



MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 3rd Floor, Bhageria House, 43, Community Centre, New Friends Colony, New Delhi-110025
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008
 (Rs. in Lacs)

	<i>Particulars</i>	<i>Quarter Ended 30/06/2008 (Unaudited)</i>	<i>Quarter Ended 30/06/2007 (Unaudited)</i>	<i>Year Ended 31/03/2008 (Audited)</i>
1	Net Sales/Income from Operations	60,175	45,169	202,812
	Within India	35,425	29,081	128,172
	Outside India	24,750	16,088	74,640
2	Other Income	889	439	2,705
3	Profit on Sale of Land	-	-	2,400
	Net Income (1+2+3)	61,064	45,608	207,917
4	Total Expenditure	54,606	38,009	174,390
a)	(Increase)/Decrease in stock in trade	(2,073)	(578)	(4,187)
b)	Consumption of Raw Materials	35,975	26,822	116,602
c)	Staff Cost	7,739	5,205	24,667
d)	Exchange differences on:			
	- Foreign Currency Convertible Bonds (FCCBs (net) (Refer Note (iv) below)	2,499	(872)	2,660
	- Others (net)	(727)	(584)	(1,043)
e)	Other Expenditure	11,193	8,016	35,691
5	Interest			
	- Amortisation of Premium on redemption of FCCBs (net of interest income on deposits) (Refer Note (iv) below)	354	407	1,624
	- Others (net)	394	261	815
6	Depreciation, Amortisation & Impairment	2,028	1,811	8,466
7	Profit before Tax (1+2+3-4-5-6)	3,682	5,120	22,622
8	Provision for Taxation			
	- Current	770	1,467	5,315
	- Deferred	(146)	(92)	(355)
	- Fringe Benefit	43	41	179
9	Profit After Taxation before share of profit/(loss) of associates and minority interests (7-8)	3,015	3,704	17,483
10	Share of profit/(loss) of Associates	13	4	21
11	Profit After Taxation before Minority Interests (9+10)	3,028	3,708	17,504
12	Minority Interests	(137)	(99)	(282)
13	Net Profit (11-12)	3,165	3,807	17,786
14	Paid-up Equity Share Capital (Ordinary share Re.1/- each)	3,555	2,349	3,555
15	Reserves excluding Revaluation Reserve	-	-	49,831
16	Earnings per share (in Rs.) (Before extra-ordinary Items)			
	- Basic	0.89	1.08 ¹	5.03
	- Diluted	0.89	0.81 ¹	5.03
17	Earnings per share (in Rs.) (After extra-ordinary Items)			
	- Basic	0.89	1.08 ¹	5.03
	- Diluted	0.89	0.81 ¹	5.03
18	Aggregate of Public Shareholding			
	- No of Shares	102,942,849	66,481,898	102,942,849
	- Percentage of Shareholding	28.95%	28.30%	28.95%

¹Adjusted consequent to the issue of 117,444,600 equity shares of Re. 1/- each as bonus shares during the previous year. **Contd.....**

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rs. in Lacs)

	<i>Particulars</i>	<i>Quarter Ended 30/06/2008 (Unaudited)</i>	<i>Quarter Ended 30/06/2007 (Unaudited)</i>	<i>Year Ended 31/03/2008 (Audited)</i>
1	Net Sales/Income from Operations	34,638	30,204	130,310
	Within India	26,699	24,210	104,204
	Outside India	7,939	5,994	26,106
2	Other Income	640	367	2,074
3	Profit on Sale of Land	-	-	2,400
	Net Income (1+2+3)	35,278	30,571	134,784
4	Total Expenditure	31,822	24,663	111,171
a)	(Increase)/Decrease in stock in trade	(903)	(189)	(1,574)
b)	Consumption of Raw Materials	21,415	18,756	78,000
c)	Staff Cost	3,654	2,710	11,938
d)	Exchange differences on:			
	- Foreign Currency Convertible Bonds (FCCBs) (net)(Refer Note (iv) below)	2,499	(872)	2,660
	- Others (net)	(644)	(469)	(816)
e)	Other Expenditure	5,801	4,727	20,963
5	Interest			
	- Amortisation of Premium on redemption of FCCBs (net of interest income on deposits)	354	407	1,624
	- Others (net)	258	64	563
6	Depreciation, Amortisation & Impairment	1,277	1,185	5,006
7	Profit before Tax (1+2+3-4-5-6)	1,567	4,252	16,420
8	Provision for Taxation			
	- Current	427	1,307	3,728
	- Deferred	(170)	(94)	(282)
	- Fringe Benefit	38	35	155
9	Profit After Taxation before share of profit/(loss) of associates and minority interests (7-8)	1,272	3,004	12,819
10	Share of profit/(loss) of Associates	-	-	-
11	Profit After Taxation before Minority Interests (9+10)	1,272	3,004	12,819
12	Minority Interests	-	-	-
13	Net Profit (11-12)	1,272	3,004	12,819
14	Paid-up Equity Share Capital (Ordinary share Re.1/- each)	3,555	2,349	3,555
15	Reserves excluding Revaluation Reserve	-	-	36,489
16	Earnings per share (EPS)(in Rs.) (Before extra-ordinary Items)			
	- Basic	0.36	0.85 ¹	3.63
	- Diluted	0.36	0.61 ¹	3.63
17	Earnings per share (in Rs.) (After extra-ordinary Items)			
	- Basic	0.36	0.85 ¹	3.63
	- Diluted	0.36	0.61 ¹	3.63
18	Aggregate of Public Shareholding			
	- No of Shares	102,942,849	66,481,898	102,942,849
	- Percentage of Shareholding	28.95%	28.30%	28.95%

¹Adjusted consequent to the issue of 117,444,600 equity shares of Re. 1/- each as bonus shares during the previous year

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**STANDALONE SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT
WITH STOCK EXCHANGE FOR THE QUARTER ENDED 30TH JUNE, 2008**

(Rs. in Lacs)

Particulars	Quarter Ended 30/06/2008 (Unaudited)	Quarter Ended 30/06/2007 (Unaudited)	Year Ended 31/03/2008 (Audited)
1. Segment Revenue			
a. Automotive	31,761	25,721	121,178
b. Non Automotive	3,320	3,978	14,943
c. Unallocated	640	1,113	132
Total	35,721	30,812	136,253
Less: Inter Segment Revenue	443	241	1,469
Net Sales/Income from Operations	35,278	30,571	134,784
2. Segment Results			
a. Automotive	3,654	3,401	16,876
b. Non Automotive	273	208	1,599
Total	3,927	3,609	18,475
Less i) Interest (Net)	612	471	2,187
ii) Other unallocable expenditure (Net of Unallocable Income)	1,748	(1,114)	(132)
Total Profit Before Tax	1,567	4,252	16,420
3. Capital Employed			
a. Automotive	64,632	54,075	68,060
b. Non Automotive	3,898	4,521	6,411
c. Others (including investments)	15,894	10,901	11,908
Total Segment Capital Employed	84,424	69,497	86,379

Notes:

- (i) The above financial results were reviewed by the audit committee and approved by Board of Directors of the Company at their meeting held on July 26, 2008.
- (ii) The Board of Directors of the Company have appointed Mr. Toshihiro Watanabe as a Whole-time Director on June 2, 2008 for which shareholders and Central Government approval is being sought.
- (iii) The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter ended June 30, 2008.
- (iv) The Company has on July 15, 2005 issued € 50.30 million Zero Coupon Convertible Bonds due 2010 listed on the Singapore Exchange Securities Trading Limited out of which € 45.70 million bonds are outstanding as at June 30, 2008. The Bonds are convertible at the option of the holder into fully paid equity shares at par value of Re. 1.00 each at a conversion price of Rs. 74.30 per share with a fixed rate of exchange on conversion of Rs. 52.01 = € 1.00.
- (v) The profit before tax for the period includes loss on account of exchange difference on restatement of liabilities in respect of FCCBs amounting to Rs.2,499 lacs (previous period gain of Rs. 872 lacs). The net profit and earnings per share after excluding the impact on account of unrealised exchange differences is as below :

(Rs. in Lacs)

Particulars	Consolidated			Standalone		
	Quarter Ended 30/06/2008	Quarter Ended 30/06/2007	Year Ended 31/03/2008	Quarter Ended 30/06/2008	Quarter Ended 30/06/2007	Year Ended 31/03/2008
Net Profit excluding exchange differences on FCCBs (net of tax)	4,815	3,231	19,542	2,922	2,428	14,575
Basic EPS excluding exchange differences on FCCBs (net of tax) (Rs.)	1.35	0.91	5.53	0.82	0.69	4.12
Net Profit excluding all unrealised exchange differences (including FCCBs) (net of tax)	4,600	3,077	19,477	2,710	2,295	14,415
Basic EPS excluding all unrealised exchange differences (including FCCBs) (net of tax) (Rs.)	1.30	0.87	5.51	0.76	0.65	4.08

- (vi) Investors Complaints received and disposed off during the quarter ended June 30, 2008: (Nos.)
- | | |
|---|----|
| Complaints pending at the beginning of the quarter | 6 |
| Complaints received during the quarter | 21 |
| Disposal of complaints | 21 |
| Complaints lying unresolved at the end of the quarter | 6 |
- (vii) Previous year/period figures have been regrouped/ reclassified wherever necessary.

By Order of the Board of Directors
For Motherson Sumi Systems Limited

Place: Noida
Date: July 26, 2008

V C Sehgal
CHAIRMAN