

October 20, 2020

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI – 400051, India

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Fort, MUMBAI – 400001, India

**Scrip Code : MOTHERSUMI**

**Scrip Code : 517334**

**Ref.: Press Release**

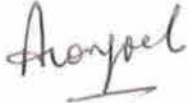
Dear Sir/ Madam,

Motherson Rolling Stocks S. de R.L. de C.V. ("**MRS**"), a wholly owned indirect subsidiary of Motherson Sumi Systems Limited ( **the "Company"**) through PKC Group Oy, has signed an assets sale and purchase agreement with Bombardier to acquire the activities of Electrical Wiring Interconnection Systems performed at Bombardier Transportation's manufacturing site in Huehuetoca, Mexico.

The transaction is subject to customary closing events and expected to complete in Fourth Quarter of the financial year 2020-21.

In this regard, a Press Release of the Company is enclosed for your information and record.

Yours truly,  
For Motherson Sumi Systems Limited



Alok Goel  
Company Secretary



Encl.: A/a.

## **Motherson Sumi Systems Ltd. signs strategic agreement to acquire Bombardier's Electrical Wiring Interconnection Systems (EWIS) business in Huehuetoca, Mexico.**

Noida, Tuesday, 20<sup>th</sup> October 2020

Motherson Sumi Systems Limited (MSSL), via its Mexican subsidiary, Motherson Rolling Stocks S. de R.L. de C.V. (MRS), has signed an asset sale and purchase agreement to acquire the activities of Electrical Wiring Interconnection Systems (EWIS) performed at Bombardier Transportation's manufacturing site in Huehuetoca, Mexico (BT Ensamblés México). MRS is part of the Motherson Rolling Stock Division which designs and manufactures electrical cabinets, power packs and electrical distribution systems for leading rolling stock manufacturers.

MSSL, through PKC Group (acquired in March 2017), is engaged in the manufacturing of wiring harnesses for rolling stock, mainly in Europe and the Americas region. In 2019, the company through its subsidiary Motherson Rolling Stock Systems GB Limited, UK (MRSS) acquired Bombardier's UK rolling stock electrical component and systems business in Derby. Now, with the execution of this definitive agreement between MRS and Bombardier, the relationship will expand to Mexico.

The transaction includes the transfer of assets, employees and inventories, on a debt-free and cash-free basis and is valued at around US \$ 10 million approx. (subject to customary adjustments). The revenue of the said business was US \$ 25 million for calendar year 2019. The transaction is subject to customary closing events and expected to complete in Q4 FY20-21.

BT Electrical Wiring Interconnection Systems (EWIS) provides world-class harnesses and electrical assembly based on standard solutions. MRS will continue manufacturing the same electrical harnesses product as today at the Huehuetoca site in Mexico with enhanced efficiency in time-to-market, on-time delivery and cost structure. Both companies are now working on the smooth transition of employees and business, to mitigate any potential impacts and expect to close the transaction in Q4 FY20-21.

Mr. Vivek Chaand Sehgal, Chairman, MSSL said, "Our focus is always on adding value to our customers' supply chain and catering to their requirements. This is another step forward in that direction. We are further strengthening the relationship with Bombardier under the global partnership agreement and our collective strength will position us as a preferred solutions provider to our customers in the rolling stock business."

"The acquisition of the business will enable us to be a truly global partner to our customers as we get the opportunity to serve them in the North American market", said Andre Gerstner, President, Rolling Stock Division, PKC Group.

"The global rail market is extremely dynamic and has become increasingly competitive. Bombardier Transportation aims to enhance its adaptability and agility to changing market conditions, in order to continue to increase its competitiveness and improve its global footprint. This divestiture is in alignment with our global transformation strategy of reducing the activities to



our core- and integrating competencies”, said Jim Vounassis, Chief Operating Officer, Bombardier Transportation.

“The transaction is beneficial to both parties since Bombardier has been seeking to establish a long-term supplier partnership for electrical harnesses and assemblies in the Americas region and MRS is an excellent strategic partner for this”, added, Elliot G. Sander, President, Americas Region, Bombardier Transportation.

#### **About Motherson Sumi Systems Limited**

Motherson Sumi Systems Limited (MSSL) is one of the world’s leading specialised automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 41 countries across five continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Motherson Group, ranked 22<sup>nd</sup> among global automotive suppliers by Automotive News. For more details, please visit [www.motherson.com](http://www.motherson.com) (CIN - L34300MH1986PLC284510).

#### **About Bombardier Transportation**

Bombardier Transportation is a global mobility solution provider leading the way with the rail industry’s broadest portfolio. It covers the full spectrum of solutions, ranging from trains to sub-systems and signalling to complete turnkey transport systems, e-mobility technology and data-driven maintenance services. Combining technology and performance with empathy, Bombardier Transportation continuously breaks new ground in sustainable mobility by providing integrated solutions that create substantial benefits for operators, passengers and the environment. Headquartered in Berlin, Germany, Bombardier Transportation employs around 36,000 people and its products and services operate in over 60 countries.

#### **About Bombardier**

With over 60,000 employees across two business segments, Bombardier is a global leader in the transportation industry, creating innovative and game-changing planes and trains. Our products and services provide world-class transportation experiences that set new standards in passenger comfort, energy efficiency, reliability and safety. Headquartered in Montréal, Canada, Bombardier has production and engineering sites in over 25 countries across the segments of Aviation and Transportation. Bombardier shares are traded on the Toronto Stock Exchange (BBD). In the fiscal year ended December 31, 2019, Bombardier posted revenues of \$15.8 billion.

For other details on Motherson Sumi Systems Limited, please contact:

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