

**MOTHERSON AIR TRAVEL AGENCY GmbH**  
**Bruchköbel**

**Annual financial statements 31. March 2022**

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**Motherson Air Travel Agency GmbH, Bruchköbel**  
**Income statement for the fiscal year from 1 April to 31 March 2022**

	2021/2022	2020/2021
	€	€
1. Revenue	1.075.870,51	614.412,36
2. Other operating income	9.271,26	36.081,02
3. Cost of materials		
a) C Aufwendungen für bezogene Leistungen	-544.354,76	-339.797,64
4. Personnel expenses		
a) Wages and salaries	-250.156,94	-201.884,20
b) Social security	-75.773,33	-66.256,58
5. Amortization of intangible assets and depreciation of property, plant and equipment	-369,00	-589,00
6. Other operating expenses	-300.536,72	-506.768,71
7. Interest and similar income	0,00	988,85
8. Interest and similar expenses	-68,60	-977,42
9. Income taxes	-2.102,24	-49.179,52
<b>10. Earnings after taxes</b>	<b>-88.219,82</b>	<b>-513.970,84</b>
<b>11. Net loss for the year</b>	<b>-88.219,82</b>	<b>-513.970,84</b>

## MOTHERSON AIR TRAVEL AGENCY GmbH, Bruchköbel

### Notes to the financial statements for fiscal year 2021/2022

#### A. General

The annual financial statements for 2021 were prepared in accordance with the accounting provisions of the HGB [“Handelsgesetzbuch”: German Commercial Code]. The supplementary provisions of the GmbHG [“Gesetz betreffend die Gesellschaften mit beschränkter Haftung”: German Limited Liability Companies Act] were also observed.

The income statement was classified using the nature of expense method.

The Company operates under the name:

MOTHERSON AIR TRAVEL AGENCY GmbH.

Its registered offices are in Bruchköbel.

The Company is entered in the Hanau commercial register under HRB no. 95080.

#### B. **Accounting policies**

The accounting policies remained unchanged on the prior year.

Due to shareholder change and integration into the group structure, the group of affiliated companies has changed compared to the previous year. The previous year's figures have been adjusted accordingly.

**Property, plant and equipment** were recognized at acquisition cost and written down over their estimated useful life using the straight-line method. Depreciation is recorded proportionately in the year of acquisition. The useful lives range between 1 and 10 years.

**Receivables and other assets** are generally carried at their nominal value.

There were no receivables denominated in foreign currency as of the reporting date.

**Bank balances** were measured at nominal value. No amounts were denominated in foreign currency as of the reporting date.

Expenses recorded before the reporting date, which relate to a certain period after this date, are posted as **prepaid expenses**.

**Other provisions** take appropriate account of the recognizable risks and contingent liabilities. Provisions are recognized at the settlement value that is considered necessary according to prudent business judgment.

**Liabilities** were recorded at their repayment value.

There were no liabilities denominated in **foreign currency** as of the reporting date.

#### C. Notes to the balance sheet

**Trade receivables** do not contain any items with a residual term of more than one year (prior year EUR 80k).

**Receivables from affiliates** (EUR 49k, prior year after adjustment EUR 118k) are due within one year.

**Other assets** (EUR 63k, prior year EUR 75k) contain positions of EUR 18k (prior year EUR 18k) with a residual term of more than one year (Deposits).

**Liabilities** are due within one year.

**Liabilities to affiliates** (EUR 6k, prior year after adjustment EUR 74k) are due within one year.

**Other liabilities** relate to wage tax liabilities of EUR 8k (prior year EUR 5k), VAT liabilities of EUR 14k (prior year EUR 1k) and EUR 4k to social security liabilities (prior year EUR 5k).

#### D. Other notes

The Company's **general manager** in the fiscal year 2021/2022 was:

Mr. Andreas Heuser, attorney, Bad Soden-Salmünster

#### E. **Shareholder and group relationships**

The **sole shareholder** at the reporting date is MOTHERSON TECHNO PRECISION GmbH, Bruchköbel. In the current financial year, MOTHERSON TECHNO PRECISION GmbH acquired 100% of the shares from JSRR HOLDINGS (M) PVT LTD., Mauritius.

The consolidated financial statements for the largest and smallest group of companies, including the Company, are prepared by Motherson Sumi Systems Ltd., with registered offices in Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, India.

The consolidated financial statements are available on the website: <http://www.motherson.com/annual-reports.html> as well at the above address of the Company's registered offices and from the following address: Motherson Sumi Systems Ltd., Plot No.1, Sector-127, Noida-Greater Noida, Expressway Noida 201301, U.P., India.

#### **F. Proposal for the appropriation of profit**

As part of the appropriation of profit, the net loss for the current financial year is to be offset against the existing profit carryforwards.

Bruchköbel, this 15.05.2022

Andreas Heuser  
(Managing Director)

