

Motherson Technology Services GmbH

BALANCE SHEET			
	Notes	As at March 31, 2026	As at March 31, 2025
		EUR	EUR
ASSETS			
Non Current Assets			
Property, plant and equipment	1	419.70	581.70
Long term loans	2	0.00	2,685,000.00
Deferred tax assets (net)		12,321.00	12,321.00
Total Non Current Assets		12,740.70	2,697,902.70
Current Assets			
Financial Assets			
Trade receivables	3	2,526,564.12	1,715,331.46
Cash and Cash Equivalents	4	782,367.33	698,935.43
Short term loans	5	2,835,000.00	0.00
Other current financial assets	6	545,883.85	435,328.68
Other current assets	7	273,491.62	281,222.01
Total Current Assets		6,963,306.92	3,130,817.58
TOTAL ASSETS		6,976,047.62	5,828,720.28
Equity			
Share capital	8	25,000.00	25,000.00
Other Equity			
Equity components of other financial instruments	9		
Reserves and Surplus	9	2,405,516.53	2,066,913.70
TOTAL EQUITY		2,430,516.53	2,091,913.70
LIABILITIES			
Non Current Liabilities			
Financial Liabilities			
Employee benefits obligation (Non Current)	10	680,928.00	642,396.00
Other non-current liabilities	11	128,276.00	196,842.55
Total Non Current Liabilities		809,204.00	839,238.55
Current Liabilities			
Financial Liabilities			
Trade payables	12	2,373,346.58	1,848,111.79
Other current financial liabilities	13	475,331.47	465,655.62
Other Short term provisions	14	57,680.16	69,488.14
Income tax liability (Net)		524,082.03	367,830.89
Current Liabilities - Others	15	305,886.85	146,481.59
Total Current Liabilities		3,736,327.09	2,897,568.03
TOTAL LIABILITIES		4,545,531.09	3,736,806.58
TOTAL EQUITY & LIABILITIES		6,976,047.62	5,828,720.28

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STATEMENT OF PROFIT AND LOSS			
	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
		EUR	EUR
REVENUE			
Revenue from Operations (gross)		9,977,861.98	9,806,098.99
Excise duty		0.00	0.00
Revenue from Operations (Net)	16	9,977,861.98	9,806,098.99
Other Income	17	159,591.18	452,252.92
TOTAL INCOME		10,137,453.16	10,258,351.91
EXPENSES			
Employee Benefit Expenses	18	4,690,942.25	5,382,791.01
Other Expenses	19	4,943,433.67	4,273,459.17
Finance Cost	20	9,320.46	9,411.54
Depreciation and Amortization Expense	21	162.00	254.00
TOTAL EXPENSES		9,643,858.38	9,665,915.72
Profit before exceptional and extraordinary item & tax		493,594.78	592,436.19
Tax Expenses			
Current income tax		145,435.32	195,472.00
Income tax for earlier years		9,556.62	(956.25)
Deferred tax expense/ (credit)		0.00	4,872.00
Fringe benefit tax		0.00	0.00
TOTAL TAX EXPENSES		154,991.94	199,387.75
Profit After Taxation		338,602.83	393,048.44
OTHER COMPREHENSIVE INCOME			
Other comprehensive income on actuarial (Gain) / Loss		0.00	19,507.00
Deferred Tax on Actuarial (Gain) / Loss		0.00	(4,872.00)
		0.00	14,635.00
TOTAL COMPREHENSIVE INCOME		338,602.83	378,413.44

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS			
NOTE 1: FIXED ASSETS		As at March 31, 2026	As at March 31, 2025
Property, plant and equipment			
Gross block			
Office equipments - Own - Gross Block		404,650.59	404,650.59
Less: Accumulated depreciation			
Office equipments - Own - Acc Dep		404,230.89	404,068.89
Property, plant and equipment		419.70	581.70
- Fixed Assets excluding CWIP		419.70	581.70
NOTE 2: LONG TERM LOANS AND ADVANCES		As at March 31, 2026	As at March 31, 2025
Loans and advances to related parties			
- Loans to related parties (non-current)		0.00	2,685,000.00
- Loans to related parties (non-current)- Doubtful		0.00	673,253.00
		0.00	3,358,253.00
Less: Provision for doubtful loans and advance to related parties		0.00	(673,253.00)
		0.00	2,685,000.00
TOTAL		0.00	2,685,000.00
NOTE 3: TRADE RECEIVABLES		As at March 31, 2026	As at March 31, 2025
i) Trade receivables			
Other Receivables			
- Trade Receivables from Related Parties		2,525,284.94	1,715,331.46
- Unsecured Other Trade Receivables		1,279.18	0.00
- Trade Receivables - Doubtful		0.00	34,034.00
		2,526,564.12	1,749,365.46
Less: Provision for doubtful receivables		0.00	(34,034.00)
		2,526,564.12	1,715,331.46
TOTAL		2,526,564.12	1,715,331.46
NOTE 4: CASH AND BANK BALANCES		As at March 31, 2026	As at March 31, 2025
Cash and Cash Equivalents			
Balances with banks:			
- on current accounts:		782,367.33	698,935.43
TOTAL(A+B)		782,367.33	698,935.43
NOTE 5: SHORT TERM LOANS AND ADVANCES		As at March 31, 2026	As at March 31, 2025
Loans and advances to related parties			
Unsecured, considered good			
- Loans to related parties (Short term)		2,835,000.00	0.00
Doubtful		673,253.00	0.00
		3,508,253.00	0.00
Less: Provision for doubtful loans and advance to related parties		(673,253.00)	0.00
Loans to related parties		2,835,000.00	0.00
TOTAL		2,835,000.00	0.00

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS			
NOTE 6: OTHER CURRENT FINANCIAL ASSETS		As at March 31, 2026	As at March 31, 2025
Security Deposits			
Secured, considered good		0.00	0.00
Unsecured, considered good		4,210.00	10,170.00
Doubtful		0.00	0.00
		4,210.00	10,170.00
Less: Provision for doubtful security		0.00	0.00
	(A)	4,210.00	10,170.00
Other loans and advances (please specify nature)			
Unbilled Revenue (tooling POCM reclass under INDAS and IFRS)		112,619.38	125,960.68
Interest accrued on ICD		570,533.17	299,198.00
		683,152.55	425,158.68
Less: Provision for doubtful security		(141,478.70)	0.00
	(B)	541,673.85	425,158.68
TOTAL(A+B)		545,883.85	435,328.68
NOTE 7: OTHER CURRENT ASSETS		As at March 31, 2026	As at March 31, 2025
Advances to be recoverable in cash or kind			
Unsecured, considered good		267,776.20	273,153.00
Doubtful		0.00	108,985.00
		267,776.20	382,138.00
Less: Provision for doubtful advances		0.00	(108,985.00)
		267,776.20	273,153.00
Other Assets			
Unamortized Expenditure			
Others			
- Prepaid expenses (Current portion only)		5,715.42	8,069.01
TOTAL		273,491.62	281,222.01
NOTE 8: SHARE CAPITAL		As at March 31, 2026	As at March 31, 2025
Equity share capital		25,000.00	25,000.00
Preference shares capital		0.00	0.00
Total		25,000.00	25,000.00
NOTE 9: RESERVES & SURPLUS		As at March 31, 2026	As at March 31, 2025
Equity component of other financial instruments			
Surplus in Statement of Profit and Loss		2,405,516.53	2,066,913.70
TOTAL		2,405,516.53	2,066,913.70
Retained Earnings:			
Balance brought forward from previous year		2,066,913.70	1,688,500.26
Transfer from PL		338,602.83	378,413.44
Closing Balance		2,405,516.53	2,066,913.70

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS			
NOTE 10: EMPLOYEE BENEFIT OBLIGATION (NON CURRENT)		As at March 31, 2026	As at March 31, 2025
Long Term Provision for Pensions		680,928.00	642,396.00
TOTAL		680,928.00	642,396.00
NOTE 11: OTHER NON CURRENT LIABILITIES		As at March 31, 2026	As at March 31, 2025
i) Trade Payables (including acceptances)			
- Unearned Revenue (non current)		0.00	68,566.55
- Other long term liabilities (non current)		128,276.00	128,276.00
TOTAL		128,276.00	196,842.55
NOTE 12: TRADE PAYABLES		As at March 31, 2026	As at March 31, 2025
Trade Payables (including acceptances)			
- due to Inter company		887,559.47	1,279,847.40
- due to micro and small enterprises - (not applicable for entities outside India)		(0.00)	(0.00)
- trade payables - (other then capital payables)		1,485,787.11	568,264.39
TOTAL		2,373,346.58	1,848,111.79
NOTE 13: CURRENT FINANCIAL LIABILITIES		As at March 31, 2026	As at March 31, 2025
Accrued salaries and benefits		475,331.47	465,655.62
TOTAL CURRENT FINANCIAL LIABILITIES		475,331.47	465,655.62
NOTE 14: SHORT TERM PROVISIONS		As at March 31, 2026	As at March 31, 2025
Short Term Provision - Others		57,680.16	69,488.14
TOTAL		57,680.16	69,488.14
NOTE 15: OTHER CURRENT LIABILITIES		As at March 31, 2026	As at March 31, 2025
Other current liabilities			
- Statutory dues payable - Other taxes		184,114.79	146,481.59
- Unearned revenue		121,772.06	0.00
TOTAL		305,886.85	146,481.59

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS			
		For the year ended March 31, 2026	For the year ended March 31, 2025
NOTE 16: REVENUE FROM OPERATIONS			
Other operating revenue			
Service Income			
Service Income outside India		9,977,861.23	9,806,098.99
Sales of Services / Service Income		9,977,861.23	9,806,098.99
Others			
Exchange fluctuation (net)		0.75	0.00
Other operating revenue		0.75	0.00
TOTAL		9,977,861.98	9,806,098.99
NOTE 17: OTHER INCOME			
Interest Income			
- From Bank Deposits		1,993.00	2,447.80
- Interest Income from Loan given		157,598.18	168,989.00
Other non operating income		0.00	280,816.12
TOTAL		159,591.18	452,252.92
NOTE 18: EMPLOYEE BENEFITS EXPENSE			
- Salary, wages and bonus		4,690,143.10	5,374,144.28
- Staff welfare expenses		799.15	8,646.73
TOTAL		4,690,942.25	5,382,791.01
NOTE 19: OTHER EXPENSES			
Rent Expenses		45,372.20	67,505.83
Rates & taxes		11,074.50	9,803.00
Insurance		10,293.00	9,410.54
Travelling Expenses		5,695.20	188,974.92
Provision for Doubtful Debts/Advances		27,060.12	40,201.00
Legal & Professional Expenses		4,741,941.70	2,747,799.27
Payment to Auditors		35,404.64	41,907.00
Recruitment Expenses		0.00	54,283.33
Printing, stationery and office expenses		100.62	302.76
Telephone and communication expenses		1,894.69	2,372.45
Project cost		0.00	1,045,871.07
Miscellaneous Expenses		64,597.00	65,028.00
TOTAL		4,943,433.67	4,273,459.17

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS			
		For the year ended March 31, 2026	For the year ended March 31, 2025
NOTE 20: FINANCE COST			
Interest and Finance Expense			
Bank charges		9,320.46	9,411.54
TOTAL		9,320.46	9,411.54
		For the year ended March 31, 2026	For the year ended March 31, 2025
NOTE 21: DEPRECIATION AND AMORTISATION			
Depreciation on Office Equipments		162.00	254.00
TOTAL		162.00	254.00

Ashish Bhagat

Ashish Bhagat
Chief Financial Officer