



# MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi – 110044

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

(Rs. in Lakhs)

	Particulars	Three months ended 30/06/2009 Unaudited	Three months ended 30/06/2008 Unaudited	Year ended 31/03/2009 Audited
1. (a)	Net Sales/Income from Operations	140,404	60,175	259,564
	- Within India	41,149	35,425	144,307
	- Outside India	99,255	24,750	115,257
(b)	Other Operative Income	3,809	805	4,410
	<b>Total</b>	<b>144,213</b>	<b>60,980</b>	<b>263,974</b>
2	Expenditure			
(a)	(Increase)/decrease in stock in trade and work in progress	247	(2,073)	2,355
(b)	Consumption of raw materials	87,639	35,975	152,573
(c)	Employees cost	27,966	7,739	34,397
(d)	Depreciation	5,707	2,028	9,788
(e)	Exchange Differences on			
	- Foreign Currency Convertible Bonds (FCCBs) (net)	120	2,499	2,492
	- Others (net)	(243)	(727)	819
(f)	Other expenditure	19,737	11,193	41,871
	<b>Total</b>	<b>141,173</b>	<b>56,634</b>	<b>244,295</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,040	4,346	19,679
4	Other Income	162	84	496
5	Profit before Interest & Exceptional Items (3+4)	3,202	4,430	20,175
6	Interest			
	- Amortisation of Premium on redemption of FCCBs	386	354	1,545
	- Others (net)	941	394	1,998
7	Profit after Interest but before Exceptional Items (5-6)	1,875	3,682	16,632
8	Exceptional Income / (Expenses)	(1,714)	-	8,966
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	161	3,682	25,598
10	Tax expense			
	- Current	1,566	770	3,705
	- Deferred	(220)	(146)	(421)
	- Fringe Benefit	103	43	203
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(1,288)	3,015	22,111
12	Extraordinary Item (net of tax)	-	-	-
13	Net Profit (+)/Loss(-) for the period before share of profit/(loss) of associates and minority interests (11-12)	(1,288)	3,015	22,111
14	Share of profit/(loss) of Associates	16	13	9
15	Minority Interests	(2,377)	(137)	4,495
16	Net Profit (+)/Loss(-) for the period (13+14-15)	1,105	3,165	17,625
17	Paid-up equity share capital	3,555	3,555	3,555
18	Reserve excluding Revaluation Reserves			74,553
19	Earnings Per Share (EPS) (in Rs.)			
(a)	Basic and diluted EPS before Extraordinary items			
	- Basic	0.31	0.89	4.96
	- Diluted	0.31	0.89	4.96
(b)	Basic and diluted EPS after Extraordinary items			
	- Basic	0.31	0.89	4.96
	- Diluted	0.31	0.89	4.96
20	Aggregate of Public Shareholding			
	- No of Shares	102,897,081	102,942,849	102,897,081
	- Percentage of Shareholding	28.94%	28.95%	28.94%
21	Promoters and promoter group shareholding			
a)	Pledged/Encumbered			
	- Number of shares <sup>1</sup>	82,500,000	-	65,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.65%	-	25.73%
	- Percentage of shares (as a % of the total share capital of the company)	23.20%	-	18.28%
b)	Non-encumbered			
	- Number of shares	170,156,719	-	187,656,719
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.35%	-	74.27%
	- Percentage of shares (as a % of the total share capital of the company)	47.86%	-	52.78%

<sup>1</sup>Includes 65,000,000 shares (65,000,000 as at March 31, 2009) for which, as per information submitted by Samvardhana Motherson Finance Ltd. (SMFL), SMFL has executed Non-disposal Undertakings (NDU).

**Notes to the Consolidated Results:**

1 The results for the quarter ended June 30, 2009 includes consolidated results of, Samvardhana Motherson Visiocrp Solution Limited (SMVSL) which had acquired all the subsidiaries of Visiocrp Plc.(in administration) on March 06, 2009. Hence corresponding previous quarter figures are not comparable. The summary of SMVSL results incorporated in the consolidated results for the three months ended June 30, 2009 and June 30, 2008 are as under:

(Rs. in Lakhs)

Particulars	Three months ended		
	June 30, 2009		June 30 2008 <sup>1</sup>
	SMVSL	Consolidated Without SMVSL	Consolidated
Net Sales/Income from Operations	88,240	52,164	60,175
- Within India	3,220	37,929	35,425
- Outside India	85,020	14,235	24,750
Profit Before Interest Depreciation & Tax	1,510	7,399	6,374
Exceptional Income / (Expenses)	(1,714)	-	-
Profit Before Tax	(4,270)	4,431	3,682
Profit After Tax	(4,440)	3,153	3,028
Minority Share	(2,210)	(167)	(137)
Profit After Tax (Concern Share)	(2,230)	3,320	3,165

<sup>1</sup> Includes Company's share in the three months results of Visiocrp Motherson Limited, a joint venture with erstwhile Visiocrp plc. (now part of SMVSL ) having a Net Sales from operation of Rs. 1077 Lakhs , Profit before tax of Rs 146 Lakhs and Profit after tax of Rs 79 Lakhs.

2 The above financial results were reviewed by the audit committee and approved by Board of Directors of the Company at their meeting held on July 27, 2009.

By Order of the Board of Directors  
For Motherson Sumi Systems Limited

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**V C Sehgal**  
**VICE CHAIRMAN**

Place : Noida  
Date: July 27, 2009



# MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi – 110044  
 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

(Rs. in Lakhs)

Particulars		Three months ended 30/06/2009 Unaudited	Three months ended 30/06/2008 Unaudited	Year ended 31/03/2009 Audited
1. (a)	Net Sales/Income from Operations	34,722	34,638	129,494
	- Within India	29,506	26,699	103,822
	- Outside India	5,216	7,939	25,672
(b)	Other Operative Income	615	531	2,791
	<b>Total</b>	<b>35,337</b>	<b>35,169</b>	<b>132,285</b>
2	Expenditure			
(a)	(Increase)/decrease in stock in trade and work in progress	(936)	(903)	1,422
(b)	Consumption of raw materials	22,262	21,415	76,523
(c)	Employees cost	3,707	3,654	13,595
(d)	Depreciation	1,450	1,277	5,451
(e)	Exchange Differences on	-	-	-
	- Foreign Currency Convertible Bonds (FCCBs) (net)	120	2,499	2,492
	- Others (net)	(1,281)	(644)	686
(f)	Other expenditure	5,308	5,801	20,515
	<b>Total</b>	<b>30,630</b>	<b>33,099</b>	<b>120,684</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,707	2,070	11,601
4	Other Income	147	109	933
5	Profit before Interest & Exceptional Items (3+4)	4,854	2,179	12,534
6	Interest			
	- Amortisation of Premium on redemption of FCCBs	386	354	1,545
	- Others (net)	256	258	1,365
7	Profit after Interest but before Exceptional Items (5-6)	4,212	1,567	9,624
8	Exceptional Income / (Expenses)	-	-	(1,100)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	4,212	1,567	8,524
10	Tax expense			
	- Current	1,209	427	1,801
	- Deferred	(129)	(170)	(381)
	- Fringe Benefit	35	38	150
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	3,097	1,272	6,954
12	Extraordinary Item (net of tax)	-	-	-
13	Net Profit (+)/Loss(-) for the period before share of profit/(loss) of associates and minority interests (11-12)	3,097	1,272	6,954
14	Share of profit/(loss) of Associates	-	-	-
15	Minority Interests	-	-	-
16	Net Profit (+)/Loss(-) for the period (13+14-15)	3,097	1,272	6,954
17	Paid-up equity share capital	3,555	3,555	3,555
18	Reserve excluding Revaluation Reserves			37,828
19	Earnings Per Share (EPS) (in Rs.)			
(a)	Basic and diluted EPS before Extraordinary items			
	- Basic	0.87	0.36	1.96
	- Diluted	0.87	0.36	1.96
(b)	Basic and diluted EPS after Extraordinary items			
	- Basic	0.87	0.36	1.96
	- Diluted	0.87	0.36	1.96
20	Aggregate of Public Shareholding			
	- No of Shares	102,897,081	102,942,849	102,897,081
	- Percentage of Shareholding	28.94%	28.95%	28.94%
21	Promotors and promoter group shareholding			
a)	Pledged/Encumbered			
	-Number of shares <sup>1</sup>	82,500,000	-	65,000,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.65%	-	25.73%
	-Percentage of shares ( as a % of the total share capital of the company)	23.20%	-	18.28%
b)	Non-encumbered			
	-Number of shares	170,156,719	-	187,656,719
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.35%	-	74.27%
	-Percentage of shares ( as a % of the total share capital of the company)	47.86%	-	52.78%

<sup>1</sup>Includes 65,000,000 shares ( 65,000,000 as at March 31, 2009) for which, as per information submitted by Samvardhana Motherson Finance Ltd. (SMFL), SMFL has executed Non-disposal Undertakings (NDU).



# MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi – 110044  
**STANDALONE SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH THE STOCK  
EXCHANGE FOR THE QUARTER ENDED 30TH JUNE, 2009**

(Rs. in Lakhs)

	Particulars	Three months ended 30/06/2009 Unaudited	Three months ended 30/06/2008 Unaudited	Year ended 31/03/2009 Audited
1	<b>Segment Revenue</b>			
(a)	Automotive	32,200	31,761	116,853
(b)	Non Automotive	3,011	3,320	14,700
(c)	Unallocated	547	640	2,804
	Total	35,758	35,721	134,357
	Less: Inter Segment Revenue	274	443	1,139
	<b>Net Sales/Income from Operations</b>	<b>35,484</b>	<b>35,278</b>	<b>133,218</b>
2	<b>Segment Results</b>			
(a)	Automotive	4,020	3,654	10,797
(b)	Non Automotive	407	273	1,243
(c)	Unallocated	-	-	-
	Total	4,427	3,927	12,040
	Less i) Interest (Net)	642	612	2,910
	ii) Other unallocable expenditure (Net of unallocable income)	(427)	1,748	606
	<b>Total Profit Before Tax</b>	<b>4,212</b>	<b>1,567</b>	<b>8,524</b>
3	<b>Capital Employed</b>			
(a)	Automotive	73,691	64,632	71,058
(b)	Non Automotive	7,964	3,898	8,014
(c)	Others (Including Investments)	15,150	15,894	21,590
	<b>Total Segment Capital Employed</b>	<b>96,805</b>	<b>84,424</b>	<b>100,662</b>

## Notes to the Standalone Results:

- The above financial results were reviewed by the audit committee and approved by Board of Directors of the Company at their meeting held on July 27, 2009.
- The Company has on July 15, 2005 issued € 50.30 million Zero Coupon Convertible Bonds due 2010 listed on the Singapore Exchange Securities Trading Limited out of which € 45.70 million bonds are outstanding as at June 30, 2009. The Bonds are convertible at the option of the holder into fully paid equity shares at par value of Re. 1.00 each at a conversion price of Rs. 74.30 per share with a fixed rate of exchange on conversion of Rs. 52.01 = € 1.00
- The auditors' report on Consolidated and Standalone financial statements for the year ended March 31, 2009 contains no qualification other than in respect of remuneration amounting to Rs. 30.74 Lakhs paid to a whole time director, being a non-resident whose appointment is subject to approval of the Central Government. The Company has filed the necessary application for the approval which is awaited.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter ended June 30, 2009.
- Investors Complaints received and disposed off during the quarter ended June 30, 2009 :

Complaints pending at the beginning of the quarter	6
Complaints received during the quarter	11
Disposal of complaints	17
Complaints lying unresolved at the end of the quarter	-
- Previous year/period figures have been regrouped/ reclassified wherever necessary.

Place : Noida  
Date: July 27, 2009

By Order of the Board of Directors  
For Motherson Sumi Systems Limited

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**V C Sehgal**  
**VICE CHAIRMAN**