

Motherson Sumi Systems Limited announces FY2010-11 results

Annual Results FY 10-11 (all comparisons with FY 09-10)

- 1. Consolidated Total Sales up by 22%.**
- 2. Consolidated Domestic Sales up by 59%.**
- 3. Standalone Total Sales up by 63%**
- 4. Standalone Domestic Sales up by 68%.**
- 5. SMR Sales up by 22% (in Euro terms) and 9% (in Rupee terms)**
- 6. SMR PBT up by 1391% and PAT up by 1015%**
- 7. Consolidated EPS of Rs 10.01 as compared to Rs. 6.07 in the previous year**
- 8. Dividend declared at Rs. 2.75 per share as compared to Rs. 1.75 per share during FY 2009-10**
- 9. Share Exchange Ratio for Sumi Motherson Innovative Engineering Limited (SMIEL) at 10 shares of MSSL against 57 shares of SMIEL. Post merger, MSSL's capital shall be Rs. 39.196 crore.**

Commenting on the results of Mr. Vivek Chaand Sehgal, Chairman, Samvardhana Motherson Group; Vice-Chairman, Motherson Sumi Systems Ltd. said:

- 1. The company has delivered superior results in the last year 2010-2011. The Company has grown more than the market. We would like to thank our customers, shareholders, employees and suppliers who have consistently reposed their trust in us.**
- 2. The Domestic Automotive industry has shown robust growth in FY 2010-11 which aided our growth**
- 3. SMR has shown good consistent performance in the second year of its operations.**
- 4. SMR is setting up its second plant in Hungary and is also setting up new plants in Brazil and Thailand, where production will commence in the coming year.**
- 5. During the year the Company has added new plants in Chennai, Bengaluru and Haldwani.**

MSSL FY10-11 Consolidated Results (all comparisons with FY09-10)

Figures in Rs./Crore

	2010-11	2009-10	% change
Total Sales	8,176	6,702	22%
Earnings Before Interest Depreciation & Tax*	929	683	36%
Depreciation	246	260	(5.4%)
EBIT *	683	423	61%
Exceptional Expenses / (Income)	-	43	N.A
Exchange fluctuation on FCCB	(6)	(26)	(77%)
Profit Before Tax	631	343	84%
Profit After Tax (Concern Share)	391	243	61%
EPS (Diluted)	10.01	6.07	65%

*without restructuring cost

FY10-11 Consolidated Results of Samvardhana Motherson Reflectec, a subsidiary of MSSL

	FY 2010-11	FY 2009- 2010
Total Sales (Euro in millions)	755	620
<i>Figures in Rs./Crore</i>		
Total Sales	4,547	4,159
Earnings Before Interest Depreciation & Tax*	314	236
Depreciation	130	150
EBIT *	184	86
Exceptional Expenses/ (Income)	-	43
Profit Before Tax	164	11
Profit After Tax (MSSL's Share)	48	6

*with restructuring cost

- **MSSL Consolidated sales growth for Q4 :**

(Figures in Rs./Crore)

	Q4 2010-11	Q4 2009-10	% change
Total Sales	2,318	1,928	20%

- **MSSL Standalone sales growth for FY 2010-11 is approx 63% :**

(Figures in Rs./Crore)

	2010-11	2009-10	% change
Total Sales	2,778	1,705	63%

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About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) the flagship company of the Samvardhana Motherson Group is a joint venture between Samvardhana Motherson Group and Sumitomo Wiring Systems (Japan). MSSL is one of the largest manufacturers of Automotive Rearview Mirrors for passenger cars in the world together with being the largest manufacturer of automotive wiring harnesses in India. It also supplies plastic components and modules to the automotive industry. Other product range of MSSL comprises of rubber components for automotive and industrial applications, high precision machined metal parts, injection molding tools and HVAC Systems. The integration of diverse products and technologies leading to comprehensive solutions is a unique advantage, which makes the company a 'globally preferred solutions provider'. MSSL has presence in 23 countries and has manufacturing bases in six continents across the globe- Asia, Europe, North America, South America, Australia & Africa to support its customers.

For all details about Motherson Sumi Systems Limited / Samvardhana Motherson Group, please contact:-

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