

Regd. Office: 3<sup>rd</sup> Floor, 43, Community Centre, Bhageria House, New Friends Colony, New Delhi-110065

**UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2005**

(Rs. in Millions)

Particulars	Three Months Ended 30/09/2005	Three Months Ended 30/09/2004	Half Year Ended 30/09/2005	Half Year Ended 30/09/2004	Year Ended 31/03/2005
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1	2	3	4	5
<b>1</b> Net Sales/Income from Operations	<b>1552.02</b>	<b>1397.24</b>	<b>3139.93</b>	<b>2692.93</b>	<b>5535.51</b>
Domestic Sale	1217.39	1140.39	2430.35	2152.35	4477.61
Export Sale	334.63	256.85	709.58	540.58	1057.90
<b>2</b> Other Income	87.34	18.20	102.82	29.01	90.94
<b>Net Income (1+2)</b>	<b>1639.36</b>	<b>1415.44</b>	<b>3242.75</b>	<b>2721.94</b>	<b>5626.45</b>
<b>3 Total Expenditure</b>	<b>1306.05</b>	<b>1100.12</b>	<b>2612.89</b>	<b>2162.60</b>	<b>4492.67</b>
<b>a)</b> (Increase)/Decrease in stock in trade	(71.07)	(8.06)	(91.72)	(37.31)	(95.92)
<b>b)</b> Consumption of Raw Materials	925.96	747.70	1800.48	1461.91	3051.71
<b>c)</b> Staff Cost	153.66	119.65	298.53	239.39	501.70
<b>d)</b> Other Expenditure	297.50	240.83	605.60	498.61	1035.18
<b>4</b> Interest (Net)	35.02	7.35	45.52	15.93	19.57
<b>5</b> Depreciation	74.62	62.10	142.27	125.26	264.22
<b>6 Profit before Tax (1+2-3-4-5)</b>	<b>223.67</b>	<b>245.87</b>	<b>442.07</b>	<b>418.15</b>	<b>849.99</b>
<b>7</b> Provision for Taxation					
- Current	27.40	64.91	81.85	116.15	237.62
- Deferred	3.96	(2.17)	(1.76)	(2.74)	(8.58)
- Fringe Benefit	2.90	-	6.20	-	-
<b>8 Net Profit (6-7)</b>	<b>189.41</b>	<b>183.13</b>	<b>355.78</b>	<b>304.74</b>	<b>620.95</b>
<b>9</b> Paid-up Equity Share Capital (Ordinary share Rs.1/- each)	234.89	156.59	234.89	156.59	234.89
<b>10</b> Reserves excluding Revaluation Reserves					1486.04
<b>11</b> Earning per share - Basic/ diluted**	0.81	0.78*	1.51	1.30*	2.64
<b>12</b> Aggregate of Non Promoting Shareholding					
- No of Shares	66481898	44547145	66481898	44547145	66481898
- Percentage of Shareholding	28.30%	28.45%	28.30%	28.45%	28.30%

\* Adjusted consequent to the issue of equity shares of 78,296,400 as bonus shares during the year 2004-2005 in proportion of one equity share for every two equity shares.

\*\* Potential conversion of FCCB is anti-dilutive during the period hence not considered

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**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT  
WITH STOCK EXCHANGE FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2005**

(Rs. in Millions)

<b>Particulars</b>	<b>Three Months Ended 30/09/2005 (Unaudited)</b>	<b>Three Months Ended 30/09/2004 (Unaudited)</b>	<b>Half Year Ended 30/09/2005 (Unaudited)</b>	<b>Half Year Ended 30/09/2004 (Unaudited)</b>	<b>Year Ended 31/03/2005 (Audited)</b>
<b>1. Segment Revenue</b>					
a. Automotive	1395.77	1242.90	2813.14	2437.84	5081.87
b. Non Automotive	188.15	165.33	375.08	275.21	532.90
c. Unallocated	71.13	11.11	74.59	14.09	21.52
Total	1655.05	1419.34	3262.81	2727.14	5636.29
Less: Inter Segment Revenue	15.69	3.90	20.06	5.20	9.84
<b>Net Sales/Income from Operations</b>	<b>1639.36</b>	<b>1415.44</b>	<b>3242.75</b>	<b>2721.94</b>	<b>5626.45</b>
<b>2. Segment Results</b>					
a. Automotive	151.68	201.11	330.58	355.50	758.22
b. Non Automotive	35.88	40.69	82.41	63.81	92.77
Total	187.56	241.80	412.99	419.31	850.99
Less i) Interest (Net)	35.02	7.35	45.52	15.93	19.57
ii) Other unallocable expenditure (Net of Unallocable Income)	(71.13)	(11.42)	(74.60)	(14.77)	(18.57)
<b>Total Profit Before Tax</b>	<b>223.67</b>	<b>245.87</b>	<b>442.07</b>	<b>418.15</b>	<b>849.99</b>
<b>3. Capital Employed</b>					
a. Automotive	2985.41	2192.78	2985.41	2192.78	2559.71
b. Non Automotive	223.63	163.68	223.63	163.68	187.96
c. Others (including investments)	2456.44	72.62	2456.44	72.62	(203.81)
<b>Total Segment Capital Employed</b>	<b>5665.48</b>	<b>2429.08</b>	<b>5665.48</b>	<b>2429.08</b>	<b>2543.86</b>

**Notes:**

- (i) The above financial results were approved by Board of Directors of the Company at the meeting held on 31<sup>st</sup> October 2005.
- (ii) The Company has on July 15, 2005 issued € 50.30 million Zero Coupon Convertible Bonds due 2010, listed on the Singapore Exchange Securities Trading Limited and accordingly an amount of Rs.24.30 million (net of income of Rs 11.75 million on unutilised funds) has been charged to profit and loss account as finance cost being amortisation of the amount of premium payable on redemption and other ancillary costs incidental to the issue. As on September 30, 2005, an amount of € 39 million is lying unutilised.
- (iii) In view of the consistent good performance by Schefnacker Motherson Limited, a joint venture of the Company, provision for diminution in the value of investment amounting to Rs.50 million being no longer required has been reversed during the quarter ended September 30, 2005. This, however does not have any impact on the consolidated results of the Company.
- (iv) During the quarter ended September 30, 2005, the Company has purchased a building from a related party having a covered area of 6,375 square meter for Rs.35 million on the basis of valuation carried out by an independent valuer.
- (v) Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended September 30, 2005.
- (vi) Investors Complaints received and disposed off during quarter ended September 30, 2005: (Nos.)
- |   |    |
|---|----|
| Complaints pending at the beginning of the quarter    | 6  |
| Complaints received during the quarter                | 19 |
| Disposal of complaints                                | 18 |
| Complaints lying unresolved at the end of the quarter | 7  |
- (vii) Previous year/period figures have been regrouped/ reclassified wherever necessary.

By Order of the Board of Directors  
For Motherson Sumi Systems Limited

Place: Noida  
Date: 31st October 2005

**V C Sehgal**  
**CHAIRMAN**

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**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2005**

(Rs. in Millions)

	<i>Particulars</i>	<i>Three Months Ended 30/09/2005 (Unaudited)</i>	<i>Three Months Ended 30/09/2004 (Unaudited)</i>	<i>Half Year Ended 30/09/2005 (Unaudited)</i>	<i>Half Year Ended 30/09/2004 (Unaudited)</i>	<i>Year Ended 31/03/2005 (Audited)</i>
<b>1</b>	<b>Net Sales/Income from Operations</b>	<b>2330.90</b>	<b>1955.70</b>	<b>4611.05</b>	<b>3680.18</b>	<b>7812.25</b>
	Within India	1655.00	1430.24	3150.65	2662.76	5596.09
	Outside India	675.90	525.46	1460.40	1017.42	2216.16
<b>2</b>	Other Income	31.40	15.28	50.68	28.07	107.12
	<b>Net Income (1+2)</b>	<b>2362.30</b>	<b>1970.98</b>	<b>4661.73</b>	<b>3708.25</b>	<b>7919.37</b>
<b>3</b>	<b>Total Expenditure</b>	<b>2001.33</b>	<b>1579.54</b>	<b>3885.06</b>	<b>2996.46</b>	<b>6417.66</b>
<b>a)</b>	(Increase)/Decrease in stock in trade	(86.71)	(32.63)	(93.73)	(75.45)	(170.85)
<b>b)</b>	Consumption of Raw Materials	1363.57	1091.72	2617.25	2075.38	4447.50
<b>c)</b>	Staff Cost	267.14	171.30	440.78	323.91	691.05
<b>d)</b>	Other Expenditure	457.33	349.15	920.76	672.62	1449.96
<b>4</b>	Interest (Net)	43.08	11.14	60.44	23.78	33.54
<b>5</b>	Depreciation	97.69	80.55	184.86	154.21	341.16
<b>6</b>	<b>Profit before Tax (1+2-3-4-5)</b>	<b>220.20</b>	<b>299.75</b>	<b>531.37</b>	<b>533.80</b>	<b>1127.01</b>
<b>7</b>	Provision for Taxation					
	- Current	36.44	76.42	102.32	133.41	281.93
	- Deferred	(3.95)	(2.05)	(8.93)	(2.31)	(9.69)
	-Fringe Benefit	3.55		7.16		-
<b>8</b>	Profit After Taxation before share of Profit/(Loss) of associates and minority interests ( <b>6-7</b> )	184.16	225.38	430.82	402.70	854.77
<b>9</b>	Share of Profit/(Loss) of Associates	0.66	1.06	1.41	1.83	3.52
<b>10</b>	Profit After Taxation before Minority Interests (8+9)	184.82	226.44	432.23	404.53	858.29
<b>11</b>	Minority Interests	1.70	5.38	4.23	6.57	18.32
	<b>NET PROFIT (10-11)</b>	<b>183.12</b>	<b>221.06</b>	<b>428.00</b>	<b>397.96</b>	<b>839.97</b>
<b>12</b>	Paid-up equity share capital (Ordinary share Re. 1/- each)	234.89	156.59	234.89	156.59	234.89
<b>13</b>	Reserves excluding Revaluation Reserves	-	-	-	-	1944.76
<b>14</b>	Earning per share					
	- Basic/ diluted**	0.78	0.94*	1.82	1.69*	3.58
<b>15</b>	Aggregate of non promoting shareholding					
	- No of shares	66481898	44547145	66481898	44547145	66481898
	- Percentage of shareholding	28.30%	28.45%	28.30%	28.45%	28.30%

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By Order of the Board of Directors  
For Motherson Sumi Systems Limited

Place: Noida  
Date: 31<sup>st</sup> October 2005

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