

**SMRC Smart Interior Systems Germany GmbH**  
**Financial Statements**  
**2019-20**

**SMRC Smart Interior Systems Germany GmbH**  
**Balance sheet**

		<i>(All amounts in EUR)</i>	
	Notes	As At March 31, 2020	As At March 31, 2019
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	53 275	68 698
Capital work-in-progress		-	-
Investment property	5	-	-
Goodwill	4	-	223 950
Other intangible assets	4	-	-
Intangible assets under development		-	-
<b>Financial assets</b>			
i. Investments	6	-	-
ii. Loans	7	-	-
iii. Trade receivables	10	-	-
iv. Other financial assets	12	-	-
Deferred tax assets (net)	8	181 502	124 531
Non-current tax assets (net)		-	-
<b>Total non-current assets</b>		<b>234 777</b>	<b>417 179</b>
<b>Current assets</b>			
Inventories	9	-	-
<b>Financial assets</b>			
i. Investments	6	-	-
ii. Trade receivables	10	1 817 253	2 599 967
iii. Cash and cash equivalents	11	1 386 621	3 015 019
iv. Bank balances other than (iii) above		-	-
v. Loans	7	6 009 000	-
vi. Other financial assets	12	-	184 085
Other current assets	13	51 886	83 919
<b>Total current assets</b>		<b>9 264 760</b>	<b>5 882 989</b>
<b>Total assets</b>		<b>9 499 538</b>	<b>6 300 168</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	14	-	-
Share application money pending for allotments		-	-
<b>Other equity</b>			
Reserves and surplus	15	2 381 147	2 374 319
Other reserves	16	-	-
<b>Total equity</b>		<b>2 381 147</b>	<b>2 374 319</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Financial Liabilities</b>			
i. Borrowings	17	-	-
ii. Other financial liabilities	19	-	-
Provisions	20	-	-
Employee benefit obligations	21	-	-
Deferred tax liabilities (net)	8	-	-
Other non-current liabilities	22	390 321	9 085
<b>Total non-current liabilities</b>		<b>390 321</b>	<b>9 085</b>
<b>Current liabilities</b>			
<b>Financial Liabilities</b>			
i. Borrowings	17	-	-
ii. Trade payables	18	3 917 854	611 990
iii. Other financial liabilities	19	-	-
Provisions	20	2 459 862	3 124 643
Employee benefit obligations	21	285 189	259 190
Other current liabilities	22	65 164	(79 061)
Non-Current tax liabilities (net)		-	-
<b>Total current liabilities</b>		<b>6 728 069</b>	<b>3 916 763</b>
<b>Total liabilities</b>		<b>7 118 391</b>	<b>3 925 848</b>
<b>Total equity and liabilities</b>		<b>9 499 538</b>	<b>6 300 168</b>

Summary of significant accounting policies

2

This is the Balance Sheet referred to in our report of even date

The above balance sheet should be read in conjunction with the accompanying notes

For and on behalf of the Board



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SMRC Smart Interior Systems Germany GmbH  
Statement of profit and loss

(All amounts in EUR)

	Notes	For the year ended March 31, 2020	For the 3 month period ended March 31, 2019
<b>Revenue</b>			
Revenue from contract with customers	23	13 949 015	4 524 179
Other operating revenue	24	184 429	137 915
<b>Total revenue from operations</b>		<b>14 133 444</b>	<b>4 662 094</b>
Other income	25	-	-
<b>Total income</b>		<b>14 133 444</b>	<b>4 662 094</b>
<b>Expenses</b>			
Cost of materials consumed	26	8 401 900	2 919 973
Change in inventories of finished goods, work-in-progress and stock in trade	27	-	-
Employee benefit expense	28	4 534 490	1 295 011
Depreciation and amortisation expense		241 646	101 708
Finance costs	29	(29 876)	(18 095)
Other expenses	30	989 505	238 633
<b>Total expenses</b>		<b>14 137 665</b>	<b>4 537 231</b>
<b>Profit before tax</b>		<b>(4 220)</b>	<b>124 863</b>
<b>Tax expenses</b>			
Current tax	31	44 454	(20 631)
Deferred tax expense/ (credit)	31	(55 502)	(51 653)
<b>Total tax expense</b>		<b>(11 048)</b>	<b>(72 284)</b>
<b>Profit for the year</b>		<b>6 828</b>	<b>197 147</b>
<b>Other comprehensive income</b>			
<b>Items to be reclassified to profit or loss</b>			
Deferred gain / (losses) on cash flow hedges (net of tax)		-	-
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year, net of tax</b>		<b>6 828</b>	<b>197 147</b>

Summary of significant accounting policies

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This is the statement of Profit and Loss referred to in our report of even date

The above statement of profit and loss should be read in conjunction with the accompanying notes

For and on behalf of the Board



SMRC Smart Interior Systems Germany GmbH  
Statement of changes in equity

	(All amounts in EUR)	
	Notes	Amount
<b>A. Share application money pending allotment</b>		
As at April 01, 2017		-
As at March 31, 2018		-
Less: Amount refunded to share holder of the company		-
As at March 31, 2019		-

B. Other equity	Notes	Reserves and items of OCI		Total attributable to Owners
		Surplus	Retained Earnings	
			Cash flow hedging reserve	
Balance as at January 01, 2019		-	-	-
Profit for the year		197 147	-	197 147
Other comprehensive income		-	-	-
Total comprehensive income for the year		197 147	-	197 147
<b>Balance at March 31, 2019</b>		<b>197 147</b>	<b>-</b>	<b>197 147</b>
Profit for the year		6 828	-	6 828
Other comprehensive income		-	-	-
Total comprehensive income for the year		6 828	-	6 828
<b>Balance at March 31, 2020</b>		<b>203 975</b>	<b>-</b>	<b>203 975</b>

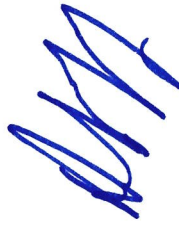
Summary of significant accounting policies

This is the statement of changes in equity referred to in our report of even date

2

The above statement of changes in equity should be read in conjunction with the accompanying notes

For and on behalf of the Board



**SMRC Smart Interior Systems Germany GmbH**  
**Consolidated Cash Flow Statement**

(All amounts in EUR)

	For the year ended March 31, 2020	For the 3 month period ended March 31, 2019
<b>A. Cash flow from operating activities:</b>		
Profit before tax	(4 220)	124 863
<b>Adjustments for:</b>		
Depreciation and amortisation expense	241 646	101 708
Finance cost	(29 876)	(18 095)
Provision for warranty	1 124 441	1 228 888
Provision for doubtful debt / advances	-	-
Income on reversal of provision	-	-
Unrealised foreign currency loss/(gain)	-	-
<b>Operating profit before working capital changes</b>	<b>1 331 991</b>	<b>1 437 365</b>
<b>Changes in working capital:</b>		
Increase/(decrease) in trade and other payables	3 305 864	(18 435)
Increase/(decrease) in other financial liabilities	525 460	(480 731)
(Increase)/decrease in trade receivables	(782 714)	(2 178 242)
(Increase)/decrease in inventories	-	-
(Increase)/decrease in other receivables	-	-
(Increase)/decrease in other financial assets	(6 009 000)	-
<b>Cash generated from operations</b>	<b>(1 628 398)</b>	<b>(1 240 043)</b>
Taxes (paid) / received	-	-
<b>Net cash generated from operating activities</b>	<b>(1 628 398)</b>	<b>(1 240 043)</b>
<b>B. Cash flow from Investing activities:</b>		
Payments for purchase of property, plant & equipment (including capital work-in-progress)	-	-
<b>Net cash (used) in investing activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash flow from financing activities:</b>		
Interest paid	-	-
Repayment of short term borrowings	-	-
Return of share application money	-	-
<b>Net cash (used) in financing activities</b>	<b>-</b>	<b>-</b>

SMRC Smart Interior Systems Germany GmbH  
Consolidated Cash Flow Statement

(All amounts in EUR)

	For the year ended March 31, 2020	For the 3 month period ended March 31, 2019
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(1 628 398)</b>	<b>(1 240 043)</b>
Net Cash and Cash equivalents at the beginning of the year	3 015 019	4 255 062
Cash and cash equivalents acquired consequent to acquisition of SMRC (Refer Note 50)	-	-
<b>Cash and cash equivalents as at year end</b>	<b>1 386 621</b>	<b>3 015 019</b>
<b>Cash and cash equivalents comprise</b>		
Cash on hand	-	-
Cheques / drafts on hand		
Balance with Banks	1 386 621	3 015 019
<b>Cash and cash equivalents as per Balance Sheet (restated)</b>	<b>1 386 621</b>	<b>3 015 019</b>
<b>Net foreign exchange difference on balance with banks in foreign currency</b>		
<b>Total</b>	<b>1 386 621</b>	<b>3 015 019</b>
Summary of significant accounting policies (Note 2)		
	(0)	0

i) The above Cash flow statement has been prepared under the "Indirect Method"

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of the Board



## 1 Corporate Information

SMRC Germany is a technical center, part of SMRC Group, with 2 locations in Germany (Teltow and Isenbüttel).

This structure of 33 employees (12 SG&A and 21 R&D) is composed of :

- a Sales Department (7 employees) in contact with customer
- a Product Development Department (21 employees) in charge of developing design of product and of preparing the part production
- other functions (Management, HR, Purchase, Quality)

SMRC Germany is working for projects developped for German customers (VW, BMW) and produced in Europe (Kaluga in Russia, Nitra in Slovakia, Medina in Spain).  
As part of the SMRC Cost-Sharing process, SMRC Germany is invoicing 100% of its costs to SMRC B.V., with a 6% mark-up (for R&D) or 5% mark-up (for SG&A).

As a notable fact to be mentioned, SMRC Germany took charge of a part of the Customer Funded Tooling (CFT) during fiscal year 2019-2020 in the name of SMRC Russia for the project Skoda Rapid/Polh IP/DP. This has a noticeable impact on cash consumption and P&L figures.

## 2 Significant accounting policies

### (a) Basic of preparation

#### Compliance with IFRS

The financial statements of the Company have been prepared for the financial year beginning April 01, 2019 and ended on March 31, 2020.

The financial statements are prepared in accordance with the International Financial Reporting Standards (IFRS) in force at March 31, 2020 as adopted by the European Union.

The financial statements have been prepared on a historical cost basis unless otherwise indicated.

The financial statements are presented in Euro, except when otherwise indicated.

### (b) Accounting policies for the financial statements

The general accounting policies of the financial statements are described in this section. Detailed accounting policies and descriptions of decisions based on management's judgement and management's use of estimates are presented later at each item of the financial statements.

(i)

3 Property, plant and equipment

(All amounts in EUR)

Particulars	Own Assets						Assets Taken on Finance Lease						Total
	Freehold Land	Leasehold Improvements	Buildings	Plant & Machinery	Furniture & fixtures	Computers	Vehicles	Leasehold land	Plant & Machinery	Furniture & fixtures	Computers	Vehicles	
<b>Year ended March 31, 2019</b>													
Gross carrying amount	-	-	-	-	44 406	113 840	-	-	-	-	-	-	158 246
As at January 01, 2019	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	900	2 689	-	-	-	-	-	-	3 598
Disposals / other adjustment	-	-	-	-	45 305	116 539	-	-	-	-	-	-	161 844
Closing gross carrying amount	-	-	-	-	14 623	72 794	-	-	-	-	-	-	87 417
<b>Accumulated depreciation and impairment</b>													
As at January 01, 2019	-	-	-	-	1 432	4 297	-	-	-	-	-	-	5 729
Depreciation charge during the year	-	-	-	-	16 095	77 091	-	-	-	-	-	-	93 146
Closing accumulated depreciation	-	-	-	-	29 280	39 447	-	-	-	-	-	-	68 698
<b>Net carrying amount</b>													
Year ended March 31, 2020	-	-	-	-	45 305	116 539	-	-	-	-	-	-	161 844
Gross carrying amount	-	-	-	-	-	2 273	-	-	-	-	-	-	2 273
As at April 01, 2019	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	45 305	116 539	-	-	-	-	-	-	161 844
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing gross carrying amount	-	-	-	-	45 305	118 812	-	-	-	-	-	-	164 117
<b>Accumulated depreciation</b>													
As at April 01, 2019	-	-	-	-	16 055	77 091	-	-	-	-	-	-	93 146
Depreciation charge during the year	-	-	-	-	4 424	13 272	-	-	-	-	-	-	17 696
Closing accumulated depreciation	-	-	-	-	20 479	90 363	-	-	-	-	-	-	110 842
<b>Net carrying amount</b>	-	-	-	-	24 826	28 449	-	-	-	-	-	-	53 275



4 Intangible assets

(All amounts in EUR)

Particulars	Technical Knowhow Fees	Customer Relationships	Business and commercial rights	Intellectual Property Rights	Software	Total	Goodwill
<b>Year ended March 31, 2019</b>							
Gross carrying amount	-	-	-	-	-	-	1 096 454
As at January 01, 2019	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Disposals / other adjustment	-	-	-	-	-	-	-
Closing gross carrying amount	-	-	-	-	-	-	1 096 454
<b>Accumulated amortisation and impairment</b>							
As at January 01, 2019	-	-	-	-	-	-	776 525
Depreciation charge during the year	-	-	-	-	-	-	95 979
Closing accumulated amortisation and impairment	-	-	-	-	-	-	872 504
<b>Net carrying amount</b>							
Year ended March 31, 2020	-	-	-	-	-	-	223 950
Gross carrying amount	-	-	-	-	-	-	-
As at April 01, 2019	-	-	-	-	-	-	1 096 454
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Closing gross carrying amount	-	-	-	-	-	-	1 096 454
<b>Accumulated amortisation and impairment</b>							
As at April 01, 2019	-	-	-	-	-	-	872 504
Depreciation charge during the year	-	-	-	-	-	-	223 950
Closing accumulated amortisation and impairment	-	-	-	-	-	-	1 096 454
<b>Net carrying amount</b>	-	-	-	-	-	-	-

(All amounts in EUR)

5 Investment property	March 31, 2020	March 31, 2019
Opening gross carrying amount	-	-
Add: Transfers / Additions during the year	-	-
Less: (Deletions) during the year	-	-
Gross Block	-	-
Accumulated depreciation:		
Opening balance	-	-
Add: Depreciation for the year	-	-
Less: Deletions during the year	-	-
Closing accumulated depreciation	-	-
Net Investment Properties	-	-

6 Investments

(a) Non-current investments	March 31, 2020	March 31, 2019
Investment in subsidiaries:		
name of subsidiary 1		
number of share held current year (share held during previous year), face value		
name of subsidiary 1		
number of share held current year (share held during previous year), face value		
	-	-

(b) Current investments  
(provide details if applicable)

-	-
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7 Loans

(a) Non-current investments	March 31, 2020	March 31, 2019
Unsecured, considered good		
Loans to related parties		
Loans to employees		
	-	-
(b) Current investments		
Unsecured, considered good		
Loans to related parties	6 009 000	-
Loans to employees	6 009 000	-

8 Deferred tax

(a) Deferred tax assets (net)	Beginning Balance	Charged to profit or loss	Closing balance
Year ended March 31, 2019			
Unabsorbed depreciation and Tax losses	-	-	-
Property, plant and equipments	-	-	-
Provision for Doubtful debts/Advances/Inventory	-	-	-
Others	114 296	10 235	124 531
	114 296	10 235	124 531
Year ended March 31, 2020			
Unabsorbed depreciation and Tax losses	-	-	-
Property, plant and equipments	-	-	-
Provision for Doubtful debts/Advances/Inventory	-	-	-
Others	124 531	56 971	181 502
	124 531	56 971	181 502
(b) Deferred tax liabilities (net)	Beginning Balance	Charged to profit or loss	Closing balance
Year ended March 31, 2019			
Others	-	-	-
Year ended March 31, 2020			
Others	-	-	-
	-	-	-
Others	-	-	-
	-	-	-

Deferred tax assets and deferred tax liabilities have been offset to the extent they relate to the same governing taxation laws.

<b>9 Inventories</b>	<b>March 31, 2020</b>	<b>March 31, 2019</b>
Raw materials	-	-
Work-in-progress	-	-
Finished goods	-	-
	-	-
Inventory include inventory in transit of:		
Raw materials	-	0
<b>10 Trade Receivable</b>	<b>March 31, 2020</b>	<b>March 31, 2019</b>
<b>(a) Non-current:</b>		
Unsecured, considered good		
Trade receivables from related parties		
Doubt full	-	-
Less: Allowances for credit loss	-	-
<b>(b) Current:</b>		
Unsecured, considered good	1 817 253	2 599 967
Trade receivables from related parties	-	-
Doubt full	1 817 253	2 599 967
Less: Allowances for credit loss	-	-
	1 817 253	2 599 967
<b>11 Cash and cash equivalents</b>	<b>March 31, 2020</b>	<b>March 31, 2019</b>
Balances with banks:		
- in current accounts	1 386 621	3 015 019
Cash on hand	-	-
	1 386 621	3 015 019
<b>12 Other financial assets</b>	<b>March 31, 2020</b>	<b>March 31, 2019</b>
<b>(a) Non-current:</b>		
Security deposits, unsecured considered good		
Other advances receivable in cash and cash equivalent		
Derivatives designated as hedge	-	-
<b>(b) Current:</b>		
Security deposits, unsecured considered good	-	-
Other advances receivable in cash and cash equivalent	-	184 085
Derivatives designated as hedge	-	-
	-	184 085
<b>13 Other current Assets</b>	<b>March 31, 2020</b>	<b>March 31, 2019</b>
Advances recoverable	-	-
Prepaid expenses	51 886	83 919
	51 886	83 919
<b>14 Share Capital</b>	<b>March 31, 2020</b>	<b>March 31, 2019</b>
<b>Authorised:</b>		
Number of equity share capital and face value		
<b>Issued, subscribed and paid up:</b>		
Number of equity share capital and face value for each category of share capital	-	-

SMRC Smart Interior Systems Germany GmbH  
NOTES TO THE FINANCIAL STATEMENTS

(All amounts in EUR)

15 Reserves and surplus

	March 31, 2020	March 31, 2019
<b>(a) Retained earnings</b>		
Opening balance	349 319	152 173
Additions during the year	6 828	197 147
Closing balance	356 147	349 319
<b>(b) General reserve</b>		
Opening balance	-	-
Additions during the year	-	-
Closing balance	-	-
<b>(c) Capital reserve</b>		
Opening balance	2 025 000	2 025 000
Additions during the year	-	-
Closing balance	2 025 000	2 025 000
<b>Total reserve and surplus</b>	<b>2 381 147</b>	<b>2 374 319</b>

Provide brief of each reserve

16 Other reserves

<b>(a) Cash flow hedging reserve</b>		
Opening balance	-	-
Additions during the year	-	-
Closing balance	-	-

**Cash flow hedging reserve**

The Company uses hedging instruments as part of its management of foreign currency risk associated with its highly probable forecast payments. For hedging foreign currency risk, the Company uses foreign currency forward contracts which are designated as cash flow hedges. To the extent these hedges are effective; the change in fair value of the hedging instrument is recognised in the cash flow hedging reserve. Amounts recognised in the cash flow hedging reserve is reclassified to profit or loss when the hedged item affects profit or loss.

17 Borrowings

	March 31, 2020	March 31, 2019
<b>(a) Non-current</b>		
	-	-
<b>(b) Current</b>		
Secured repayable on demand from banks <sup>1</sup>	-	-
	-	-

<sup>1</sup>Secured by charge on the inventory and receivables of the Company

18 Trade Payables

	March 31, 2020	March 31, 2019
Total outstanding dues of creditors other than related parties	-	-
Trade payable to related parties	3 917 854	611 990
	<b>3 917 854</b>	<b>611 990</b>

19 Other current financial liabilities

	March 31, 2020	March 31, 2019
<b>(a) Non-current</b>		
Security deposits	-	-
Other liabilities payable in cash and cash equivalent	-	-
	-	-
<b>(b) Current</b>		
Interest accrued but not due on borrowings	-	-
Employee benefits payable	-	-
Accrued expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

20 Provisions

	March 31, 2020	March 31, 2019
<b>(a) Non-current</b>		
For Warranties	-	-
For Litigations / disputes	-	-
	-	-
<b>(b) Current</b>		
For warranties	2 459 862	3 124 643
	-	-
<b>Total</b>	<b>2 459 862</b>	<b>3 124 643</b>

**Warranty**

A provision is recognized for expected warranty claims on products sold during the last year, based on past experience of the level of repairs and returns. Due to the very nature of such costs, it is not possible to estimate the uncertainties relating to the outflows of economic benefits.

SMRC Smart Interior Systems Germany GmbH  
NOTES TO THE FINANCIAL STATEMENTS

(All amounts in EUR)

21 Employee benefit obligations		March 31, 2020	March 31, 2019
(a) Non-current			
Pension			
Compensated absences		-	-
(b) Current			
Pension			
Compensated absences		285 189	259 190
Total		285 189	259 190
22 Other liabilities			
(a) Other non-current liabilities			
Statutory dues payable			
Other payables		390 321	9 085
		390 321	9 085
(b) Other current liabilities			
Other current liabilities		65 164	(79 061)
Statutory dues payable & other payables		-	-
		65 164	(79 061)

Bracket denotes appropriations / deductions.

(All amounts in EUR)

23	Revenue from contract with customers	For the year ended	
		March 31, 2020	March 31, 2019
	Sales of products	4 544 356	1 580 254
	Sales of services	9 404 659	2 943 925
	<b>Total revenue from contract with customers</b>	<b>13 949 015</b>	<b>4 524 179</b>
<b>IFRS 15 Revenue from contracts with customers</b>			
Effective April 1, 2018, the Company has adopted IFRS 115, 'Revenue from Contracts with Customers', with a modified retrospective approach. The management has evaluated the implications of implementation of new standard on its revenue and has made appropriate adjustments to these results where significant.			
24	<b>Other operating revenue:</b>		
		-	-
	Scrap sales	184 429	137 915
	Miscellaneous income	184 429	137 915
	<b>Total revenue from operation</b>	<b>14 133 444</b>	<b>4 662 094</b>
25	<b>Other income</b>	For the year ended	
		March 31, 2020	March 31, 2019
	Foreign exchange gain (net)	-	-
	Provision for Doubtful Debts written back	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
26	<b>Cost of materials consumed</b>	For the year ended	
		March 31, 2020	March 31, 2019
	Opening stock of raw materials	-	-
	Add : Purchases of raw materials	8 401 900	2 919 973
	Less: Closing stock of raw materials	-	-
	<b>Total</b>	<b>8 401 900</b>	<b>2 919 973</b>

## NOTES TO THE FINANCIAL STATEMENTS

(All amounts in EUR)

27	Changes in inventory of finished goods, work in progress and stock in trade	For the year ended	
		March 31, 2020	March 31, 2019
	(Increase)/ decrease in stocks		
	Stock at the opening of the year:		
	Finished goods	-	-
	Work-in-progress	-	-
	<b>Total A</b>	-	-
	Stock at the end of the year:		
	Finished goods	-	-
	Work-in-progress	-	-
	<b>Total C</b>	-	-
	<b>(Increase)/ decrease in stocks (A+B-C+D)</b>	-	-
28	Employee benefit expense	For the year ended	
		March 31, 2020	March 31, 2019
	Salary, wages & bonus	3 620 612	918 447
	Contribution to employee welfare funds, payroll tax and other taxes	895 836	278 574
	Staff welfare expenses	18 042	97 990
	Others	-	-
	<b>Total</b>	<b>4 534 490</b>	<b>1 295 011</b>
29	Finance costs	For the year ended	
		March 31, 2020	March 31, 2019
	Interest on borrowings	(29 876)	(18 095)
	Others	-	-
	<b>Total</b>	<b>(29 876)</b>	<b>(18 095)</b>
30	Other expenses	For the year ended	
		March 31, 2020	March 31, 2019
	Electricity, water and fuel	18 487	700
	Repairs and Maintenance:		
	Machinery	-	-
	Building	11 375	2 392
	Others	-	-
	Consumption of stores and spare parts	-	-
	Rent	136 770	31 424
	Rates & taxes	-	-
	Insurance	-	-
	Donation	-	-
	Travelling	378 849	109 377
	Freight & forwarding	24 336	3 653
	Provision for doubtful debts/advances	-	-
	Auditors fees and expenses	-	-
	Legal & professional expenses	-	-
	Computer expenses and software charges	-	-
	Fees and subscriptions	-	41 851
	Business promotion expenses	-	-
	Communication expenses	-	-
	Miscellaneous expenses	419 688	49 237
	<b>Total</b>	<b>989 505</b>	<b>238 633</b>
31	Income tax	For the year ended	
		March 31, 2020	March 31, 2019
	Current tax	44 454	(20 631)
	Deferred tax charged / (reversed)	(55 502)	(51 653)
		<b>(11 048)</b>	<b>(72 285)</b>
32	Comparative information presented	For the year ended	
		March 31, 2020	March 31, 2019

Please take into consideration that Comparative information presented in Statement of Profit and Loss and Cash flows including related notes is for a 3 month period from 1st Jan 2019 to 31st Mar 2019.