



MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 3rd Floor, Bhageria House, 43, Community Centre, New Friends Colony, New Delhi-110025

(Rs. in Millions)

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

Particulars	Three Months Ended 31/03/2008 (Unaudited)	Three Months Ended 31/03/2007 (Unaudited)	Year Ended 31/03/2008 (Audited)	Year Ended 31/03/2007 (Audited)
1 Net Sales/Income from Operations.	5,867.01	4,627.04	20,281.24	15,275.74
Within India	3,779.20	2,938.78	12,817.24	9,751.45
Outside India	2,087.81	1,688.26	7,464.00	5,524.29
2 Other Income	119.40	123.25	270.48	205.45
3 Profit on Sale of Land	240.04	-	240.04	-
Net Income (1+2+3)	6,226.45	4750.29	20,791.76	15,481.19
4 Total Expenditure	5,174.52	3,895.56	17,439.02	12,973.85
a) (Increase)/Decrease in stock in trade	(270.75)	20.33	(418.72)	(205.34)
b) Consumption of Raw Materials	3,449.76	2,582.09	11,660.20	8,844.81
c) Staff Cost	705.64	496.85	2,466.74	1,682.49
d) Exchange differences on:				
- Foreign Currency Convertible Bonds (FCCB) (net) (Refer Note (iv) below)	272.36	(4.79)	266.00	80.60
- Others (net)	22.65	12.55	(104.37)	(92.67)
e) Other Expenditure	994.86	788.53	3,569.17	2,663.96
5 Interest				
- Amortisation of Premium on redemption of FCCB (net of interest income on deposits) (Refer Note (iv) below)	38.85	37.37	162.41	136.17
- Others (net)	(6.13)	26.67	81.53	101.80
6 Depreciation, Amortisation & Impairment	285.94	226.19	846.60	646.36
7 Profit before Tax (1+2+3-4-5-6)	733.27	564.50	2,262.20	1,623.01
8 Provision for Taxation				
- Current	114.91	109.36	531.52	372.17
- Deferred	(4.82)	6.35	(35.53)	(48.08)
- Fringe Benefit	5.12	3.60	17.93	13.80
9 Profit After Taxation before share of profit/(loss) of associates and minority interests (7-8)	618.06	445.19	1,748.28	1,285.12
10 Share of profit/(loss) of Associates	0.69	0.68	2.14	1.70
11 Profit After Taxation before Minority Interests (9+10)	618.75	445.87	1,750.42	1,286.82
12 Minority Interests	(25.13)	(10.57)	(28.18)	(8.37)
13 Net Profit (11-12)	643.88	456.44	1,778.60	1,295.19
14 Paid-up Equity Share Capital (Ordinary share Re.1/- each)	355.55	234.89	355.55	234.89
15 Reserves excluding Revaluation Reserves			4,983.13	3,541.23
16 Earnings per share (in Rs.) (Before extra-ordinary Items)				
- Basic	1.82	1.29 ¹	5.03	3.67 ¹
- Diluted	1.82	1.29 ¹	5.03	3.67 ¹
17 Earnings per share (in Rs.) (After extra-ordinary Items)				
- Basic	1.82	1.29 ¹	5.03	3.67 ¹
- Diluted	1.82	1.29 ¹	5.03	3.67 ¹
18 Aggregate of Public Shareholding				
- No of Shares	102,942,849	66,481,898	102,942,849	66,481,898
- Percentage of Shareholding	28.95%	28.30%	28.95%	28.30%

Adjusted consequent to the issue of 117,444,600 equity shares of Re. 1/- each as bonus shares during the current year. (Refer Note (iii) below)

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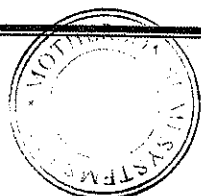
AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

(Rs. in Millions)

Particulars	Three Months Ended 31/03/2008 (Unaudited)	Three Months Ended 31/03/2007 (Unaudited)	Year Ended 31/03/2008 (Audited)	Year Ended 31/03/2007 (Audited)
1 Net Sales/Income from Operations	3,794.99	3,171.16	13,031.02	10,812.19
Within India	2,979.86	2,608.34	10,420.38	8,376.36
Outside India	815.13	562.82	2,610.64	2,435.83
2 Other Income	105.73	105.68	207.34	184.88
3 Profit on Sale of Land	240.04	-	240.04	-
Net Income (1+2+3)	4,140.76	3,276.84	13,478.40	10,997.07
4 Total Expenditure	3,414.43	2,546.33	11,117.11	8,955.12
a) (Increase)/Decrease in stock in trade	(51.23)	91.84	(157.38)	(90.32)
b) Consumption of Raw Materials	2,238.11	1,775.34	7,800.03	6,486.57
c) Staff Cost	326.65	224.84	1,193.83	860.73
d) Exchange differences on:				
- Foreign Currency Convertible Bonds (FCCB) (net)(Refer Note (iv) below)	272.36	(4.79)	266.00	80.60
- Others (net)	13.89	15.77	(81.60)	(57.51)
e) Other Expenditure	614.65	443.33	2,096.23	1,675.05
5 Interest				
- Amortisation of Premium on redemption of FCCB (net of interest income on deposits) (Refer Note (iv) below)	38.85	37.37	162.41	136.17
- Others (net)	33.55	13.25	56.25	41.75
6 Depreciation, Amortisation & Impairment	147.07	137.44	500.63	447.45
7 Profit before Tax (1+2+3-4-5-6)	506.86	542.45	1,642.00	1,416.58
8 Provision for Taxation				
- Current	56.46	91.62	372.79	315.32
- Deferred	(1.23)	(1.43)	(28.22)	(52.31)
- Fringe Benefit	4.50	2.70	15.50	11.80
9 Profit After Taxation before share of profit/(loss) of associates and minority interests (7-8)	447.13	449.56	1,281.93	1,141.77
10 Share of profit/(loss) of Associates	-	-	-	-
11 Profit After Taxation before Minority Interests (9+10)	447.13	449.56	1,281.93	1,141.77
12 Minority Interests	-	-	-	-
13 Net Profit (11-12)	447.13	449.56	1,281.93	1,141.77
14 Paid-up Equity Share Capital (Ordinary share Re.1/- each)	355.55	234.89	355.55	234.89
15 Reserves excluding Revaluation Reserves			3,648.93	2,754.89
16 Earnings per share (in Rs.) (Before extra-ordinary Items)				
- Basic	1.27	1.27 ¹	3.63	3.24 ¹
- Diluted	1.27	1.27 ¹	3.63	3.24 ¹
17 Earnings per share (in Rs.) (After extra-ordinary Items)				
- Basic	1.27	1.27 ¹	3.63	3.24 ¹
- Diluted	1.27	1.27 ¹	3.63	3.24 ¹
18 Aggregate of Public Shareholding				
- No of Shares	102,942,849	66,481,898	102,942,849	66,481,898
- Percentage of Shareholding	28.95%	28.30%	28.95%	28.30%

¹Adjusted consequent to the issue of 117,444,600 equity shares of Re. 1/- each as bonus shares during the current year (Refer Note (iii) below)

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**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT
WITH STOCK EXCHANGE FOR THE YEAR ENDED 31ST MARCH, 2008**

(Rs. in Millions)

Particulars	Standalone				Consolidated	
	Three Months Ended 31/03/2008 (Unaudited)	Three Months Ended 31/03/2007 (Unaudited)	Year Ended 31/03/2008 (Audited)	Year Ended 31/03/2007 (Audited)	Year Ended 31/03/2008 (Audited)	Year Ended 31/03/2007 (Audited)
1. Segment Revenue						
a. Automotive	3,816.05	2,851.69	12,117.75	9,297.10	17,788.19	13,007.24
b. Non Automotive	368.60	485.28	1,494.32	1,760.65	3,138.42	2,654.69
c. Unallocated	(11.79)	(26.58)	13.18	74.92	12.03	(33.00)
Total	4,172.86	3,310.39	13,625.25	11,132.67	20,938.64	15,628.93
Less: Inter Segment Revenue	32.10	33.55	146.85	135.60	146.88	147.74
Net Sales/Income from Operations	4,140.76	3,276.84	13,478.40	10,997.07	20,791.76	15,481.19
2. Segment Results						
a. Automotive	541.95	441.43	1,687.55	1,284.15	2,258.45	1,498.91
b. Non Automotive	59.87	92.83	159.91	306.53	266.84	395.84
Total	601.82	534.26	1,847.46	1,590.68	2,525.29	1,894.75
Less: i) Interest (Net)	72.40	50.62	218.66	177.92	243.94	237.97
ii) Other unallocable expenditure (Net of Unallocable Income)	22.56	(58.81)	(13.20)	(3.82)	19.15	33.77
Total Profit Before Tax	506.86	542.45	1,642.00	1,416.58	2,262.20	1,623.01
3. Capital Employed						
a. Automotive	6,805.95	5,109.11	6,805.95	5,109.11	9,109.95	6,699.30
b. Non Automotive	641.09	494.55	641.09	494.55	2,413.67	2,090.14
c. Others (including investments)	1,190.82	1,417.13	1,190.82	1,417.13	(1,027.77)	(199.42)
Total Segment Capital Employed	8,637.86	7,020.79	8,637.86	7,020.79	10,495.85	8,590.02

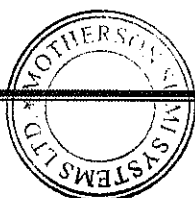
Notes:

- (i) The above financial results were reviewed by the audit committee and approved by Board of Directors of the Company at their meeting held on June 2, 2008.
- (ii) The Board of Directors have recommended a dividend @ 135% (Rs. 1.35/- per share) for the year ended March 31, 2008. The Annual General Meeting of the Company shall be held on August 11, 2008. The Register of Members and share transfer books shall remain closed from August 05, 2008 to August 11, 2008 (both days inclusive) for the purpose of Annual General Meeting and Dividend.
- (iii) Consequent to the resolution passed at the Annual General Meeting held on July 30, 2007, the Board of Directors in their meeting held on September 10, 2007 have allotted 117,444,600 bonus shares in the proportion of 1 share for 2 shares held to the equity shareholders of the Company. Consequent upon issue of such bonus share to the existing shareholders the conversion price for conversion of FCCB will be revised to Rs. 74.30/- per share.
- (iv) The Company has on July 15, 2005 issued € 50.30 million Zero Coupon Convertible Bonds due 2010, listed on the Singapore Exchange Securities Trading Limited. During the year, the Board of Directors have allotted 3,220,000 equity shares consequent to the conversion option exercised by bond holders for bonds with a face value amounting to € 4.6 million. Accordingly, an amount of Rs. 291.14 million (including amortised premium/issue expenditure on such bonds upto the date of conversion) has been credited to the securities premium account.
- (v) During the year :
- The Company has made an investment of Rs.49 million in Calsonic Kansei Motherson Auto Products Limited towards its 49% share in the joint venture with Calsonic Kansei Corporation.
 - MSSL GmbH, the Company's wholly owned subsidiary through MSSL Mideast (FZE) has entered into an agreement with Dremotec GmbH & Co. KG and Sirius Invest AG and incorporated another subsidiary Motherson Orca Precision Technology GmbH in which MSSL GmbH holds 51% equity. Subsequently, the business of MSSL Reiner GmbH (100% subsidiary of MSSL GmbH) has been transferred to the newly incorporated entity with effect from January 01, 2008.
- (vi) Investors Complaints received and disposed off during the quarter ended March 31, 2008:
- | | |
|--|--------|
| Complaints pending at the beginning of the quarter | (Nos.) |
| Complaints received during the quarter | 6 |
| Disposal of complaints | 38 |
| Complaints lying unresolved at the end of the quarter | 38 |
| Previous year/period figures have been regrouped/ reclassified wherever necessary. | 6 |

By Order of the Board of Directors
For Motherson Sumi Systems Limited

sd/-
V C Sehgal
CHAIRMAN

Place: Noida
Date: June 2, 2008



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