

MOTHERSON SUMI SYSTEMS LIMITED (CONSOLIDATION MODULE)

MIND GmbH
Euro

Balance Sheet As At March 31, 2022	Notes	March 31, 2022	March 31, 2021
ASSETS			
Non Current Assets			
Property, plant and equipment	1	18,419.70	40,251.70
Capital work in progress	1A	0.00	0.00
Investment Property	2	0.00	0.00
Goodwill	1	0.00	0.00
Other Intangible assets	1	0.00	0.00
Intangible assets under development		0.00	0.00
Investments accounted for using the equity method	3	0.00	0.00
Non current investments	3	0.00	0.00
Long term loans	4	2,698,252.51	1,723,252.51
Long term trade receivables (including trade receivables on deferred credit term)	5	0.00	0.00
Other non current financial assets	6	0.00	0.00
Other non-current assets	7	0.00	0.00
Income tax assets (net of provision for tax)		0.00	0.00
Deferred tax assets (net)		47,060.00	47,060.00
		2,763,732.21	1,810,564.21
Current Assets			
Inventories (Net of Provision for slow moving inventories)	8	0.00	0.00
Financial assets			
Current investments	9	0.00	0.00
Trade receivables	10	960,588.07	1,286,610.25
Cash and Cash Equivalents	11	798,458.14	577,521.34
Other Bank Balances	11	0.00	0.00
Short term loans	12	0.00	0.00
Other current financial assets	13	312,716.04	242,145.42
Other current assets	14	417,258.00	197,516.44
		2,489,020.56	2,303,793.46
TOTAL ASSETS		5,252,752.77	4,114,357.67
		(0)	(0)
EQUITIES AND LIABILITIES			
Equity			
Share capital	15	25,000.00	25,000.00
Share Application Money Pending Allotment - Equity Share Capital		0.00	0.00
Share Application Money Pending Allotment - Preference Share Capital		0.00	0.00
Other Equity			
Equity component of other financial instruments	16	0.00	0.00
Reserves and surplus	16	1,838,597.48	1,905,893.64
Other Reserve	16	0.00	0.00
		1,863,597.48	1,930,893.64
Share Capital Suspense account		0.00	0.00
Non-Controlling Interests	17	0.00	0.00
Total equity		1,863,597.48	1,930,893.64
Non Current Liabilities			
Financial liabilities			
Long term borrowings	18	0.00	0.00
Other financial liabilities	19	0.00	0.00
Other Long term provisions	20	0.00	0.00
Employee benefits obligation (Non Current)	21	597,220.00	603,894.00
Deferred tax liabilities (net)		0.00	0.00
Government Grants - Non current	22	0.00	0.00
Other non-current liabilities	23	75,413.00	75,413.00
		672,633.00	679,307.00
Current Liabilities			
Financial liabilities			
Borrowings	24	0.00	0.00
Trade payables	25	1,514,370.49	415,552.23
Other current financial liabilities	26	581,539.30	477,851.45
Other Short term provisions	27	65,890.80	72,394.22
Employee benefits obligation (Current)	28	0.00	0.00
Government Grants - current	29	0.00	0.00
Income tax liability (Net)		0.00	0.00
Current Liabilities - Others	30	554,721.70	538,359.13
		2,716,522.29	1,504,157.03
TOTAL EQUITY & LIABILITIES		5,252,752.77	4,114,357.67
		(0)	(0)

For and on behalf of the Board of Directors

Authorized Signatory

Place:

Date:

Signature

PROFIT AND LOSS ACCOUNT	Notes	March 31, 2022	March 31, 2021
REVENUE			
Revenue from Operations (gross)	31	8,901,576.14	8,636,004.31
Excise duty	31	0.00	0.00
Revenue from Operations (Net)	31	8,901,576.14	8,636,004.31
Other Income	32	185,831.32	164,902.53
TOTAL REVENUE		9,087,407.46	8,800,906.84
EXPENDITURE			
Cost of materials consumed	33	0.00	0.00
Purchase of Stock in trade		0.00	0.00
Changes in inventory of finished goods, work in progress and Stock in trade	34	0.00	0.00
Employee Benefit Expenses	35	5,609,664.44	5,412,315.20
Other Expenses	36	3,506,213.25	2,941,930.83
		9,115,877.69	8,354,246.03
Profit Before Interest, depreciation and exceptional items		(28,470.23)	446,660.81
Finance Cost	37	11,257.09	11,622.79
Profit for the Year before depreciation and exceptional items		(39,727.32)	435,038.02
Depreciation and Amortization Expense		27,568.84	37,838.40
Exceptional Items	38	0.00	0.00
Extraordinary Items		0.00	0.00
Share of net profit of Associates and Joint ventures	39	0.00	0.00
Profit Before Taxation		(67,296.16)	397,199.62
Tax Expenses			
Current income tax		0.00	99,299.90
Income tax for earlier years		0.00	0.00
Deferred tax expense/ (credit)		0.00	3,190.00
Fringe benefit tax		0.00	0.00
Profit After Taxation		(67,296.16)	294,709.72
- Minority		0.00	0.00
- Concern share		(67,296.16)	294,709.72

OTHER COMPREHENSIVE INCOME	Notes	March 31, 2022	March 31, 2021
Other comprehensive income to be reclassified to P&L in subsequent periods:			
Exchange differences on translating foreign operations		0.00	0.00
Minority Interest on foreign exchange		0.00	0.00
Other comprehensive income on Cash flow hedges		0.00	0.00
Deferred Tax on Cash flow hedge		0.00	0.00
Minority Interest on Cash flow hedge		0.00	0.00
Other comprehensive income not to be reclassified to P&L in subsequent periods:			
Changes in fair value of FVOCI Equity instruments		0.00	0.00
Tax effect on Changes in fair value of FVOCI Equity instruments		0.00	0.00
Minority on OCI gain on Fair valuation		0.00	0.00
Actuarial Gain/ (loss) on gratuity		0.00	0.00
Deferred Tax on Actuarial (Gain) / Loss on gratuity		0.00	0.00
Share of OCI of associate and Joint venture using equity method		0.00	0.00
Minority on OCI actuarial gain		0.00	0.00
- Concern share		u	u

For and on behalf of the Board of Directors

Authorized Signatory

Place:

Date :

**SCHEDULES ANNEXED TO AND
FORMING PART OF THE ACCOUNTS**

NOTE 1: FIXED ASSETS

	March 31, 2022	March 31, 2021
Freehold Land - Own - Gross Block	0.00	0.00
Leasehold improvements - Own - Gross Block	0.00	0.00
Building - Own - Gross Block	0.00	0.00
Plant & Machinery - Own - Gross Block	0.00	0.00
Furniture & fixtures - Own - Gross Block	0.00	0.00
Office equipments - Own - Gross Block	400,674.59	394,937.75
Computers - Own - Gross Block	0.00	0.00
Vehicles - Own - Gross Block	0.00	0.00
Aircraft - Gross Block	0.00	0.00
Leasehold Land - Own - Gross Block	0.00	0.00
Buildings - Finance Lease - Gross Block	0.00	0.00
Plant & Machinery - Finance Lease - Gross Block	0.00	0.00
Furniture & fixtures - Finance Lease - Gross Block	0.00	0.00
Office Equipments - Finance Lease - Gross Block	0.00	0.00
Computer - Finance Lease - Gross Block	0.00	0.00
Vehicles - Finance Lease - Gross Block	0.00	0.00
Total gross block	400,674.59	394,937.75
Less: Accumulated depreciation		
Freehold Land - Own - Acc Dep	0.00	0.00
Leasehold improvements - Own - Acc Dep	0.00	0.00
Building - Own - Acc Dep	0.00	0.00
Plant & Machinery - Own - Acc Dep	0.00	0.00
Furniture & fixtures - Own - Acc Dep	0.00	0.00
Office equipments - Own - Acc Dep	382,254.89	354,686.05
Computers - Own - Acc Dep	0.00	0.00
Vehicles - Own - Acc Dep	0.00	0.00
Aircraft - Acc Dep	0.00	0.00
Leasehold Land - Own - Acc Dep	0.00	0.00
Buildings - Finance Lease - Acc Dep	0.00	0.00
Plant & Machinery - Finance Lease - Acc Dep	0.00	0.00
Furniture & fixtures - Finance Lease - Acc Dep	0.00	0.00
Office Equipments - Finance Lease - Acc Dep	0.00	0.00
Computer - Finance Lease - Acc Dep	0.00	0.00
Vehicles - Finance Lease - Acc Dep	0.00	0.00
Property, plant and equipment (Net block)	18,419.70	40,251.70
Goodwill on consolidation - Gross Block	0.00	0.00
Goodwill on consolidation - Cum Amortization	0.00	0.00
Goodwill (Net)	0.00	0.00
Other intangible assets		
Technical Knowhow fees - Gross Block	0.00	0.00
Customer Relationships - Gross Block	0.00	0.00
Intellectual property rights - Gross Block	0.00	0.00
Software - Gross Block	0.00	0.00
Business & Commercial Rights - Gross Block	0.00	0.00
Less: Accumulated amortisation		
Technical Knowhow fees - Cum Amortization	0.00	0.00
Customer Relationships - Cum Amortization	0.00	0.00
Intellectual property rights - Cum Amortization	0.00	0.00
Software - Cum Amortization	0.00	0.00
Business & Commercial Rights - Cum Amortization	0.00	0.00
Total Assets	0.00	0.00
Net tangible intangible assets	18,419.70	40,251.70

NOTE 1A: CAPITAL WORK IN PROGRESS

	March 31, 2022	March 31, 2021
Capital Work in Progress Plant & Machinery	0.00	0.00
Capital Work in Progress Building	0.00	0.00
Capital Work in Progress Others	0.00	0.00
Capital work in progress	0.00	0.00

NOTE 2: INVESTMENT PROPERTY

	March 31, 2022	March 31, 2021
- Investment Property - Gross	0.00	0.00
- Investment Property - Acc Depreciation	0.00	0.00
Investment property	0.00	0.00

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NOTE 3: NON CURRENT INVESTMENTS	March 31, 2022	March 31, 2021
Investments accounted for using the equity method		
- Investment in Joint Ventures	0.00	0.00
- Investment in Associates	0.00	0.00
Less - Provision for diminution in Investments in joint ventures	0.00	0.00
Less - Provision for diminution in Investments in Associates	0.00	0.00
Total Investments accounted for using the equity method	0.00	0.00
Investments in -		
- Investment in Subsidiaries	0.00	0.00
- Non Current Investment in Equity Shares (Quoted)	0.00	0.00
- Non Current Investment in Equity Shares (Un Quoted)	0.00	0.00
- Non Current Investment Others	0.00	0.00
Investments (Gross)	0.00	0.00
Less: Provision for diminution in investments	0.00	0.00
Non Current Investments (Net)	0.00	0.00
Total Non Current Investment	0.00	0.00

NOTE 4: LONG TERM LOANS AND ADVANCES	March 31, 2022	March 31, 2021
Loans and advances to related parties		
- Loans to related parties	2,698,252.51	1,723,252.51
- Loans to related parties - Doubtful	0.00	0.00
	2,698,252.51	1,723,252.51
Less: Provision for doubtful loans and advance to related parties	0.00	0.00
	2,698,252.51	1,723,252.51
- Loans and advances to employees (non-current portion only)	0.00	0.00
- Loans to others (non-current portion only)	0.00	0.00
TOTAL	2,698,252.51	1,723,252.51

NOTE 5: OTHER NON CURRENT TRADE RECEIVABLE	March 31, 2022	March 31, 2021
Long term trade receivables (including trade receivables on deferred credit terms)		
- Long term trade receivables from related parties	0.00	0.00
- Long term trade receivables	0.00	0.00
- Long term trade receivables - Doubtful	0.00	0.00
	0.00	0.00
Less: Provision for doubtful receivables	0.00	0.00
TOTAL	0.00	0.00

NOTE 6: OTHER NON CURRENT FINANCIAL ASSETS	March 31, 2022	March 31, 2021
Security Deposits		
- Security deposits to related party	0.00	0.00
- Security deposits - Others	0.00	0.00
- Security deposits - Doubtful	0.00	0.00
	0.00	0.00
Less: Provision for doubtful security	0.00	0.00
TOTAL	0.00	0.00
Interest receivable (non-current portion only)	0.00	0.00
Unbilled Revenue - non current	0.00	0.00
Provision for Doubtful (in negative)	0.00	0.00
Non current bank balance		
- Deposits with original maturity for more than 12 months	0.00	0.00
- Margin money deposits	0.00	0.00
Non current derivative financial assets designated as hedge - MTM swap etc	0.00	0.00
Non current derivative financial assets not designated as hedge - others	0.00	0.00
TOTAL	0.00	0.00

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NOTE 7: OTHER NON CURRENT ASSETS	March 31, 2022	March 31, 2021
Capital Advances (advances relating purchase of fixed assets)		
- Capital Advances - Secured Consider good	0.00	0.00
- Capital Advances (tangible assets) - Unsecured Consider good	0.00	0.00
- Capital Advances (intangible assets) - Unsecured Consider good	0.00	0.00
- Capital Advances - Doubtful	0.00	0.00
Less: Provision for doubtful capital advances	0.00	0.00
(A)	0.00	0.00
Advances to be recoverable in cash or kind		
- Advances to be recoverable in kind LT Good and Secured	0.00	0.00
- Advances to be recoverable in kind LT Good and Unsecured	0.00	0.00
- Advances to be recoverable in kind - Doubtful	0.00	0.00
Less: Provision for doubtful security	0.00	0.00
(B)	0.00	0.00
Other loans and advances (please specify nature)		
Unamortized expenditure		
- Unamortized premium on forward contracts	0.00	0.00
- Ancillary cost of arranging the borrowings	0.00	0.00
- Other unamortized expenditure	0.00	0.00
Unamortised Tooling Amount & Others	0.00	0.00
Prepaid expenses (non-current portion only)	0.00	0.00
Balances with statutory/ government authorities (non-current portion only)	0.00	0.00
VAT Recoverable (Fixed Assets)	0.00	0.00
VAT Recoverable (Consumable)	0.00	0.00
Other advances	0.00	0.00
Others	0.00	0.00
Less: Provision for doubtful advances	0.00	0.00
(C)	0.00	0.00
TOTAL	0.00	0.00

NOTE 8: INVENTORIES (Net of Provision for slow moving inventories)	March 31, 2022	March 31, 2021
Raw Materials (including packing materials)	0.00	0.00
Raw Materials (including packing materials) in transit	0.00	0.00
Work in progress	0.00	0.00
Finished Goods (Manufactured)	0.00	0.00
Finished Goods in transit (Manufactured)	0.00	0.00
- Traded Goods	0.00	0.00
- Traded Goods in transit	0.00	0.00
- Stores and spares	0.00	0.00
- Stores and spares in transit	0.00	0.00
- Loose tools	0.00	0.00
- Loose tools in transit	0.00	0.00
TOTAL	0.00	0.00

NOTE 9: CURRENT INVESTMENTS	March 31, 2022	March 31, 2021
Investments in -		
- Current Investment in Equity Shares (Quoted)	0.00	0.00
- Current Investment in Equity Shares (Un Quoted)	0.00	0.00
- Current Investment Others	0.00	0.00
Investments (Gross)	0.00	0.00
Less: Provision for diminution in investments	0.00	0.00
Investments (Net)	0.00	0.00

NOTE 10: TRADE RECEIVABLES	March 31, 2022	March 31, 2021
i) Trade receivables		
- Outstanding for a period exceeding six months from the date they are due for payment		
- Secured Trade Receivable	0.00	0.00
- Unsecured Trade Receivable	0.00	0.00
- Unsecured Trade Receivable from Related Parties	0.00	0.00
- Trade Receivable (outstanding more than six months) - Doubtful	0.00	0.00
Less: Provision for doubtful receivables	0.00	0.00
(A)	0.00	0.00
- Other receivables		
- Secured Other Trade Receivables	0.00	0.00
- Trade Receivables from Related Parties	960,588.07	1,286,610.25
- Trade Receivables Amortization	0.00	0.00
- Unsecured Other Trade Receivables	0.00	0.00
- Trade Receivables - Doubtful	0.00	0.00
- Engineering receivables (billed)	0.00	0.00
- Trade Receivables - unbilled	0.00	0.00
Less: Provision for doubtful receivables	0.00	0.00
(B)	960,588.07	1,286,610.25
Total (A+B)	960,588.07	1,286,610.25

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NOTE 11: CASH AND BANK BALANCES	March 31, 2022	March 31, 2021
Cash and Cash Equivalents		
Balances with banks:		
- on current accounts:	798,458.14	577,521.34
- deposits with original maturity of less than three months	0.00	0.00
- Margin money deposits with original maturity of less than three months	0.00	0.00
Funds in Transit	0.00	0.00
Cash on hand	0.00	0.00
(A)	798,458.14	577,521.34
Other bank balances		
- Deposits-Mat more than 3 less than 12 months	0.00	0.00
- Other Bank Balances - Margin money deposits	0.00	0.00
- Other Bank Balances - Unpaid dividend account	0.00	0.00
- Others (bank guarantee etc)	0.00	0.00
(B)	0.00	0.00
Total (A+B)	798,458.14	577,521.34

NOTE 12: SHORT TERM LOANS AND ADVANCES	March 31, 2022	March 31, 2021
Loans and advances to related parties		
Unsecured, considered good		
- Loans to related parties (Short term)	0.00	0.00
Doubtful	0.00	0.00
Less: Provision for doubtful loans and advance to related parties	0.00	0.00
	0.00	0.00
- Loans and advances to employees (Current portion only)	0.00	0.00
- Loans to others (Current portion only)	0.00	0.00
- Loan to Subsidiary	0.00	0.00
TOTAL	0.00	0.00

NOTE 13: OTHER CURRENT FINANCIAL ASSETS	March 31, 2022	March 31, 2021
Security Deposits		
Security deposits to related party (Short term)	0.00	0.00
Security deposits - Others (Short term)	0.00	0.00
Security deposits - Doubtful (Short term)	0.00	0.00
Less: Provision for doubtful security	0.00	0.00
(A)	0.00	0.00
Other loans and advances (please specify nature)		
Current receivables - others	267,870.88	242,145.42
Mark to market gain on derivatives designated as hedge	0.00	0.00
Mark to market gain on derivatives not designated as hedge	0.00	0.00
Assets held for sale	0.00	0.00
Interest receivable (Current portion only)	0.00	0.00
Other loans and advances (Current portion only)	0.00	0.00
Interest accrued on fixed deposits	0.00	0.00
Advances receivable in cash classified as financial assets	0.00	0.00
Interest accrued on ICD	32,439.86	0.00
Unbilled Revenue (tooling POCM reclass under INDAS and IFRS)	12,405.30	0.00
Provision for Doubtful(current-tooling POCM reclass) (in negative)	0.00	0.00
Supplier bonus	0.00	0.00
	312,716.04	242,145.42
Less: Provision for others doubtful advances (if any)	0.00	0.00
(B)	312,716.04	242,145.42
TOTAL (A+B)	312,716.04	242,145.42

NOTE 14: OTHER CURRENT ASSETS	March 31, 2022	March 31, 2021
Advances to be recoverable in cash or kind		
Capital Advances - Current	0.00	0.00
Secured, considered good	60,334.15	16,957.95
Unsecured, considered good	0.00	0.00
Doubtful	0.00	0.00
	60,334.15	16,957.95
Less: Provision for doubtful advances	0.00	0.00
	60,334.15	16,957.95
Other assets		
Unamortized expenditure		
- Unamortized premium on forward contracts (Current portion only)	0.00	0.00
- Ancillary cost of arranging the borrowings (Current portion only)	0.00	0.00
- Other unamortized expenditure (Current portion only)	0.00	0.00
- Unamortised Tooling Amount & Other	0.00	0.00
Others		
- Prepaid expenses (Current portion only)	0.00	0.00
- Capital Subsidy Receivable	0.00	0.00
- R&D tax rebate (Current portion only)	0.00	0.00
- Balances with statutory/ government authorities (Current portion only)	44,728.00	0.00
- VAT Recoverable (Fixed Assets) (Current portion only)	0.00	0.00
- VAT Recoverable (Consumable) (Current portion only)	312,195.85	180,558.49
TOTAL	417,258.00	197,516.44

NOTE 15: SHARE CAPITAL	March 31, 2022	March 31, 2021
Equity share capital	25,000.00	25,000.00
Preference shares capital	0.00	0.00
TOTAL	25,000.00	25,000.00

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NOTE 16: RESERVES & SURPLUS		March 31, 2022	March 31, 2021
Equity component of other financial instruments		0.00	0.00
Securities Premium Account		0.00	0.00
Surplus in Statement of Profit and Loss		1,838,597.48	1,905,893.64
Exchange Reserve on Consolidation		0.00	0.00
Reserve on Amalgamation		0.00	0.00
General Reserve		0.00	0.00
Capital Reserve on Consolidation		0.00	0.00
Capital Redemption Reserve		0.00	0.00
Capital Reserve		0.00	0.00
Capital contribution from parent		0.00	0.00
FVOCI equity instrument		0.00	0.00
Hedging Reserve		0.00	0.00
Revaluation Reserve		0.00	0.00
Others (please specify)		0.00	0.00
TOTAL		1,838,597.48	1,905,893.64
Retained Earnings:			
Balance brought forward from previous year		1,905,893.64	1,611,183.92
Profit during the period		(67,296.16)	294,709.72
Other Comprehensive Income during the year		0.00	0.00
Retained Earning - other (addition) / deletion		0.00	0.00
Goodwill Adjustment Pre Acquisition		0.00	0.00
Transfer to / from General Reserve -		0.00	0.00
Additions / Deletion on Amalgamation / Acquisition / Disposal		0.00	0.00
(Profit) / Loss on sale of investments		0.00	0.00
Dividend paid		0.00	0.00
Dividend Tax		0.00	0.00
Tax Paid by Consolidated Companies - for earlier years		0.00	0.00
Transfer to / from Capital Reserve		0.00	0.00
Hyperinflationary adjustment		0.00	0.00
Closing balance		1,838,597.48	1,905,893.64
NOTE 17: NON CONTROLLING INTEREST		March 31, 2022	March 31, 2021
Capital		0.00	0.00
Reserves		0.00	0.00
Closing balance		0.00	0.00
NOTE 18: LONG TERM BORROWINGS		March 31, 2022	March 31, 2021
SECURED:			
i) Senior Secured Notes/Debentures		0.00	0.00
ii) Long term loan from banks			
- Rupee Loan		0.00	0.00
- Foreign Currency Loan (other than loans in Indian Rupee)		0.00	0.00
iii) Long term loan from others (other than banks)			
- Rupee Loan		0.00	0.00
- Foreign Currency Loan (other than loans in Indian Rupee)		0.00	0.00
- Finance lease liabilities - In Indian Rupee		0.00	0.00
- Finance lease liabilities - Foreign Currency		0.00	0.00
UNSECURED:			
i) Long term loan from banks			
- Rupee Loan		0.00	0.00
- Foreign Currency Loan (other than loans in Indian Rupee)		0.00	0.00
ii) Long term loan from others (other than banks)			
- Rupee Loan		0.00	0.00
- Foreign Currency Loan (other than loans in Indian Rupee)		0.00	0.00
- Finance lease liabilities - In Indian Rupee		0.00	0.00
- Finance lease liabilities - Foreign Currency		0.00	0.00
Finance Lease Liabilities recognised under Ind AS 116 / IFRS 16		0.00	0.00
iii) Unsecured Long Term Loans from related parties - In INR		0.00	0.00
iv) Unsecured Long Term Loans from related parties in Foreign Currency		0.00	0.00
v) Liability component of compound financial instruments		0.00	0.00
TOTAL LONG TERM BORROWINGS		0.00	0.00
NOTE 19: OTHER NON CURRENT FINANCIAL LIABILITIES		March 31, 2022	March 31, 2021
- Retention Money		0.00	0.00
- Security Deposit Received-Non Current		0.00	0.00
- Recovery against Vehicle Loan - Non Current		0.00	0.00
- Interest accrued but not due on borrowings-non current		0.00	0.00
- Derivative liability on forward cover designated as hedge (non-current)		0.00	0.00
- Derivative liability on swap designated as hedge (non-current)		0.00	0.00
- Derivative liability on forward cover not designated as hedge (non-current)		0.00	0.00
- Derivative liability on swap not designated as hedge (non-current)		0.00	0.00
- Other non-current financial liabilities payable in cash (exclude non-cash)		0.00	0.00
- Other non-current financial liabilities (Nomination fee)		0.00	0.00
TOTAL OTHER FINANCIAL LIABILITIES		0.00	0.00
NOTE 20: LONG TERM PROVISIONS		March 31, 2022	March 31, 2021
- for Warranties		0.00	0.00
- for onerous contracts		0.00	0.00
- for general litigations		0.00	0.00
- for tax litigations		0.00	0.00
- for other litigations		0.00	0.00
- for site restoration		0.00	0.00
- for Restructuring and severance costs		0.00	0.00
TOTAL		0.00	0.00

See

NOTE 21: EMPLOYEE BENEFIT OBLIGATION (NON CURRENT)	March 31, 2022	March 31, 2021
- for Gratuity	0.00	0.00
- for Leave encashment	597,220.00	603,894.00
- for Pensions	0.00	0.00
- for Employee Insurance	0.00	0.00
- for Provident fund scheme	0.00	0.00
- for post employment medical benefits	0.00	0.00
- for Superannuation Payable	0.00	0.00
- Others	0.00	0.00
- Longevity / jubilee bonus	0.00	0.00
TOTAL	597,220.00	603,894.00

NOTE 22: GOVERNMENT GRANT - NON CURRENT	March 31, 2022	March 31, 2021
Government Grants - Non current	0.00	0.00
TOTAL	0.00	0.00

NOTE 23: OTHER NON CURRENT LIABILITIES	March 31, 2022	March 31, 2021
i) Trade Payables (including acceptances)		
- due to micro and small enterprises - (not applicable for entities outside India)	0.00	0.00
- trade payables - (other than capital payables)	0.00	0.00
- capital payables - (payables relating purchase of fixed assets)	0.00	0.00
ii) Others		
- Accrual / Provision for Price Differences	0.00	0.00
- Advance from Customers	0.00	0.00
- Unearned Revenue	0.00	0.00
- Other long term liabilities	75,413.00	75,413.00
TOTAL	75,413.00	75,413.00

NOTE 24: CURRENT BORROWINGS	March 31, 2022	March 31, 2021
SECURED:		
i) Loans repayable on demand- from banks		
- Rupee Loan	0.00	0.00
- Foreign Currency Loan (other than loans in Indian Rupee)	0.00	0.00
ii) Loans repayable on demand- (Other than banks)		
- Rupee Loan	0.00	0.00
- Foreign Currency Loan (other than loans in Indian Rupee)	0.00	0.00
iii) Other short term loans - from banks		
- Rupee Loan	0.00	0.00
- Foreign Currency Loan (other than loans in Indian Rupee)	0.00	0.00
iv) Other short term loans - from others		
- Rupee Loan	0.00	0.00
- Foreign Currency Loan (other than loans in Indian Rupee)	0.00	0.00
UNSECURED:		
i) Loans repayable on demand- from banks		
- Rupee Loan	0.00	0.00
- Foreign Currency Loan (other than loans in Indian Rupee)	0.00	0.00
ii) Loans repayable on demand- (Other than banks)		
- Rupee Loan	0.00	0.00
- Foreign Currency Loan (other than loans in Indian Rupee)	0.00	0.00
iii) Other short term loans - from banks		
- Rupee Loan	0.00	0.00
- Foreign Currency Loan (other than loans in Indian Rupee)	0.00	0.00
iv) Other short term loans - (Other than banks)		
- Rupee Loan	0.00	0.00
- Foreign Currency Loan (other than loans in Indian Rupee)	0.00	0.00
v) Loans and advances from related parties - In Indian Rupee	0.00	0.00
vi) Loans and advances from related parties - In Foreign Currency	0.00	0.00
TOTAL BORROWINGS (A)	0.00	0.00
CURRENT MATURITY OF LONG TERM BORROWING		
-Secured Long Term Loans from Banks - In Indian Rupee (Curr. Mat.)	0.00	0.00
-Secured Long Term Loans from Banks - In Foreign Currency (Curr. Mat.)	0.00	0.00
-Secured Long Term Loans from Others - In Indian Rupee (Curr. Mat.)	0.00	0.00
-Secured Long Term Loans from Others - In Foreign Currency (Curr. Mat.)	0.00	0.00
-Debenture /Bonds/ Secured notes (Curr. Mat.)	0.00	0.00
-Unsecured Long Term Loans from Banks - In Indian Rupee (Curr. Mat.)	0.00	0.00
-Unsecured Long Term Loans from Banks - In Foreign Currency (Curr. Mat.)	0.00	0.00
-Unsecured Long Term Loans from Others - In Indian Rupee (Curr. Mat.)	0.00	0.00
-Unsecured Long Term Loans from Others - In Foreign Currency (Curr. Mat.)	0.00	0.00
-Unsecured Long Term Loans from related parties - In Indian Rupee (Curr. Mat.)	0.00	0.00
-Unsecured Long Term Loans from related parties - Forex Currency (Curr. Mat.)	0.00	0.00
-Secured Finance Lease Liabilities - In Indian Rupee (Curr. Mat.)	0.00	0.00
-Secured Finance Lease Liabilities - In Foreign Currency (Curr. Mat.)	0.00	0.00
-Unsecured Finance Lease Liabilities - In Indian Rupee (Curr. Mat.)	0.00	0.00
-Unsecured Finance Lease Liabilities - In Foreign Currency (Curr. Mat.)	0.00	0.00
-Finance Lease Liabilities recognised under Ind AS 116 / IFRS 16 (Curr. Mat.)	0.00	0.00
TOTAL CURRENT MATURITIES OF BORROWING (B)	0.00	0.00
TOTAL CURRENT BORROWING (A+B)	0.00	0.00

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NOTE 25: TRADE PAYABLES	March 31, 2022	March 31, 2021
Trade Payables (including acceptances)		
- Due to related parties (including JV, associates)	1,443,379.16	221,812.00
- micro and small enterprises (due to related parties)	0.00	0.00
- micro and small enterprises (due to other than related parties)	0.00	0.00
- others	70,991.33	193,740.23
- Liabilities of contract work/Engineering	0.00	0.00
- Unbilled	0.00	0.00
TOTAL	1,514,370.49	415,552.23

NOTE 26: CURRENT FINANCIAL LIABILITIES	March 31, 2022	March 31, 2021
- Interest accrued but not due on borrowings	0.00	0.00
- Interest accrued and due on borrowings	0.00	0.00
- Unpaid dividends	0.00	0.00
- Unclaimed dividends	0.00	0.00
- Security Deposit Received	0.00	0.00
- Payables relating purchase of fixed assets	0.00	0.00
- MTM liability on swap designated as hedge (Current)	0.00	0.00
- MTM liability on forward cover designated as hedge (Current)	0.00	0.00
- MTM liability Commodity (Current)	0.00	0.00
- MTM liability on swap not designated as hedge (Current)	0.00	0.00
- MTM liability on forward cover not designated as hedge (Current)	0.00	0.00
- Other current financial liabilities payable in cash (exclude non-cash)	0.00	0.00
- Other current financial liabilities (Nomination fee)	0.00	0.00
- Accruals for Price down	0.00	0.00
- Accrued salaries and benefits	581,539.30	477,851.45
- Bonus and incentives	0.00	0.00
- Recovery against Vehicle Loan	0.00	0.00
TOTAL CURRENT FINANCIAL LIABILITIES	581,539.30	477,851.45

NOTE 27: SHORT TERM PROVISIONS	March 31, 2022	March 31, 2021
- for Warranties	0.00	0.00
- for onerous contracts	0.00	0.00
- for general litigations	0.00	0.00
- for tax litigations	0.00	0.00
- for doubtful debt	0.00	0.00
- for proposed dividend	0.00	0.00
- for dividend (Preference share)	0.00	0.00
- for dividend tax	0.00	0.00
- for dividend distribution tax preference share	0.00	0.00
- for Wealth taxes	0.00	0.00
- for Other taxes	65,890.80	72,394.22
- for site restoration	0.00	0.00
- Others	0.00	0.00
TOTAL	65,890.80	72,394.22

NOTE 28: EMPLOYEE BENEFIT OBLIGATIONS (CURRENT)	March 31, 2022	March 31, 2021
- for Gratuity	0.00	0.00
- for Leave encashment	0.00	0.00
- for Pensions	0.00	0.00
- for Employee Insurance	0.00	0.00
- for Provident fund scheme	0.00	0.00
- for post employment medical benefits	0.00	0.00
- for Superannuation Payable	0.00	0.00
- for Longevity / jubilee bonus	0.00	0.00
- Others	0.00	0.00
Short Term Provision - Restructuring and severance costs	0.00	0.00
TOTAL	0.00	0.00

NOTE 29: GOVERNMENT GRANT (CURRENT)	March 31, 2022	March 31, 2021
Government Grants - current	0.00	0.00
TOTAL	0.00	0.00

NOTE 30: OTHER CURRENT LIABILITIES	March 31, 2022	March 31, 2021
Other current liabilities		
- Statutory dues payable - Income tax	38,520.25	178,917.88
- Statutory dues payable - Wealth tax	0.00	0.00
- Statutory dues payable - Goods and Services tax	405,659.15	273,962.27
- Statutory dues payable - Other taxes	110,542.30	85,478.98
- Advances received from customers	0.00	0.00
- Income received in advance	0.00	0.00
- Unearned revenue	0.00	0.00
- Provision for expenses	0.00	0.00
- Other current payables	0.00	0.00
TOTAL	554,721.70	538,359.13

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NOTE 31: REVENUE FROM OPERATIONS		March 31, 2022	March 31, 2021
Sales of Goods			
- Sales - Within India		0.00	0.00
- Rejections - Within India		0.00	0.00
- Provision for sales - Within India		0.00	0.00
- Cash Discount - Within India		0.00	0.00
- Tooling sales in India		0.00	0.00
- Engineering sales (POCM reclass) within India		0.00	0.00
Within India		0.00	0.00
- Sales - Outside India		0.00	0.00
- Rejections - Outside India		0.00	0.00
- Provision for sales - Outside India		0.00	0.00
- Cash Discount - Outside India		0.00	0.00
- Sales of tooling outside India		0.00	0.00
- Engineering sales (POCM reclass) outside India		0.00	0.00
Outside India		0.00	0.00
Sales of Finished goods		0.00	0.00
Sales of traded goods			
- Sales - Within India - Traded Goods		0.00	0.00
- External Sales - Within India - Traded Goods		0.00	0.00
- Provision for sales - Within India - Traded Goods		0.00	0.00
Within India		0.00	0.00
- Sales - Outside India - Traded Goods		0.00	0.00
- Provision for sales - Outside India - Traded Goods		0.00	0.00
Outside India		0.00	0.00
Sales of traded goods		0.00	0.00
- Excise duty		0.00	0.00
Sales of products (Net)		0.00	0.00
Other operating revenue			
Service Income			
- Service Income outside India	8,901,576.14	8,636,004.31	
- Service Income outside India (Agency business)	0.00	0.00	
- Royalty and Licence fees Income	0.00	0.00	
- Management Service Income	0.00	0.00	
- Development work income	0.00	0.00	
- Claim from Suppliers	0.00	0.00	
Sales of Services / Service Income outside India	8,901,576.14	8,636,004.31	
- Sales of Services / Service Income in India	0.00	0.00	
- Sales of Services / Service Income in India (Agency Business)	0.00	0.00	
- Royalty and Licence fees Income in India	0.00	0.00	
- Management Service Income in India	0.00	0.00	
- Development work income in India	0.00	0.00	
Sales of Services / Service Income in India	0.00	0.00	
Sales of Services / Service Income	8,901,576.14	8,636,004.31	
Others			
- Scrap Sales - Outside India	0.00	0.00	
- Scrap Sales - In India	0.00	0.00	
- Job work Income - Outside India	0.00	0.00	
- Job work Income - In India	0.00	0.00	
- Miscellaneous recovery from customers	0.00	0.00	
- Other Operating Income	0.00	0.00	
- Other Operating Income - Outside India	0.00	0.00	
Export Incentives	0.00	0.00	
Liabilities written back to the extent no longer required	0.00	0.00	
Waiver of claims from suppliers	0.00	0.00	
Commodity Gain	0.00	0.00	
Claims received from insurance company	0.00	0.00	
Income from reversal of provisions	0.00	0.00	
Income from negative goodwill	0.00	0.00	
Income from compensation	0.00	0.00	
Decrease of accruals	0.00	0.00	
Freight recovery from customers	0.00	0.00	
Electricity tax reimbursements	0.00	0.00	
Other Miscellaneous Income	0.00	0.00	
Contribution received from Stakeholders' consequent to acquisition	0.00	0.00	
Other operating revenue	0.00	0.00	
TOTAL	8,901,576.14	8,636,004.31	

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NOTE 32: OTHER INCOME	March 31, 2022	March 31, 2021
Interest Income		
- From Loans given	32,525.59	23,828.38
- From Bank Deposits	0.00	0.00
- From non current Investments	0.00	0.00
- From current Investments	0.00	0.00
- From Income Tax Refund	0.00	0.00
- From Others	0.00	0.00
Dividend Income		
- From subsidiaries	0.00	0.00
- From joint ventures	0.00	0.00
- From non current investments	0.00	0.00
- Dividend Income from other current Investments	0.00	0.00
Rent Income	0.00	0.00
Profit on Sale of Fixed Assets	0.00	0.00
Government Grants Received	0.00	0.00
Exchange fluctuation on Long term foreign currency loans (ECB's)	0.00	0.00
Exchange Fluctuation (realised)	0.00	0.00
Exchange Fluctuation (Unrealised)	0.00	0.00
Change in carrying amount of current investments	0.00	0.00
Gain on account of sale / dilution in shareholding in subsidiaries	0.00	0.00
Profit on sale of investments	0.00	0.00
Net gain/ (loss) on financial instruments at fair value through profit or loss	0.00	0.00
Provision for Diminution in Investment written back	0.00	0.00
Other non operating income	153,305.73	141,074.15
TOTAL	185,831.32	164,902.53

NOTE 33: COST OF MATERIALS CONSUMED	March 31, 2022	March 31, 2021
Materials consumed		
- Opening stock of raw materials and packing materials	0.00	0.00
- Opening stock of raw materials, packing materials (on acquisition/ amalgamation)	0.00	0.00
Add : Purchases of Raw materials & Packing Materials	0.00	0.00
Add : Custom Duty on purchase of raw materials	0.00	0.00
Add : Freight Inward on purchase of raw materials	0.00	0.00
Add : Clearing charges from customs	0.00	0.00
Add : Group (Stock Transfer)	0.00	0.00
Less: Closing Stock of Raw Materials & Packing Materials (in negative)	0.00	0.00
Less: Closing stock of raw materials, packing materials (on acquisitions) (in negative)	0.00	0.00
Add: Exchange Adjustment:		
Exchange differences opening stock (gain)/loss -Total	0.00	0.00
Exchange differences closing stock (loss)/gain - Total	0.00	0.00
TOTAL	0.00	0.00

NOTE 34: CHANGES IN INVENTORY OF FINISHED GOODS AND WORK IN PROGRESS	March 31, 2022	March 31, 2021
(Increase)/ decrease in stocks		
Stock at the Opening of the year:		
Finished goods	0.00	0.00
Work-in-progress	0.00	0.00
Stock in trade	0.00	0.00
TOTAL A	0.00	0.00
Add: Stock acquired on acquisition/ amalgamation		
Finished goods	0.00	0.00
Work-in-progress	0.00	0.00
Stock in trade	0.00	0.00
TOTAL B	0.00	0.00
Less: Stock at the end of the year: (in negative)		
Finished goods	0.00	0.00
Work-in-progress	0.00	0.00
Stock in trade	0.00	0.00
TOTAL C	0.00	0.00
Add: Exchange Adjustment:		
Exchange differences opening stock (gain)/loss - Total	0.00	0.00
Exchange differences closing stock (loss)/gain -Total	0.00	0.00
TOTAL D	0.00	0.00
Increase/ decrease in stocks (A+B+C+D)	0.00	0.00

NOTE 35: EMPLOYEE BENEFITS EXPENSE	March 31, 2022	March 31, 2021
- Salary, wages and bonus	5,609,664.44	5,412,315.20
Contribution to Provident fund (PF)	0.00	0.00
Contribution to ESI	0.00	0.00
Super Annuation expenses	0.00	0.00
Contribution to Employee Welfare funds	0.00	0.00
Employee Payroll and other Taxes	0.00	0.00
Pensions	0.00	0.00
Contribution to others funds	0.00	0.00
- Gratuity	0.00	0.00
- Leave Encashment	0.00	0.00
- Staff welfare expenses	0.00	0.00
- Restructuring and Severance costs	0.00	0.00
- Others Employee Benefits	0.00	0.00
TOTAL	5,609,664.44	5,412,315.20

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NOTE 36: OTHER EXPENSES	March 31, 2022	March 31, 2021
Repairs and Maintenance --		
Services for repair and maintenance	0.00	0.00
Repair machinery and spare parts	0.00	0.00
Office Building	0.00	0.00
Factory Building	0.00	0.00
Vehicle	0.00	0.00
Electricity	0.00	0.00
Office	0.00	0.00
Others	0.00	168.10
Electricity, water and fuel	0.00	0.00
Consumption of Stores & Spare Parts	0.00	0.00
Service cost or Conversion Charges	0.00	0.00
Excise Duty Expenses	0.00	0.00
Amortisation cost of lease rent Machinery	0.00	0.00
Amortisation of Lease Rent Car and others	0.00	0.00
Lease Rent consider low value	0.00	0.00
Lease Rent of variable nature	0.00	0.00
Finance lease charges	0.00	0.00
Rent Office and others considered short term	17,877.04	20,216.54
Amortisation cost of lease rent factory	0.00	0.00
Rent Leased Houses considered short term	58,598.39	107,556.93
Rates & taxes	0.00	215.00
Insurance	13,519.49	10,632.83
Donation	0.00	0.00
Travelling Expenses Domestic	77,953.30	57,342.38
Travel expenses Foreign	0.00	0.00
Freight and Forwarding	0.00	0.00
Freight-Export	0.00	0.00
Royalty	0.00	0.00
Cash Discount	0.00	0.00
Commission	0.00	0.00
Loss on sale of fixed assets (net)	0.00	0.00
Provision for diminution in value of Short Term Investments	0.00	0.00
Exchange fluctuation (realised) (Net)	0.00	0.00
Exchange fluctuation (unrealised) (Net)	0.00	0.00
Bad Debts/Advances Written Off	0.00	0.00
Provision for Doubtful Debts/Advances	0.00	0.00
Provision for Inventory	0.00	0.00
Director fees	0.00	0.00
Legal & Professional Expenses	245,168.77	202,893.48
Payment to Auditors	5,300.00	10,500.00
Miscellaneous Expenses	3,087,796.26	2,532,405.57
TOTAL	3,506,213.25	2,941,930.83

Breakup of LEGAL & PROFESSIONAL CHARGES	March 31, 2022	March 31, 2021
Professional Expenses	0.00	0.00
Legal and Consulting fees	245,168.77	202,893.48
Professional Training	0.00	0.00
Listing Fees	0.00	0.00
Membership Fees	0.00	0.00
Consulting fees	0.00	0.00
TOTAL	245,168.77	202,893.48
Breakup of PAYMENT TO AUDITORS	March 31, 2022	March 31, 2021
Audit fee	5,300.00	10,500.00
Audit fee for other audit related services, certifications etc	0.00	0.00
Tax Audit fee	0.00	0.00
Taxation matters	0.00	0.00
Company law matters	0.00	0.00
Management services	0.00	0.00
Other services	0.00	0.00
Reimbursement of expenses	0.00	0.00
TOTAL	5,300.00	10,500.00

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Breakup of MISCELLANEOUS EXPENSES	March 31, 2022	March 31, 2021
Annual Day expenses	0.00	0.00
Design and Development charges	2,927,433.20	2,461,886.91
Leaseline and webhosting charges	0.00	0.00
Samples	0.00	0.00
Security Service expenses	0.00	0.00
Technical assistance fees	64,599.99	0.00
Testing expenses	0.00	0.00
A.G.M. (Annual General Meeting) Expenses	0.00	0.00
Board sitting fees	0.00	0.00
Books and periodicals	0.00	0.00
Brokerage	0.00	0.00
Club expenditure	0.00	0.00
Computer expenses	0.00	0.00
Fines & penalties	0.00	0.00
Gifts	0.00	0.00
Guest house expenses	0.00	0.00
Hire charges and conveyance	0.00	0.00
Office expenses	740.63	214.62
Printing & Stationery expenses	0.00	0.00
Excess / Short recovery	0.00	0.00
Rounding off	0.00	0.00
Share transfer expenses	0.00	0.00
Software charges	0.00	0.00
Subscription	0.00	0.00
Rebate & Discounts	0.00	0.00
Advertisement	0.00	0.00
Business promotion expenses	28,740.00	0.00
Warranty expenses	0.00	0.00
Annual maintenance contract	0.00	28,033.20
Postage & Courier	0.00	370.45
Telephone, Mobile and other similar expenses	3,019.56	1,352.52
Communication expenses	0.00	0.00
Assets less than Rs. 5000	0.00	0.00
Miscellaneous tax expense	0.00	0.00
Office supplies	0.00	0.00
Representative Office expenses	0.00	0.00
New Business Development Expenses	0.00	0.00
Project Expenses	0.00	0.00
Commodity Hedging Loss/ (Gain)	0.00	0.00
Other sundry expenses	13,459.97	5,951.62
Recruitment Expenses	49,802.91	34,596.25
CSR Expense	0.00	0.00
Complaint costs	0.00	0.00
Rework and related costs	0.00	0.00
TOTAL	3,087,796.26	2,532,405.57
NOTE 37: FINANCE COST	March 31, 2022	March 31, 2021
Interest and Finance Expense		
Interest on Debt securities	0.00	0.00
Interest on borrowings	0.00	0.00
Interest on shortfall of advance tax	0.00	0.00
Other borrowing costs	0.00	0.00
Interest on factoring	0.00	0.00
Bank charges	11,257.09	11,622.79
Loan Processing Fee	0.00	0.00
Commitment charges on borrowings	0.00	0.00
Other interest and finance expense	0.00	0.00
Exchange recognised on foreign currency borrowing	0.00	0.00
Interest on lease liabilities	0.00	0.00
Interest on PCFC / EPC / Buyers Credit	0.00	0.00
Interest on Tooling	0.00	0.00
Amortisation of upfront fee	0.00	0.00
Interest expense on defined benefit obligation	0.00	0.00
Unwinding of discount/accretion of interest on Noncurrent liabilities	0.00	0.00
TOTAL	11,257.09	11,622.79
NOTE 38: EXCEPTIONAL ITEMS (GAINS)/ LOSSES	March 31, 2022	March 31, 2021
Exceptional costs 1	0.00	0.00
Exceptional costs 2	0.00	0.00
Exceptional costs 3	0.00	0.00
Exceptional costs (Non Cash)	0.00	0.00
TOTAL	0.00	0.00

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NOTE 39: SHARE OF PROFIT OF ASSOCIATE AND JOINT VENTURE	March 31, 2022	March 31, 2021
Share of net profit of Associates	0.00	0.00
Share of net profit of Joint Ventures	0.00	0.00
TOTAL	0.00	0.00

For and on behalf of the Board of Directors

Authorized Signatory

Place:

Date :