

## Motherson Group launches "SAMRX", to provide technologically advanced transportation solutions supporting "Make in India"

## **Key Highlights**

- SAMRX is JV between Hamakyorex Co. Ltd. and Motherson Group
- SAMRX aims to bring technologically advanced Japanese modern and ultra-safe transportation solutions to India
- SAMRX will deploy 360 degree technology mapping to enhance transportation efficiencies
- The transportation industry will bring economies of scale to manufacturing sector, making it more efficient and responsive thus, creating opportunities for employment generation and overall growth
- The company intends to bring investments worth INR 700 crores in the next few years with over 5000 direct and indirect jobs being created to support Make in India

**Noida, Monday August 26, 2019**: Motherson Group today announced the launch of Samvardhana Motherson Hamakyorex Engineered Logistics Limited (SAMRX), a JV company between Samvardhana Motherson International Ltd. (SAMIL), India and Hamakyorex Co. Ltd., Japan. SAMRX aims to revolutionise the transportation of finished vehicles in India by developing a modern, technology enabled and equitable socially conscious solution for the OEM customers.

SAMRX was launched in the august presence of Mr. Osamu Suzuki, (Chairman, Suzuki Motor Corporation) and Hon'ble ambassador of Japan to India His Excellency Mr. Kenji Hiramastsu. The occasion was graced by Mr. R. C. Bhargava (Chairman, Maruti Suzuki India Ltd.), Mr. Kenichi Ayukawa (MD & CEO, Maruti Suzuki India Ltd.), Mr. M. Osuka (Chairman, Hamakyorex Co. Ltd), Mr. Vivek Chaand Sehgal (Chairman, Motherson Group) and Mr. Laksh Vaaman Sehgal (Vice Chairman, Motherson Group).

Established in the year 1973, Hamakyorex is Japan's one of the most premium car carrier companies. Over the years, Hamakyorex has developed capabilities to deploy as many as 3500 trucks to transport 19,000 cars every month. Building on the expertise of Hamakyorex and Motherson Group, SAMRX will work towards considerably scaling business operations over a period of next 3 years. Starting with 20 self-owned trucks and 42 drivers, the company aims to substantially ramp-up its fleet of self-owned trucks to over 1500 and employ over 3200 drivers along with other indirect employees for various support functions by FY 2023. With its modern solution offerings, the company will make manufacturing industry more efficient, resulting in job growth in India across multiple industries.

Besides enhancing operational efficiencies, SAMRX is committed to bringing stability and respect to the job of truck drivers by implementing fixed salary system as adopted by Japan and at par with Global Standards. Additionally, the company would work towards providing insurance, safe and clean working environment and training rooms and also work towards initiating programs and facilities to improve drivers' safety, health and overall lifestyle in the HUB.

This is the first step in a long journey. Future initiatives of SAMRX include vertical integration through the manufacturing of trailers, yard management, and providing integrated rail & waterways solutions. Safety is embedded in the DNA of both Hamakyorex and Motherson and the SAMRX motto is – "Safety First". Safety of people, cargo and the environment are our utmost priority. As announced earlier in this year, Motherson Group, through its group holding company Samvardhana Motherson International Limited (SAMIL) entered into a joint venture agreement with Hamakyorex Co. Ltd., Japan to grow the land transportation business of finished vehicles in India.

**Mr. Vivek Chaand Sehgal, Chairman, Motherson Group said,** "Safe and cost effective transportation solutions are the key to the success of 'Make in India'. SAMRX will work in this direction by ensuring seamless supply chain across the length and breadth of the Indian economy. With introduction of GST and construction of brand new superhighways, a systemic ecosystem level change is required in the transportation industry to drive efficiencies. While SAMRX will take the lead, we need all the support from the industry and the customers. We need to do this together for the nation."



## About Motherson Group

Motherson Group is a global group, providing full system solutions to the automotive industry, from design, simulation and prototyping to tooling, moulding, painting and final assembly of highly integrated modules. The group was founded in 1975 and is today one of the world's leading automotive component makers. The product portfolio of the Group comprises electrical distribution systems (wiring harnesses), automotive rear vision systems, moulded plastic parts and assemblies, injection moulding tools, moulded and extruded rubber components, interior and exterior polymer modules like cockpits /IPs, door trims, bumpers, automotive modules such as lighting systems, air intake manifolds, pedal assemblies, HVAC systems for passenger and commercial vehicles, air conditioning systems and roof hatches for buses, clutch for car AC compressors, cabins for off-highway vehicles, machined metal products, cutting tools, aluminium die casted products, sheet metal parts, thin film coating metals, IT services and wireless power. The Group has also invested in technologies that provide manufacturing support including compressors, paint coating equipment, auxiliary equipment for injection moulding machines, intelligent cool ing solutions and automotive manufacturing engineering services. In the fiscal year 2018-19 the Group generated revenues of approx. USD 11.7 billion. Motherson Group is ranked 21<sup>st</sup> among the largest automotive suppliers worldwide, employing over 135.000 people in more than 270 facilities across 41 countries. For more information please visit <u>www.motherson.com</u>.

## About Hamakyorex Co., Ltd.

Established in 1971, HAMAKYOREX Group is a Hamamatsu based company that is listed on the Tokyo Stock Exchange. The company engages in the Car Carriage, Logistics and Third-Party Logistics business internationally. Besides Finished Vehicle Logistics, the company also does the distribution of apparel, retail goods, medical equipment, furniture and miscellaneous goods. Logistics for perishable foods/ groceries (Cold Chain Logistics) is also a significant business in Japan and is supported by over a 100 Logistic Centres.

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