

Presentation on Results

Q1 FY 2014-15



Motherson Sumi
Systems Limited



a member of Samvardhana Motherson Group

Consolidated and Standalone

Q1 FY 2014-15

VS

Q1 FY 2013-14

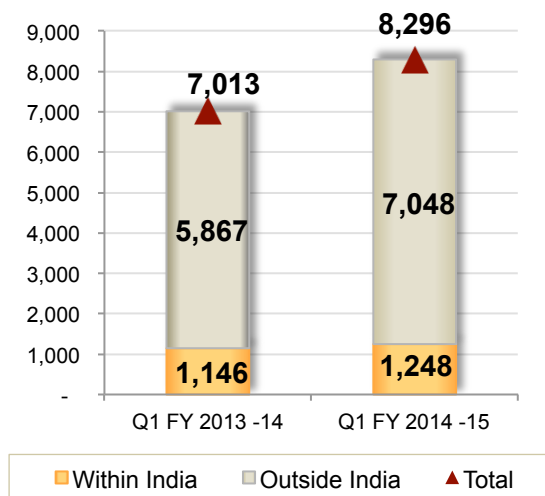
- Consolidated revenues up by 18%, EBITDA by 19% and PBT by 27%. Reported PAT grew by 125%, after providing for exceptional expenses of Rs.46 crores . SMR and SMP report improved performance
- Standalone revenues up by 13%, EBITDA up by 9% and Reported PAT grew by 36%.
- The net consolidated debt at Rs. 4,195 crore , marginally up by Rs. 261 crores compared to 31st March 2014. The company acquired minority shareholding in SMP (16.28%) and SMR (4.82%). Consequent upon this MSSL shareholding together with SMIL increased to 100% and 98.45% respectively
- Shareholding of SMR reorganized under Samvardhana Motherson Automotive Systems Group B.V. Netherlands (earlier known as Samvardhana Motherson BV -- now known as SMRP BV) is group holding company for both SMR and SMP. SMRP BV is subsidiary of MSSL and is joint venture with SMIL.
- Post June 14 quarter,
 - SMRP BV successfully issued 4^{1/8}% Senior Secured Notes worth Euro 500 million on 10-7-2014, the proceeds of which are used to payback the current loans , including debt of Rs 1,657 crores as on 30-6-14, which were guaranteed by MSSL and/or SMIL.
 - Exceptional expenses of Rs 46 crores represent expenses incurred till 30th June 14 on issuance of Senior Notes of Euro 500 millions raised by SMRP BV on 10-7-2014.
 - Acquisition of wiring harness business of Stoneridge Inc. completed on 1-8-2014.



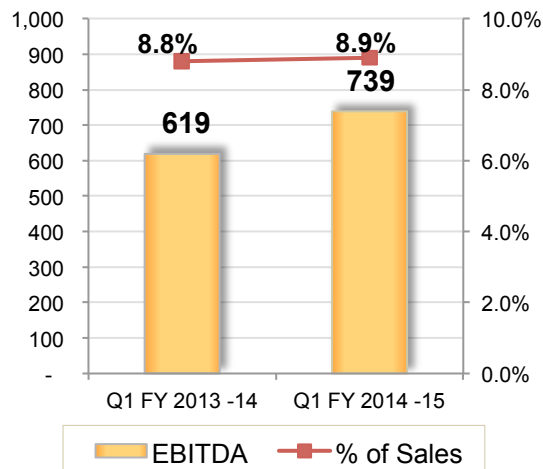
MSSL Consolidated : Q1 FY 2014-15 vs. Q1 FY 2013-14

(Rs. in Crores)

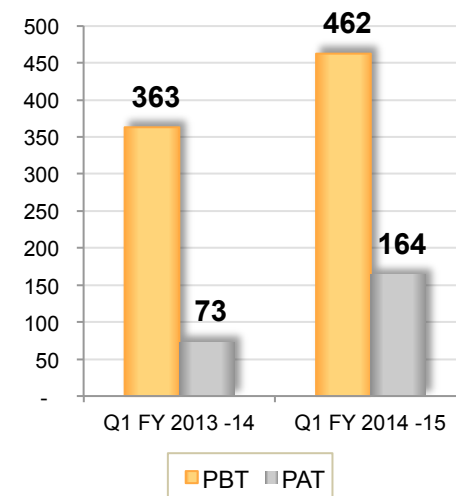
» Sales



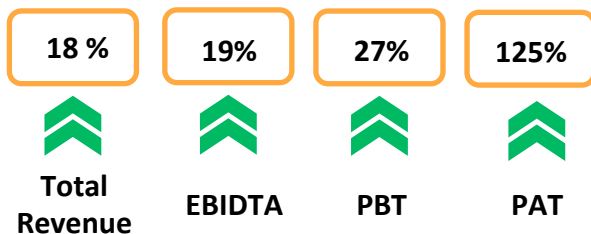
» EBITDA* / % to Sales



» PBT * & PAT#



» Growth



Notes :

For the Quarter (Rs. Crores)	Q1 2013-14	Q1 2014-15
Exchange Loss / (Gain) on Long Term Loans	167	12
Exceptional Expenses	-	46

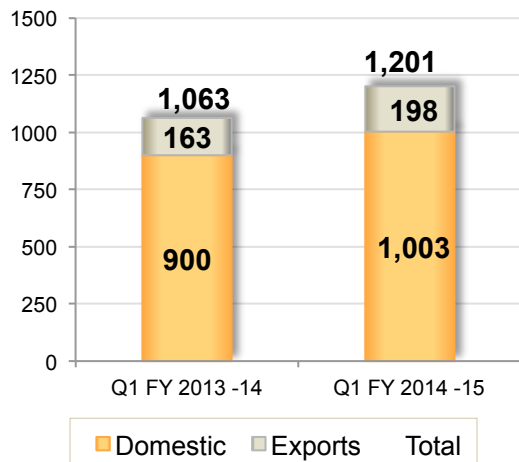
- » Profit after tax (Concern share) is after :
- accounting for exchange loss/(gain)
 - after minority interest.

{* Before exchange loss/ (Gain) and exceptional expenses}
concern share

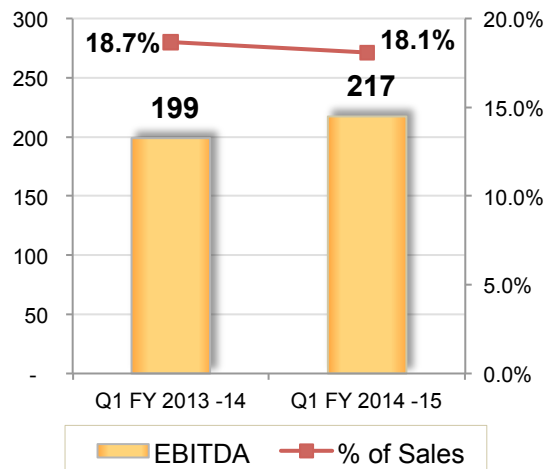
MSSL Standalone : Q1 FY 2014-15 vs. Q1 FY 2013-14

(Rs. in Crores)

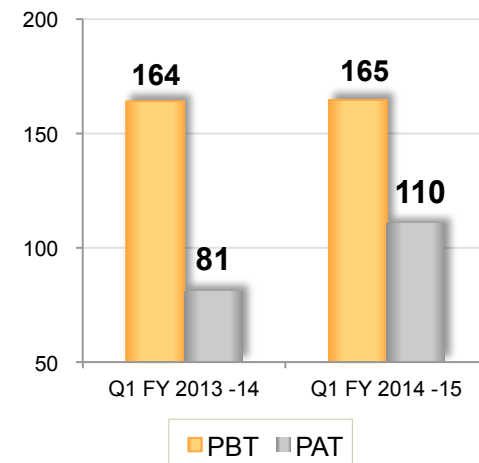
» Sales



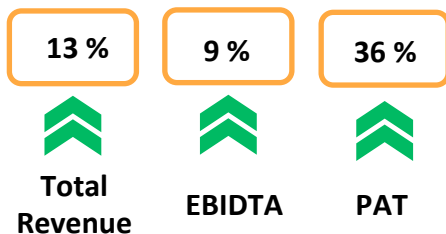
» EBITDA* / % to Sales



» PBT * & PAT*



» Growth



Notes :

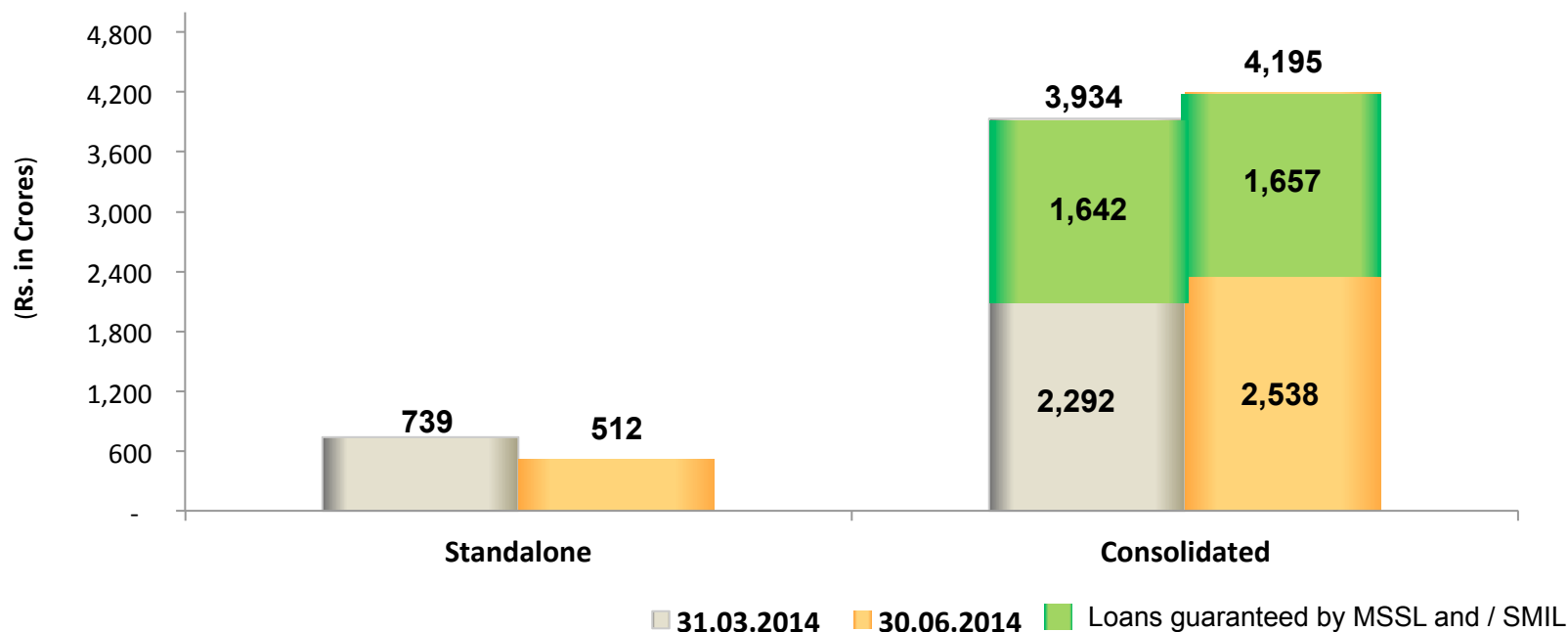
For the Quarter (Rs. Crores)	Q1 2013-14	Q1 2014-15
Exchange Loss/ (Gain) on Long Term Loans	51	2

- » Profit after tax is after :
I. accounting for exchange loss/(gain) .

{* Before exchange loss/ (Gain)}

Debt Status

Rs in Crores	31.3.2014	30.06.2014
Gross Debt	4,840	5,152
Cash & Bank Balance	906	957
Net Debt	3,934	4,195



Exchange Rate used	31.3.2014	30.06.2014
Rs / Euro	82.49	82.37
Rs / US \$	59.91	60.17

Thank You ...



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