Earnings release
for immediate publication

Motherson Sumi Systems Limited

# Motherson Sumi Systems Ltd. posts another quarter of highest ever revenues with quarterly revenues of Rs. 13,338 crores, up by 33%, Q2 net profit of Rs. 502 crore, up by 39%, Supported by Highest Ever Order Book

Noida, Uttar Pradesh – 10 Nov 2017 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2017-2018 second quarter, which ended on 30th Sep. 2017.

| Highlights Q2 FY17-18 | Highlights H1 FY17-18 |
|---|---|
| • **Revenue up by 33%**<br>• **Revenues outside India grew by 36%**<br>• **Revenues in India grew by 19%**<br>• **PBT up by 29%**<br>• **PAT* up by 39%**<br>• **EBITDA up by 31%**<br>• **Standalone revenues up by 17% EBITDA up by 14%, PAT up by 37%** | • **Revenue up by 29%**<br>• **Revenues outside India grew by 30%**<br>• **Revenues in India grew by 21%**<br>• **PBT up by 27%**<br>• **PAT* up by 37%**<br>• **EBITDA up by 31%**<br>• **Standalone revenues up by 18%, EBITDA up by 17%, PAT up by 35%**<br>• **New orders** worth Rs.18,922 crores (Euro 2.454 billion) approx. won during FY 17-18**<br>• **Execution of orders worth over Rs.11,705 crores (Euro 1.518 billion) approx. started during H1 FY 17-18**<br>• **Total order book of over Rs. 1,17,205 crores (Euro 15.2 billion) approx. at SMRP BV** |

**adjusted **Lifetime value at average Euro Rate*

The company posted quarterly consolidated revenues of INR 13,338 Cr. and consolidated EBITDA of INR 1,354 Cr. These results compare to revenues of INR 10,018 Cr. and EBITDA of INR 1,035 Cr in the same quarter in the previous year.

"This has been yet another excellent quarter for MSSL with an encouraging growth in both revenues and net profit", said Vivek Chaand Sehgal, MSSL's Chairman. "We witnessed strong inflow of new orders which highlights customers' continued faith in our execution capabilities and product quality. We are firmly on track to achieve our 2020 targets," Motherson Sumi Systems Limited

## Q2 FY17-18 Consolidated performance highlights

| INR Crore | Q2 | | |
|---|---|---|---|
| | **FY17** | **FY18** | **Growth (%)** |
| Revenue | 10,018 | 13,338 | 33% |
| EBITDA | 1,035 | 1,354 | 31% |
| PBT | 691 | 894 | 29% |
| PAT (concern share) | 361 | 502 | 39% |
| EPS | 1.8 | 2.07 | 15% |

- SMRP BV revenues grew by 12% & EBITDA grew by 19%
- SMR revenues grew by 1% & EBITDA grew by 9%
- SMP revenues grew by 19% and EBITDA grew by 24%
- PKC* revenues grew by 23% and EBITDA grew by 64%

** on performa basis*

### About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is one of the world's fastest growing specialised automotive component manufacturing company for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base comprising of almost all leading automobile manufacturers globally, the company has a presence in 37 countries across six continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Samvardhana Motherson Group (SMG) which is ranked 26th among global automotive suppliers by Automotive News.

*For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510)*
*Note – All comparison are with the same period last year and all the numbers in the press statement are consolidated unless stated otherwise*

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