

February 7, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra- Kurla Complex
Bandra(E)
Mumbai- – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code: MOTHERSON**Scrip Code: 517334****Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir / Madam,

Samvardhana MotherSON Global Carriers Limited (“SMGCL”) and SMRC Automotive Holdings Netherlands B.V (“SAHN B.V.”) have approved to execute Joint Venture Agreement(s) with Sanko Co. Ltd., Japan.

SMGCL is a wholly owned subsidiary and SAHN B.V. is an indirect wholly owned subsidiary of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, details of Joint Venture(s) are enclosed herewith as **Annexure I**.

Further, the press release issued by the Company is enclosed herewith as **Annexure II**.

The aforesaid proposal(s) were considered at the Board Meeting of the Company held today i.e. February 7, 2025. The Board Meeting of the Company commenced at 0630 Hours (IST) and concluded at 0730 Hours (IST).

The above is for your information and records.


Thanking you

Yours truly

For Samvardhana MotherSON International Limited

Alok Goel
Company Secretary

Joint Venture

Sl. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	<p>1. Samvardhana Motherson Global Carriers Limited, a company duly organized and existing under the laws of India, having its registered office at 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai-400051 ("SMGCL"); SMGCL is a wholly owned subsidiary of Samvardhana Motherson International Limited ("SAMIL" / "the Company").</p> <p>2. SMRC Automotive Holdings Netherlands B.V., a company duly organized and existing under the laws of the Netherlands, having its registered office at Hoogoorddreef 15 1101 BA Amsterdam Netherlands ("SAHN BV") an indirect wholly owned indirect subsidiary of SAMIL.</p> <p>3. Sanko Co. Ltd., a company duly organized and existing under the laws of Japan having its registered office at 474-1 Honden Mizuho-City Gifu, 501-0236, Japan ("Sanko").</p> <p>The following two Joint Ventures are being consummated with Sanko;</p> <p>a) Joint Venture A (JV-A): between SMGCL and Sanko</p> <p>b) Joint Venture B (JV-B): between SAHN B.V and Sanko</p>
2.	Purpose of entering into the agreement	<p>Sanko, founded in 1951, is Japan's No.1 manufacturer of plastic material handling products and a leading company in sustainable packaging solution business. The company operates 27 factories across Japan and serves customers in the various business field. Sanko has strong engineering capabilities, with an in-house technical centre. Its products are structurally and technically engineered for durability, reusability, and full recyclability.</p> <p>Products include pallets, foldable container, Intermediate Bulk Container, Inner & Outer Dunnage etc.</p> 

		<p>The strategic partnership is being established to focus on providing sustainable material handling solutions for various industries in India and Europe. Reusable & Integrated Packaging is a sunrise segment in Logistics.</p> <p>JV-A and JV-B will have the potential to address the captive spend within SAMIL and optimize with more cost efficient and sustainable products aligned with the decarbonization strategy.</p> <p>SAMIL has deep rooted presence in India and Europe will support the growth of this business in various industries.</p>												
3.	Shareholding, if any, in the entity with whom the agreement is executed.	<p>The JV-A will be incorporated in India with the following initial shareholding:</p> <table border="1"> <thead> <tr> <th>Name of the Party</th> <th>Percentage Shareholding</th> </tr> </thead> <tbody> <tr> <td>SMGCL</td> <td>51%</td> </tr> <tr> <td>Sanko</td> <td>49%</td> </tr> </tbody> </table> <p>The JV-B will be incorporated in Hungary with the following initial shareholding:</p> <table border="1"> <thead> <tr> <th>Name of the Party</th> <th>Percentage Shareholding</th> </tr> </thead> <tbody> <tr> <td>SAHN BV</td> <td>51%</td> </tr> <tr> <td>Sanko</td> <td>49%</td> </tr> </tbody> </table>	Name of the Party	Percentage Shareholding	SMGCL	51%	Sanko	49%	Name of the Party	Percentage Shareholding	SAHN BV	51%	Sanko	49%
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4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>a. JV-A shall be operational through incorporation of joint venture company in India and JV-B will be operational through incorporation of joint venture company in Hungary;</p> <p>b. The Board of the JV-A and JV-B shall comprise of a minimum of 5 (five) Directors; 3 (three) appointed by SMGCL or SAHN BV, as the case may be and 2 (two) appointed by Sanko; and</p> <p>c. Joint venture agreements include rights and restrictions customary to a transaction of this nature.</p>												
5.	Whether, the said parties are related to promoter / promoter group / group companies in any manner, if yes, nature of relationship	Not applicable.												
6.	Whether the transaction would fall within related party transactions? if yes, whether the same is done at "arm's length".	Not applicable.												
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	JV-A shall have an initial authorized and paid-up share capital of INR 5,00,000 (Indian Rupees Five Lakhs only) comprising of 50,000 (Fifty Thousand) equity shares of INR 10 (Indian Rupees Ten only) each.												

		<p>JV-B shall have an initial authorized and paid-up share capital of EUR 10,000 (Euro Ten Thousand only).</p> <p>Based on the business requirements, both parties to the respective joint ventures will subscribe to paid-up capital in their respective shareholding.</p>
8.	Any other disclosure related to such agreement, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not applicable.
9.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s);</p> <p>a) Name of parties to the agreement</p> <p>b) Nature of the agreement;</p> <p>c) Date of execution of the agreement;</p> <p>d) Details of amendment and impact thereof or reasons of termination and impact thereof.</p>	Not applicable.



Motherhood and Sanko Japan have formed a joint venture to provide sustainable packaging solutions in India and Europe.

Noida (India), 07th February 2025

Motherhood, a global engineering, manufacturing and assembly conglomerate, announces a strategic partnership with Sanko Japan, a leader in material handling solutions such as sustainable packaging solutions. This collaboration is another step in line with Motherhood's vision of becoming a globally preferred sustainable solutions provider. By focusing on developing reusable and sustainable packaging solutions, this partnership integrates well with Motherhood's efforts towards decarbonisation.

Sanko, founded in 1951, is Japan's No.1 manufacturer of plastic material handling products and a leading company in sustainable packaging solution business. It serves its customers across a diverse range of industries. Sanko has strong engineering capabilities and an in-house technical centre to develop products that are structurally and technically engineered for durability, reusability and full recyclability.

The joint venture will contribute to greater efficiencies in material handling with cost reduction in overall logistics spending. By combining Sanko's engineering expertise and decades of innovation with Motherhood's extensive presence across India & Europe, we aim to provide innovative, sustainable solutions for both automotive and non-automotive industries.

Commenting on this development, Mr. Vivek Chaand Sehgal, Chairman Motherhood, said,

"We are excited to announce that this partnership with Sanko is a strategic, synergistic diversification for our Group. We believe that reimagining packaging as an engineered solution versus a simple commodity can bring immense logistics, cost, and value efficiencies to supply chains. More importantly, we see this collaboration as another way to support our customers in achieving their sustainability goals."

Commenting on this development, Mr. Toshihiko Goto, President Sanko, said,

"We are delighted to create a strategic partnership with Motherhood, which can contribute to our expanding business globally. We believe we can contribute more to Motherhood's and our valuable customers by combining Motherhood's strong global presence and our long experience and rich expertise in the sustainable packaging solution business."

Samvardhana Motherhood International Limited (SAMIL)

Samvardhana Motherhood International Limited (SAMIL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. The company, formerly known as Motherhood Sumi Systems Limited, was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. The company is focused, dynamic, and progressive, providing customers with innovative and value-added products, services, and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company supports its customers from more than 400 facilities across 44 countries in five continents. The company has diversified to support customers in non-automotive businesses, including technology and industrial solutions, health & medical, aerospace and logistic solutions. Thanks to the trust of its customers, SAMIL is currently the largest auto ancillary in India and is ranked among the top 15 automotive suppliers worldwide. The company was selected as one of the Best Companies for 2024 by TIME. For more details on the company, please visit www.motherhood.com (CIN – L35106MH1986PLC284510)

Sanko Co. Ltd.

Sanko, founded in 1951, is Japan's No.1 manufacturer of plastic material handling products and a leading company in sustainable packaging solution business. The company operates 27 factories across Japan and serves to the customers in the various business field. Sanko has strong engineering capabilities, with an in-house technical centre. Its products are structurally and technically engineered for durability, reusability, and full recyclability. For more details, please visit <https://www.sanko-kk.co.jp/company/>

For more details, you may please contact

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