolidated unless stated otherwise.

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