

# Balance Sheet

Prepared by: Tianjin SMR Huaxiang Automotive Parts Co. Ltd

Date: 2019-12-31

Currency Unit: CNY

Assets	Ending Balance	Beginning	Liabilities and owners equity	Ending Balance	Beginning
<b>Current Assets:</b>			<b>Current liability</b>		
Cash & Cash equivalents	1902869.56	0.00	Short-term loans	0.00	0.00
<b>Trading financial assets</b>			Trading financial liabilities		
Notes receivable	0.00	0.00	Notes payable	0.00	0.00
Accounts receivable	0.00	0.00	Accounts payable	65669.26	0.00
Prepayment	185527.76	0.00	Receipts in advance	0.00	0.00
Interest receivable			Salaries and wages payable	0.00	0.00
Dividend receivable			Tax payable	(370629.70)	0.00
Other receivable	1900000.00	0.00	Interest payable	0.00	0.00
Inventory	0.00	0.00	Dividend payable	0.00	0.00
Non-current assets due within one year			Other accounts payable	0.00	0.00
Other current assets			Non-current liability due within one year		
<b>Total current assets</b>	<b>3988397.32</b>	<b>0.00</b>	Other current liability		
			<b>Total current liabilities:</b>	<b>(304960.44)</b>	<b>0.00</b>
<b>Non-current Assets</b>			<b>Non-current liability</b>		
Available-for-sale financial assets			Long-term loans		
Held-to-maturity investment			Bonds payable		
Long-term accounts receivable			Long-term accounts payable		
Long-term equity investment	0.00	0.00	Special accounts payable		
Real estate investment			Estimated liabilities	0.00	0.00
Fixed assets	0.00	0.00	Deferred income tax liabilities		
Construction in progress	3529320.11	0.00	Other non-current liability		
Engineering material			<b>Total non-current liability</b>	<b>0.00</b>	<b>0.00</b>
Disposal of fixed assets	0.00	0.00	<b>Total liability</b>	<b>(304960.44)</b>	<b>0.00</b>
Productive living assets			<b>Owners Equity</b>		
Oil and gas assets			Paid-in capital	8000000.00	0.00
Intangible assets	0.00	0.00	Additional paid-in capital		
Development expenditure			Less: treasury stock		
Goodwill			Surplus reserve	0.00	0.00
Long-term deferred expenses	0.00	0.00	Undistributed profits	(177322.13)	0.00
Deferred income tax assets	0.00	0.00	Translation reserve		
Other non-current assets			The rights of minority shareholders		
<b>Total non-current assets</b>	<b>3529320.11</b>	<b>0.00</b>	<b>Total Equity</b>	<b>7822677.87</b>	<b>0.00</b>
<b>Total assets</b>	<b>7517717.43</b>	<b>0.00</b>	<b>Total Liability &amp; Equity</b>	<b>7517717.43</b>	<b>0.00</b>

Legal representative:

Responsible Accountant:

Person in charge of Accounting Office:

# Income Statement

Prepared by: Tianjin SMR Huaxiang Automotive Parts Co. Ltd

Date: 2019-12-31

Currency Unit: CNY

Item	Current Month	Year to date
<b>I. Revenue from operations</b>	-	-
Including: Sales of products	-	-
Sales of moulds	-	-
<b>Less: Cost of operations</b>	-	-
Including: Cost of products sold	-	-
Cost of moulds sold	-	-
Tax & surcharge for operations	-	-
Selling expenses	-	-
General & administrative expenses	87,840.47	87,840.47
Financial expense	(7,791.68)	(10,518.34)
Assets impairment loss	100,000.00	100,000.00
Add: gain on changes of fair value (or less: losses)		
Investment income (or less: losses)	-	-
Thereof: investment income from associates and joint ventures		
<b>II. Operating profit (or less: losses)</b>	<b>(180,048.79)</b>	<b>(177,322.13)</b>
Add: Non-operating revenue	-	-
Less: Non-operating expenditures	-	-
Thereof: losses on disposal of non-current assets		
<b>III. Profit before tax (or less: total loss)</b>	<b>(180,048.79)</b>	<b>(177,322.13)</b>
Less: income tax	-	-
<b>IV. Net profit (or less: net loss)</b>	<b>(180,048.79)</b>	<b>(177,322.13)</b>
<b>V. Earnings per share:</b>		
(I) Basic earnings per share		
(II) Diluted earnings per share		

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## Cash Flow Statement

Prepared by: Tianjin SMR Huaxiang Automotive Parts Co. Ltd

Date: 2019-12-31

Currency Unit: CN

Items	Line	Actual for this month	Accumulation of this year	Items	Line	Actual for this month	Accumulation of this year
<b>I. Cash Flows from Operating Activities:</b>	1			<b>Supplemental Information</b>			
Cash received from sales of goods or rendering of services	2		0.00	<b>1. Reconciliation of Net Profit to Cash Flows from Operating Activities</b>	37.00		
Cash receipts from taxes refunds	3		0.00	Net profit	38.00	(180048.79)	(177322.13)
Other cash receipts related to operating activities	4		9596.56	add: Assets impairment provision	39.00	100000.00	100000.00
				Depreciation/depletion of fixed assets,Oil and gas assets & productive living assets	40.00	0.00	0.00
<b>Sub-total of cash inflows</b>	5	<b>0.00</b>	<b>9596.56</b>	Amortization of intangible asset	41.00	0.00	0.00
Cash paid for goods and services	6		49905.70	Amortisation of long-term deferred expenses	42.00	0.00	0.00
Cash paid to and on behalf of employees	7		0.00	Loss on disposal of fixed assets, intangible assets and other long-term	43.00		0.00
Cash paid for taxes & surcharges	8		0.00	Loss on retirement of fixed assets	44.00		0.00
Other cash payments related to operating activities	9	18429.05	2099078.22	(or less: gain)	45.00		0.00
				Loss from fair value changes (or less: gain)	45.00		0.00
<b>Sub-total of cash outflows</b>	10	<b>18429.05</b>	<b>2148983.92</b>	Financial expenses (or less: gain)	46.00	(7791.68)	(8947.39)
<b>Net Cash Flow from Operating Activities</b>	11	<b>(18429.05)</b>	<b>(2139387.36)</b>				
Bill impact amount		0.00	0.00				
Adjusted amount of operating cash flow		(18429.05)	(2139387.36)				
<b>II. Cash Flows from Investing Activities:</b>	12			Loss on investments (or less: gain)	47.00	0.00	0.00
Cash received from investments withdrawal	13		0.00	Decrease of deferred income tax asset (or less: increase)	48.00		0.00
Cash received from return on investments	14		0.00	Increase of deferred income tax liabilities (or less: decrease)	49.00		0.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	15		0.00	Decrease in inventories (or less: increase)	50.00	0.00	0.00
Net cash received from disposal of subsidiary or other operating business units	16		0.00	Decrease in receivables under operating activities (or less: increase)	51.00	(126970.87)	(2085527.76)
Other cash received relating to investing activities	17		0.00	Increase in payables under operating activities (or less: decrease)	52.00	196382.29	32409.92
<b>Sub-total of cash inflows</b>	18	<b>0.00</b>	<b>0.00</b>	Other	53.00		
Cash purchase of fixed assets, intangible assets and other long-term assets (model,inspection&tools)	19		0.00	<b>Net cash flows from operating activities</b>	54.00	<b>(18429.05)</b>	<b>(2139387.36)</b>
Cash purchase of fixed assets, intangible assets and other long-term assets (except: model,inspection&tools)	20	173797.59	3957743.08				
Cash paid for investments			0.00				
Net cash paid for acquiring subsidiaries & other business entities	21		0.00				
Other cash payments relating to investing activities	22		0.00				
<b>Sub-total of cash outflows</b>	23	<b>173797.59</b>	<b>3957743.08</b>				
<b>Net Cash Flow from Investing Activities</b>	24	<b>(173797.59)</b>	<b>(3957743.08)</b>	<b>2. Investing and Financing Activities in</b>	55.00		
<b>III. Cash Flow from Financing Activities:</b>	25		0.00	Conversion of debt to capital	56.00		
Cash received from investment by others	26	0.00	8000000.00	Reclassification of convertible bonds exp	57.00		
Cash received from borrowings	27		0.00	Fixed assets acquired under finance lease	58.00		
Other cash receipts related to financing activities	28		0.00				
<b>Sub-total of cash inflows</b>	29	<b>0.00</b>	<b>8000000.00</b>				
Cash repayments of borrowings	30		0.00				
Cash paid for distribution of dividends, profit and for interest expense	31		0.00	<b>3. Net Increase in Cash and Cash Equivalents:</b>	59.00		
Other cash payments related to financing activities	32		0.00	Cash at the end of the period	60.00	1902869.56	1902869.56
<b>Sub-total of cash out flows</b>	33	<b>0.00</b>	<b>0.00</b>	Less: cash at the beginning of the year	61.00	2095096.20	0.00
<b>Net cash flows from financing activities</b>	34	<b>0.00</b>	<b>8000000.00</b>	Add: cash equivalents at the end of the period	62.00	0.00	0.00
				Less: cash equivalents at the beginning of the period	63.00	0.00	0.00
<b>IV. Effect of Foreign Exchange Rate Changes</b>	35			<b>Net increase in cash and cash equivalents</b>	64.00	<b>(192226.64)</b>	<b>1902869.56</b>
<b>V. Net Increase (Decrease) in Cash and Cash Equivalents</b>	36	<b>(192226.64)</b>	<b>1902869.56</b>				

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