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**UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2007**

(Rs. in Millions)

	Particulars	Three Months	Three Months	Half Year	Half Year	Year
		Ended 30/09/2007 (Unaudited)	Ended 30/09/2006 (Audited)	Ended 30/09/2007 (Unaudited)	Ended 30/09/2006 (Audited)	Ended 31/03/2007 (Audited)
		1	2	3	4	5
<b>1</b>	Net Sales/Income from Operations	<b>3086.41</b>	<b>2832.35</b>	<b>6106.83</b>	<b>5117.33</b>	<b>10,812.19</b>
	Domestic Sale	2460.42	2211.10	4881.43	3895.55	8,376.36
	Export Sale	625.99	621.25	1225.40	1221.78	2,435.83
<b>2</b>	Other Income	26.51	35.88	63.20	55.67	184.88
	<b>Net Income (1+2)</b>	<b>3112.92</b>	<b>2868.23</b>	<b>6170.03</b>	<b>5173.00</b>	<b>10,997.07</b>
<b>3</b>	<b>Total Expenditure</b>	<b>2565.74</b>	<b>2363.36</b>	<b>5032.09</b>	<b>4316.43</b>	<b>8,955.12</b>
a)	(Increase)/Decrease in stock in trade	(64.82)	36.98	(83.73)	16.19	(90.32)
b)	Consumption of Raw Materials	1814.99	1690.56	3690.56	3034.64	6,488.57
c)	Staff Cost	280.98	224.05	552.04	416.87	860.73
d)	Exchange fluctuation (net)	45.63	(21.90)	(88.49)	59.26	23.09
e)	Other Expenditure	488.96	433.67	961.71	789.47	1,673.05
<b>4</b>	Interest (Net)	51.36	43.26	98.43	83.68	177.92
<b>5</b>	Depreciation	116.22	117.97	234.74	206.57	447.45
<b>6</b>	<b>Profit before Tax (1+2-3-4-5)</b>	<b>379.60</b>	<b>343.64</b>	<b>804.77</b>	<b>566.32</b>	<b>1,416.58</b>
<b>7</b>	Provision for Taxation					
	- Current	93.61	76.00	224.33	131.00	315.32
	- Deferred	(13.38)	(11.34)	(22.83)	(30.34)	(52.31)
	- Fringe Benefit	2.50	3.00	6.00	5.20	11.80
<b>8</b>	<b>Net Profit (6-7)</b>	<b>296.87</b>	<b>275.98</b>	<b>597.27</b>	<b>460.46</b>	<b>1,141.77</b>
<b>9</b>	Paid-up Equity Share Capital (Ordinary share Rs.1/- each)	352.34	234.89	352.34	234.89	234.89
<b>10</b>	Reserves excluding Revaluation Reserves					2,754.89
<b>11</b>	Earnings per share (in Rs.) (Before extra-ordinary Items)					
	- Basic	0.84	0.78 <sup>1</sup>	1.70	1.31 <sup>1</sup>	3.24 <sup>1</sup>
	- Diluted	0.84	0.78 <sup>1</sup>	1.58	1.31 <sup>1</sup>	3.24 <sup>1</sup>
<b>12</b>	Earnings per share (in Rs.) (After extra- ordinary Items)					
	- Basic	0.84	0.78 <sup>1</sup>	1.70	1.31 <sup>1</sup>	3.24 <sup>1</sup>
	- Diluted	0.84	0.78 <sup>1</sup>	1.58	1.31 <sup>1</sup>	3.24 <sup>1</sup>
<b>13</b>	Aggregate of Public Shareholding					
	- No of Shares	99722849	66481898	99722849	66481898	66481898
	- Percentage of Shareholding	28.30%	28.30%	28.30%	28.30%	28.30%

<sup>1</sup> Adjusted consequent to the issue of 117,444,600 equity shares of Re. 1/- each as bonus shares during the current period. (Refer Note (ii) below)

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**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT  
WITH STOCK EXCHANGE FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2007**

(Rs. in Millions)

<b>Particulars</b>	<b>Three Months Ended 30/09/2007 (Unaudited)</b>	<b>Three Months Ended 30/09/2006 (Audited)</b>	<b>Half Year Ended 30/09/2007 (Unaudited)</b>	<b>Half Year Ended 30/09/2006 (Audited)</b>	<b>Year Ended 31/03/2007 (Audited)</b>
<b>1. Segment Revenue</b>					
a. Automotive	2788.72	2276.82	5463.69	4292.84	9,297.10
b. Non Automotive	362.25	615.29	760.00	924.46	1,760.65
c. Unallocated	8.23	17.68	16.75	22.69	74.92
Total	3159.20	2909.79	6240.44	5239.99	11,132.67
Less: Inter Segment Revenue	46.28	41.56	70.41	66.99	135.60
<b>Net Sales/Income from Operations</b>	<b>3112.92</b>	<b>2868.23</b>	<b>6170.03</b>	<b>5173.00</b>	<b>10,997.07</b>
<b>2. Segment Results</b>					
a. Automotive	429.63	266.24	769.77	534.13	1,284.15
b. Non Automotive	52.29	97.89	73.03	171.69	306.53
Total	481.92	364.13	842.80	705.82	1,590.68
Less i) Interest (Net)	51.36	43.26	98.43	83.68	177.92
ii) Other unallocable expenditure (Net of Unallocable Income)	50.96	(22.77)	(60.40)	55.82	(3.82)
<b>Total Profit Before Tax</b>	<b>379.60</b>	<b>343.64</b>	<b>804.77</b>	<b>566.32</b>	<b>1,416.58</b>
<b>3. Capital Employed</b>					
a. Automotive	5826.83	4411.61	5826.83	4411.61	5,109.11
b. Non Automotive	510.30	526.71	510.30	526.71	494.55
c. Others (including investments)	1554.72	2070.17	1554.72	2070.17	1,417.13
<b>Total Segment Capital Employed</b>	<b>7891.85</b>	<b>7008.49</b>	<b>7891.85</b>	<b>7008.49</b>	<b>7020.79</b>

**Notes:**

- (i) The above financial results were approved by Board of Directors of the Company at the meeting held on October 25, 2007.
- (ii) Consequent to the resolution passed at the Annual General Meeting held on July 30, 2007, the Board of Directors in their meeting held on September 10, 2007 have allotted 117,444,600 bonus shares in the proportion of 1 share for 2 shares held to the equity shareholders of the Company. Consequent upon issue of such bonus share to the existing shareholders the conversion price for conversion of FCCB will be revised to Rs. 74.30/- per share.
- (iii) The Company has on July 15, 2005 issued € 50.30 million Zero Coupon Convertible Bonds due 2010, listed on the Singapore Exchange Securities Trading Limited and accordingly an amount of Rs. 41.90 million (net of income of Rs 0.70 million on unutilised funds) and Rs. 82.57 million (net of income of Rs. 2.64 million on unutilised funds) for the quarter and six months ended September 30, 2007 respectively has been charged to profit and loss account as finance cost being amortisation of the amount of premium payable on redemption and other ancillary costs incidental to the issue. As on September 30, 2007 the amount raised has fully utilized.
- (iv) The Board of Directors at their meeting held on October 18, 2007 allotted 1,050,000 shares consequent to the conversion option exercised by a bond holder for bonds with a face value amounting to €1.5 million.
- (v) Exchange Fluctuation (net) includes a loss (net of gain on restatement of loans and deposits advanced overseas) amounting to Rs. 54.96 million for the quarter (corresponding previous quarter gain of Rs 5.40 million) and gain (net of loss on restatement of loans and deposits advanced overseas) of Rs. 32.26 million for the half year ended September 30, 2007 (corresponding half year loss of Rs 77.92 million ) on account of restatement of liabilities arising out of issue of FCCB.
- (vi) Statutory Auditors have carried out a limited review of the financial results for the quarter ended September 30, 2007.
- (vii) Investors Complaints received and disposed off during quarter ended September 30, 2007: (Nos.)
- |   |    |
|---|----|
| Complaints pending at the beginning of the quarter    | 6  |
| Complaints received during the quarter                | 43 |
| Disposal of complaints                                | 43 |
| Complaints lying unresolved at the end of the quarter | 6  |
- (viii) Previous year/period figures have been regrouped/ reclassified wherever necessary.

By Order of the Board of Directors  
For Motherson Sumi Systems Limited

Place: Noida  
Date: 25<sup>th</sup> October 2007

**V C Sehgal**  
**CHAIRMAN**

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2007**

(Rs. in Millions)

	<i>Particulars</i>	<i>Three Months Ended 30/09/2007 (Unaudited)</i>	<i>Three Months Ended 30/09/2006 (Unaudited)</i>	<i>Half Year Ended 30/09/2007 (Unaudited)</i>	<i>Half Year Ended 30/09/2006 (Unaudited)</i>	<i>Year Ended 31/03/2007 (Audited)</i>
<b>1</b>	<b>Net Sales/Income from Operations</b>	<b>4728.96</b>	<b>3817.80</b>	<b>9245.88</b>	<b>7200.43</b>	<b>15,275.74</b>
	Within India	2952.40	2519.18	5860.52	4581.46	9,751.45
	Outside India	1776.56	1298.62	3385.36	2618.97	5,524.29
<b>2</b>	Other Income	53.01	32.86	96.86	60.34	182.73
	<b>Net Income (1+2)</b>	<b>4781.97</b>	<b>3850.66</b>	<b>9342.74</b>	<b>7260.77</b>	<b>15,458.47</b>
<b>3</b>	<b>Total Expenditure</b>	<b>4022.19</b>	<b>3271.28</b>	<b>7823.09</b>	<b>6208.79</b>	<b>12,951.13</b>
<b>a)</b>	(Increase)/Decrease in stock in trade	(90.64)	(92.33)	(148.41)	(39.79)	(205.34)
<b>b)</b>	Consumption of Raw Materials	2654.68	2327.75	5336.83	4206.61	8,846.81
<b>c)</b>	Staff Cost	582.14	428.89	1102.66	770.53	1,682.49
<b>d)</b>	Exchange Fluctuation (Net)	38.57	(23.15)	(106.99)	52.80	(12.07)
<b>e)</b>	Other Expenditure	837.44	630.12	1639.00	1218.64	2,639.24
<b>4</b>	Interest (Net)	74.64	52.73	141.41	105.77	237.97
<b>5</b>	Depreciation	179.33	144.14	360.42	275.88	646.36
<b>6</b>	<b>Profit before Tax (1+2-3-4-5)</b>	<b>505.81</b>	<b>382.51</b>	<b>1017.82</b>	<b>670.33</b>	<b>1,623.01</b>
<b>7</b>	Provision for Taxation					
	- Current	131.03	89.58	277.74	152.99	372.17
	- Deferred	(13.91)	(11.94)	(23.15)	(28.47)	(48.08)
	-Fringe Benefit	2.95	3.20	7.06	5.86	13.80
<b>8</b>	Profit After Taxation before share of Profit/(Loss) of associates and minority interests ( <b>6-7</b> )	385.74	301.67	756.17	539.95	1,285.12
<b>9</b>	Share of Profit/(Loss) of Associates	0.50	1.21	0.93	1.14	1.70
<b>10</b>	Profit After Taxation before Minority Interests (8+9)	386.24	302.88	757.10	541.09	1,286.82
<b>11</b>	Minority Interests	4.69	5.26	(5.21)	1.41	(8.37)
<b>12</b>	<b>NET PROFIT (10-11)</b>	<b>381.55</b>	<b>297.62</b>	<b>762.31</b>	<b>539.68</b>	<b>1,295.19</b>
<b>13</b>	Paid-up equity share capital (Ordinary share Re. 1/- each)	352.34	234.89	352.34	234.89	234.89
<b>14</b>	Reserves excluding Revaluation Reserves					3541.23
<b>15</b>	Earnings per share (in Rs.) (Before extra-ordinary Items)					
	-Basic	1.08	0.84 <sup>1</sup>	2.16	1.53 <sup>1</sup>	3.68 <sup>1</sup>
	-Diluted	1.08	0.84 <sup>1</sup>	2.02	1.53 <sup>1</sup>	3.68 <sup>1</sup>
<b>16</b>	Earnings per share (in Rs.) (After extra-ordinary Items)					
	-Basic	1.08	0.84 <sup>1</sup>	2.16	1.53 <sup>1</sup>	3.68 <sup>1</sup>
	-Diluted	1.08	0.84 <sup>1</sup>	2.02	1.53 <sup>1</sup>	3.68 <sup>1</sup>
<b>17</b>	Aggregate of Public shareholding					
	- No of shares	99722849	66481898	99722849	66481898	66481898
	- Percentage of shareholding	28.30%	28.30%	28.30%	28.30%	28.30%

<sup>1</sup>Adjusted consequent to the issue of 117,444,600 equity shares of Re. 1/- each as bonus shares during the current period. (Refer Note (ii) above)

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**Notes:**

- (i) The above-consolidated financial results were approved by Board of Directors of the Company at the meeting held on 25<sup>th</sup> October 2007.
- (ii) Previous year/period figures have been regrouped/ reclassified wherever necessary.

By Order of the Board of Directors  
For Motherson Sumi Systems Limited

Place: Noida  
Date: 25<sup>th</sup> October 2007

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