

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2004

(Rs. in Millions)

Particulars	Three Months Ended 31/12/2004	Three Months Ended 31/12/2003	Nine Months Ended 31/12/2004	Nine Months Ended 31/12/2003	Previous Accounting Year 2003-04
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1	2	3	4	5
1 Net Sales/Income from Operations	1359.61	1134.06	4052.54	3138.34	4571.69
Domestic Sale	1132.27	884.25	3284.62	2497.79	3622.76
Export Sale	227.34	249.81	767.92	640.55	948.93
2 Other Income	13.23	11.26	42.24	42.84	51.21
Net Income (1+2)	1372.84	1145.32	4094.78	3181.18	4622.90
3 Total Expenditure	1105.71	922.29	3268.31	2508.00	3640.04
a) (Increase)/Decrease in stock in trade	(34.17)	0.68	(71.48)	(37.82)	(66.82)
b) Consumption of Raw Materials	767.97	604.23	2229.88	1596.29	2358.76
c) Staff Cost	129.67	105.48	369.06	290.91	407.39
d) Other Expenditure	242.24	211.90	740.85	658.62	940.71
4 Interest (Net)	9.23	10.16	25.16	30.65	33.16
5 Depreciation	61.51	61.82	186.77	176.39	268.67
6 Profit before Tax (1+2-3-4-5)	196.39	151.05	614.54	466.14	681.03
7 Provision for Taxation					
- Current	59.75	36.81	175.90	127.20	200.44
- Deferred	2.52	(1.37)	(0.22)	5.24	(3.91)
8 Net Profit (6-7)	134.12	115.61	438.86	333.70	484.50
9 Paid-up Equity Share Capital (Ordinary share Rs.1/- each)	156.59	156.59	156.59	156.59	156.59
10 Reserves excluding Revaluation Reserves	-	-	-	-	1211.22
11 Earning per share (Basic and Diluted)	0.86	0.74	2.80	2.13	3.09
12 Aggregate of Non Promoters Shareholding					
- No of Shares	44321265	44718880	44321265	44718880	44598595
- Percentage of Shareholding	28.30%	28.56%	28.30%	28.56%	28.48%

Contd...

**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT
WITH STOCK EXCHANGE FOR THE QUARTER ENDED 31ST DECEMBER, 2004**

(Rs. in Millions)

<i>Particulars</i>	<i>Three Months Ended 31/12/2004 (Unaudited)</i>	<i>Three Months Ended 31/12/2003 (Unaudited)</i>	<i>Nine Months Ended 31/12/2004 (Unaudited)</i>	<i>Nine Months Ended 31/12/2003 (Unaudited)</i>	<i>Previous Accounting Year 2003-04 (Audited)</i>
1. Segment Revenue					
a. Automotive	1259.09	1006.26	3696.93	2876.73	4209.90
b. Non Automotive	111.96	137.62	387.17	302.31	410.77
c. Unallocated	3.81	3.15	17.90	7.41	9.19
Total	1374.86	1147.03	4102.00	3186.45	4629.86
Less: Inter Segment Revenue	2.02	1.71	7.22	5.27	6.96
Net Sales/Income from Operations	1372.84	1145.32	4094.78	3181.18	4622.90
2. Segment Results					
a. Automotive	185.35	129.78	540.85	433.96	647.49
b. Non Automotive	18.62	29.04	82.43	61.13	63.77
Total	203.97	158.82	623.28	495.09	711.26
Less i) Interest (Net)	9.23	10.16	25.16	30.65	33.16
ii) Other unallocable expenditure (Net of Unallocable Income)	(1.65)	(2.39)	(16.42)	(1.70)	(2.93)
Total Profit Before Tax	196.39	151.05	614.54	466.14	681.03
3. Capital Employed					
a. Automotive	2152.03	1921.31	2152.03	1921.31	2093.50
b. Non Automotive	183.11	136.67	183.11	136.67	137.40
c. Others (including investments)	95.94	315.03	95.94	315.03	(74.10)
Total Segment Capital Employed	2431.08	2373.01	2431.08	2373.01	2156.80

Notes:

- (i) The above financial results were approved by the Board of Directors of the Company at the meeting held on 27th January 2005.
- (ii) The Board of Directors of the Company in their meeting held on 7th January 2005 have proposed an issue of bonus shares in the proportion of 1:2 to the equity shareholders of the Company. The Extra-Ordinary general meeting of Shareholders has been convened on 10th February 2005 to accord approval to this scheme.
- (iii) In view of the transfer of Elastomer Division of the Company to a new Joint Venture Company w.e.f. 01st June 2004, results are not strictly comparable.
- (iv) Investors Complaints received and disposed off during quarter ended December 31, 2004.
- | | |
|---|--------|
| | (Nos.) |
| Complaints pending at the beginning of the quarter | 5 |
| Complaints received during the quarter | 17 |
| Disposal of complaints | 16 |
| Complaints lying unresolved at the end of the quarter | 6 |
- (v) Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended December 31, 2004.
- (vi) Previous year/period figures have been regrouped wherever necessary.

By Order of the Board of Directors
For **Motherson Sumi Systems Limited**

Place: Noida
Date: 27th January 2005

V C Sehgal
CHAIRMAN

Together we make it happen

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2004
(Rs. in Millions)

	Particulars	Three Months Ended 31/12/2004 (Unaudited)	Three Months Ended 31/12/2003 (Unaudited)	Nine Months 31/12/2004 (Unaudited)	Nine Months 31/12/2003 (Unaudited)	Previous Accounting Year 2003-04 (Audited)
1	Net Sales/Income from Operations	1961.71	1450.89	5641.89	4034.22	5899.35
	Domestic Sale	1440.03	1142.58	4102.79	3133.85	4384.12
	Export Sale	521.68	308.31	1539.10	900.37	1515.23
2	Other Income	28.53	12.47	56.60	46.32	71.43
	Net Income (1+2)	1990.24	1463.36	5698.49	4080.54	5970.78
3	Total Expenditure	1642.00	1186.84	4638.46	3275.15	4766.88
a)	(Increase)/Decrease in stock in trade	(55.54)	3.00	(130.99)	(42.34)	(83.69)
b)	Consumption of Raw Materials	1161.94	785.70	3237.32	2173.49	3228.21
c)	Staff Cost	188.30	132.02	512.21	362.96	510.24
d)	Other Expenditure	347.30	266.12	1019.92	781.04	1112.12
4	Interest (Net)	17.23	12.21	41.01	38.77	44.79
5	Depreciation	79.05	70.91	233.26	200.52	304.15
6	Profit before Tax (1+2-3-4-5)	251.96	193.40	785.76	566.10	854.96
7	Provision for Taxation					
	- Current	72.58	42.99	205.99	139.30	212.35
	- Deferred	1.93	(1.67)	(0.38)	6.48	(3.88)
8	Profit After Taxation before share of Profit/(Loss) of associates and minority interests (6-7)	177.45	152.08	580.15	420.32	646.49
9	Share of Profit/(Loss) of Associates	0.68	0.06	2.51	1.41	2.54
10	Profit After Taxation before Minority Interests (8+9)	178.13	152.14	582.66	421.73	649.03
11	Minority Interests	6.57	(1.71)	13.14	(2.54)	(3.35)
	NET PROFIT (10-11)	171.56	153.85	569.52	424.27	652.38
12	Paid-up equity share capital (Ordinary share Re. 1/- each)	156.59	156.59	156.59	156.59	156.59
13	Reserves excluding Revaluation Reserves	-	-	-	-	1253.94
14	Earning per share (Basic and Diluted)	1.10	0.98	3.64	2.71	4.17
15	Aggregate of non Promoters shareholding					
	- No of shares	44321265	44718880	44321265	44718880	44598595
	- Percentage of shareholding	28.30%	28.56%	28.30%	28.56%	28.48%

Notes:

- (i) The above-consolidated financial results were approved by the Board of Directors of the Company at the meeting held on 27th January 2005.
- (ii) The consolidated results for the period April to December 2004 also includes the results of subsidiary, WOCO Motherson Elastomer Limited, to which the Elastomer Division of the Company has been transferred w.e.f. 01st June 2004.
- (iii) Previous year figures have been regrouped wherever necessary.

By Order of the Board of Directors
For **Motherson Sumi Systems Limited**

Place: Noida
Date: 27th January 2005

V C Sehgal
CHAIRMAN