

Prysm Displays (India) Private Limited
CIN: U32101KA2007PTC042206
Balance Sheet
(All amounts in Rupees in Lakhs, unless otherwise stated)

	Notes	As at March 31, 2025	As at March 31, 2024
ASSETS			
Non-current assets			
Property, plant and equipment	3	12.95	16.11
Financial assets			
i. Other financial assets	4 (c)	2.00	13.49
Other non current assets	5	37.81	32.82
Deferred tax assets (net)	6	24.53	24.71
Income tax assets (net)	7	-	14.98
Total non-current assets		77.29	102.11
Current assets			
Financial assets			
i. Trade receivables	4 (a)	172.81	177.37
ii. Cash and cash equivalents	4 (b)	93.30	187.62
iii Other financial assets	4 (c)	54.29	-
Other current assets	5	150.29	27.24
Total current assets		470.69	392.23
Total assets		547.98	494.34
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	8(a)	5.00	5.00
Other equity			
i. Reserves and surplus	8(b)	538.55	460.36
Total equity		543.55	465.36
LIABILITIES			
Current liabilities			
Financial liabilities			
i. Trade payables			
(a) total outstanding dues of micro and small enterprises	9 (a)	-	-
(b) total outstanding dues other than (ii) (a) above	9 (a)	1.63	7.19
ii. Other financial liabilities	9 (b)	2.37	18.62
Short Term Provisions	9 (c)	0.43	-
Employee benefit obligation	10	-	3.17
Total current liabilities		4.42	28.99
Total liabilities		4.42	28.99
Total equity and liabilities		547.98	494.34

The accompanying notes are an integral part of these financial statements
This is the Balance Sheet referred to in our report of even date.

For **Kalyanasundaram & Associates**
Firm registration number: 005455S
MURALIDHAR RANJITH Digitally signed by
MURALIDHAR RANJITH
Date: 2025.05.06
16:36:03 +05'30'
KM Ranjith
Partner
Membership No.: 219645
UDIN: 25219645BMYQE4384

Place: Bengaluru
Date: 6th May 2025

For and on behalf of the Board of Directors of
Prysm Displays (India) Private Limited

AMIT BHAKRI Digitally signed by AMIT BHAKRI Date: 2025.05.06 16:18:47 +05'30'	RAJESH GOEL Digitally signed by RAJESH GOEL Date: 2025.05.06 16:19:04 +05'30'	GOVINDARAJU VARADHARAJU Digitally signed by GOVINDARAJU VARADHARAJU Date: 2025.05.06 16:19:04 +05'30'
Amit Bhakri Director DIN: 08230325	Rajesh Goel Director DIN:06929756	G Varadha Raju Authorised Signatory PAN:AAHPV9350K

Place: Noida Date: 6th May 2025	Place: Noida Date: 6th May 2025	Place: Bengaluru Date: 6th May 2025
------------------------------------	------------------------------------	--

Prysm Displays (India) Private Limited

CIN: U32101KA2007PTC042206

Statement of Profit and Loss

(All amounts in Rupees in Lakhs, unless otherwise stated)

		For the year ended March 31, 2025	For the year ended March 31, 2024
Income	Notes		
Revenue from operations	11	824.35	794.47
Other income	12	11.64	21.42
Total income		835.99	815.89
Expenses			
Employee benefits expense	13	542.29	485.92
Depreciation and impairment expense	14	5.79	4.91
Other expenses	15	167.07	313.65
Total expenses		715.15	804.48
Profit before tax		120.83	11.41
Income tax expense			
- Current tax	16	28.04	-
- Deferred tax charge / (credit)	6	0.82	2.50
-Excess or short provision of prior year for taxes	16	11.89	-
Total tax expense		40.75	2.50
Profit for the year		80.08	8.92
Items that will not be reclassified to profit and loss			
Remeasurement (loss)/gain relating to post-employment benefit plans		-2.51	-7.40
Tax (expense)/credit relating to the above		0.63	1.86
Other comprehensive income for the year, net of tax		-1.88	-5.54
Total comprehensive income for the year		78.20	3.38
Earnings per equity share in Rs. (basic and diluted):	21	160.16	17.83
[Nominal value per share: Rs. 10 (2024: Rs. 10)]			

The accompanying notes are an integral part of these financial statements
This is the Statement of profit and loss referred to in our report of even date.

For **Kalyanasundaram & Associates**

Firm registration number: 005455S

**MURALIDHAR
AR RANJITH** Digitally signed by
MURALIDHAR RANJITH
Date: 2025.05.06
16:36:51 +05'30'

KM Ranjith

Partner

Membership No.: 219645

UDIN: 25219645BMIYQE4384

Place: Bengaluru

Date: 6th May 2025

For and on behalf of the Board of Directors of

Prysm Displays (India) Private Limited

**AMIT
BHAKRI** Digitally signed by
AMIT BHAKRI
Date: 2025.05.06
16:19:22 +05'30'

Amit Bhakri

Director

DIN: 08230325

Place: Noida

Date: 6th May 2025

**RAJESH
GOEL** Digitally signed by
RAJESH GOEL
Date: 2025.05.06
16:19:36 +05'30'

Rajesh Goel

Director

DIN:06929756

Place: Noida

Date: 6th May 2025

**GOVINDARAJU
VARADHARAJU** Digitally signed by
GOVINDARAJU
VARADHARAJU
Date: 2025.05.06
16:19:36 +05'30'

G Varadha Raju

Authorised Signatory

PAN:AAHPV9350K

Place: Bengaluru

Date: 6th May 2025

Prysm Displays (India) Private Limited**CIN: U32101KA2007PTC042206****Statement of Cash Flows****(All amounts in Rupees in Lakhs, unless otherwise stated)**

		For the year ended March 31, 2025	For the year ended March 31, 2024
	Notes		
<u>Cash flow from operating activities:</u>			
Profit before tax		120.83	11.41
Adjustments for:			
Depreciation on property, plant and equipment	14	5.79	4.91
Unrealised foreign exchange (gain) / loss		-4.27	-0.53
Profit on disposal of property, plant and equipment	12	-0.56	-13.95
Interest income on bank deposits	12	-6.69	-6.88
Interest received on Income tax refund	12	-0.12	-0.06
Change in operating assets and liabilities			
(Increase)/Decrease in			
- trade receivables		8.82	-154.60
- other current financial assets		-42.80	135.94
- other current assets		-123.05	-7.70
- other non current assets		-2.12	4.19
Increase/(decrease) in			
- trade payables		-5.56	4.39
- employee benefit obligations		-8.55	-4.23
- other financial liabilities		-16.25	14.78
Cash generated from operations		-74.53	-12.34
Income taxes paid (net of refunds)		-24.53	-13.43
Net cashflow generated from/(used in) operating activities (A)		-99.07	-25.77
<u>Cash flows from investing activities:</u>			
Payments for property, plant and equipment		-2.65	-14.83
Proceeds from sale of property, plant and equipment		0.58	14.37
Interest received		6.81	6.94
Net cashflow generated from/(used in) investing activities (B)		4.75	6.48
<u>Cash flows from financing activities:</u>			
Net cashflow generated from/(used in) Financing activities (C)		-	-

Prysm Displays (India) Private Limited
CIN: U32101KA2007PTC042206
Statement of Cash Flows
(All amounts in Rupees in Lakhs, unless otherwise stated)

	Notes	For the year ended March 31, 2025	For the year ended March 31, 2024
Net increase/(decrease) in cash and cash equivalents (A+B+C)		-94.32	-19.29
Effects of exchange rate changes on cash and cash equivalents			
Cash and cash equivalents at the beginning of the financial year		187.62	206.91
Cash and cash equivalents at end of the year		93.30	187.62
Reconciliation of cash and cash equivalents as per the cash flow statement			
Cash and cash equivalents as per above comprise of the following			
Cash and cash equivalents			
Balances with banks:	4 (b)	93.23	187.55
In current accounts			
Cash on hand		0.07	0.07
Deposits with maturity of less than three months			
Total		93.30	187.62

The above Statement of Cash Flows have been prepared under the indirect method as set out in Ind AS - 7 on Statement of Cash Flows

The accompanying notes are an integral part of these financial statements

This is the Statement of Cash Flows referred to in our report of even date

For **Kalyanasundaram & Associates**
Firm registration number: 005455S

MURALIDHAR RANJITH
Digitally signed by MURALIDHAR RANJITH
Date: 2025.05.06 16:37:43 +05'30'

KM Ranjith
Partner
Membership No.: 219645
UDIN: 25219645BMIYQE4384

Place: Bengaluru
Date: 6th May 2025

For and on behalf of the Board of Directors of
Prysm Displays (India) Private Limited

AMIT BHAKRI Digitally signed by AMIT BHAKRI
Date: 2025.05.06 16:19:54 +05'30'

RAJESH GOEL Digitally signed by RAJESH GOEL
Date: 2025.05.06 16:20:10 +05'30'

GOVINDARAJU VARADHARAJU Digitally signed by GOVINDARAJU VARADHARAJU
Date: 2025.05.06 16:20:10 +05'30'

Amit Bhakri
Director
DIN: 08230325

Rajesh Goel
Director
DIN:06929756

G Varadha Raju
Authorised Signatory
PAN:AAHPV9350K

Place: Noida
Date: 6th May 2025

Place: Noida
Date: 6th May 2025

Place: Bengaluru
Date: 6th May 2025

Prysm Displays (India) Private Limited
CIN: U32101KA2007PTC042206
Statement of Changes in Equity
(All amounts in Rupees in Lakhs, unless otherwise stated)

A. Equity share capital [Refer Note 8]

	Amount
As at March 31, 2023	5.00
Changes in equity share capital during the year	-
As at March 31, 2024	5.00
Changes in equity share capital during the year	-
As at March 31, 2025	5.00

B. Other Equity

	Retained Earnings	Total other equity
Balance as at March 31, 2023	456.98	456.98
Profit for the year	8.92	8.92
Other comprehensive income	-5.54	-5.54
Total comprehensive income for the year	3.38	3.38
Balance as at March 31, 2024	460.36	460.36
Profit for the year	80.08	80.08
Other comprehensive income	-1.88	-1.88
Total comprehensive income for the year	78.20	78.20
Balance as at March 31, 2025	538.55	538.55

The accompanying notes are an integral part of these financial statements

This is the Statement of Changes in Equity referred to in our report of even date.

For **Kalyanasundaram & Associates**
Firm registration number: 005455S

MURALIDHAR RANJITH Digitally signed by MURALIDHAR RANJITH
Date: 2025.05.06 16:38:17 +05'30'

KM Ranjith
Partner
Membership No.: 219645
UDIN: 25219645BMIYQE4384

Place: Bengaluru
Date: 6th May 2025

For and on behalf of the Board of Directors of
Prysm Displays (India) Private Limited

AMIT BHAKRI Digitally signed by AMIT BHAKRI
Date: 2025.05.06 16:21:23 +05'30'

Amit Bhakri
Director
DIN: 08230325

Place: Noida
Date: 6th May 2025

RAJESH GOEL Digitally signed by RAJESH GOEL
Date: 2025.05.06 16:21:41 +05'30'

Rajesh Goel
Director
DIN:06929756

Place: Noida
Date: 6th May 2025

GOVINDARAJU VARADHARAJU Digitally signed by GOVINDARAJU VARADHARAJU
Date: 2025.05.06 16:21:41 +05'30'

G Varadha Raju
Authorised Signatory
PAN:AAHPV9350K

Place: Bengaluru
Date: 6th May 2025

Prysm Displays (India) Private Limited

CIN: U32101KA2007PTC042206

Notes to the financial statements as of and for the year ended March 31, 2025

(All amounts in Rupees in Lakhs, unless otherwise stated)

1. Background

Prysm Displays (India) Private Limited is a private limited company incorporated under the provisions of the Companies Act, 2013, having its registered office in Bangalore. It is 100% subsidiary of Samvardhana Motherson International Limited effective from 28th March 2024 and it was 100% subsidiary of Prysm Systems Inc USA till 27th March 2024. The company is in the business of development of software for Television Display.

The financial statements are approved for issue by the Company's Board of Directors on May 06, 2025.

2. Significant Accounting Policies

2.1 Basis of Preparation

Compliance with Ind AS

The financial statements comply in all material aspects with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015], as amended (Ind AS), and other relevant provisions of the Act.

Standards notified but not yet effective

There are no new standards that are notified, but not yet effective, upto the date of issuance of the Financial Statements.

2.2 Historical Cost Convention

The financial statements have been prepared on a historical cost basis, except for the following:

(i) defined benefit plans - plan assets measured at fair value;

2.3 Property, Plant and Equipment and Intangible Assets

Property, plant and equipment are stated at historical cost, net of accumulated depreciation and accumulated impairment losses, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to statement of profit and loss during the reporting period in which they are incurred.

Intangible assets are carried at cost and amortized on Straight line method, so as to reflect the pattern in which the assets economic benefits are consumed.

Depreciation method, useful lives and residual value

Depreciation is provided on a pro-rata basis on the straight line method over the estimated useful life of assets which, in certain cases are different from the rates prescribed in Schedule II to the Companies Act, 2013 in order to reflect the period over which the asset is expected to be used by the Company. The estimates of useful life are as below:

Category of assets	Useful Life considered as per
Computer equipment & Software	3
Office equipment	5
Furniture and Fittings	10

Disposal of Assets

When an asset is scrapped, or otherwise disposed of, the cost and related depreciation are removed from the books of account and resultant profit (including capital profit) or loss, if any, is reflected in Profit and Loss Account.

Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the statement of profit and loss within other other income/ expenses.

2.4 New and amended standards adopted by the Company

The Ministry of Corporate Affairs had vide notification dated March 23, 2023 notified Companies (Indian Accounting Standards) Amendment Rules, 2022 which amended certain accounting standards, and are effective April 1, 2023. These amendments did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

2.5 Segment Reporting

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker.

The Board of Directors of the Company has been identified as the Chief Operating Decision maker who assesses the financial performance and makes strategic decisions. Refer note 20 for segment information presented.

2.6 Foreign Currency Translation

a. Functional and Presentation Currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the entity operates. The financial statement are presented in Indian Rupee (Rs.) which is the Company's functional and reporting currency.

b. Transaction and balances

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of the transactions. At the year end, all the assets and liabilities denominated in foreign currency are restated at the closing exchange rates. Exchange differences resulting from the settlement of such transactions and from the translation of such monetary assets and liabilities at the year end are recognised in the statement of profit and loss.

2.7 Employee benefits

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(ii) Post-employment obligations

The Company operates the following post-employment schemes:

(a) Defined benefit plans - Gratuity

Company contributes to a trust, which has taken Master Policy with the Life Insurance Corporation of India to cover its liability towards employees' gratuity. Provisions in respect of liabilities of gratuity is made based on actuarial valuation made by an independent actuary as at the balance sheet date. Gains and Losses through re-measurements of the net defined benefit liability are recognized in other comprehensive income. The actual return of the plan assets, in excess of the yields computed by applying the discount rate used to measure the defined benefit obligation is recognized in Other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit and loss as an Expense.

(b) Members Provident Fund Account

Company contributes to the appropriate authorities its share of the Members Provident Fund Account as per the Employees' Provident Fund Act, 1952.

2.8 Revenue Recognition

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration entitled in exchange for transferring those services to the customer.

Revenue is measured at the amount of consideration which the company expects to be entitled to in exchange for transferring distinct services to a customer as specified in the contract, excluding amounts collected on behalf of third parties (for example taxes and duties collected on behalf of government).

(i) Revenue from sale of service

Service income is recognised as and when services are rendered in accordance with the terms of the contract with the customer and are recognized net of Goods and Services Tax (GST) .

Revenues are recognised as services are rendered on the basis of an agreed mark-up on costs incurred in accordance with the arrangement entered into with the group company. If the services rendered by the company exceed the payment, a contract asset is recognised. If the payments exceed the services rendered, a contract liability is recognised.

(ii) Other income

Interest income is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the deposits and at the interest rate settled with the Banks/Financial Institutions.

2.9 Income Tax

(i) Current tax:

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of Income Tax Act, 1961. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

(ii) Deferred tax:

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets are recognised and carried forward only if it is probable that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted as on the balance sheet date. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax.

Current and deferred tax is recognised in statement of profit and loss, except to the extent that it relates to items recognised in Other comprehensive income. In this case, the tax is also recognised in Other comprehensive income.

2.10 Financial Instruments

(i) Initial recognition and measurement

The Company recognises financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets (excluding trade receivables which do not contain a significant financing component) and liabilities are recognised at fair value on initial recognition. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value on initial recognition.

(ii) Subsequent measurement

A (a) Financial assets carried at amortised cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in the statement of profit and loss using the effective interest rate method. Any gain or loss arising on derecognition is recognised directly in the statement of profit and loss. Impairment losses are presented in the statement of profit and loss. Financial assets at amortised cost comprises of cash and cash equivalents, trade receivables, security deposits and other financial assets.

Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions and other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade receivables

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business and reflects Company's unconditional right to consideration (that is, payment is due only on the passage of time). Trade receivables are recognised initially at the transaction price as they do not contain significant financing components. The Company holds the trade receivables with the objective of collecting the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method, less loss allowance.

Other financial assets:

On initial recognition, Other financial assets are measured at fair value, and subsequently, measured at the amortised cost, less impairment if any. Loss arising from impairment, if any is recognised in the Statement of Profit and Loss.

(b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is subsequently measured at fair value through other comprehensive income if it is held with in a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(c) Financial assets at fair value through profit and loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through statement of profit and loss.

B Financial liabilities measured at amortised cost

Financial liabilities are subsequently carried at amortised cost using the effective interest method. The Company's financial liabilities consist of trade payables and Other financial liabilities.

Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year, which are unpaid. The amounts are unsecured and are usually paid within the credit period. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

(iii) Impairment of Financial Assets

The Company recognises loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised, is recognised as an impairment gain or loss in the statement of profit and loss.

(iv) Derecognition of Financial Assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognised from the Company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

(v) Interest recognition

Interest income from financial assets measured at amortised cost is recognised using the effective interest rate method and are disclosed as other income in the statement of profit and loss.

(vi) Offsetting financial assets and liabilities

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realize the assets and settle the liabilities simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

2.11 Impairment of Assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

2.12 Provisions and Contingent Liabilities

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

A disclosure for a contingent liability is made where there is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the obligation cannot be made.

Prysm Displays (India) Private Limited

CIN: U32101KA2007PTC042206

Notes to the financial statements as of and for the year ended March 31, 2025

(All amounts in Rupees in Lakhs, unless otherwise stated)

2.13 Earnings per share

Basic earnings per share is calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit for the year attributable to equity shareholders and the weighted average numbers of shares outstanding during the year are adjusted for the effects of dilutive potential equity shares, if any.

2.14 Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of the Schedule III Division II, unless otherwise stated.

2.15 Critical estimates and judgements

The application of accounting standards and policies requires the Company to make estimates and assumptions about future events that directly affect its reported financial condition and operating performance. The accounting estimates and assumptions discussed are those that the Company considers to be most critical to its financial statements. An accounting estimate is considered critical if both (a) the nature of estimates or assumptions is material due to the level of subjectivity and judgement involved, and (b) the impact within a reasonable range of outcomes of the estimates and assumptions is material to the Company's financial condition or operating performance. Accounting estimate could change from period to period. Actual results could differ from such estimates. Changes in estimates are made as and when the management becomes aware of changes in the circumstances of those estimates. Change in estimates is reflected in the period in which changes are made and disclosed accordingly, if material.

Critical Estimates

Gratuity assumptions

The measurement of the Company's defined benefit obligation to its employees and net periodic defined benefit cost/income requires the use of certain assumptions, including, among others, estimates of discount rates and expected return on plan assets. Changes in these assumptions may affect the future funding requirements of the plans and actuarial gain/loss recognised in the statement of comprehensive income. The carrying amount and the required sensitivity analysis are presented in Note 10.

2.16 Accounting Policies not specifically referred above are consistent with generally accepted Accounting practices

Prysm Displays (India) Private Limited

CIN: U32101KA2007PTC042206

Notes to the financial statements as of and for the year ended March 31, 2025

(All amounts in Rupees in Lakhs, unless otherwise stated)

4 Financial assets**4(a) Trade Receivables**

	As at March 31, 2025	As at March 31, 2024
Trade receivables from contract with customers – related parties (refer note 23)	252.99	257.55
Less: Provision for Doubtful debts	-80.18	-80.18
Total receivables	172.81	177.37
Current portion	172.81	177.37
Break-up of security details		
Trade receivables considered good - Unsecured	172.81	177.37
Trade receivables - credit impaired	80.18	80.18
Total	252.99	257.55
Loss Allowance	-80.18	-80.18
Total trade receivables	172.81	177.37

Trade Receivables ageing schedule is set-out below:

Unsecured, Undisputed trade receivables - considered good

Unbilled dues	-	10.90
<i>Outstanding for following periods from the due date:</i>	-	-
Not due	-	-
Less than 6 months	172.81	166.47
6 months - 1 year	-	-
1 -2 years	-	-
2 - 3 years	-	-
More than 3 years	80.18	80.18
Total	252.99	257.55

Note: The Company has provided for USD 105,620 as Non recoverable from Prysm Inc, USA. The Company has filed an application with the Authorised Dealer Bank seeking writing off of the said unrealised Export receivables. Till such confirmation from the AD Bank, the Company will continue to report the same as Provision for Bad Debts

4(b) Cash and Cash Equivalents

Balances with banks:		
In current accounts	23.18	67.51
Deposits with original maturity of less than three months	70.05	120.04
Cash on hand	0.07	0.07
	93.30	187.62

4(c) Other Financial Assets**Non Current:**

Bank deposits with original maturity morethan 12 months	-	11.78
Security deposits	2.00	1.71
	2.00	13.49

Current

Bank deposits with original maturity less than 12 months	54.29	-
	54.29	-

Prysm Displays (India) Private Limited**CIN: U32101KA2007PTC042206****Notes to the financial statements as of and for the year ended March 31, 2025****(All amounts in Rupees in Lakhs, unless otherwise stated)****5 Other Assets****Non Current**

Balance with statutory authorities

As at March 31, 2025	As at March 31, 2024
37.81	32.82
37.81	32.82

Current

Unbilled Revenue

Prepaid expenses

Employee travel advance

Other advances

132.34	10.90
11.91	11.83
1.86	1.85
4.17	2.66
150.29	27.24

7 Income Tax Assets (Net)

Advance income tax net of provision

-	14.98
-	14.98

Prysm Displays (India) Private Limited**CIN: U32101KA2007PTC042206****Notes to the financial statements as of and for the year ended March 31, 2025****(All amounts in Rupees in Lakhs, unless otherwise stated)**

	As at March 31, 2025	As at March 31, 2024
9 (a) Trade Payables		
Trade payables to other than micro and small enterprises:	-	-
Trade payables to others	0.88	7.19
Trade payables to related parties	0.75	-
	1.63	7.19
Trade Payables ageing schedule is set-out below:		
(i) Undisputed dues - Micro and small enterprises	-	-
(ii) Undisputed dues - Other than Micro and small enterprises		
<i>Outstanding for following periods from the due date:</i>		
Unbilled - Not due	-	1.60
Less than 1 year	1.63	5.60
Total	1.63	7.19
Note: There are no disputed trade payables as at March 31, 2025 or as at March 31, 2024		
9 (b) Other Current Liabilities		
Statutory dues payable	0.01	0.36
Expenses Payable	2.36	0.92
Unearned revenue	-	17.34
	2.37	18.62
9 (c) Short Term Provisions		
Provision for Tax (net)	0.43	-
	0.43	-

6 Deferred Tax Assets (Net)

Movement in deferred tax assets / (liabilities)

	As at March 31, 2023	(Charge)/ Credit to profit and loss	As at March 31, 2024 (Charge) / Credit to other comprehensive income	As at March 31, 2025 (Charge) / Credit to other comprehensive income	As at March 31, 2025
Deferred Tax Assets:					
Property, plant and equipment and intangible assets	6.93	-3.20			5.07
Provision for bad debts	20.18	-			20.18
Employee benefit obligation		-1.06	1.86		
	27.11	-4.26	1.86		
Deferred Tax Liabilities:					
Employee benefit obligation	1.76	1.76			
	1.76	1.76			
Net Deferred Tax Assets	25.35	-2.50	1.86	-0.82	24.53

Note : The tax impact for the above purpose has been arrived at by applying the tax rate of 25.17 % (2024: 25.17%) being the prevailing tax rate applicable for the Company.

Prysm Displays (India) Private Limited**CIN: U32101KA2007PTC042206****Notes to the financial statements as of and for the year ended March 31, 2025****(All amounts in Rupees in Lakhs, unless otherwise stated)****8 Equity Share Capital and Other Equity**

8(a) Equity Share Capital	As at March 31, 2025	As at March 31, 2024
----------------------------------	---------------------------------	---------------------------------

Authorised:

50,000 (2024: 50,000) equity shares of par value of Rs 10 each 5.00 5.00

Issued, subscribed and fully paid:

50,000 (2024: 50,000) equity shares of par value of Rs 10 each, fully paid up 5.00 5.00

(i) Reconciliation of number of shares

Equity Shares:

	March 31, 2025		March 31, 2024	
	Number of Shares	Amount	Number of Shares	Amount
Balance as at beginning of the year	50,000	5.00	50,000	5.00
Movement during the year	-	-	-	-
Balance as at end of the year	50,000	5.00	50,000	5.00

(ii) Terms/rights attached to equity shares

The Company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend which is approved by Board of Directors. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Shares held by holding company and subsidiaries of holding company

Out of equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries are as below:

	As at March 31, 2025	As at March 31, 2024
Equity Shares of Rs.10/- each held by:		
Samvardhana Motherson International Limited	5.00	5.00
49,994 (2024: 49,994) equity shares of Rs. 10 each	5.00	5.00

(iv) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Equity shares of Rs. 10 each fully paid

Samvardhana Motherson International Limited, India the holding company 49,994 49,994

- (v) There are no shares reserved for issue under options and contracts or commitments. Further, there are no shares that have been issued during the last 5 years pursuant to a contract without payment being received in cash, share allotted as fully paid up by way of bonus share or shares bought back.

Prysm Displays (India) Private Limited

CIN: U32101KA2007PTC042206

Notes to the financial statements as of and for the year ended March 31, 2025

(All amounts in Rupees in Lakhs, unless otherwise stated)

(vi) Details of shareholding of promoters are as under

	As at March 31, 2025			As at March 31, 2024		
	No of shares	% of total shares	% change during the year	No of shares	% of total shares	% change during the year
Samvardhana Motherson International Limited	49,994	99.99	-	49,994	99.99	100.00
Rollon Hydraulics Private Limited	1	0.00	-	1	0.00	100.00
SMR Automotive Systems India Limited	1	0.00	-	1	0.00	100.00
Motherson Innovations Tech Limited	1	0.00	-	1	0.00	100.00
Samvardhana Motherson Innovative Solutions Limited	1	0.00	-	1	0.00	100.00
Samvardhana Motherson Global Carriers Limited	1	0.00	-	1	0.00	100.00
Samvardhana Motherson Auto Component Private Limited	1	0.00	-	1	0.00	100.00

8(b) Reserves and Surplus

Retained Earnings

	As at March 31, 2025	As at March 31, 2024
Opening Balance	460.36	456.98
Net profit for the year	80.08	8.92
Items of other comprehensive income recognised directly in retained earnings :		
Remeasurement of post-employment benefit plans, net of tax	-1.88	-5.54
Closing balance	538.55	460.36

Prysm Displays (India) Private Limited

CIN: U32101KA2007PTC042206

Notes to the financial statements as of and for the year ended March 31, 2025

(All amounts in Rupees in Lakhs, unless otherwise stated)

10 Employee Benefit Obligations

	Current		Non cu
	As at March	As at March	As at March
	31, 2025	31, 2024	31, 2025
Gratuity	-	3.17	-2.87
	-	3.17	-2.87

The Company provides for gratuity for employees in India as per the Payment of Gratuity (Amendment) Act, 2018. All employees who are service for a period of 5 years are eligible for gratuity. The amount payable upon retirement/termination is half month's (15/26) basic salary o each completed year of service. The gratuity is a funded plan and the Company makes contributions to LIC

Gratuity (Defined Benefit Plan)

A. The amount recognised in the balance sheet and the movement in the net defined benefit obligation over the years are as follows:

Particulars	As at March 31, 2025			As at March 31, 2024	
	Present Value of Obligation	Fair Value of plan assets	Net amount	Present Value of Obligation	Fair Value of plan assets
Opening balance	38.93	-35.76	3.17	24.34	-31.35
Current service cost	6.15	-	6.15	5.51	-
Interest expense/(income)	2.64	-2.93	-0.29	1.83	-2.44
Total amount recognised in Statement of profit and loss	8.78	-2.93	5.86	7.34	-2.44
Remeasurements					
Return on plan assets, excluding amounts included in interest expense/(income)					
Net Actuarial (gain)/loss:					
Change in experience	0.87	-	0.87	1.25	-
Change in financial assumptions	0.16		0.16	6.00	
Change in discount rate	-	1.48	1.48	-	0.15
Total amount recognised to other comprehensive income	1.03	1.48	2.51	7.25	0.15
Employer Contribution	-	-14.41	-14.41	-	-2.12
Benefits payment	-4.86	-4.86		-	-
Closing balance	43.88	-46.75	-2.87	38.93	-35.76

B. The following table shows a breakdown of the defined benefit obligation and plan assets :

	As at March	As at March
	31, 2025	31, 2024
Present Value of defined benefit obligation	43.88	38.93
Fair Value of plan assets	-46.75	-35.76
Net liability	-2.87	3.17

C. Significant estimates: actuarial assumptions and sensitivity

Discount rate	7.02%	7.22%
Salary growth rate	6%	6%
Mortality rate	Indian Assured Lives Mortality (2006-08) Ult	Indian Assured I (2006-0
Withdrawal rate	5%	5%

Prysm Displays (India) Private Limited

CIN: U32101KA2007PTC042206

Notes to the financial statements as of and for the year ended March 31, 2025

(All amounts in Rupees in Lakhs, unless otherwise stated)

D. Sensitivity analysis

The sensitivity analysis of the defined benefits obligation (DBO) to changes in the weighted principal assumptions is:

a. Discount rate

1 Effect on DBO due to 1% increase in Discount Rate	-40.01	-35.39
2 Effect on DBO due to 1% decrease in Discount Rate	48.30	42.99

b. Salary growth rate

1. Effect on DBO due to 1% increase in Salary Escalation Rate	46.87	41.94
2. Effect on DBO due to 1% decrease in Salary Escalation Rate	-40.69	-36.00

c. Withdrawal rate

1. Effect on DBO due to 1% increase in Withdrawal Rate	-44.20	-39.23
2. Effect on DBO due to 1% decrease in Withdrawal Rate	43.51	38.58

E. The Major Categories of Plans Asset are as follows:

	As at March 31, 2025	As at March 31, 2024
Schemes of insurance - conventional products	100%	100%
Total	100%	100%

F. Risk Exposure**Interest rate risk;**

The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

Salary Inflation risk

Higher than expected increases in salary will increase the defined benefit obligation.

Demographic risk

This is the risk of variability of results due to unsystematic nature of decrements that include mortality, withdrawal, disability and retirement. The effect of these decrements on the defined benefit obligation is not straight forward and depends upon the combination of salary increase, discount rate and vesting criteria. It is important not to overstate withdrawals because in the financial analysis the retirement benefit of a short career employee typically costs less per year as compared to a long service employee.

G. Defined benefit liability and employer contributions

Expected contribution to post-employment benefits plan for the year ending March 31, 2025 is Rs. 3.22 lakh (2024 : 'Rs. 4.47 lakh)

The weighted average duration of the defined benefits obligation is 11.70 years (2024 : 12.24 years)

The expected maturity analysis of undiscounted gratuity is as follows:

	As at March 31, 2025	As at March 31, 2024
Less than a year	2.10	1.84
Between 1 -2 years	2.12	1.86
Between 2 - 4 years	4.31	3.77
Over 4 years	13.33	11.78

The expected maturity analysis of undiscounted gratuity has been restricted to 10 years (2024: 10 years).

Prysm Displays (India) Private Limited

CIN: U32101KA2007PTC042206

Notes to the financial statements as of and for the year ended March 31, 2025

(All amounts in Rupees in Lakhs, unless otherwise stated)

	Year ended March 31, 2025	Year ended March 31, 2024
11 Revenue from operations		
Revenue from contracts with customers		
Sale of Services		
Exports	807.01	761.90
Domestic	17.34	32.56
	824.35	794.47
a Movement in Unbilled Revenue		
Opening Balance as on begning of the year	10.90	-
Addition during the year	133.66	10.90
Revenue Recognised during the year	10.90	-
Closing Balance as on the end of the year (a+b-c)	133.66	10.90
b Movement in Unearned Revenue		
Opening Balance as on begning of the year	17.34	-
Addition during the year	-	28.59
Revenue Recognised during the year	17.34	11.25
Closing Balance as on the end of the year (a+b-c)	-	17.34
12 Other income		
Interest income on bank deposits	6.69	6.88
Interest income on income tax refund	0.12	0.06
Profit on disposal of property, plant and equipment	0.56	13.95
Net gain on foreign currency transaction and translation	4.27	0.53
Miscellaneous income	-	0.00
	11.64	21.42
13 Employee benefit expenses		
Salaries, wages and bonus	486.21	441.53
Contribution to provident and other funds	25.65	20.37
Gratuity (Refer Note 10)	5.86	2.75
Staff welfare expenses	24.57	21.27
	542.29	485.92
14 Depreciation and impairment expense		
Depreciation on property, plant and equipment [refer note 3(a)]	5.79	4.91
	5.79	4.91
15 Other expenses		
Audit Fees**	1.10	0.90
Business Promotion	0.02	1.31
Electricity and Water Charges	6.66	8.94
Rent *	58.86	37.17
Professional and Consultancy Charges	39.68	45.10
Communication Costs	6.32	9.94
Rates and taxes	0.47	0.97
Repairs and Maintenance	15.15	17.93
Travelling and Conveyance	38.15	60.78
Miscellaneous expenses	0.67	1.01
Balances written off	-	129.60
	167.07	313.65

*All the lease is in the nature of short term with less than 12 month of lease term. Hence, Not recognised right-to-use assets and liabilities

**** Payments to Auditors (excluding applicable taxes)**

As auditor:

- Audit fee	1.10	0.90
- Other services	0.25	-
	1.35	0.90

Prysm Displays (India) Private Limited**CIN: U32101KA2007PTC042206****Notes to the financial statements as of and for the year ended March 31, 2025****(All amounts in Rupees in Lakhs, unless otherwise stated)****16 Income tax expense****(a) Income tax expense**

Current tax	28.04	
Prior Year Taxes	11.89	-
Total current tax expense	39.94	-
Deferred tax recognised in profit and loss	0.82	2.50
Total deferred tax charge/(credit)	0.82	2.50
Total income tax expense	40.75	2.50

(b) Tax recognised in Other Comprehensive Income

Remeasurement of Defined benefit Obligations	-0.63	-1.86
Total tax expense	40.12	0.63

(c) Reconciliation of tax expense and the accounting profit multiplied by tax rate

Profit before tax from continuing operations including OCI	120.83	11.41
Tax at India tax rate of 25.168% (2024: 25.168%)	30.41	2.87
Effects of:		
Others	-2.37	-0.38
Income tax expense	28.04	2.50

17 Financial Risk Management

The Company's activities expose it to credit risk, liquidity risk and market risk.

(A) Credit risk

Credit risk arises from cash and cash equivalents, instruments carried at amortised cost and deposits with banks, as well as credit exposures to customers including outstanding receivables.

Credit risk management

Credit risk on cash and cash equivalents is limited as the Company generally invest in deposits with banks with high credit ratings assigned by external agencies. The Company's trade receivables primarily comprise of dues recoverable from related parties. Based on the historical trends of collection and bad debts, the management is of the view that there is negligible credit risk associated with collection and has no material expected credit losses as required under Ind AS 109.

(B) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of internal financing by way of daily cash flow projection to meet obligations when due and to close out market positions.

Management monitors monthly rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. This is generally carried in accordance with standard guidelines. The Company has liquidity reserves in the form of highly liquid assets in the form of cash and cash equivalent, deposit accounts, etc.

Maturity of financial liabilities

The table below analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for all non-derivative financial liabilities

The amounts disclosed in the table are the contractual undiscounted cash flows. Balance due within 12 months equal their carrying balances as the impact of discounting is not significant.

Contractual maturities of financial liabilities	As at		As at	
	March 31, 2025		March 31, 2024	
	Less than 1 year	More than 1 year	Less than 1 year	More than 1 year
Non-derivatives				
Trade payables	1.63	-	7.19	-
Other financial liabilities	2.37	-	18.62	-
Total non-derivative liabilities	4.00	-	25.82	-

(C) Market risk

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker.

The Board of Directors of the Company has been identified as the Chief Operating Decision maker who assesses the financial performance and makes strategic decisions. Refer note 20 for segment information presented.

Foreign currency risk

The Company is exposed to foreign exchange risk arising from foreign currency transactions, USD being its prime foreign currency. Foreign exchange risk arises from future commercial transactions and recognised assets and liabilities denominated in a currency that is not the Company's functional currency (Rs.). The risk is measured through a forecast of highly probable foreign currency cash flows.

Prysm Displays (India) Private Limited

CIN: U32101KA2007PTC042206

Notes to the financial statements as of and for the year ended March 31, 2025

(All amounts in Rupees in Lakhs, unless otherwise stated)

17 Financial Risk Management (contd.)

(a) Un-hedged foreign currency exposure:

The Company's exposure to foreign currency risk at the end of the reporting period expressed in Rs. are as follows:

Particulars	As at	As at	As at	As at
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Amount in USD in Lakhs		Amount in Rs.	
Trade receivables	2.02	2.13	173	177
Foreign currency bank accounts	-	-	-	-
Net exposure to foreign currency risk (assets)	2.02	2.13	173	177
Trade payables and Other liabilities	-	-	-	-
Others	-	-	-	-
Net exposure to foreign currency risk (liabilities)	-	-	-	-
Net assets/(liabilities)	2.02	2.13	173	177

(b) Sensitivity

The sensitivity of profit and loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and the impact on other components of equity arises from foreign forward exchange contracts designated as cash flow hedges.

Particulars	As at	As at
	Impact on profit after tax	
	March 31, 2025	March 31, 2024
USD Sensitivity		
INR/USD - Increase by 2 % (March 31, 2024 - 2%)*	3.46	3.55
INR/USD - Decrease by 2 % (March 31, 2024 - 2%)*	(3.46)	(3.55)

* Holding all other variable constant

Prysm Displays (India) Private Limited

CIN: U32101KA2007PTC042206

Notes to the financial statements as of and for the year ended March 31, 2025

(All amounts in Rupees in Lakhs, unless otherwise stated)

18 Fair Value Measurement

Particulars	Note	As at			As at		
		March 31, 2025			March 31, 2024		
		FVTPL	FVOCI	Amortised Cost	FVTPL	FVOCI	Amortised Cost
Financial assets							
Trade receivables	4 (a)	-	-	172.81	-	-	177.37
Cash and cash equivalents	4 (b)	-	-	93.30	-	-	187.62
Other financial assets:							
Security deposit	4 (c)	-	-	2.00	-	-	13.49
Total financial assets		-	-	268.11	-	-	378.48
Financial liabilities							
Trade payables	9 (a)	-	-	1.63	-	-	7.19
Other financial liabilities:							
Others	9 (b)	-	-	2.37	-	-	18.62
Total financial liabilities		-	-	4.00	-	-	25.82

Financial Instruments at Fair Value

Particulars	Level 1	Level 2	Level 3	Total
As at 31st March, 2025				
<u>Financial assets</u>				
i. Trade receivables	-	-	172.81	172.81
ii. Cash and cash equivalents	93.30	-	-	93.30
iii Other financial assets	-	-	56.29	56.29
<u>Financial liabilities</u>				
i. Trade payables	-	-	1.63	1.63
ii. Other financial	-	-	2.37	2.37
As at 31st March, 2024				
<u>Financial assets</u>				
i. Trade receivables	-	-	177.37	177.37
ii. Cash and cash equivalents	187.62	-	-	187.62
iii Other financial assets	-	-	13.49	13.49
<u>Financial liabilities</u>				
i. Trade payables	-	-	7.19	7.19
ii. Other financial	-	-	18.62	18.62

(i) Fair Value Hierarchy

Management consider that the carrying amount of those financial assets and financial liabilities, that are not subsequently measured at fair value, in the financial statements approximate their fair values. For financial instruments that are subsequently measured at fair value, the fair value measurement is grouped into Levels 1 to 3 based on the following fair value hierarchy:

- Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 - inputs other than quoted prices included within Level 1, that are observable for the asset or liability, either directly (i.e. as price) or indirectly (i.e. derived from prices);
- Level 3 - derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Prysm Displays (India) Private Limited

CIN: U32101KA2007PTC042206

Notes to the financial statements as of and for the year ended March 31, 2025

(All amounts in Rupees in Lakhs, unless otherwise stated)

(ii) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include:

Operating segments

(iii) Valuation process

The finance department of the Company includes a team that performs the valuations of financial assets and liabilities required for financial reporting purposes, including level 3 fair values.

The main level 3 inputs for security deposits is discounted using risk free rate adjusted for appropriate level of risk premium.

(iv) Fair value of financial assets and liabilities measured at amortised cost

The carrying amounts of trade receivables, trade payables, security deposits and cash and cash equivalents are considered to be the same as their fair values, due to their short term nature

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity specific estimate.

For other financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair value.

Prysm Displays (India) Private Limited**CIN: U32101KA2007PTC042206****Notes to the financial statements as of and for the year ended March 31, 2025****(All amounts in Rupees in Lakhs, unless otherwise stated)****19 Capital management****(A) Risk management**

The Company's objectives when managing capital is to safeguard the ability to continue as a going concern, so that the Company can continue to provide returns for shareholders and benefits for other stakeholders.

The capital structure of the Company consists of equity attributable to owners, comprising issued capital, reserves and retained earnings.

The Company is not subject to any externally imposed capital requirements.

20 Segment Information

The Company is primarily engaged in the business of software development. The Chief Operating Decision maker of the Company reviews the aforementioned services as software development and hence do not identify any separate reportable business or geographical segments to be disclosed under Ind AS 108 "Operating segments"

The additional information as required by Ind AS 108 is as below:

	Year ended March 31, 2025	Year ended March 31, 2024
Revenue from customer (based on location of customers)		
India	17.34	16.41
Outside India	807.01	778.05
Total	824.35	794.47
	As at March 31, 2025	As at March 31, 2024
Location of non-current assets		
India	77.29	102.11
Outside India	-	-
Total	77.29	102.11
Location of current assets		
India	470.69	392.23
Outside India	-	-
Total	470.69	392.23
Location of current liabilities		
India	4.42	28.99
Outside India	-	-
Total	4.42	28.99

Prysm Displays (India) Private Limited**CIN: U32101KA2007PTC042206****Notes to the financial statements as of and for the year ended March 31, 2025****(All amounts in Rupees in Lakhs, unless otherwise stated)****21 Earnings per Share**

	Year ended March 31, 2025	Year ended March 31, 2024
(a) Profit attributable to the equity holders of the Company used in calculating earnings per share	80.08	8.92
(b) Weighted Average number of Equity shares of Rs. 10/- each outstanding used as denominator	50,000	50,000
(c) Earnings per share (basic and diluted) Attributable to the equity holders of the Company (in Rs.)	160	18

There are no potentially dilutive equity shares outstanding at the Balance Sheet date.

22 Dues to micro and small enterprises

Disclosure of payable to vendors as defined under the 'Micro, Small and Medium Enterprise Development Act, 2006' is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per intimation received from the vendors at the request of the Company. The disclosures pursuant to the said MSMED Act are as follows:

	March 31, 2025	March 31, 2024
(i) Amounts remaining unpaid to Micro Enterprises and Small Enterprises as at the end of the year:		
Principal	-	-
Interest due thereon	-	-
(ii) Amounts paid to Micro Enterprises and Small Enterprises beyond appointed date during the year:		
Principal	-	-
Interest due thereon	-	-
(iii) The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid)	-	-
(iv) Amount of interest accrued and remaining unpaid as at the end of year	-	-
(v) Amount of further interest due and payable even in the succeeding year until such date when the interest dues as above are actually paid	-	-

Notes:

1) The above information has been determined to the extent such parties have been identified on the basis of information available with the Company.

Prysm Displays (India) Private Limited

CIN: U32101KA2007PTC042206

Notes to the financial statements as of and for the year ended March 31, 2025

(All amounts in Rupees in Lakhs, unless otherwise stated)

23 Related Party Disclosure

A. Names of related parties and description of relationship:

Names of related parties	Description of relationship
(i) Samvardhana Motherson International Limited	Holding company
Prysm Systems Inc,USA	Holding company till 28th March 2024
Motherson Air Travel Agencies Limited	Fellow Subsidiary Company due to common control of Samvardhana Motherson International Limited
Motherson Prysm Inc	
Motherson Technology Services Limited	
Samvardhana Motherson Global Management Services	

(ii) Key management personnel

Director till 28/03/2024	Varadharaju G
Directors	Amit Bhakri
Directors	Rajesh Goel
Additional Directors	Rajesh Thakur

B. Summary of transactions with related parties during the year is as follows:

(i) Remuneration to key managerial personnel:

		Year ended March 31, 2025	Year ended March 31, 2024
Consultancy charges	Varadharaju G	-	18.00
		-	18.00

(ii) Transactions with holding company & it's subsidiary

Sale of services	Prysm Systems Inc,USA (till 28th March 2024)	673.35	751.00
Sale of services	Motherson Prysm Inc	133.66	-
Travel Expenses	Motherson Air Travel Agencies Limited	0.52	-
Reimbursement of expenses(Insurance)	Samvardhana Motherson Global Management Services)	0.12	-
Professional Charges	Motherson Technology Services Limited	0.70	-

C. Outstanding balances as at year end with holding company & subsidiary company

Trade receivables - Motherson Prysm Inc.,	172.81	-
Trade receivables - Prysm Systems Inc.,	-	188.27
Unbilled Revenue - Motherson Prysm Inc.,	132.34	-
Unbilled Revenue - Prysm Systems Inc.,	-	0.00

24 Earnings & Expenses in Foreign Currency

	Year ended March 31, 2025	Year ended March 31, 2024
Earnings - Software Development Services	807.01	761.90
Expenses - Software Subscriptions	0.63	1.62

25 Analytical ratios

Ratio	Numerator	Denominator	As at March 31, 2025	As at March 31, 2024	Variance	Reasons for variance in excess of 25%
Current ratio	Current assets	Current liabilities	106.44	13.53	687%	Due to decrease in current liabilities and unearned revenue
Debt - Equity ratio	Total Debt ⁽¹⁾	Total shareholder's Equity	NA	NA	NA	Not applicable
Debt service coverage ratio	Earnings available for debt service ⁽²⁾	Debt service	NA	NA	NA	Not applicable
Return on Equity ratio (ROE)	Profit for the year	Average total equity	15.9%	1.9%	725%	Profit is increased compared to last year due to reduction in expenses and Deposit write off
Inventory turnover ratio	Sale of products	Average inventory	NA	NA	NA	Not applicable
Trade receivables turnover ratio	Revenue from operations	Average Trade receivables	4.71	7.55	-38%	On account of increase in turnover and decrease in debtors compared to last year
Trade payable turnover ratio	Purchases	Average Trade payables	NA	NA	NA	Not applicable
Net capital turnover ratio	Revenue from operations	Average working capital	1.27	2.19	-42%	Due to increase in Working Capital
Net profit ratio	Profit/(loss) for the year	Revenue from operations	14.7%	1.4%	920%	Profit is increased compared to last year due to reduction in expenses and Deposit write off
Return on capital employed (ROCE)	Earnings before interest and taxes	Capital Employed ⁽²⁾	22.23%	2.45%	806%	Profit is increased compared to last year due to reduction in expenses and Deposit write off
Return on Investment (ROI)	Income generated from Investments	Time weighted average investments	NA	NA	NA	Not applicable

⁽¹⁾Total Debt consists of Lease liabilities

⁽²⁾Earnings available for debt service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Property, plant and equipment etc.

Prysm Displays (India) Private Limited

CIN: U32101KA2007PTC042206

Notes to the financial statements as of and for the year ended March 31, 2025

(All amounts in Rupees in Lakhs, unless otherwise stated)

26 Additional regulatory information

(i) Details of benami property held

No proceedings have been initiated on or are pending against the Company under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder.

(ii) Borrowing secured against current assets

The Company not availed any loans or facilities from banks and financial institutions.

(iii) Wilful defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(iv) Relationship with struck off companies

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

(v) Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(vi) Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(vii) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(viii) Valuation of PP&E, intangible asset and investment property

The Company did not have any investment property during the year. The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Group does not have any CICs, which are part of the Group.

(x) Compliance with number of layers of companies

The Company has not made any investments and hence compliance with respect to number of layers prescribed under section 2(87) of the Companies Act, 2013 read with Companies (Restriction of number of layers) Rules, 2017 is not applicable.

Prysm Displays (India) Private Limited

CIN: U32101KA2007PTC042206

Notes to the financial statements as of and for the year ended March 31, 2025

(All amounts in Rupees in Lakhs, unless otherwise stated)

26 Additional regulatory information (contd.)

(xi) Utilisation of borrowed funds and share premium

(A) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii)) provide any guarantee, security or the like on behalf of the ultimate beneficiaries."

(xii) Registration of charges or satisfaction with RoC

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

(xiii) Utilisation of borrowings taken from banks and financial institutions for specific purpose

The Company has not availed any loans from financial institutions or banks during the year.

(xiv) Loans or advances to specified persons

The Company has not granted any loans or advances to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person.

27 Corporate Social Responsibility

The provisions of Section 135 is not applicable to the company. Hence no provision is created for Corporate Social Responsibility.

28 Rounding off

Amount appearing as Zero "0" in the financial are below are rounding off norm adopted by the company.

29 Previous Year Figures

The previous years figures have been regrouped/reclassified, wherever necessary to confirm to the current year presentation.

For **Kalyanasundaram & Associates**

Firm registration number: 005455S

MURALIDHAR RANJITH
Digitally signed by
MURALIDHAR RANJITH
Date: 2025.05.06
16:39:57 +05'30'

KM Ranjith

Partner

Membership No.: 219645

UDIN: 25219645BMYQE4384

Place: Bengaluru

Date: 6th May 2025

For and on behalf of the Board of Directors of

Prysm Displays (India) Private Limited

AMIT BHAKRI
Digitally signed
by AMIT BHAKRI
Date: 2025.05.06
16:22:12 +05'30'

Amit Bhakri

Director

DIN: 08230325

Place: Noida

Date: 6th May 2025

RAJESH GOEL
Digitally signed
by RAJESH GOEL
Date: 2025.05.06
16:22:31 +05'30'

Rajesh Goel

Director

DIN:06929756

Place: Noida

Date: 6th May 2025

GOVINDARAJU VARADHARAJU
Digitally signed by
GOVINDARAJU VARADHARAJU
Date: 2025.05.06
16:22:31 +05'30'

G Varadha Raju

Authorised Signatory

PAN:AAHPV9350K

Place: Bengaluru

Date: 6th May 2025