

**PK CABLES DO BRASIL IND. E COM. LTDA**

CNPJ 01.691.944/0002-04

**FINANCIAL STATEMENTS IN DECEMBER, 31 2018**

In Brazilian thousands reais - BRL

**BALANCE SHEET**

ASSETS		LIABILITIES		PROFIT & LOSS	
<b>CURRENT ASSETS</b>	<b>120.547.690</b>	<b>CURRENT LIABILITIES</b>	<b>40.844.246</b>	<b>Sales of goods</b>	<b>371.684.623</b>
Cash and cash equivalents	2.473.228	Trade payables	29.539.732	(-) Adjustments of revenue	-89.695.730
Trade receivables	66.763.151	Tax	1.961.647	<b>Net Sales</b>	<b>281.988.893</b>
Inventories	45.547.116	Salaries and social charges	7.986.941	(-) Cost of goods sold	-220.331.442
Tax credits	4.084.686	Other liabilities	1.355.925	<b>Gross operating profit</b>	<b>61.667.450</b>
Other receivables	1.461.991	<b>NON-CURRENT LIABILITIES</b>	<b>92.566.599</b>	Selling expenses	-1.991.689
Expenditure next fin. Year	217.519	Related parts	91.015.730	Administrative expenses	-49.095.411
<b>NON-CURRENT ASSETS</b>	<b>67.061.983</b>	Long-term accrual	1.550.870	Others operating income	5.758.526
Tax credits	1.439.527	<b>TOTAL EQUITY</b>	<b>54.198.828</b>	<b>Operating profit</b>	<b>16.328.876</b>
Judicial deposits	736.661	Share capital	325.443.069	Financial Income and expenses	-18.524.701
Deferred tax assets	31.233.910	Retained earnings	-271.244.241	<b>Profit before taxes</b>	<b>-2.195.825</b>
Property, plant and equipment	33.651.885	<b>SHAREHOLDERS' EQUITY AND LIAB</b>	<b>187.609.673</b>	Income taxes	-611.184
<b>ASSETS TOTAL</b>	<b>187.609.673</b>			<b>PROFIT FOR THE PERIOD</b>	<b>-2.807.008</b>

Statement of changes in net equity.			
Description	Share capital	Capital reserve	Retained earnings
Balance 31/12/2017	325.443.069	0	-268.437.233
Year Profit	0	0	-2.807.008
Balance 31/12/2018	325.443.069	0	-271.244.241
			Equity
			57.005.836
			-2.807.008
			54.198.828



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