

MOTHERSON AUTO ENGINEERING SERVICE LTD.
CIN No.U29253DL2004PLC126353
Statement of profit and loss as on March 31, 2023

(All amounts in Thousand unless otherwise stated)

	Note	For the period ended March 31, 2023	For the year ended March 31, 2022
Revenue			
Revenue from operations	18	-	-
Other income	19	-	9
Total income		-	9
Expenses			
Operating expenses			
Cost of materials consumed	20	-	-
Purchase of stock-in-trade		-	-
Changes in inventory of finished goods, work-in-progress and stock in trade	21	-	-
Excise duty		-	-
Employee benefit expenses	22	-	1
Depreciation and amortization expense	23	-	-
Finance costs	24	-	6
Other expenses	25	-	385
Total expenses		-	391
Profit before exceptional items			(383)
Exceptional items (income)/ expense	25a	1,547	-
Loss from Discontinued operation		(1,547)	-
Profit before tax		(1,547)	(383)
Tax expenses			
-Current tax		-	-
-Deferred tax expense/ (credit)	26	-	37
Total tax expense		-	37
Profit for the year		(1,547)	(420)
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurements of post-employment benefit obligations			
Deferred / Current tax on remeasurements of post-employment benefit obligations			
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(1,547)	(420)
Earnings per share: (Refer Note 34)			
Nominal value per share: Rs. 10/- (Previous year : Rs. 10/-)			
Basic	27	(0.44)	(0.12)
Diluted	27	(0.44)	(0.12)

Summary of Significant accounting policies

The accompanying notes are an integral part of financial statements

As per our report of even date attached

For Mangla Associates
Chartered Accountants

(A.P.Mangla)
Partner
M. No. 080173

UDIN: 23080173BGRFGJ8798

Place : Noida

Date : May 24, 2023



Rakesh Khurana
Director
DIN No.00307513

Place : Noida

Date :

Rajesh Srivastava
Director
DIN No.03248594

Place : Noida

Date :

MOTHERSON AUTO ENGINEERING SERVICE LTD.

CIN No.U29253DL2004PLC126353

Statement of changes in equity as on March 31, 2023 All amounts in Thousand unless otherwise stated)

A. Equity share capital	Notes	Amount
As at March 31, 2020		35,000
Changes in Equity Share capit	11	-
As at March 31, 2021		35,000
Changes in Equity Share capit	11	-
As at March 31, 2022		35,000
Changes in Equity Share capit	11	-
As at March 31, 2023		35,000

B. Other equity	Note	Reserves and surplus		Total
			Retained Earnings	
Balance at March 31, 2022		- - -	(33,453)	(33,453)
Profit for the year			(1,547)	(1,547)
Other comprehensive income				
Total comprehensive income for the year			(35,000)	(35,000)
Additions during the year				
Issue of equity shares, net of transaction costs				
Additions on Amalgamation				
Transfer to general reserve				
Dividend paid				
Tax on Dividend				
Retained Earning - other addition / (deletion)				
Balance at March 31, 2023			(35,000)	(35,000)

The above statement of changes in equity should be read in conjunction with the accompanying notes

As per our report of even date attached**For Mangla Associates**
Chartered Accountants(A.P.Mangla)
Partner

M. No. 080173

UDIN: 23080173 BSKPGJ2798

Place : Noida

Date : May 24, 2023

**For and on behalf of the Board of Directors**Rakesh Khurana
Director
DIN No.00307513

Place : Noida

Date :

Rajesh Srivastava
Director
DIN No.03248594

Place : Noida

Date :

MOTHERSON AUTO ENGINEERING SERVICE LTD.
CIN No.U29253DL2004PLC126353
Cash Flow Statement for the year ended March 31, 2023
(All amounts in Thousand unless otherwise stated)

	For the period ended March 31, 2023	For the year ended March 31, 2022
A. Cash flow from operating activities:		
Net profit before tax	(1,547)	(383)
Adjustments for:		
Depreciation & Amortisation	-	-
Depreciation on investment property	-	-
Unrealised foreign exchange loss (net)	-	-
Operating profit before working capital changes	(1,547)	(383)
Change in working Capital:		
Increase/(Decrease) in Trade Payables	-	(66)
Increase/(Decrease) in Other Payables	-	-
Increase/(Decrease) in Short Term Provisions	-	-
Increase/(Decrease) in Long Term Provisions	-	-
Increase/(Decrease) in Other Current Liabilities - Net of Tax Provision	(125)	(27)
Increase/(Decrease) in Other Long Term Liabilities	-	-
(Increase)/Decrease in Trade Receivables	-	251
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in other financial assets	18	11
(Increase)/Decrease in Other Current Assets	392	-
(Increase)/Decrease in Other non current assets	1,054	-
Cash generated from operations	(208)	(213)
- Taxes paid (net of refund)	-	-
Net cash generated from operations	(208)	(213)
B. Cash flow from Investing activities:		
Payments for property, plant & equipment	-	-
C. Net cash used in investing activities	-	-
C. Cash flow from financing activities:		
Proceeds from issues of shares	-	-
Dividend paid	-	-
Net cash used in financing activities	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	(208)	(213)
Net Cash and Cash equivalents at the beginning of the year	208	422
Cash and cash equivalents as at current year closing	-	208
Cash and cash equivalents comprise of the following (Note 13(a))		
Cash on hand	-	-
Cheques / drafts on hand	-	-
Balances with banks	-	208
Less: Bank overdraft / cash credit	-	-
Cash and cash equivalents as per Balance Sheet	-	208
Total	-	208

Notes:-

- i) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "
ii) Figures in brackets indicate Cash Outflow.

As per our report of even date attached
**For Mangla Associates
Chartered Accountants**
**(A.P.Mangla)
Partner**
M. No. 080173
UDIN: 23080173 BGRF 8798
Place : Noida
Date : May 24, 2023
**Rakesh Khurana
Director
DIN No.00307513**
Place : Noida
Date :
**Rajesh Srivastava
Director
DIN No.03248594**
Place : Noida
Date :

3. Property plant and equipment

[illegible]

MOTHERSON AUTO ENGINEERING SERVICE LTD.

CIN No.U29253DL2004PLC126353

Notes to the financial statements for the period ended March 31, 2023

(All amounts in Thousand unless otherwise stated)

4 Intangible assets

Particulars	Technical Knowhow Fees	Business and Commercial Rights	Intellectual Property Rights	Software*	Business rights**
Year ended March 31, 2023					
Gross carrying amount					
Opening gross carrying amount as at April 01, 2022	-	-	-	-	-
Addition	-	-	-	-	-
Addition on account of acquisition	-	-	-	-	-
Disposal	-	-	-	-	-
Closing gross carrying amount as at March 31, 2023	-	-	-	-	-
Accumulated amortisation					
Opening accumulated amortisation as at April 01, 2022	-	-	-	-	-
Amortisation charge during the year	-	-	-	-	-
Disposals	-	-	-	-	-
Addition on account of acquisition	-	-	-	-	-
Impairment loss	-	-	-	-	-
Other adjustment	-	-	-	-	-
Closing accumulated amortisation as at March 31, 2023	-	-	-	-	-
Net carrying amount as at March 31, 2023	-	-	-	-	-

* Represents purchased intangible assets

MOTHERSON AUTO ENGINEERING SERVICE LTD.

CIN No.U29253DL2004PLC126353

Notes to the financial statements for the period ended March 31, 2023

(All amounts in Thousand unless otherwise stated)

5. Deferred tax assets (Net)

Period ended March 31, 2023

As at April 01, 2022	Charge/ (credit) to Statement of Profit and Loss	Charge/(credit) to other comprehensive income	As at March 31, 2023
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Property, plant and equipment and intangible assets

8

(8)

Derivatives

Borrowings

Investments

Total deferred tax liabilities

8

(8)

Set-off of deferred tax assets pursuant to set-off provisions

MAT credit

Allowance for doubtful debts - trade receivables

Derivatives

Employee benefit provisions

Borrowings

Subsidy receivable

Others

Total deferred tax assets

1,046

(1,046)

1,046

(1,046)

Net deferred tax assets

1,054

(1,054)

Period ended March 31, 2022

As at April 01, 2021	Charge/ (credit) to Statement of Profit and Loss	Charge/(credit) to other comprehensive Income	As at March 31, 2022
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Property, plant and equipment and intangible assets

9

Derivatives

Borrowings

Investments

Total deferred tax liabilities

9

Set-off of deferred tax assets pursuant to set-off provisions

MAT credit

Allowance for doubtful debts - trade receivables

Derivatives

Employee benefit provisions

Borrowings

Subsidy receivable

Others

Total deferred tax assets

1,082

(36)

-

1,046

1,082

(36)

-

1,046

Net deferred tax assets

1,091

(36)

-

1,054

MOTHERSON AUTO ENGINEERING SERVICE LTD.

CIN No.U29253DL2004PLC126353

Notes to the financial statements for the period ended March 31, 2023

(All amounts in Thousand unless otherwise stated)

6. Inventories

Raw materials
Finished goods
Work in Progress

Total

March 31, 2023	March 31, 2022
-	-
-	-
-	-
-	-

MOTHERSON AUTO ENGINEERING SERVICE LTD.

CIN No.U29253DL2004PLC126353

Notes to the financial statements for the period ended March 31, 2023

(All amounts in Thousand unless otherwise stated)

7. Trade receivables

	March 31, 2023		March 31, 2022	
	Current	Non-current	Current	Non-current
Considered good - Secured	-	-	-	-
Considered good - Unsecured	-	-	-	-
- Related Party	-	-	-	-
- Others	-	-	251	-
Credit Impaired	-	-	-	-
Receivables which have significant increase in credit Risk	-	-	-	-
Sub-Total	-	-	251	-
Less: Allowances for credit loss	-	-	(251)	-
Total	-	-	-	-

MOTHERSON AUTO ENGINEERING SERVICE LTD.**CIN No.U29253DL2004PLC126353****Notes to the financial statements for the period ended March 31, 2023**

(All amounts in Thousand unless otherwise stated)

8.(a) Cash and cash equivalents *

	March 31, 2023	March 31, 2022
Balances with banks:		
- in current accounts	-	208
- Deposits with original maturity of less than three months		
Cheques and drafts on hand		
Unpaid matured deposits/ debentures		
Cash on hand		
Total	-	208

* There are no repatriation restrictions with regards to cash and cash equivalents as at the end of the reporting period

8.(b) Other bank balances

	March 31, 2023	March 31, 2022
Deposits with original maturity of more than three months but less than 12 months		
- margin money deposits	-	-
- Others	-	-
Fixed Deposit	-	-
Total	-	-

MOTHERSON AUTO ENGINEERING SERVICE LTD.**CIN No.U29253DL2004PLC126353****Notes to the financial statements for the period ended March 31, 2023**

(All amounts in Thousand unless otherwise stated)

9. Deposits and other financial assets

Unsecured, considered good

Security Deposits

- with related parties (refer note 29)

- with others

- considered doubtful

Less: Provision for doubtful deposits

Recoverables from Customer

Less: Provision for expected credit loss

March 31, 2023		March 31, 2022	
Current	Non-current	Current	Non-current
-	-	18	-
-	-	374	-
-	-	374	-
-	-	18	-
Total	-	18	-

MOTHERSON AUTO ENGINEERING SERVICE LTD.**CIN No.U29253DL2004PLC126353****Notes to the financial statements for the period ended March 31, 2023**

(All amounts in Thousand unless otherwise stated)

10. Other current assets

(Unsecured, considered good, unless otherwise stated)

Advances recoverable

Related parties (refer note 29)

Others

Prepaid expenses

Balances with government authorities

Total

March 31, 2023	March 31, 2022
-	3
-	389
-	392

MOTHERSON AUTO ENGINEERING SERVICE LTD.

CIN No.U29253DL2004PLC126353

Notes to the financial statements for the period ended March 31, 2023

(All amounts in Thousand unless otherwise stated)

11. Share Capital

	March 31, 2023	March 31, 2022
Authorised:		
100,00,000 (March 31, 2022: 100,00,000) equity shares of Rs.10/- each	1,00,000	1,00,000
Issued, Subscribed and Paid up:		
35,00,000 (March 31, 2022: 35,00,000) equity shares of Rs.10/- each	35,000	35,000
Total	35,000	35,000

a. Movement in equity share capital

	Numbers	Numbers
As at March 31, 2022	3,500	3,500
Issued during the period	-	-
As at March 31, 2023	3,500	3,500

b. Rights, preferences and restrictions attached to equity shares

The company currently has only one class of equity shares having a par value of Rs 10/- per share. Each shareholder is eligible to one vote per share held. The company had issued preference shares in January 2006, which were redeemed in January 2016.

In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion to their share holding.

b. Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company.

	March 31, 2023	March 31, 2022
	Nos.	%
Equity shares of Rs. 10 each fully paid up:		
Motherston Technology Services Limited (MTSL)	3,500	100.00%
(Formerly MotherstonSumi INFotech & Designs Limited)	3,500	100.00%

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

MOTHERSON AUTO ENGINEERING SERVICE LTD.**CIN No.U29253DL2004PLC126353****Notes to the financial statements for the period ended March 31, 2023****(All amounts in Thousand unless otherwise stated)****12 (a) Reserves and surplus**

	March 31, 2023	March 31, 2022
Retained earnings	(35,000)	(33,453)
Total reserves and surplus	(35,000)	(33,453)

(i) Retained earnings

	March 31, 2023	March 31, 2022
Opening balance	(33,453)	(33,033)
Profit for the year	-	(420)
Loss from Discontinuous Operation	(1,547)	-
Remeasurements of post-employment benefit obligation, net of tax	-	-
Dividend paid	-	-
Tax on dividend	-	-
Closing balance	(35,000)	(33,453)

Nature and purpose of reserves:**Retained earnings**

Retained earnings represents cumulative profits of the Company. This reserve can be utilised in accordance with the provisions of Companies Act, 2013.

MOTHERSON AUTO ENGINEERING SERVICE LTD.

CIN No.U29253DL2004PLC126353

Notes to the financial statements for the period ended March 31, 2023

(All amounts in Thousand unless otherwise stated)

13. Employee benefit obligations

Gratuity
Compensated absences
Total

March 31, 2023		March 31, 2022	
Current	Non-current	Current	Non-current
-	-	-	-
-	-	-	-
-	-	-	-

MOTHERSON AUTO ENGINEERING SERVICE LTD.

CIN No.U29253DL2004PLC126353

Notes to the financial statements for the period ended March 31, 2023

(All amounts in Thousand unless otherwise stated)

14 Other liabilities

	March 31, 2023	March 31, 2022
Non-current		
Deferred revenue		
Current		
Statutory dues	-	6
Advances received from customers	-	21
Accrued Expenses	-	55
	-	81

MOTHERSON AUTO ENGINEERING SERVICE LTD.**CIN No.U29253DL2004PLC126353****Notes to the financial statements for the period ended March 31, 2023**

(All amounts in Thousand unless otherwise stated)

15. Short-Term Borrowings

	As at March 31, 2023	As at March 31, 2022
Secured		
Working capital loans repayable on demand	-	-
Indian rupee loan	-	-
Unsecured		
Loan from related parties	-	-
TOTAL	-	-

MOTHERSON AUTO ENGINEERING SERVICE LTD.**CIN No.U29253DL2004PLC126353****Notes to the financial statements for the period ended March 31, 2023****(All amounts in Thousand unless otherwise stated)****16. Other financial liabilities**

	March 31, 2023	March 31, 2022
Non-current		
Security deposit received	-	-
Creditors for capital goods	-	-
Current		
Current maturities of finance lease obligations (refer note 17a)	-	-
Unpaid dividends	-	-
Security deposit received	-	-
Related parties (refer note 38)	-	-
Others	-	-
Employee benefits payable	-	45
Creditors for capital goods	-	-
Advance recovery from employees	-	-
Derivative liabilities	-	-
Total	-	45

17. Trade payables

	March 31, 2023	March 31, 2022
Total outstanding dues of micro, small and medium enterprises (Refer Note 37)	-	-
Total outstanding dues of creditors other than micro, small and medium enterprises	-	-
- Related Parties (refer note 29)	-	-
- Others	-	-
Total	-	-

18. Revenue from operations

Sales of products (including excise duty)

Domestic

Traded goods

Others

Total

March 31, 2023

March 31, 2022

19. Other income

Dividend Income

Rent

Profit on sale of investments

Provisions written back to the extent no longer required

Profit on sale of tangible assets (net)

Creditors written back

Miscellaneous income (Interest received on Matutory of FDR)

Total

March 31, 2023

March 31, 2022

20. Cost of materials consumed

Opening stock

Consumable

Raw material

Add : Purchases of raw materials

Less: Closing stock of raw materials

Less: Transfer

Total

March 31, 2023

March 31, 2022

21. Changes in inventory of finished goods, work in progress and stock in trade

(Increase)/ decrease in stocks

Stock at the opening of the year:

Finished goods

Work-in-progress

Stock in trade

Total A

Less: Transfer

Total B

Stock at the end of the year:

Finished goods

Work-in-progress

Stock in trade

Total C

(Increase)/ decrease in stocks (A-B-C)

March 31, 2023

March 31, 2022

22. Employee benefit expenses

Salary , wages & bonus

Contribution to provident & other Fund

Gratuity

Staff welfare

Total

March 31, 2023

March 31, 2022

23. Depreciation and amortization Expense

Depreciation on Property, plant and equipment

Amortization on Intangible assets

Total

March 31, 2023

March 31, 2022

24. Finance Cost

Interest and finance charges on financial liabilities not at fair value through profit or loss

Working capital loan

Finance lease obligations

Others

Other borrowing costs

Total

March 31, 2023

March 31, 2022

25. Other expenses

	March 31, 2023	March 31, 2022
Rent Office		36
Rates & taxes	-	9
Bank charges	-	-
Provision for doubtful debts	-	251
Auditors remuneration (Refer note (a) below)	-	55
Legal & professional expenses	-	33
Miscellaneous	-	0
Total	-	385

Payment to auditors:

	March 31, 2023	March 31, 2022
As Auditor:		
Audit fees	-	55
Tax audit fees	-	-
Total	-	55

25 (a): Loss from discontinued operation:

Employee Benefits	1	-
Bank Charges	17	-
Rent Office	33	-
Rates & Taxes	410	-
Interest to other	10	-
Bad Debts	-	-
Audit Fee	65	-
Legal & Professional Expenses	22	-
Claim Written Off	1,054	-
Other Expenses	-	-
Total	1,612	-

Less: Other Income

Claim Written back	65	-
Interest on Income	-	-
Other Income	-	-
Total	65	-
Grand Total	1,547	-

26. Income tax expense

	March 31, 2023	March 31, 2022
(a) Income tax expense		
Current tax		
Current tax on profit for the year	-	-
Adjustments for current tax of prior periods on completion of assessment	-	-
Total current tax expense	-	-
Deferred tax (Refer note 5)		
Decrease / (increase) in deferred tax assets (net)	1,054	37
(Decrease) / increase in deferred tax liabilities	-	-
DTA written off during the year due to discontinue operations	(1,054)	-
Total deferred tax expense / (benefit)	-	37
Income tax expense	-	37

(b) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate

	March 31, 2023	March 31, 2022
Profit from discontinued operations before income tax expense	(1,547)	(383)
Tax at India's tax rate	-	-
Tax Impact of Difference in depreciation Books VS Income Tax	-	(1)
Lower of	-	-
Effect of expenses that are not deductible in determining taxable profit	-	-
Tax Impact of Brought forward losses/Depreciation utilized	-	-
Taxable Profit	-	-
Difference between deferred tax figures of current and past years	-	(36)
Income tax expense	-	(37)

27. Earnings per share

	March 31, 2023	March 31, 2022
a) Basic		
Net profit after tax available for equity Shareholders	(1,547)	(420)
Weighted average number of equity shares used to compute basic earnings per share	3,500	3,500

Basic earnings per share	(0.44)	(0.12)
b) Diluted (Refer note (i) below)		
Weighted average number of Equity Shares used to compute diluted earnings per shares	3,500	3,500
Diluted Earnings per share	(0.44)	(0.12)

(i) The Company does not have any potential equity shares and thus, weighted average number of shares for computation of basic EPS and diluted EPS remains same.

28. Capital management**(a) Risk management**

The Company's objectives when managing capital is to safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and maintain an optimal capital structure to reduce the cost of capital. Consistent with others in the industry, the Company monitors NET Debt to EBITDA ratio i.e. Net debt (total borrowings net of cash and cash equivalents) divided by EBITDA (Profit before tax plus depreciation and amortization)

The Company's strategy is to ensure that the Net Debt to EBITDA is managed at an optimal level considering the above factors.

	March 31, 2023	March 31, 2022
Net Debt	-	-
EBITDA	-	(377)
Net Debt to EBITDA	-	-

(b) Loan covenants

Under the terms of the major borrowing facilities, the Company is required to comply with certain financial covenants and the Company has complied with those covenants throughout the reporting period.

29. Related Party Disclosures

Related party disclosures, as required by IND AS-24, "Related Party Disclosures", are given below: -

(a) A person or a close member of that person's family is related to a reporting entity if that person:

(i) Has control or joint control of the reporting entity

NIL

(ii) Has significant influence over the reporting entity

NIL

(iii) Is a member of the Key Management Personnel of the reporting entity or of a parent of the reporting entity

Mr. Dhruv Mehra (Director)

- Mrs. Nilu Mehra (Close member of family of Mr. Dhruv Mehra)
- Mrs. Parul Mehra (Close member of family of Mr. Dhruv Mehra)
- Master Devyaansh Mehra (Close member of family of Mr. Dhruv Mehra)
- Miss Devyaani Mehra (Close member of family of Mr. Dhruv Mehra)
- Ms. Paarul Mehra (Close member of family of Mr. Dhruv Mehra)

Mr. Rakesh Khurana (Director)

- Mr. Bhushan Lal Khurana (Close member of family of Mr. Rakesh Khurana)
- Mrs. Premata Khurana (Close member of family of Mr. Rakesh Khurana)
- Mrs. Vrinda Khurana (Close member of family of Mr. Rakesh Khurana)
- Mr. Pranav Khurana (Close member of family of Mr. Rakesh Khurana)
- Mr. Udyan Khurana (Close member of family of Mr. Rakesh Khurana)
- Mrs. Neeta Narang (Close member of family of Mr. Rakesh Khurana)
- Mrs. Geeta Singh (Close member of family of Mr. Rakesh Khurana)
- Mrs. Shashi Sachdeva (Close member of family of Mr. Rakesh Khurana)

Mr. Rajesh Srivastava (Director)

- Ms. Anjana Srivastava (Close member of family of Mr. Rajesh Srivastava)
- Shri Chhail Behari Lal Srivastava (Close member of family of Mr. Rajesh Srivastava)
- Smt. Shanti Srivastava (Close member of family of Mr. Rajesh Srivastava)
- Mr. Mehul Raj (Close member of family of Mr. Rajesh Srivastava)
- Ms. Anvita Raj (Close member of family of Mr. Rajesh Srivastava)
- Mr. Sanjeev Srivastava (Close member of family of Mr. Rajesh Srivastava)

Directors of MotherSumi Infotech & Designs Limited:

Mr. Laksh Vaaman Sehgal

- Mr. Vivek Chaand Sehgal (Close member of family of Mr. Laksh Vaaman Sehgal)
- Ms. Renu Alka Sehgal (Close member of family of Mr. Laksh Vaaman Sehgal)
- Ms. Samridhi Sehgal (Close member of family of Mr. Laksh Vaaman Sehgal)
- Ms. Vidhi Sehgal (Close member of family of Mr. Laksh Vaaman Sehgal)
- Master Ganan Yuvaan Sehgal (Close member of family of Mr. Laksh Vaaman Sehgal)
- Master Siddh Vaasav Sehgal (Close member of family of Mr. Laksh Vaaman Sehgal)

Mr. Arjun Puri

Mr. Bimal Dhar

Mr. Sanjay Kalia

Mr. Shunichiro Nishimura

Mr. Hideki Kobayashi

Ms. Lata Unnikrishnan

Key Managerial Personnel of MIND:

Mr. Rajesh Srivastava (CFO)

Mr. Rajesh Thakur (Manager)

(a) An entity is related to a reporting entity if any of the following conditions applies:

(i) The entity and the reporting entity are the members of same group (which means that each parent, subsidiary and fellow subsidiary is related to the others):

Holding Company:

Samvardhana Motherson International Limited (Ultimate Holding Company) (till January 20, 2022)

Motherson Sumi Systems Limited (Ultimate Holding Company) (effective from January 21, 2022)

Motherson Technology Services Limited (MTSL)

(Formerly MotherSumi Infotech & Designs Limited)

Fellow Subsidiary Companies:

1. Motherson Machinery and Automations Limited
2. Motherson Molds and Diecasting Limited
3. SAKS Ancillaries Limited
4. Motherson Auto Solutions Limited
5. Motherson Technology Services Limited (MTSL) (Formerly MotherSumi Infotech and Designs Limited)
6. MSID U.S. Inc.
7. MotherSumi Infotekk And Designs GmbH

MOTHERSON AUTO ENGINEERING SERVICE LTD.**CIN No.U29253DL2004PLC126353****Notes to the financial statements for the period ended March 31, 2023****(All amounts in Thousand unless otherwise stated)**

8. MothersonSumi INFotech and Designs SG Pte. Ltd.
9. MothersonSumi INFotech & Designs KK
10. Motherson Consultancies Service Limited
11. Samvardhana Motherson Virtual Analysis Limited
12. Motherson Techno Tools Limited
13. Samvardhana Motherson Health Solution Limited
14. Samvardhana Motherson Innovative Solutions Limited
15. Samvardhana Motherson Refrigeration Product Limited
16. SMI Consulting Technologies Inc.
17. Samvardhana Motherson Auto Component Private Limited
18. Samvardhana Motherson Auto System Private Limited
19. Samvardhana Motherson Finance Services Cyprus Ltd.
20. Samvardhana Motherson Holding (M) Private Ltd. (SMHPL)
21. Motherson Sintermetal Technology B.V.
22. Motherson Techno Tools Mideast FZE
23. Motherson Invenzen Xlab Private Limited
24. MS Global India Automotive Private Limited
25. Samvardhana Motherson Global Carriers Limited
26. Samvardhana Motherson Maadhyam International Limited
27. Motherson Air Travel Agencies Limited
28. Motherson Infotech and Solutions UK Limited
29. Motherson Information Technologies Spain, S.L.U.
30. Motherson Infotek Designs Mid East U.S., Inc.
Effective from January 21, 2022
1. MSSL Mauritius Holdings Limited
2. Motherson Electrical Wires Lanka Pvt. Ltd.
3. MSSL Mideast (FZE)
4. MSSL (S) Pte Ltd.
5. Motherson Innovations Tech Limited
6. Samvardhana Motherson Polymers Ltd.
7. MSSL (GB) Limited
8. Motherson Wiring System (FZE)
9. MSSL GmbH
10. MSSL Tooling (FZE)
11. Samvardhana Motherson Invest Deutschland GmbH
12. MSSL Advanced Polymers s.r.o
13. Motherson Techno Precision GmbH
14. MSSL s.r.l Unipersonale
15. Motherson Techno Precision México, S.A. de C.V
16. MSSL Australia Pty Ltd
17. MSSL Ireland Pvt. Ltd.
18. Global Environment Management (FZE)
19. Motherson Elastomers Pty Limited
20. Motherson Investments Pty Limited
21. MSSL Global RSA Module Engineering Limited
22. MSSL Japan Limited
23. Vacuform 2000 (Proprietary) Limited.
24. MSSL México, S.A. De C.V.
25. MSSL WH System (Thailand) Co., Ltd
26. MSSL Korea WH Limited
27. MSSL Consolidated Inc., USA
28. MSSL Wiring System Inc., USA
29. Alphabet de Mexico, S.A. de C.V.
30. Alphabet de Mexico de Monclova, S.A. de C.V.
31. Alphabet de Saltillo, S.A. de C.V.
32. MSSL Wirings Juarez S.A. de C.V.
33. MSSL Manufacturing Hungary Kft
34. Motherson Air Travel Pvt. Ltd.
35. MSSL Estonia WH OÜ
36. Samvardhana Motherson Global Holdings Ltd.
37. Samvardhana Motherson Automotive Systems Group B.V.
38. Samvardhana Motherson Reflectec Group Holdings Limited
39. SMR Automotive Technology Holding Cyprus Ltd.
40. SMR Automotive Mirror Parts and Holdings UK Ltd.
41. SMR Automotive Holding Hong Kong Limited
42. SMR Automotive Systems India Limited
43. SMR Automotive Systems France S. A.
44. SMR Automotive Mirror Technology Holding Hungary Kft
45. SMR Patents S.aR.L.
46. SMR Automotive Technology Valencia S.A.U.
47. SMR Automotive Mirrors UK Limited
48. SMR Automotive Mirror International USA Inc.
49. SMR Automotive Systems USA Inc.

MOTHERSON AUTO ENGINEERING SERVICE LTD.**CIN No.U29253DL2004PLC126353****Notes to the financial statements for the period ended March 31, 2023****(All amounts in Thousand unless otherwise stated)**

50.	SMR Automotive Beijing Co. Limited
51.	SMR Automotive Yancheng Co. Limited
52.	SMR Automotive Mirror Systems Holding Deutschland GmbH
53.	SMR Holding Australia Pty Limited
54.	SMR Automotive Australia Pty Limited
55.	SMR Automotive Mirror Technology Hungary Bt
56.	SMR Automotive Modules Korea Ltd
57.	SMR Automotive Beteiligungen Deutschland GmbH
58.	SMR Hyosang Automotive Ltd.
59.	SMR Automotive Mirrors Stuttgart GmbH
60.	SMR Automotive Systems Spain S.A.U.
61.	SMR Automotive Vision Systems Mexico S.A. de C.V.
62.	SMR Grundbesitz GmbH & Co. KG
63.	SMR Automotive Brasil LTDA
64.	SMR Automotive System (Thailand) Limited
65.	SMR Automotives Systems Macedonia Dooel Skopje
66.	SMR Automotive Operations Japan K.K.
67.	SMR Automotive (Langfang) Co. Ltd.
68.	SMR Automotive Vision System Operations USA INC
69.	SMR Mirror UK Limited
70.	Samvardhana Motherson Peguform GmbH
71.	SMP Automotive Interiors (Beijing) Co. Ltd
72.	SMP Deutschland GmbH
73.	SMP Logistik Service GmbH
74.	SMP Automotive Solutions Slovakia s.r.o
75.	Changchun Peguform Automotive Plastics Technology Co. Ltd
76.	Foshan Peguform Automotive Plastics Technology Co. Ltd.
77.	SMP Automotive Technology Management Services (Changchun) Co. Ltd. (Deregistered effective from May 8, 2021)
78.	SMP Automotive Technology Iberica S.L
79.	Samvardhana Motherson Peguform Barcelona S.L.U
80.	SMP Automotive Technologies Teruel Sociedad Limitada
81.	Samvardhana Motherson Peguform Automotive Technology Portugal S.A
82.	SMP Automotive Systems Mexico S.A. de C.V
83.	SMP Automotive Produtos Automotivos do Brasil Ltda.
84.	SMP Automotive Exterior GmbH
85.	Samvardhana Motherson Innovative Autosystems B.V. & Co. KG
86.	Samvardhana Motherson Innovative Autosystems Holding Company BV
87.	SM Real Estate GmbH
88.	Samvardhana Motherson Innovative Autosystems de México, S.A. de C.V
89.	SMP Automotive Systems Alabama Inc.
90.	Motherson Innovations Company Limited, U.K.
91.	Motherson Innovations Deutschland GmbH
92.	Samvardhana Motherson Global (FZE)
93.	SMR Automotive Industries RUS Limited Liability Company
94.	Celulosa Fabril (Cefa) S.A.
95.	Modulos Ribera Alta S.L.
96.	Motherson Innovations Lights GmbH & Co KG
97.	Motherson Innovations Lights Verwaltungs GmbH
98.	PKC Group Oy
99.	PKC Wiring Systems Oy
100.	PKC Group Poland Sp. z o.o.
101.	PKC Wiring Systems Llc
102.	PKC Group APAC Limited
103.	PKC Group Canada Inc.
104.	PKC Group USA Inc.
105.	PKC Group Mexico S.A. de C.V.
106.	Project del Holding S.a.r.l.
107.	PK Cables do Brasil Ltda
108.	PKC Eesti AS
109.	TKV-sarjat Oy
110.	PKC SEGU Systemelektrik GmbH
111.	Groclin Luxembourg S.à r.l.
112.	PKC Vehicle Technology (Suzhou) Co., Ltd.
113.	AEES Inc.
114.	PKC Group Lithuania UAB
115.	PKC Group Poland Holding Sp. z o.o.
116.	OOO AEK
117.	Kabel-Technik-Polska Sp. z o.o.
118.	AEES Power Systems Limited partnership
119.	T.I.C.S. Corporation
120.	Fortitude Industries Inc.
121.	AEES Manufactura, S. De R.L de C.V.

MOTHERSON AUTO ENGINEERING SERVICE LTD.**CIN No.U29253DL2004PLC126353****Notes to the financial statements for the period ended March 31, 2023**

(All amounts in Thousand unless otherwise stated)

122. Cableodos del Norte II, S. de R.L de C.V.
123. Manufacturas de Componentes Electricos de Mexico S. de R.L de C.V.
124. Arneses y Accesorios de México, S. de R.L de C.V.
125. ~~Asesoría Mexicana Empresarial, S. de R.L de C.V.~~
126. Arneses de Ciudad Juarez, S. de R.L de C.V.
127. PKC Group de Piedras Negras, S. de R.L. de C.V.
128. PKC Group ACES Commercial S. de R.L de C.V
129. Jiangsu Huakai-PKC Wire Harness Co., Ltd.
130. PKC Vehicle Technology (Hefei) Co, Ltd.
131. Shanjdong Huakai-PKC Wireharness Co. Ltd.
132. Shenyang SMP Automotive Plastic Component Co. Ltd.
133. PKC Vehicle Technology (Fuyang) Co., Ltd.
134. Tianjin SMP Automotive Component Company Limited
135. SMRC Automotive Holdings B.V.
(formerly Reydel Automotive Holdings B.V.)
136. SMRC Automotive Holdings Netherlands B.V.
(formerly Reydel Automotive B.V.)
137. SMRC Automotives Techno Minority Holdings B.V.
(formerly Reydel Automotive Minority Holdings B.V.)
138. SMRC Smart Automotive Interior Technologies USA, LLC
(formerly Reydel Automotive USA, LLC) (dissolved effective June 28, 2021)
139. SMRC Automotive Modules France SAS
(formerly Reydel Automotive France SAS)
140. Samvardhana Motherson Reydel Automotive Parts Holding Spain, S.L.U.
(formerly Reydel Automotive Holding Spain , S.L.U)
141. SMRC Automotive Interiors Spain S.L.U.
(formerly Reydel Automotive Spain, S.L.U)
142. SMRC Automotive Interior Modules Croatia d.o.o
(formerly Reydel Automotive Croatia d.o.o.)
143. Samvardhana Motherson Reydel Autotecc Morocco SAS
(formerly Reydel Automotive Morocco SAS)
144. SMRC Automotive Technology RU LLC
(formerly Reydel Automotive Rus LLC)
145. SMRC Smart Interior Systems Germany GmbH
(formerly Reydel Automotive Germany GmbH)
146. SMRC Automotive Interiors Products Poland SA
(formerly Reydel Automotive poland SA) (dormant)
147. SMRC Automotive Solutions Slovakia s.r.o.
(formerly Reydel Automotive Slovakia s.r.o.)
148. SMRC Automotive Holding South America B.V.
(formerly Reydel Automotive South America B.V.)
149. SMRC Automotive Modules South America Minority Holdings B.V.
(formerly Reydel Automotive South America Minority Holdings B.V.)
150. SMRC Automotive Tech Argentina S.A.
(formerly Reydel Automotive Argentina SA)
151. SMRC Fabricação e Comércio de Produtos Automotivos do Brasil Ltda
(formerly Reydel Automotive Brazil)
152. SMRC Automotive Products Limited
(formerly SMRC Automotive Products Private Ltd.)
153. SMRC Automotive Smart Interior Tech (Thailand) Ltd.
(formerly Reydel Automotive Thailand Ltd.)
154. SMRC Automotive Interiors Japan Ltd.
(formerly Reydel Automotive Japan Ltd.)
155. Shanghai SMRC Automotive Interiors Tech Consulting Co. Ltd.
(formerly Shanghai Reydel Automotive Technology Consulting Co. Ltd.)
156. PT SMRC Automotive Technology Indonesia
(formerly PT Reydel Automotive Indonesia)
157. Yujin SMRC Automotive Techno Corp.
(formerly Yujin- Reydel Corp.)
158. SMRC Automotives Technology Phil Inc.
(formerly Reydel Automotive Phils Inc.)
159. MSSL M Tooling Ltd (defunct w.e.f. 30.10.2020)
160. Motherson Innovations LLC, USA
161. Motherson Ossia Innovations LLC, USA
162. Samvardhana Motherson Corp Management Shanghai Co Ltd.
163. Motherson Rolling Stock Systems GB Ltd. (under liquidation)
164. Motherson PKC Harness Systems FZ-LLC
165. Wisetime Oy
166. Re-time Pty Limited
167. Motherson Sumi Wiring India Limited
168. SMP Automotive Interior Modules d.o.o. Čuprija, Serbia
169. Motherson Rolling Stocks S. de R.L. de C.V.
170. Shenyang SMP Automotive Trim Co., Ltd., China

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Notes to the financial statements for the period ended March 31, 2023

(All amounts in Thousand unless otherwise stated)

- 171. Motherson Business Service Hungary Kft.
- 172. SMR Plast Met Molds & Tools Turkey
(effective from April 29, 2021)
- 173. SMR Plast Met Automotive Tec Turkey
(effective from April 29, 2021)

(ii) One entity is an associate or joint venture of the other entity (or an associate of joint venture of a member of a group of which other entity is a member)

NIL

(iii) Both entities are the joint ventures of the same third party

- 1. Anest Iwata Motherson Coating Equipment Private Limited
- 2. Anest Iwata Motherson Private Limited
- 3. AES (India) Engineering Limited
- 4. Valeo Motherson Thermal Commercial Vehicles India Limited
- 5. Matsui Technologies India Limited
- 6. Fritzmeier Motherson Cabin Engineering Private Limited
- 7. Nissin Advanced Coating Indo Co. Private Limited
- 8. Marelli Motherson Automotive Lighting India Private Limited
- 9. CTM India Limited
- 10. Marelli Motherson Auto Suspension Parts Private Limited
- 11. Motherson Bergstrom HVAC Solutions Private Limited
- 12. Youngshin Motherson Auto Tech Limited
- 13. Frigel Intelligent Cooling Systems India Private Limited
- 14. Samvardhana Motherson Global Holdings Limited
- 15. Samvardhana Motherson Polymers Limited
- 16. Motherson Auto Solutions Limited
- 17. Motherson Techno Tools Limited
- 18. Saks Ancillaries Limited
- 19. Samvardhana Motherson Hamakyorex Engineered Logistics Limited" (SAMRX)
- 20. Samvardhana Motherson Adsys Tech Limited

Effective from January 21, 2022

- 1. Saks Ancillaries Limited
- 2. Hubei Zhengao PKC Automotive Wiring Company Ltd
- 3. Kyungshin Industrial Motherson Pvt. Ltd.
- 4. Calsonic Kansei Motherson Auto Products Pvt. Ltd.
- 5. Ningbo SMR Huaxiang Automotive Mirrors Co. Limited
- 6. Chongqing SMR Huaxiang Automotive Products Limited
- 7. Eissmann SMP Automotive interieur Slovakia s.r.o.
- 8. Tianjin SMR Huaxiang Automotive Parts Co., Ltd.

(iv) One entity is a joint venture of a third entity and other entity is an associate of the third entity

NIL

(v) The entity is post-employment benefit plan for the benefit of employees of either the reporting entity or an entity is related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.

NIL

(IV) Entity is controlled or jointly controlled by a person identified in (a)

- 1. Renu Farms Private Limited
- 2. Advantedge Technology Partners Pvt. Ltd.
- 3. Moon Meadows Private Limited
- 4. Nirvana Niche Products Private Limited
- 5. Shri Sehgal's Trustee Company Private Limited
- 6. Sisbro Motor & Workshop Private Limited
- 7. Field Motor Private Limited
- 8. Southcity Motors Private Limited
- 9. Motherson Auto Limited
- 10. Motherson Engineering Research and Integrated Technologies Limited
- 11. A Basic Concepts Design Pty Limited
- 12. ATAR Mauritius Private Limited
- 13. SCCL Infra Projects Limited
- 14. SCCL Global Project (FZE)
- 15. Spirited Auto Cars (I) Limited
- 16. Motherson Lease Solution Limited
- 17. Systematic Conscom Limited
- 18. Advanced Technologies and Auto Resources Pte. Ltd.
- 19. Edcol Global Pte. Limited
- 20. Motherson Innovative Technologies and Research
- 21. Radha Rani Holdings Pte Ltd.
- 22. JSSR Holdings (M) Pvt. Ltd.

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Notes to the financial statements for the period ended March 31, 2023

(All amounts in Thousand unless otherwise stated)

23.	Motherson Air Travel Agency GmbH
24.	Nirvana Foods GmbH
25.	Motherson Spirited Auto Retails India Limited (formerly SMG Fincorp Limited)
26.	Prime Auto Cars Limited (formerly SMG Insurance Broker Services Limited)
27.	Spirited Motor Vehicles Limited
28.	Adventure Auto Car India Limited
29.	Samvardhana Motherson Employees Benefit Limited
30.	FDO Holidays Private Limited
31.	Samvardhana Motherson Employees Nominee Company UK Limited
32.	Swarn Lata Motherson Dhenu Sewarth Trust
33.	Swarnlata Motherson Trust
34.	Samvardhana Employees Welfare Trust
35.	Sehgal Family Trust
36.	Renu Sehgal Trust
37.	SWS India Management Support and Service Pvt. Ltd.
38.	Son Grows System Limited, Dubai
39.	Advantedge Incubators Private Limited
40.	Motherson (Partnership Firm)
41.	Vaaman Auto Industry (Partnership Firm)
42.	Ganpati Auto Industries (Partnership Firm)

(iii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity)

NIL

(iv) The entity or any member of a group of which it is a part, provides key management personnel services to the reporting entity or to parent of the reporting entity

NIL

(a) Transactions with related parties

S. No.	Particulars	Holding company		Subsidiary & Fellow Subsidiary Companies		Joint ventures		Associate Companies		Key Management personnel	
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Sales of goods										
	Purchases										
	Sale of fixed assets										
	Sale of WIP and Stock										
	Payment of salaries										
	Services rendered										
	Other Income received										
	Preference shares redemption										
	Services received										
	Other expenses/payments detail below										
	Commission										
	Professional expenses	-	23								
	Rent office & others							33			
	Business promotion										
	Consultancy expenses										
	Conveyance others										
	Corporate social responsibilities (CSR)										
	Electricity & power										
	Guest house expenses MATA										
	Hire charges equipments										
	Lease line expenses										
	Lease rent car & others										
	Office expenses										
	Project expenses										
	Provision-utilised										
	Repair & maint, office										
	Security expenses										
	Staff welfare										
	Travel expenses										
	Vehicle repair										
	Sitting fees to Directors										
	Reimbursements received	-	-								
	Debtor Balance Reimbursed										
	Reimbursements paid	50	1								
	Liabilities Transferred										
	ICD taken										
	ICD repaid	-	-								
	Interest paid on ICD										
	Debtors Transferred										
	Interest received on ICD										
	Investments										
	ICD Given										
	ICD Received back										
	Security deposits given										
	Security deposits received back										
	Security deposits received										
	Deferred Revenue (net)										
	Total	50	24					33			

(c) Outstanding balances arising from sales / purchases of goods and services

[illegible]

30. Segment Information:

Description of segments and principal activities

The Company is engaged in the business of Design of stamping dies and CAD/CAM services for making of cut stamping dies and design of metal parts to be made with stamping dies for automobiles and marketing / sales of product.

No Disclosure required under IND AS 108 as company has single area of operations and single product

31. Imports on CIF basis

Company has not made any imports during the year. The information with respect to imports in past 2 years are presented below:

S. No.		2022-23	2021-22
1	Capital Goods	NIL	NIL
2	Raw Material	NIL	NIL

32. Earnings in Foreign Exchange

There were no revenues during the year from foreign currency or exports sale. The information with respect to earnings in foreign currency in past 2 years is presented below

S. No.		2022-23	2021-22
1	Earnings in foreign currency	NIL	NIL

33. Expenditure in Foreign Exchange

There were no expenses during the year in foreign currency. The information with respect to expenditure in foreign currency in past 2 years is presented below

However we have apid the existing liability

S. No.		2022-23	2021-22
1	Travelling	NIL	NIL
2	Repair and Maintenance	NIL	NIL
3	Other Services	NIL	NIL

34. Hedged and Unhedged exposure in foreign currency

A. Derelvatives outstanding

S. No.	Currency	Payable/Receivable	As on 31.03.2023	As on 31.03.2022
1	-	-	NIL	NIL

B. Unhedged Foreign Currency Exposure

S. No.	Currency	Payable/Receivable	As on 31.03.2023	As on 31.03.2022
1	yen	Payable	NIL	NIL
2	yen	Receivable	NIL	NIL
3	USD	Receivable	NIL	NIL
4	Euro	Payable	NIL	NIL

35. Outstanding capital Commitments

The status of outstanding capital commitments is as follows:

S. No.	Outstanding capital Commitments	As on 31.03.2023	As on 31.03.2022
1		NIL	NIL

36. Discontinued Operations:

"Looking at inability of the company to continue its operations which could generate any revenue, the management has decided during the year to discontinue the operations of the entity and accordingly all necessary compliance Forms has been filed on 21st March 2023 with the Register of company, NCT of Delhi to strike off the name of the company from its registers. The outcome of the application is awaited and as on 31st March 2023 final approval from registrar of company is pending. The Financials of the company for the current year have been prepared as discontinued operation and shown accordingly."

MOTHERSON AUTO ENGINEERING SERVICE LTD.

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Notes to the financial statements for the period ended March 31, 2023

(All amounts in Thousand unless otherwise stated)

37. Due to micro, small and medium enterprises

The Company do not have dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant

Particulars	March 31, 2023	March 31, 2022
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-

38. Contingent liabilities:

	March 31, 2023	March 31, 2022
Claims against the Company not acknowledged as debts		
Income tax matters*		
Sales tax disputes**		
Sales tax (against pending C & I Forms)	-	-
Excise duty	-	-
Bank guarantees/ letters of credit		

- (a) The Company does not expect any reimbursements in respect of the above contingent liabilities.
- (b) It is not practicable for the Company to estimate the timings and amount of cash outflows, if any, in respect of the above pending resolution of the respective proceedings.

MOTHERSON AUTO ENGINEERING SERVICE LTD.

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Notes to the financial statements for the period ended March 31, 2023

(All amounts in Thousand unless otherwise stated)

- 39 The company has opted not to apply the requirement of paragraph 22-49 laid down in IndAS -116 "Leases" since the lease of underlying asset is of short term period and recognise the lease payments as an expense in the same year in which it is incurred. Details are as follows

March 31, 2023	March 31, 2022
33	36

- 40 Previous year figures have been regrouped/recast wherever necessary for the purpose of comparison

- 41 Additional disclosure as required by Schedule III (Division II) of Companies Act, 2013:
The operations of the company have been discontinued during the year and required forms have been filed with the Registrar of Companies for Strike off the name of the Company from its registers. There were no assets and liabilities at the end of the year except for Equity Capital and Accumulated losses and thus no Key Financial Ratios have been

As per our report of even date attached

For Mangla Associates
Chartered Accountants

(A.P.Mangla)

Partner

M. No. 080173

UDIN: 13080173-8798

Place : Noida

Date : May 24, 2023



For and on behalf of the Board of Directors

Rakesh Khurana

Director

DIN No.00307513

Rajesh Srivastava

Director

DIN No.03248594

[Handwritten signatures of Rakesh Khurana and Rajesh Srivastava]