



Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

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February 19, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C / 1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSON

Scrip Code : 517334

Subject: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is with reference to the disclosure submitted by the Company for acquisition of 100% stake in SAS Autosystemtechnik GmbH, Germany by Samvardhana MotherSON Automotive Systems Group B.V., Netherlands, a step-down subsidiary of the Company.

A Press Release pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

This is for your information and records.

Thanking you,

Yours truly,
For Samvardhana MotherSON International Limited
(formerly MotherSON Sumi Systems Limited)

Alok Goel
Company Secretary

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Motherson reaches an agreement to acquire SAS Autosystemtechnik, one of the leading cockpit module integrators globally with large EV portfolio and gross revenues of ~Euro 4.4 Bn on principal basis

Noida (India), 19th February 2023

Samvardhana Motherson Automotive Systems Group BV (SMRPBV) a 100 % subsidiary of Samvardhana Motherson International Limited (SAMIL) has entered into an agreement to acquire 100% stake in SAS Autosystemtechnik GmbH (Germany) ("SAS") from Faurecia, a company of the FORVIA Group (an entity listed on Paris stock exchange).

"SAS" is a leading global provider of assembly and logistics services for the automotive industry. This strong market position is founded on deep technical expertise. It has strong customer relationships with leading European and American OEMs, some of which span almost 3 decades. The company's gross revenues were ~Euro 4.4 Bn on principal basis with net revenues (IFRS) of Euro 896 million for the year ended December 31st, 2022, with almost half of it contributed by EV programs. The orders in hand already secured are of over ~3 Bn Euro in cumulative Net Revenues over the next 3 years. It has more than 5,000 employees in over 24 manufacturing locations in Europe, Asia, and America.

The transaction will be another step further enhancing Motherson's integration in the global automotive supply chain and increase its customer proximity. With its strong capabilities in assembly, automation and logistics, "SAS" is well positioned to benefit from the secular trend of outsourcing of module assembly by OEMs to trusted suppliers.

The enterprise value of the business is Euro 540 million and the transaction will be funded by a mix of debt and internal accruals. The transaction remains subject to information or consultation with employee representatives. Completion of the envisaged transaction will be subject to customary regulatory approvals and would be expected by Q2 FY24 (July-Sept 23).

Commenting of the deal, Mr Vivek Chaand Sehgal, Chairman, Motherson said,

"We have always added new products and technologies to closely serve our customers in a more cohesive way. The acquisition of SAS is an important step in this direction. By adding complementing capabilities which SAS brings, we will be able to further enhance our tier 0.5 position with our customers. With this acquisition, we will be even more diversified in our customer base and products. This acquisition will transform Motherson Group to be a leading assembler of cockpits modules globally, with special focus on EV models. We look forward to welcoming over 5,000 new members into the Motherson family".

About “SAS” Autosystemtechnik, Germany

The company was established in 1996 and in 2020 was acquired by Faurecia, company of the FORVIA Group. The company offers assembly and testing solutions across the automotive value chain, and is a globally leading provider of engineering, testing as well as JIT / JIS assembly and logistics solutions. The company has 24 facilities across 12 countries (Argentina, Brazil, China, Czech Republic, France, Germany, Mexico, Portugal, Slovakia, Spain, Turkey, and USA). The company’s gross revenues on principal basis were Euro 4.4 billion and net revenue (IFRS) of Euro 896 million for the year ended 31st Dec 2022.

About SAMIL (Formerly Motherson Sumi Systems Limited.) and SMRPBV

Samvardhana Motherson International Limited (SAMIL) is a diversified global manufacturing specialist and one of the world’s largest and fastest-growing automotive suppliers for OEMs. Motherson supports its customers from more than 300 facilities across 41 countries, with a team of over 150,000 dedicated professionals. The group recorded revenues of USD 10.5 billion for FY22 and is among the top 25 largest automotive suppliers worldwide.

Samvardhana Motherson Automotive Systems Group BV (SMRPBV) is a 100% subsidiary of SAMIL and is present in all major global automotive production hubs, with 109 facilities spread across 29 countries. To know more about Motherson please visit www.motherson.com (CIN - L34300MH1986PLC284510) and www.smrpbv.com

Module and Polymer Products Business Division

Motherson is leading expert in high quality interior and exterior polymer modules for the automotive industry and is one of the largest manufacturers of polymer-based modules and components globally. The Modules and Polymer Products division of Motherson develops and produces a highly diversified product range from simple plastic parts to highly integrated systems and modules, supplying to leading automotive OEMs globally. The division’s expertise in multiple polymer processing technologies is the optimal foundation for the development of cost-optimised products with highest quality standards and of innovative and sustainable solutions. Many of the division’s products are prominently visible in the inside and from the outside of the vehicles thus, contributing significantly to their aesthetic appearance. The division has 103 facilities spread across 25 countries.

For more details on this transaction, you may please contact

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