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UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER 2005

(Rs. in Millions)

Particulars	Three Months Ended 31/12/2005	Three Months Ended 31/12/2004	Nine Months Ended 31/12/2005	Nine Months Ended 31/12/2004	Year Ended 31/03/2005
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1	2	3	4	5
1 Net Sales/Income from Operations	1694.83	1359.61	4834.76	4052.54	5535.51
Domestic Sale	1377.11	1132.27	3807.46	3284.62	4477.61
Export Sale	317.72	227.34	1027.30	767.92	1057.90
2 Other Income	54.11	13.23	156.93	42.24	90.94
Net Income (1+2)	1748.94	1372.84	4991.69	4094.78	5626.45
3 Total Expenditure	1421.23	1105.71	4034.12	3268.31	4492.67
a) (Increase)/Decrease in stock in trade	(10.39)	(34.17)	(102.11)	(71.48)	(95.92)
b) Consumption of Raw Materials	951.47	767.97	2751.95	2229.88	3051.71
c) Staff Cost	169.73	129.67	468.26	369.06	501.70
d) Other Expenditure	310.42	242.24	916.02	740.85	1035.18
4 Interest (Net)	37.46	9.23	82.98	25.16	19.57
5 Depreciation	81.36	61.51	223.63	186.77	264.22
6 Profit before Tax (1+2-3-4-5)	208.89	196.39	650.96	614.54	849.99
7 Provision for Taxation					
- Current	42.10	59.75	123.95	175.90	237.62
- Deferred	(2.19)	2.52	(3.95)	(0.22)	(8.58)
- Fringe Benefit	2.80	-	9.00	-	-
8 Net Profit (6-7)	166.18	134.12	521.96	438.86	620.95
9 Paid-up Equity Share Capital (Ordinary share Rs.1/- each)	234.89	156.59	234.89	156.59	234.89
10 Reserves excluding Revaluation Reserves	-	-	-	-	1486.04
11 Earning per share - Basic/ diluted**	0.71	0.57*	2.22	1.87*	2.64
12 Aggregate of Non Promoting Shareholding					
- No of Shares	66481898	44321265	66481898	44321265	66481898
- Percentage of Shareholding	28.30%	28.30%	28.30%	28.30%	28.30%

• Adjusted consequent to the issue of equity shares of 78,296,400 as bonus shares during the year 2004-2005 in proportion of one equity share for every two equity shares.

** Potential conversion of FCCB is anti-dilutive during the period hence not considered

Contd.....

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**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT
WITH STOCK EXCHANGE FOR THE NINE MONTHS ENDED 31st DECEMBER 2005**

(Rs. in Millions)

Particulars	Three Months Ended 31/12/2005 (Unaudited)	Three Months Ended 31/12/2004 (Unaudited)	Nine Months Ended 31/12/2005 (Unaudited)	Nine Months Ended 31/12/2004 (Unaudited)	Year Ended 31/03/2005 (Audited)
1. Segment Revenue					
a. Automotive	1510.65	1259.09	4323.79	3696.93	5081.87
b. Non Automotive	234.42	111.96	609.50	387.17	532.90
c. Unallocated	19.27	3.81	93.86	17.90	21.52
Total	1764.34	1374.86	5027.15	4102.00	5636.29
Less: Inter Segment Revenue	15.40	2.02	35.46	7.22	9.84
Net Sales/Income from Operations	1748.94	1372.84	4991.69	4094.78	5626.45
2. Segment Results					
a. Automotive	216.55	185.35	547.13	540.85	758.22
b. Non Automotive	23.37	18.62	105.78	82.43	92.77
Total	239.92	203.97	652.91	623.28	850.99
Less i) Interest (Net)	37.46	9.23	82.98	25.16	19.57
ii) Other unallocable expenditure (Net of Unallocable Income)	(6.43)	(1.65)	(81.03)	(16.42)	(18.57)
Total Profit Before Tax	208.89	196.39	650.96	614.54	849.99
3. Capital Employed					
a. Automotive	3220.99	2152.03	3220.99	2152.03	2559.71
b. Non Automotive	272.46	183.11	272.46	183.11	187.96
c. Others (including investments)	2267.09	95.94	2267.09	95.94	(203.81)
Total Segment Capital Employed	5760.54	2431.08	5760.54	2431.08	2543.86

Notes:

- (i) The above financial results were approved by Board of Directors of the Company at the meeting held on 28th January 2006.
- (ii) Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended December 31, 2005.
- (iii) The Company has on July 15, 2005 issued € 50.30 million Zero Coupon Convertible Bonds due 2010, listed on the Singapore Exchange Securities Trading Limited and accordingly an amount of Rs. 25.15 million (net of income of Rs 17.52 million on unutilised funds) and Rs. 49.45 million (net of income of Rs 29.27 million on unutilised funds) for the quarter and nine months ended December 31, 2005 respectively has been charged to profit and loss account as finance cost being amortisation of the amount of premium payable on redemption and other ancillary costs incidental to the issue. As on December 31, 2005, an amount of € 35.22 million is lying unutilised.
- (iv) The Board has approved the acquisition of 100% equity shares and amalgamation of Motherson Advance Polymers Limited with the Company with effect from April 1, 2005 subject to the necessary approvals.
- (v) The Company has decided to set up a new subsidiary in Sharjah with Sumitomo Wiring Systems Limited (SWS) holding 49% for the supply of harnesses to SWS. Further the Company has also agreed to set up a new joint venture with Balda AG for development of precision moulds and manufacture of parts of mobile phones at Chennai with an investment of US \$ 10 million in next 10 to 18 months with the company having a shareholding of 40%.
- (vi) Investors Complaints received and disposed off during quarter ended December 31, 2005: (Nos.)

Complaints pending at the beginning of the quarter	7
Complaints received during the quarter	15
Disposal of complaints	16
Complaints lying unresolved at the end of the quarter	6
- (vii) Previous year/period figures have been regrouped/ reclassified wherever necessary.

By Order of the Board of Directors
For Motherson Sumi Systems Limited

Place: Noida
Date: 28th January 2006

V C Sehgal
CHAIRMAN

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31st DECEMBER 2005

(Rs. in Millions)

Particulars		Three Months Ended	Three Months Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31/12/2005 (Unaudited)	31/12/2004 (Unaudited)	31/12/2005 (Unaudited)	31/12/2004 (Unaudited)	31/03/2005 (Audited)
1	Net Sales/Income from Operations	2490.16	1961.71	7101.21	5641.89	7812.25
	Within India	1675.88	1440.03	4826.53	4102.79	5596.09
	Outside India	814.28	521.68	2274.68	1539.10	2216.16
2	Other Income	39.94	28.53	90.62	56.60	107.12
	Net Income (1+2)	2530.10	1990.24	7191.83	5698.49	7919.37
3	Total Expenditure	2102.46	1642.00	5987.52	4638.46	6417.66
a)	(Increase)/Decrease in stock in trade	(56.73)	(55.54)	(150.46)	(130.99)	(170.85)
b)	Consumption of Raw Materials	1404.54	1161.94	4021.79	3237.32	4447.50
c)	Staff Cost	273.58	188.30	714.36	512.21	691.05
d)	Other Expenditure	481.07	347.30	1401.83	1019.92	1449.96
4	Interest (Net)	48.19	17.23	108.63	41.01	33.54
5	Depreciation	103.02	79.05	287.88	233.26	341.16
6	Profit before Tax (1+2-3-4-5)	276.43	251.96	807.80	785.76	1127.01
7	Provision for Taxation					
	- Current	54.93	72.58	157.25	205.99	281.93
	- Deferred	(6.57)	1.93	(15.50)	(0.38)	(9.69)
	-Fringe Benefit	2.78		9.94		-
8	Profit After Taxation before share of Profit/(Loss) of associates and minority interests (6-7)	225.29	177.45	656.11	580.15	854.77
9	Share of Profit/(Loss) of Associates	0.34	0.68	1.75	2.51	3.52
10	Profit After Taxation before Minority Interests (8+9)	225.63	178.13	657.86	582.66	858.29
11	Minority Interests	4.07	6.57	8.30	13.14	18.32
	NET PROFIT (10-11)	221.56	171.56	649.56	569.52	839.97
12	Paid-up equity share capital (Ordinary share Re. 1/- each)	234.89	156.59	234.89	156.59	234.89
13	Reserves excluding Revaluation Reserves	-	-	-	-	1944.76
14	Earning per share					
	- Basic/ diluted**	0.94	0.73*	2.77	2.42*	3.58
15	Aggregate of non promoting shareholding					
	- No of shares	66481898	44321265	66481898	44321265	66481898
	- Percentage of shareholding	28.30%	28.30%	28.30%	28.30%	28.30%

* Adjusted consequent to the issue of equity shares of 78,296,400 as bonus shares during the year 2004-2005 in proportion of one equity share for every two equity shares.

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Notes:

- (i) The above-consolidated financial results were approved by Board of Directors of the Company at the meeting held on 28th January 2006.
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