

**SAMVARDHANA MOTHERSON GLOBAL
HOLDINGS LIMITED**

**FINANCIAL STATEMENTS
31 MARCH 2019**

Samvardhana Motherson Global Holdings Limited

Report and financial statements 31 March 2019

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Samvardhana Motherson Global Holdings Limited

Board of Directors and other officers

Board of Directors

Bimal Dhar (resigned 13 May 2019)
Vivek Chaand Sehgal
Militsa Symeou
Georgios Filippou
Maria Thrasyvoulou (appointed 04 October 2018)
Michalakis Hadjimichael (resigned 04 October 2018)
Gautam Mukherjee (appointed 01 April 2019)

Company Secretary

Cypcosecretarial Limited
4 Pindou
Engomi
CY-2409, Nicosia
Cyprus

Registered office

3 Themistocles Dervis Street
Julia House
CY-1066, Nicosia
Cyprus

Independent Auditor's Report

To the Members of Samvardhana Motherson Global Holdings Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Samvardhana Motherson Global Holdings Limited (the "Company"), which comprise the statement of financial position as at 31 March 2019, and the statements of comprehensive income, changes in equity and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 March 2019, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union and the requirements of the Cyprus Companies Law, Cap. 113.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Cyprus, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors for the financial statements

The Board of Directors is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards as adopted by the European Union and the requirements of the Cyprus Companies Law, Cap. 113, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.