



# MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 3<sup>rd</sup> Floor, 43, Community Centre, Bhageria House, New Friends Colony, New Delhi-110065

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2005

(Rs. in Millions)

|           | <i>Particulars</i>   | <i>Quarter Ended<br/>30.06.2005<br/>(Unaudited)</i> | <i>Quarter Ended<br/>30.06.2004<br/>(Unaudited)</i> | <i>Year Ended<br/>31.03.2005<br/>(Audited)</i> |
|-----------|--|---|---|--|
| <b>1</b>  | <b>Net Sales/Income from Operations</b>                      | <b>1587.91</b>                                      | <b>1295.69</b>                                      | <b>5535.51</b>                                 |
|           | Domestic Sale  | 1212.96   | 1011.96   | 4477.61  |
|           | Export Sale  | 374.95  | 283.73  | 1057.90  |
| <b>2</b>  | Other Income   | 15.48   | 10.81   | 90.94  |
|           | <b>Net Income (1+2)</b>                                      | <b>1603.39</b>                                      | <b>1306.50</b>                                      | <b>5626.45</b>                                 |
| <b>3</b>  | <b>Total Expenditure</b>                                     | <b>1306.84</b>                                      | <b>1062.48</b>                                      | <b>4492.67</b>                                 |
| <i>a)</i> | (Increase)/Decrease in stock in trade                        | (20.65)   | (29.25)   | (95.92)  |
| <i>b)</i> | Consumption of Raw Materials                                 | 874.52  | 714.21  | 3051.71  |
| <i>c)</i> | Staff Cost   | 144.87  | 119.74  | 501.70   |
| <i>d)</i> | Other Expenditure  | 308.10  | 257.78  | 1035.18  |
| <b>4</b>  | Interest (Net)   | 10.50   | 8.58  | 19.57  |
| <b>5</b>  | Depreciation   | 67.65   | 63.16   | 264.22   |
| <b>6</b>  | <b>Profit before Tax<br/>(1+2-3-4-5)</b>                     | <b>218.40</b>                                       | <b>172.28</b>                                       | <b>849.99</b>                                  |
| <b>7</b>  | Provision for Taxation                                       |   |   |  |
|           | - Current  | 54.45   | 51.24   | 237.62   |
|           | - Deferred   | (5.72)  | (0.57)  | (8.58)   |
|           | -Fringe Benefit  | 3.30  | -   | -  |
| <b>8</b>  | <b>Net Profit (6-7)</b>                                      | <b>166.37</b>                                       | <b>121.61</b>                                       | <b>620.95</b>                                  |
| <b>9</b>  | Paid-up Equity Share Capital<br>(Ordinary share Re.1/- each) | 234.89  | 156.59  | 234.89   |
| <b>10</b> | Reserves excluding Revaluation Reserves                      | -   | -   | 1486.04  |
| <b>11</b> | Earning per share (Basic and Diluted)                        | 0.71  | 0.52*   | 2.64   |
| <b>12</b> | Aggregate of Non Promoting Shareholding                      |   |   |  |
|           | - No of Shares   | 66481898  | 44556395  | 66481898                                       |
|           | - Percentage of Shareholding                                 | 28.30%  | 28.45%  | 28.30%   |

\* Adjusted consequent to the issue of equity shares of 78,296,400 as bonus shares during the year 2004-2005 in proportion of one equity share for every two equity shares.

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Together we make it happen

**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT  
WITH STOCK EXCHANGE FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2005**

(Rs. in Millions)

| <i>Particulars</i>   | <i>Quarter Ended<br/>30.06.2005<br/>(Unaudited)</i> | <i>Quarter Ended<br/>30.06.2004<br/>(Unaudited)</i> | <i>Year Ended<br/>31.03.2005<br/>(Audited)</i> |
|--|---|---|--|
| <b>1. <u>Segment Revenue</u></b>                                 |   |   |  |
| a. Automotive  | 1417.37   | 1194.94   | 5081.87  |
| b. Non Automotive  | 186.93  | 109.88  | 532.90   |
| c. Unallocated   | 3.46  | 2.98  | 21.52  |
| Total  | 1607.76   | 1307.80   | 5636.29  |
| Less: Inter Segment Revenue                                      | 4.37  | 1.30  | 9.84   |
| <b>Net Sales/Income from Operations</b>                          | <b>1603.39</b>                                      | <b>1306.50</b>                                      | <b>5626.45</b>                                 |
| <b>2. <u>Segment Results</u></b>                                 |   |   |  |
| a. Automotive  | 178.90  | 154.39  | 758.22   |
| b. Non Automotive  | 46.53   | 23.12   | 92.77  |
| Total  | 225.43  | 177.51  | 850.99   |
| Less i) Interest (Net)   | 10.50   | 8.58  | 19.57  |
| ii) Other unallocable expenditure<br>(Net of Unallocable Income) | (3.47)  | (3.35)  | (18.57)  |
| <b>Total Profit Before Tax</b>                                   | <b>218.40</b>                                       | <b>172.28</b>                                       | <b>849.99</b>                                  |
| <b>3. <u>Capital Employed</u></b>                                |   |   |  |
| a. Automotive  | 2763.84   | 2193.56   | 2559.71  |
| b. Non Automotive  | 203.23  | 146.92  | 187.96   |
| c. Others (including investments)                                | (106.73)  | (115.42)  | (203.81)                                       |
| <b>Total Segment Capital Employed</b>                            | <b>2860.34</b>                                      | <b>2225.06</b>                                      | <b>2543.86</b>                                 |

**Notes:**

- (i) The above financial results were approved by Board of Directors of the Company at the meeting held on 23<sup>rd</sup> July 2005
- (ii) The Company has on July 15, 2005 issued € 50,300,000 Zero Coupon Convertible Bonds due 2010, listed on the Singapore Exchange Securities Trading Limited.
- (iii) The Company has incorporated a new joint venture Company, Mothersonsumi Reiner GmbH in April 2005. Further, the company entered into an agreement with the Insolvency Administrator to acquire a running plastics injection moulding Company, G + S Kunststofftechnik GmbH in Germany through its wholly owned ultimate subsidiary MSSL GmbH.
- (iv) Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended June 30, 2005.
- (v) Investors Complaints received and disposed off during quarter ended June 30, 2005: (Nos.)
- |   |   |
|---|---|
| Complaints pending at the beginning of the quarter    | 6 |
| Complaints received during the quarter                | 7 |
| Disposal of complaints                                | 7 |
| Complaints lying unresolved at the end of the quarter | 6 |
- (vi) Previous year/period figures have been regrouped/ reclassified wherever necessary.

By Order of the Board of Directors  
For Motherson Sumi Systems Limited

Sd/-

Place: Chennai  
Date: 23<sup>rd</sup> July 2005

**V C Sehgal**  
**CHAIRMAN**

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**Together we make it happen**

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2005**

(Rs. in Millions)

|           | <i>Particulars</i>  | <i>Quarter Ended<br/>30.06.2005<br/>(Unaudited)</i> | <i>Quarter Ended<br/>30.06.2004<br/>(Unaudited)</i> | <i>Year Ended<br/>31.03.2005<br/>(Audited)</i> |
|-----------|---|---|---|--|
| <b>1</b>  | Net Sales/Income from Operations  | <b>2280.15</b>                                      | <b>1724.48</b>                                      | <b>7812.25</b>                                 |
|           | - Within India  | 1495.65   | 1232.52   | 5596.09  |
|           | - Outside India   | 784.50  | 491.96  | 2216.16  |
| <b>2</b>  | Other Income  | 19.28   | 12.79   | 107.12   |
|           | <b>Net Income (1+2)</b>   | <b>2299.43</b>                                      | <b>1737.27</b>                                      | <b>7919.37</b>                                 |
| <b>3</b>  | <b>Total Expenditure</b>  | <b>1883.73</b>                                      | <b>1416.92</b>                                      | <b>6417.66</b>                                 |
| <b>a)</b> | (Increase)/Decrease in stock in trade   | (7.02)  | (42.82)   | (170.85)                                       |
| <b>b)</b> | Consumption of Raw Materials  | 1253.68   | 983.66  | 4447.50  |
| <b>c)</b> | Staff Cost  | 173.64  | 152.61  | 691.05   |
| <b>d)</b> | Other Expenditure   | 463.43  | 323.47  | 1449.96  |
| <b>4</b>  | Interest (Net)  | 17.36   | 12.64   | 33.54  |
| <b>5</b>  | Depreciation  | 87.17   | 73.66   | 341.16   |
| <b>6</b>  | <b>Profit before Tax (1+2-3-4-5)</b>  | <b>311.17</b>                                       | <b>234.05</b>                                       | <b>1127.01</b>                                 |
| <b>7</b>  | Provision for Taxation  |   |   |  |
|           | - Current   | 65.88   | 56.99   | 281.93   |
|           | - Deferred  | (4.98)  | (0.26)  | (9.69)   |
|           | - Fringe Benefit  | 3.61  | -   | -  |
| <b>8</b>  | Profit After Taxation before share of Profit/(Loss) of associates and minority interests ( <b>6-7</b> ) | 246.66  | 177.32  | 854.77   |
| <b>9</b>  | Share of Profit/(Loss) of Associates  | 0.75  | 0.77  | 3.52   |
| <b>10</b> | Profit After Taxation before Minority Interests (8+9)   | 247.41  | 178.09  | 858.29   |
| <b>11</b> | Minority Interests  | 2.53  | 1.19  | 18.32  |
|           | <b>NET PROFIT (10-11)</b>   | <b>244.88</b>                                       | <b>176.90</b>                                       | <b>839.97</b>                                  |
| <b>12</b> | Paid-up equity share capital (Ordinary share Re. 1/- each)  | 234.89  | 156.59  | 234.89   |
| <b>13</b> | Reserves excluding Revaluation Reserves   | -   | -   | 1944.76  |
| <b>14</b> | Earning per share (Basic and Diluted)   | 1.04  | 0.75*   | 3.58   |
| <b>15</b> | Aggregate of non promoting shareholding   |   |   |  |
|           | - No of shares  | 66481898  | 44556395  | 66481898                                       |
|           | - Percentage of shareholding  | 28.30%  | 28.45%  | 28.30%   |

\* Adjusted consequent to the issue of equity shares of 78,296,400 as bonus shares during the year 2004-2005 in proportion of one equity share for every two equity shares.

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