

Motherson Sumi Systems Ltd. posts “Strong Revenue Growth in Challenging Market Conditions”

Noida, Uttar Pradesh – 12th Aug 2019 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2019-20 first quarter, which ended on 30st June 2019.

Highlights Q1 FY19-20

- **Overall revenue grew by 14%, crossed Rs. 16,000 crores for the third consecutive quarter.**
- **Strong revenue growth of 35% at SMP level , contributed by new plants as well by SMRC.**
- **Strong performance by PKC with 10% growth in revenues and 23% in net profit.**
- **Gradual improvement in performance of new plants of SMP, still profitability impacted by adverse ramp-up costs at SMP greenfield projects and tough market conditions.**

Commenting on results, Mr Vivek Chaand Sehgal, Chairman, MSSL said

“Amidst challenging global market conditions, the Board recognised and appreciated the efforts of the teams who have worked very hard. The Greenfield plants of SMP are showing slow continuous improvement and we expect the trend to continue provided there is no further global slow down. We are pleased with the continued robust performance of PKC Group as well as other businesses. We continue to focus on managing cash flows and debt, and in improving operational efficiency. We thank our customers for their continued trust in us.”

The company posted quarterly consolidated revenues of INR 16,557 Cr. and consolidated EBITDA of INR 1,277 Cr. These results compare to revenues of INR 14,563 Cr. and EBITDA of INR 1,422 Cr in the same quarter in the previous year.

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is one of the world’s leading specialised automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 41 countries across five continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Motherson Group, ranked 21st among global automotive suppliers by Automotive News.

For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510)

Note – All comparisons are with the same period last year and all numbers in the press statement are consolidated unless stated otherwise.

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