



MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 3rd Floor, 43, Community Centre, Bhageria House, New Friends Colony, New Delhi-110025
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31st DECEMBER, 2007
 (Rs. in Millions)

	<i>Particulars</i>	<i>Three Months Ended 31/12/2007 (Unaudited)</i>	<i>Three Months Ended 31/12/2006 (Unaudited)</i>	<i>Nine Months Ended 31/12/2007 (Unaudited)</i>	<i>Nine Months Ended 31/12/2006 (Unaudited)</i>	<i>Year Ended 31/03/2007 (Audited)</i>
1	Net Sales/Income from Operations	5,168.35	3,448.27	14,414.23	10,648.70	15,275.74
	Within India	3,177.52	2,305.49	9,038.04	6,812.67	9,751.45
	Outside India	1,990.83	1,142.78	5,376.19	3,836.03	5,524.29
2	Other Income	54.22	41.76	151.08	102.10	182.73
	Net Income (1+2)	5,222.57	3,490.03	14,565.31	10,750.80	15,458.47
3	Total Expenditure	4,441.41	2,889.40	12,264.50	9,098.19	12,951.13
<i>a)</i>	(Increase)/Decrease in stock in trade	0.44	(185.88)	(147.97)	(225.67)	(205.34)
<i>b)</i>	Consumption of Raw Materials	2,873.61	2,056.11	8,210.44	6,262.72	8,846.81
<i>c)</i>	Staff Cost	658.44	415.11	1,761.10	1,185.64	1,682.49
<i>d)</i>	Exchange Fluctuation (Net)	(26.39)	(35.80)	(133.38)	17.00	(12.07)
<i>e)</i>	Other Expenditure	935.31	639.86	2,574.31	1,858.50	2,639.24
4	Interest (Net)	69.81	68.16	211.22	173.93	237.97
5	Depreciation	200.24	144.29	560.66	420.17	646.36
6	Profit before Tax (1+2-3-4-5)	511.11	388.18	1,528.93	1,058.51	1,623.01
7	Provision for Taxation					
	- Current	138.87	109.82	416.61	262.81	372.17
	- Deferred	(7.56)	(25.96)	(30.71)	(54.43)	(48.08)
	-Fringe Benefit	5.75	4.34	12.81	10.20	13.80
8	Profit After Taxation before share of Profit/(Loss) of associates and minority interests (6-7)	374.05	299.98	1,130.22	839.93	1,285.12
9	Share of Profit/(Loss) of Associates	0.52	(0.12)	1.45	1.02	1.70
10	Profit After Taxation before Minority Interests (8+9)	374.57	299.86	1,131.67	840.95	1,286.82
11	Minority Interests	2.16	0.79	(3.05)	2.20	(8.37)
12	NET PROFIT (10-11)	372.41	299.07	1,134.72	838.75	1,295.19
13	Paid-up equity share capital (Ordinary share Re. 1/- each)	355.49	234.89	355.49	234.89	234.89
14	Reserves excluding Revaluation Reserves					3,541.23
15	Earnings per share (in Rs.) (Before extra-ordinary Items)					
	-Basic	1.05	0.85 ¹	3.22	2.38 ¹	3.68 ¹
	-Diluted	1.05	0.85 ¹	3.07	2.38 ¹	3.68 ¹
16	Earnings per share (in Rs.) (After extra-ordinary Items)					
	-Basic	1.05	0.85 ¹	3.22	2.38 ¹	3.68 ¹
	-Diluted	1.05	0.85 ¹	3.07	2.38 ¹	3.68 ¹
17	Aggregate of Public shareholding					
	- No of shares	102,872,849	66,481,898	102,872,849	66,481,898	66,481,898
	- Percentage of shareholding	28.94%	28.30%	28.94%	28.30%	28.30%

¹Adjusted consequent to the issue of 117,444,600 equity shares of Re. 1/- each as bonus shares during the current period. (Refer Note (ii) below)

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Notes:

- a) The above-consolidated financial results were approved by Board of Directors of their Company at the meeting held on 28th January 2008.
- b) Previous year/period figures have been regrouped/ reclassified wherever necessary.

By Order of the Board of Directors
For Motherson Sumi Systems Limited

Place: Noida
Date: 28th January 2008

V C Sehgal
CHAIRMAN

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UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE NINE MONTHS ENDED 31st DECEMBER 2007

(Rs. in Millions)

	<i>Particulars</i>	<i>Three Months Ended</i>	<i>Three Months Ended</i>	<i>Nine Months Ended</i>	<i>Nine Months Ended</i>	<i>Year Ended</i>
		<i>31/12/2007</i>	<i>31/12/2006</i>	<i>31/12/2007</i>	<i>31/12/2006</i>	<i>31/03/2007</i>
		<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Audited)</i>
		1	2	3	4	5
1	Net Sales/Income from Operations	3,129.20	2,523.70	9,236.03	7,641.03	10,812.19
	Domestic Sale	2,559.09	1,946.75	7,440.52	5,768.02	8,376.36
	Export Sale	570.11	576.95	1,795.51	1,873.01	2,435.83
2	Other Income	38.41	23.53	101.61	79.20	184.88
	Net Income (1+2)	3,167.61	2,547.23	9,337.64	7,720.23	10,997.07
3	Total Expenditure	2,670.59	2,092.36	7,702.68	6,408.79	8,955.12
<i>a)</i>	(Increase)/Decrease in stock in trade	(22.42)	(198.35)	(106.15)	(182.16)	(90.32)
<i>b)</i>	Consumption of Raw Materials	1,871.36	1,676.59	5,561.92	4,711.23	6,488.57
<i>c)</i>	Staff Cost	315.14	219.02	867.18	635.89	860.73
<i>d)</i>	Exchange fluctuation (net)	(13.36)	(24.57)	(101.85)	34.69	23.09
<i>e)</i>	Other Expenditure	519.87	419.67	1,481.58	1,209.14	1,673.05
4	Interest (Net)	47.83	43.62	146.26	127.30	177.92
5	Depreciation	118.82	103.44	353.56	310.01	447.45
6	Profit before Tax (1+2-3-4-5)	330.37	307.81	1,135.14	874.13	1,416.58
7	Provision for Taxation					
	- Current	92.00	92.70	316.33	223.70	315.32
	- Deferred	(4.16)	(20.54)	(26.99)	(50.88)	(52.31)
	- Fringe Benefit	5.00	3.90	11.00	9.10	11.80
8	Net Profit (6-7)	237.53	231.75	834.80	692.21	1,141.77
9	Paid-up Equity Share Capital (Ordinary share Rs.1/- each)	355.49	234.89	355.49	234.89	234.89
10	Reserves excluding Revaluation Reserves					2,754.89
11	Earnings per share (in Rs.) (Before extraordinary Items)					
	- Basic	0.67	0.66 ¹	2.37	1.97 ¹	3.24 ¹
	- Diluted	0.67	0.66 ¹	2.29	1.97 ¹	3.24 ¹
12	Earnings per share (in Rs.) (After extraordinary Items)					
	- Basic	0.67	0.66 ¹	2.37	1.97 ¹	3.24 ¹
	- Diluted	0.67	0.66 ¹	2.29	1.97 ¹	3.24 ¹
13	Aggregate of Public Shareholding					
	- No of Shares	102,872,849	66,481,898	102,872,849	66,481,898	66,481,898
	- Percentage of Shareholding	28.94%	28.30%	28.94%	28.30%	28.30%

¹Adjusted consequent to the issue of 117,444,600 equity shares of Re. 1/- each as bonus shares during the current period. (Refer Note (ii) below)

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**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT
WITH STOCK EXCHANGE FOR THE NINE MONTHS ENDED 31ST DECEMBER 2007**

(Rs. in Millions)

<i>Particulars</i>	<i>Three Months Ended 31/12/2007 (Unaudited)</i>	<i>Three Months Ended 31/12/2006 (Unaudited)</i>	<i>Nine Months Ended 31/12/2007 (Unaudited)</i>	<i>Nine Months Ended 31/12/2006 (Unaudited)</i>	<i>Year Ended 31/03/2007 (Audited)</i>
1. Segment Revenue					
a. Automotive	2,838.01	2,223.67	8,301.70	6,516.51	9,297.10
b. Non Automotive	365.72	350.91	1,125.72	1,275.37	1,760.65
c. Unallocated	8.23	7.71	24.98	30.40	74.92
Total	3,211.96	2,582.29	9,452.40	7,822.28	11,132.67
Less: Inter Segment Revenue	44.35	35.06	114.76	102.05	135.60
Net Sales/Income from Operations	3,167.61	2,547.23	9,337.64	7,720.23	10,997.07
2. Segment Results					
a. Automotive	375.83	308.59	1,145.60	842.72	1,284.15
b. Non Automotive	27.01	42.01	100.04	213.70	306.53
Total	402.84	350.60	1,245.64	1,056.42	1,590.68
Less i) Interest (Net)	47.83	43.62	146.26	127.30	177.92
ii) Other unallocable expenditure (Net of Unallocable Income)	24.64	(0.83)	(35.76)	54.99	(3.82)
Total Profit Before Tax	330.37	307.81	1,135.14	874.13	1,416.58
3. Capital Employed					
a. Automotive	5,937.32	5,192.98	5,937.32	5,192.98	5,109.11
b. Non Automotive	723.17	702.91	723.17	702.91	494.55
c. Others (including investments)	1,431.50	1,386.02	1,431.50	1,386.02	1,417.13
Total Segment Capital Employed	8,091.99	7,281.91	8,091.99	7,281.91	7020.79

Notes:

- (i) The above financial results were approved by Board of Directors of the Company at their meeting held on January 28, 2008.
- (ii) Consequent to the resolution passed at the Annual General Meeting held on July 30, 2007, the Board of Directors in their meeting held on September 10, 2007 have allotted 117,444,600 bonus shares in the proportion of 1 share for 2 shares held to the equity shareholders of the Company. Consequent upon issue of such bonus share to the existing shareholders the conversion price for conversion of FCCB will be revised to Rs. 74.30/- per share.
- (iii) The Company has on July 15, 2005 issued € 50.30 million Zero Coupon Convertible Bonds due 2010, listed on the Singapore Exchange Securities Trading Limited and accordingly an amount of Rs.42.60 million (net of income of Rs Nil on unutilised funds) and Rs.125.17 million (net of income of Rs. 2.64 million on unutilised funds) for the quarter and nine months ended December 31, 2007 respectively has been charged to profit and loss account as finance cost being amortisation of the amount of premium payable on redemption and other ancillary costs incidental to the issue. As on December 31, 2007 the amount raised has been fully utilized.
- (iv) During the quarter, the Board of Directors at their meetings held on October 18, 2007 and December 22, 2007 have allotted 1,050,000 and 2,100,000 equity shares respectively consequent to the conversion option exercised by bond holders for bonds with a face value amounting to €4.5 million. Accordingly, an amount of Rs. 261.35 million (including amortised premium/issue expenditure on such bonds upto the date of conversion) has been credited to the securities premium account. The Board of Directors in their meeting held on January 14, 2008 have further allotted 70,000 equity shares consequent to conversion option exercised by a bondholder for bonds with face value amounting to € 0.1 million.
- (v) During the quarter the Company has made an investment of Rs.49 million in Calsonic Kansei Motherson Auto Products Limited towards its 49% share in the joint venture with Calsonic Kansei Corporation.
- (vi) Exchange Fluctuation (net) includes a loss (net of gain on restatement of loans and deposits advanced overseas) amounting to Rs. 3.45 million for the quarter (corresponding previous quarter loss of Rs 10.57 million) and gain (net of loss on restatement of loans and deposits advanced overseas) of Rs. 28.80 million for the nine months ended December 31, 2007 (corresponding nine months loss of Rs 88.49 million) on account of restatement of liabilities arising out of issue of FCCB.
- (vii) Statutory Auditors have carried out a limited review of the financial results for the quarter ended December 31, 2007.
- (viii) Investors Complaints received and disposed off during the quarter ended December 31, 2007: (Nos.)
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|---|----|
| Complaints pending at the beginning of the quarter | 6 |
| Complaints received during the quarter | 65 |
| Disposal of complaints | 65 |
| Complaints lying unresolved at the end of the quarter | 6 |
- (ix) Previous year/period figures have been regrouped/ reclassified wherever necessary.

By Order of the Board of Directors
For Motherson Sumi Systems Limited

Place: Noida
Date: 28th January 2008

V C Sehgal
CHAIRMAN