



# MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 3<sup>rd</sup> Floor, 43, Community Centre, Bhageria House, New Friends Colony, New Delhi-110025  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2007

(Rs. in Millions)

	<i>Particulars</i>	<i>Quarter Ended 30.06.2007 (Unaudited)</i>	<i>Quarter Ended 30.06.2006 (Unaudited)</i>	<i>Year Ended 31.03.2007 (Audited)</i>
<b>1</b>	<b>Net Sales/Income from Operations</b>	<b>3,020.42</b>	<b>2,284.98</b>	<b>10,812.19</b>
	Domestic Sale	2,421.01	1,684.45	8,376.36
	Export Sale	599.41	600.53	2,435.83
<b>2</b>	Other Income	36.69	21.02	184.88
	<b>Net Income (1+2)</b>	<b>3,057.11</b>	<b>2,306.00</b>	<b>10,997.07</b>
<b>3</b>	<b>Total Expenditure</b>	<b>2,466.35</b>	<b>1,954.30</b>	<b>8,955.12</b>
<i>a)</i>	(Increase)/Decrease in stock in trade	(18.91)	(20.79)	(90.32)
<i>b)</i>	Consumption of Raw Materials	1,875.57	1,344.08	6,488.57
<i>c)</i>	Staff Cost	271.06	192.82	860.73
<i>d)</i>	Exchange Fluctuation (Net)	(134.12)	81.16	23.09
<i>e)</i>	Other Expenditure	472.75	357.03	1,673.05
<b>4</b>	Interest (Net)	47.07	40.42	177.92
<b>5</b>	Depreciation	118.52	88.60	447.45
<b>6</b>	<b>Profit before Tax (1+2-3-4-5)</b>	<b>425.17</b>	<b>222.68</b>	<b>1,416.58</b>
<b>7</b>	Provision for Taxation			
	- Current	130.72	55.00	315.32
	- Deferred	(9.45)	(19.00)	(52.31)
	-Fringe Benefit	3.50	2.20	11.80
<b>8</b>	<b>Net Profit (6-7)</b>	<b>300.40</b>	<b>184.48</b>	<b>1,141.77</b>
<b>9</b>	Paid-up Equity Share Capital (Ordinary share Re.1/- each)	234.89	234.89	234.89
<b>10</b>	Reserves excluding Revaluation Reserves	-	-	2,754.89
<b>11</b>	Earning per share			
	- Basic	1.28	0.79	4.86
	- Diluted	0.91	0.79	4.86
<b>12</b>	Aggregate of Non Promoting Shareholding			
	- No of Shares	66481898	66481898	66481898
	- Percentage of shareholding	28.30%	28.30%	28.30%

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**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT  
WITH STOCK EXCHANGE FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2007**

(Rs. in Millions)

<i>Particulars</i>	<i>Quarter Ended 30.06.2007 (Unaudited)</i>	<i>Quarter Ended 30.06.2006 (Unaudited)</i>	<i>Year Ended 31.03.2007 (Audited)</i>
<b>1. <u>Segment Revenue</u></b>			
a. Automotive	2,572.13	2,017.25	9,368.20
b. Non Automotive	397.75	309.17	1,760.65
c. Unallocated	111.36	5.01	3.82
Total	3,081.24	2,331.43	11,132.67
Less: Inter Segment Revenue	24.13	25.43	135.60
<b>Net Sales/Income from Operations</b>	<b>3,057.11</b>	<b>2,306.00</b>	<b>10,997.07</b>
<b>2. <u>Segment Results</u></b>			
a. Automotive	340.14	267.89	1,284.15
b. Non Automotive	20.74	73.80	306.53
Total`	360.88	341.69	1,590.68
Less i) Interest (Net)	47.07	40.42	177.92
ii) Other unallocable expenditure (Net of Unallocable Income)	(111.36)	78.59	(3.82)
<b>Total Profit Before Tax</b>	<b>425.17</b>	<b>222.68</b>	<b>1,416.58</b>
<b>3. <u>Capital Employed</u></b>			
a. Automotive	5,407.50	3,877.92	5,109.11
b. Non Automotive	452.06	403.12	494.55
c. Others (including investments)	1,090.18	2,238.40	1,417.13
<b>Total Segment Capital Employed</b>	<b>6,949.74</b>	<b>6,519.44</b>	<b>7,020.79</b>

**Notes:**

- (i) The above financial results were approved by Board of Directors of the Company at the meeting held on 30<sup>th</sup> July 2007.
- (ii) During the current quarter there was fire in two of the Company's manufacturing facilities at Noida , causing damage to the stocks, equipment and building of the units. The said facilities are adequately insured and the company has initiated the process for obtaining the insurance claims. The Company believes that the claims are fully reimbursable and expects no material loss on such account. The Company does not expect the effect of fire to have material impact on the overall operations of the Company.
- (iii) Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended June 30, 2007.
- (iv) The Board of Directors in their meeting held on May 26, 2007 have proposed an issue of bonus shares in the proportion of 1 share for 2 shares held to the equity shareholders of the Company, subject to the approval of Shareholders at the ensuing Annual General Meeting to be held on July 30, 2007. Consequent upon issue of such bonus share to the existing shareholders the conversion price for conversion of FCCB will be revised to Rs. 74.30/- per share.
- (v) The Company has on July 15, 2005 issued € 50.30 million Zero Coupon Convertible Bonds due 2010, listed on the Singapore Exchange Securities Trading Limited and accordingly an amount of Rs. 40.66 million (net of income of Rs 1.94 million on unutilised funds) for the three months ended June 30, 2007 has been charged to profit and loss account as finance cost being amortisation of the amount of premium payable on redemption and other ancillary costs incidental to the issue. As on June 30, 2007, an amount of € 2.77 million is lying unutilised.
- (vi) Exchange Fluctuation (net) includes a gain (net of loss on restatement of loans and deposits advanced overseas) amounting to Rs.87.21 million (corresponding previous quarter loss of Rs.83.81 million) on account of restatement of liabilities arising out of issue of FCCB.
- (vii) Investors Complaints received and disposed off during quarter ended June 30, 2007: (Nos.)
- |   |    |
|---|----|
| Complaints pending at the beginning of the quarter    | 6  |
| Complaints received during the quarter                | 23 |
| Disposal of complaints                                | 23 |
| Complaints lying unresolved at the end of the quarter | 6  |
- (viii) The Hon'ble High Court of Delhi had on September 4, 2006 approved the amalgamation of Motherson Advanced Polymers Limited (MAPL), a 100% subsidiary of the Company, with effect from the appointed date of February 1, 2006 with the Company. The results for the quarter ended June 30, 2006 which do not include the results of MAPL as the amalgamation order was not effective are not strictly comparable to the results for the quarter ended June 30, 2007.
- (ix) Previous year/period figures have been regrouped/ reclassified wherever necessary.

By Order of the Board of Directors  
For Motherson Sumi Systems Limited

Place: Noida  
Date: 30<sup>th</sup> July 2007

**V C Sehgal**  
**CHAIRMAN**

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**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2007**

(Rs. in Millions)

	<i>Particulars</i>	<i>Quarter Ended 30.06.2007 (Unaudited)</i>	<i>Quarter Ended 30.06.2006 (Unaudited)</i>	<i>Year Ended 31.03.2007 (Audited)</i>
<b>1</b>	Net Sales/Income from Operations	<b>4,516.92</b>	<b>3,382.63</b>	<b>15,275.74</b>
	- Within India	2,908.12	2,062.28	9,751.45
	- Outside India	1,608.80	1,320.35	5,524.29
<b>2</b>	Other Income	43.85	27.48	182.73
	<b>Net Income (1+2)</b>	<b>4,560.77</b>	<b>3,410.11</b>	<b>15,458.47</b>
<b>3</b>	<b>Total Expenditure</b>	<b>3,800.90</b>	<b>2,937.51</b>	<b>12,951.13</b>
<b>a)</b>	(Increase)/Decrease in stock in trade	(57.77)	52.54	(205.34)
<b>b)</b>	Consumption of Raw Materials	2,682.15	1,878.86	8,846.81
<b>c)</b>	Staff Cost	520.52	341.64	1,682.49
<b>d)</b>	Exchange Fluctuation (Net)	(145.56)	75.95	(12.07)
<b>e)</b>	Other Expenditure	801.56	588.52	2,639.24
<b>4</b>	Interest (Net)	66.77	53.04	237.97
<b>5</b>	Depreciation	181.09	131.74	646.36
<b>6</b>	<b>Profit before Tax (1+2-3-4-5)</b>	<b>512.01</b>	<b>287.82</b>	<b>1,623.01</b>
<b>7</b>	Provision for Taxation			
	- Current	146.71	63.41	372.17
	- Deferred	(9.24)	(16.53)	(48.08)
	- Fringe Benefit	4.11	2.66	13.80
<b>8</b>	Profit After Taxation before share of Profit/(Loss) of associates and minority interests ( <b>6-7</b> )	370.43	238.28	1,285.12
<b>9</b>	Share of Profit/(Loss) of Associates	0.43	(0.07)	1.70
<b>10</b>	Profit After Taxation before Minority Interests (8+9)	370.86	238.21	1,286.82
<b>11</b>	Minority Interests	(9.90)	(3.85)	(8.37)
	<b>NET PROFIT (10-11)</b>	<b>380.76</b>	<b>242.06</b>	<b>1,295.19</b>
<b>12</b>	Paid-up equity share capital (Ordinary share Re. 1/- each)	234.89	234.89	234.89
<b>13</b>	Reserves excluding Revaluation Reserves	-	-	3541.23
<b>14</b>	Earning per share			
	- Basic	1.62	1.03	5.51
	- Diluted	1.22	1.03	5.51
<b>15</b>	Aggregate of non promoting shareholding			
	- No of shares	66481898	66481898	66481898
	- Percentage of shareholding	28.30%	28.30%	28.30%

**Notes:**

- (i) The above-consolidated financial results were approved by Board of Directors of the Company at the meeting held on 30<sup>th</sup> July 2007.
- (ii) Previous year/period figures have been regrouped / reclassified wherever necessary.

By Order of the Board of Directors  
For Motherson Sumi Systems Limited

Place: Noida  
Date: 30<sup>th</sup> July 2007

**V C Sehgal**  
**CHAIRMAN**