

BALANCE SHEET

		Current year		
		Gross	Allowances	Net
	TOTAL ASSETS	1,026,010	-433,463	592,547
A.	STOCK SUBSCRIPTION RECEIVABLE			
B.	FIXED ASSETS	586,143	-389,147	196,996
B. I.	Intangible fixed assets	34,374	-22,628	11,746
B. I. 1.	Development			
2.	Valuable rights	34,374	-22,628	11,746
1.	Software	21,334	-9,588	11,746
2.	Other valuable rights	13,040	-13,040	0
3.	Goodwill			
4.	Other intangible fixed assets			
5.	Advances granted for intangible fixed assets and intangible fixed assets in progress	0	0	0
1.	Advances granted for intangible fixed assets			
2.	Intangible fixed assets in progress			
B. II.	Tangible fixed assets	551,769	-366,519	185,250
B. II. 1.	Land and structures	273,641	-116,389	157,252
1.	Land	949		949
2.	Structures	272,692	-116,389	156,303
2.	Movable assets and sets of movable assets	278,128	-250,130	27,998
3.	Gain or loss on revaluation of acquired property			
4.	Other tangible fixed assets	0	0	0
1.	Perennial crops			
2.	Livestock			
3.	Miscellaneous tangible fixed assets			
5.	Advances granted for tangible fixed assets and tangible fixed assets in progress	0	0	0
1.	Advances granted for tangible fixed assets			
2.	Tangible fixed assets in progress			
B. III.	Long-term investments	0	0	0
B. III. 1.	Interests – controlled or controlling entity			
2.	Loans and borrowings – controlled or controlling entity			
3.	Interests – significant influence			
4.	Loans and borrowings - significant influence			
5.	Other long-term securities and interests			
6.	Loans and borrowings - other			
7.	Other long-term investments	0	0	0
1.	Miscellaneous long-term investments			
2.	Advances granted for long-term investments			
C.	CURRENT ASSETS	438,606	-44,316	394,290
C. I.	Inventories	267,759	-28,600	239,159
C. I. 1.	Materials	67,454	-8,974	58,480
2.	Work in progress and semi-finished production	129,216	-2,285	126,931
3.	Finished products and goods	71,089	-17,341	53,748
1.	Finished products	26,524	-12,673	13,851
2.	Goods	44,565	-4,668	39,897
4.	Livestock			
5.	Advances granted for inventories			
C. II.	Receivables	145,491	-15,716	129,775
C. II. 1.	Long-term receivables	0	0	0
1.	Trade receivables			
2.	Receivables – controlled or controlling entity			
3.	Receivables – significant influence			
4.	Deferred tax asset			
5.	Other receivables	0	0	0
5.1.	Receivables from partners			
5.2.	Long-term advances granted			
5.3.	Unbilled revenue			
5.4.	Miscellaneous receivables			

BALANCE SHEET

		Current year		
		Gross	Allowances	Net
C. II. 2.	Short-term receivables	145,491	-15,716	129,775
1.	Trade receivables	101,682	-15,716	85,966
2.	Receivables – controlled or controlling entity			
3.	Receivables – significant influence			
4.	Other receivables	43,809	0	43,809
4.1.	Receivables from partners			
4.2.	Social security and health insurance			
4.3.	Due from government - tax receivables	33,935		33,935
4.4.	Short-term advances granted	9,756		9,756
4.5.	Unbilled revenue			
4.6.	Miscellaneous receivables	118		118
C. III.	Short-term financial assets	0	0	0
1.	Interests - controlled or controlling entity			
2.	Other short-term financial assets			
C. IV.	Cash	25,356	0	25,356
1.	Cash in hand	25,356		25,356
2.	Cash at bank			
D.	Prepaid expenses and accrued income	1,261	0	1,261
D. 1.	Prepaid expenses	2,805		2,805
2.	Prepaid expenses (specific-purpose expenses)			
3.	Accrued income	-1,544		-1,544

BALANCE SHEET

		Current year
TOTAL EQUITY & LIABILITIES		592,547
A.	EQUITY	-46,187
A. I.	Basic capital	2,000
A. I. 1.	Registered capital	2,000
2.	Own ownership interests (-)	
3.	Changes in basic capital	
A. II.	Share premium and revaluation reserve	11,971
A. II. 1.	Share premium	
2.	Capital funds	11,971
1.	Other capital funds	11,971
2.	Gain or loss on revaluation of assets and liabilities (+/-)	
3.	Gain or loss on revaluation upon corporate transformation (+/-)	
4.	Differences arising on corporate transformation (+/-)	
5.	Differences arising between balance sheet date and transformation date (+/-)	
A. III.	Reserves from profit	260
A. III. 1.	Other reserves	200
2.	Statutory and other reserves	60
		0
A. IV.	Profit (loss) brought forward (+/-)	76,790
IV. 1.	Retained earnings	76,790
2.	Other profit (loss) brought forward (+/-)	
A. V.	Profit (loss) for the year (+/-)	-137,208
A. VI.	Approved decision on advances for profit distribution (-)	0
B. + C.	PROVISIONS AND LIABILITIES	638,770
B.	Provisions	2,814
B. 1.	Provision for pensions and similar obligations	
2.	Provision for corporate income tax	388
3.	Provisions recognized under special legislation	
4.	Other provisions	2,426
C.	Liabilities	635,956
C. I.	Long-term liabilities	260,739
1.	Bonds payable	0
1.	Convertible bonds	
2.	Other bonds	
2.	Amounts owed to credit institutions	
3.	Long-term advances received	
4.	Trade payables	
5.	Long-term notes payable	
6.	Liabilities – controlled or controlling entity	260,739
7.	Liabilities – significant influence	
8.	Deferred tax liability	
9.	Other liabilities	0
1.	Liabilities to partners	
2.	Unbilled deliveries	
3.	Miscellaneous liabilities	
C. II.	Current liabilities	375,217
1.	Bonds payable	0
1.	Convertible bonds	
2.	Other bonds	
2.	Amounts owed to credit institutions	46,670
3.	Short-term advances received	7,710
4.	Trade payables	270,628
5.	Short-term notes payable	
6.	Liabilities – controlled or controlling entity	
7.	Liabilities – significant influence	
8.	Other liabilities	50,209
1.	Liabilities to partners	
2.	Short-term borrowings	
3.	Liabilities to employees	45
4.	Liabilities arising from social security and health insurance	84
5.	Due to government – taxes and subsidies	2,893
6.	Unbilled deliveries	47,223
7.	Miscellaneous liabilities	-36
D.	Accruals and deferred income	-36
D. 1.	Accruals	-36
2.	Deferred income	

MSSL Advasnced Polymers s.r.o. for the year ended 31.03.2023
Czech Statutory Financial Statement Forms (in thousands of Czech crowns)

INCOME STATEMENT

		Current year
I.	Revenue from sale of finished products and services	432,146
II.	Revenue from sale of goods	131,149
A.	Production-related consumption	585,280
A.1.	Cost of goods sold	113,418
A.2.	Consumption of material and energy	327,973
A.3.	Services	143,889
B.	Change in inventory produced internally (+/-)	-21,484
C.	Own work capitalized (-)	0
D.	Personnel expenses	93,194
D.1.	Wages and salaries	68,819
D.2.	Social security and health insurance costs and other costs	24,375
D.2.1.	Social security and health insurance costs	23,054
D.2.2.	Other costs	1,321
E.	Value adjustments in respect of operating activities	41,234
E.1.	Value adjustments in respect of intangible and tangible fixed assets	20,320
E.1.1.	Value adjustments in respect of intangible and tangible fixed assets - permanent	20,320
E.1.2.	Value adjustments in respect of intangible and tangible fixed assets - temporary	
E.2.	Value adjustments in respect of inventory	
E.3.	Value adjustments in respect of receivables	20,914
III.	Other operating income	3,397
III.1.	Income from sale of fixed assets	41
III.2.	Income from sale of materials	3,356
III.3.	Miscellaneous operating income	
F.	Other operating expenses	6,990
F.1.	Net book value of fixed assets sold	
F.2.	Net book value of materials sold	4,949
F.3.	Taxes and charges relating to operations	
F.4.	Provisions relating to operations and prepaid expenses (specific-purpose expenses)	-82
F.5.	Miscellaneous operating expenses	2,123
*	Profit or loss on operating activities (+/-)	-138,522
IV.	Income from long-term investments - interests	0
IV.1.	Income from interests in subsidiaries or parents	
IV.2.	Other income from interests	
G.	Cost of interests sold	0
V.	Income from other long-term investments	0
V.1.	Income from other long-term investments - subsidiaries or parents	
V.2.	Other income from other long-term investments	
H.	Expenses relating to other long-term investments	0
VI.	Interest receivable and similar income	0
VI.1.	Interest receivable and similar income - subsidiaries or parents	
VI.2.	Other interest receivable and similar income	
I.	Value adjustments and provisions relating to financial activities	0
J.	Interest payable and similar expenses	9,165
J.1.	Interest payable and similar expenses - subsidiaries or parents	9,165
J.2.	Other interest payable and similar expenses	
VII.	Other finance income	20,011
K.	Other finance cost	9,532
*	Profit or loss on financial activities (+/-)	1,314
**	Profit or loss before taxation (+/-)	-137,208

The accompanying balance sheet, cash flow statement, statement of changes in equity and notes are an integral part of the financial statements.

MSSL Advasnced Polymers s.r.o. for the year ended 31.03.2023
Czech Statutory Financial Statement Forms (in thousands of Czech crowns)

INCOME STATEMENT

		Current year
L.	Income tax	0
L.1.	Income tax due	
L.2.	Income tax deferred (+/-)	
**	Profit or loss after taxation (+/-)	-137,208
M.	Transfer of share of profit or loss to partners (+/-)	0
***	Profit or loss for the year (+/-)	-137,208
*	Net turnover	586,703

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MSSL Advasnced Polymers s.r.o. for the year ended 31.03.2023
Czech Statutory Financial Statement Forms (in thousands of Czech crowns)

CASH FLOW STATEMENT

		Current year
Cash flows from operating activities		
Z.	Profit or loss on ordinary activities before taxation (+/-)	-137,208
A. 1.	Adjustments to reconcile profit or loss to net cash provided by or used in operating activities	23,819
A. 1. 1.	Depreciation and amortization of fixed assets and write-off of receivables	33,190
A. 1. 2.	Change in allowances	-15,601
A. 1. 3.	Change in provisions	2,814
A. 1. 4.	Foreign exchange differences	-5,708
A. 1. 5.	(Gain)/Loss on disposal of fixed assets	-41
A. 1. 6.	Interest expense and interest income	9,165
A. 1. 7.	Other non-cash movements (e.g. revaluation at fair value to profit or loss, dividends received)	
A *	Net cash from operating activities before taxation, changes in working capital and extraordinary items	-113,389
A. 2.	Change in non-cash components of working capital	-37,915
A. 2. 1.	Change in inventory	-239,525
A. 2. 2.	Change in trade receivables	-83,451
A. 2. 3.	Change in other receivables and in prepaid expenses and unbilled revenue	-45,070
A. 2. 4.	Change in trade payables	272,247
A. 2. 5.	Change in other payables, and in accruals and deferred income	57,883
A **	Net cash from operating activities before taxation, interest paid and extraordinary items	-151,304
A. 3. 1.	Interest paid	-9,165
A. 4. 1.	Income Tax paid	
A ***	Net cash provided by (used in) operating activities	-160,469
Cash flows from investing activities		
B. 1. 1.	Purchase of fixed assets	-217,316
B. 2. 1.	Proceeds from sale of fixed assets	41
B. 3. 1.	Loans granted	
B. 4. 1.	Interest received	
B. 5. 1.	Dividends received	
B ***	Net cash provided by (used in) investing activities	-217,275
Cash flows from financing activities		
C. 1.	Change in long-term liabilities, and long-term and short-term loans	312,079
C. 2. 1.	Effect of other changes in equity on cash	2,000
C. 2. 2.	Profit shares paid	
C. 2. 3.	Effect of other changes in own capital on cash	91,021
C ***	Net cash provided by (used in) financing activities	405,100
F.	Net increase (decrease) in cash	27,356
P.	Cash and cash equivalents at beginning of year	0
R.	Cash and cash equivalents at end of year	27,356

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