

April 16, 2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSUMI

Scrip Code : 517334

Sub: Outcome of the Committee of Directors (Administrative Matters) of the Board of Directors of the Company

Dear Sir,

In furtherance to our letter dated April 12 2020, please note that the Committee of Directors (Administrative Matters) of the Board of Directors of the Company in its meeting held today April 16, 2020, has approved the issuance of Listed, Secured, Redeemable, Non-convertible Debentures (**NCDs**), with an aggregate amount up to Rs.500 crore (Rupees Five Hundred crores), on a private placement basis, in one or more tranches to certain eligible investors permitted to invest in the NCDs under applicable laws as per the details mentioned in **Annexure - A**.

The above is submitted pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for your information and record.

The meeting of the Committee of Directors (Administrative Matters) of the Board of Directors of the Company commenced at 0830 hours and concluded at 0845 hours.

Thanking you,

Yours truly,
For MotherSON Sumi Systems Limited

Sd/-
Alok Goel
Company Secretary

Annexure A

Details of the secured, rated, listed, redeemable Non-Convertible Debentures

Sl. No.	Details of Events that need to be provided	Information about such events
i	Size of the issue	Private Placement of up to 5,000 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of the face value of Rs. 10,00,000/- (Rupees ten lacs) each for cash aggregating up to Rs. 500 crores to be issued in one or more tranches.
ii	Whether proposed to be listed, if yes, name of the stock exchange(s)	Yes. BSE Limited
iii	Tenure of the instrument	3 years from the Deemed Date of Allotment
iv	Interest/Coupon Rate, Coupon Payment Date	7.84% per annum. Payable on Annual basis
v	Charge/security	First ranking pari-passu charge by way of hypothecation and/or mortgage on the fixed assets (moveable and immovable) of the Company to provide security cover of 1.25 times of the Outstanding NCDs.
vi	Special right/ interest/ privileges	As per the relevant private placement offer document
vii	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	As per the relevant private placement offer document
viii	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	As per the relevant private placement offer document
ix	Details of redemption	As per the relevant private placement offer document