

Regd. Office: 3rd Floor, 43, Community Centre, Bhageria House, New Friends Colony, New Delhi-110065

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER 2006

(Rs. in Millions)

Particulars	Three Months Ended 31/12/2006	Three Months Ended 31/12/2005	Nine Months Ended 31/12/2006	Nine Months Ended 31/12/2005	Year Ended 31/03/2006
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Reviewed) (Refer Note (i) below)
	1	2	3	4	5
1 Net Sales/Income from Operations	2523.70	1694.83	7641.03	4834.76	7134.29
Domestic Sale	1946.75	1377.11	5768.02	3807.46	5601.30
Export Sale	576.95	317.72	1873.01	1027.30	1532.99
2 Other Income	23.53	54.11	79.20	156.93	203.47
Net Income (1+2)	2547.23	1748.94	7720.23	4991.69	7337.76
3 Total Expenditure	2092.36	1421.23	6408.79	4034.12	5916.59
a) (Increase)/Decrease in stock in trade	(198.35)	(10.39)	(182.16)	(102.11)	(102.21)
b) Consumption of Raw Materials	1676.59	951.47	4711.23	2751.95	4080.32
c) Staff Cost	219.02	169.73	635.89	468.26	662.69
d) Other Expenditure	395.10	310.42	1243.83	916.02	1275.79
4 Interest (Net)	43.62	37.46	127.30	82.98	124.89
5 Depreciation	103.44	81.36	310.01	223.63	357.27
6 Profit before Tax (1+2-3-4-5)	307.81	208.89	874.13	650.96	939.01
7 Provision for Taxation					
- Current	92.70	42.10	223.70	123.95	116.21
- Deferred	(20.54)	(2.19)	(50.88)	(3.95)	(17.28)
- Fringe Benefit	3.90	2.80	9.10	9.00	13.39
8 Net Profit (6-7)	231.75	166.18	692.21	521.96	826.69
9 Paid-up Equity Share Capital (Ordinary share Rs.1/- each)	234.89	234.89	234.89	234.89	234.89
10 Reserves excluding Revaluation Reserves	-	-	-	-	2025.33
11 Earning per share - Basic/ diluted*	0.99	0.71	2.95	2.22	3.52
12 Aggregate of Public Shareholding					
- No of Shares	66481898	66481898	66481898	66481898	66481898
- Percentage of Shareholding	28.30%	28.30%	28.30%	28.30%	28.30%

* Potential conversion of FCCB is anti-dilutive during the period hence not considered

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**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT
WITH STOCK EXCHANGE FOR THE NINE MONTHS ENDED 31st DECEMBER 2006**

(Rs. in Millions)

Particulars	Three Months Ended 31/12/2006 (Unaudited)	Three Months Ended 31/12/2005 (Unaudited)	Nine Months Ended 31/12/2006 (Unaudited)	Nine Months Ended 31/12/2005 (Unaudited)	Year Ended 31/03/2006 (Reviewed) (Refer Note (i) below)
1. Segment Revenue					
a. Automotive	2223.67	1510.65	6516.51	4323.79	6293.22
b. Non Automotive	350.91	234.42	1275.37	609.50	1022.53
c. Unallocated	7.71	19.27	30.40	93.86	79.00
Total	2582.29	1764.34	7822.28	5027.15	7394.75
Less: Inter Segment Revenue	35.06	15.40	102.05	35.46	56.99
Net Sales/Income from Operations	2547.23	1748.94	7720.23	4991.69	7337.76
2. Segment Results					
a. Automotive	308.59	216.55	842.72	547.13	737.21
b. Non Automotive	42.01	23.37	213.70	105.78	220.94
Total	350.60	239.92	1056.42	652.91	958.15
Less i) Interest (Net)	43.62	37.46	127.30	82.98	124.89
ii) Other unallocable expenditure (Net of Unallocable Income)	(0.83)	(6.43)	54.99	(81.03)	(105.75)
Total Profit Before Tax	307.81	208.89	874.13	650.96	939.01
3. Capital Employed					
a. Automotive	5192.98	3220.99	5192.98	3220.99	3761.26
b. Non Automotive	702.91	272.46	702.91	272.46	358.27
c. Others (including investments)	1386.02	2267.09	1386.02	2267.09	2033.72
Total Segment Capital Employed	7281.91	5760.54	7281.91	5760.54	6153.25

Notes:

- (i) The Company, during the quarter ended September 30, 2006, had given effect to the amalgamation of Motherson Advanced Polymers Limited (MAPL), a 100% subsidiary of the Company, with effect from February 1, 2006 in accordance with the order of the Hon'ble High Court of Delhi and had redrawn the audited financial statements of the Company for the year ended March 31, 2006. Accordingly, the financial results for the quarter and nine months ended December 31, 2006 include the results of MAPL and are not strictly comparable.
- (ii) The Company has on July 15, 2005 issued € 50.30 million Zero Coupon Convertible Bonds due 2010, listed on the Singapore Exchange Securities Trading Limited and accordingly an amount of Rs.35.18 million (net of income of Rs. 7.43 million on unutilised funds) and Rs.98.80 million (net of income of Rs 29.01 million on unutilised funds) for the quarter and nine months ended December 31, 2006 respectively has been charged to profit and loss account as finance cost being amortisation of the amount of premium payable on redemption and other ancillary costs incidental to the issue. As on December 31, 2006, an amount of € 14.14 million is lying unutilised.
- (iii) The above financial results were approved by Board of Directors of the Company at the meeting held on 30th January 2007.
- (iv) Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended December 31, 2006.
- (v) Investors Complaints received and disposed off during quarter ended December 31, 2006: (Nos.)

Complaints pending at the beginning of the quarter	6
Complaints received during the quarter	29
Disposal of complaints	29
Complaints lying unresolved at the end of the quarter	6
- (vi) Previous year/period figures have been regrouped/ reclassified wherever necessary including the effect of amalgamation as explained in (i) above.

By Order of the Board of Directors
For Motherson Sumi Systems Limited

Place: Noida
Date: 30th January 2007

V C Sehgal
CHAIRMAN

Together we make it happen

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER 2006

(Rs. in Millions)

	<i>Particulars</i>	<i>Three Months Ended 31/12/2006 (Unaudited)</i>	<i>Three Months Ended 31/12/2005 (Unaudited)</i>	<i>Nine Months Ended 31/12/2006 (Unaudited)</i>	<i>Nine Months Ended 31/12/2005 (Unaudited)</i>	<i>Year Ended 31/03/2006 (Reviewed)</i>
1	Net Sales/Income from Operations	3448.27	2490.16	10648.70	7101.21	10155.39
	Within India	2305.49	1675.88	6812.67	4826.53	6787.74
	Outside India	1142.78	814.28	3836.03	2274.68	3367.65
2	Other Income	41.76	39.94	102.10	90.62	269.49
	Net Income (1+2)	3490.03	2530.10	10750.80	7191.83	10424.88
3	Total Expenditure	2889.40	2102.46	9098.19	5987.52	8543.29
a)	(Increase)/Decrease in stock in trade	(185.88)	(56.73)	(225.67)	(150.46)	(206.15)
b)	Consumption of Raw Materials	2056.11	1404.54	6262.72	4021.79	5809.39
c)	Staff Cost	415.11	273.58	1185.64	714.36	1024.48
d)	Other Expenditure	604.06	481.07	1875.50	1401.83	1915.57
4	Interest (Net)	68.16	48.19	173.93	108.63	158.25
5	Depreciation	144.29	103.02	420.17	287.88	464.58
6	Profit before Tax (1+2-3-4-5)	388.18	276.43	1058.51	807.80	1258.76
7	Provision for Taxation					
	- Current	109.82	54.93	262.81	157.25	168.40
	- Deferred	(25.96)	(6.57)	(54.43)	(15.50)	(13.51)
	-Fringe Benefit	4.34	2.78	10.20	9.94	14.51
8	Profit After Taxation before share of Profit/(Loss) of associates and minority interests (6-7)	299.98	225.29	839.93	656.11	1089.36
9	Share of Profit/(Loss) of Associates	(0.12)	0.34	1.02	1.75	2.17
10	Profit After Taxation before Minority Interests (8+9)	299.86	225.63	840.95	657.86	1091.53
11	Minority Interests	0.79	4.07	2.20	8.30	20.33
	NET PROFIT (10-11)	299.07	221.56	838.75	649.56	1071.20
12	Paid-up equity share capital (Ordinary share Re. 1/- each)	234.89	234.89	234.89	234.89	234.89
13	Reserves excluding Revaluation Reserves	-	-	-	-	2724.75
14	Earning per share - Basic/ diluted*	1.27	0.94	3.57	2.77	4.56
15	Aggregate of Public Shareholding					
	- No of shares	66481898	66481898	66481898	66481898	66481898
	- Percentage of shareholding	28.30%	28.30%	28.30%	28.30%	28.30%

* Potential conversion of FCCB is anti-dilutive during the period hence not considered

Notes:

- (i) The above-consolidated financial results were approved by Board of Directors of the Company at the meeting held on 30th January 2007.
- (ii) Previous year/period figures have been regrouped/reclassified wherever necessary

By Order of the Board of Directors
For Motherson Sumi Systems Limited

Place: Noida
Date: 30th January 2007

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