



MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 3rd Floor, 43, Community Centre, Bhageria House, New Friends Colony, New Delhi-110065

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2005

(Rs. in Millions)

	<i>Particulars</i>	<i>Nine Months Ended 31.12.2004</i>	<i>Quarter Ended 31.03.2005</i>	<i>Quarter Ended 31.03.2004</i>	<i>Year Ended 31.03.2005 (Audited)</i>	<i>Year Ended 31.03.2004 (Audited)</i>
1	Net Sales/Income from Operations	4052.54	1482.97	1433.35	5535.51	4571.69
	Domestic Sale	3284.62	1192.99	1124.97	4477.61	3622.76
	Export Sale	767.92	289.98	308.38	1057.90	948.93
2	Other Income	42.24	48.70	8.37	90.94	51.21
	Net Income (1+2)	4094.78	1531.67	1441.72	5626.45	4622.90
3	Total Expenditure	3268.31	1224.36	1132.04	4492.67	3640.04
<i>a)</i>	(Increase)/Decrease in stock in trade	(71.48)	(24.44)	(29.00)	(95.92)	(66.82)
<i>b)</i>	Consumption of Raw Materials	2229.88	821.83	762.47	3051.71	2358.76
<i>c)</i>	Staff Cost	369.06	132.64	116.48	501.70	407.39
<i>d)</i>	Other Expenditure	740.85	294.33	282.09	1035.18	940.71
4	Interest (Net)	25.16	(5.59)	2.51	19.57	33.16
5	Depreciation	186.77	77.45	92.28	264.22	268.67
6	Profit before Tax (1+2-3-4-5)	614.54	235.45	214.89	849.99	681.03
7	Provision for Taxation					
	- Current	175.90	61.72	73.24	237.62	200.44
	- Deferred	(0.22)	(8.36)	(9.15)	(8.58)	(3.91)
8	Net Profit (6-7)	438.86	182.09	150.80	620.95	484.50
9	Paid-up Equity Share Capital (Ordinary share Rs.1/- each)	156.59	234.89	156.59	234.89	156.59
10	Reserves excluding Revaluation Reserves	-	-	-	1486.04	1211.22
11	Earning per share (Basic and Diluted)*	1.87	0.78	0.64	2.64	2.06
12	Aggregate of Non Promoting Shareholding					
	- No of Shares	44321265	66481898	44598595	66481898	44598595
	- Percentage of Shareholding	28.30%	28.30%	28.48%	28.30%	28.48%

* Adjusted consequent to the issue of equity shares of 78,296,400 as bonus shares during the current year in proportion of one equity share for every two equity shares.

Contd.....

Together we make it happen

**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT
WITH STOCK EXCHANGE FOR THE QUARTER YEAR ENDED 31ST MARCH, 2005**

(Rs. in Millions)

<i>Particulars</i>	<i>Quarter Ended 31.03.2005</i>	<i>Quarter Ended 31.03.2004</i>	<i>Year Ended 31.03.2005 (Audited)</i>	<i>Year Ended 31.03.2004 (Audited)</i>
1. <u>Segment Revenue</u>				
a. Automotive	1384.94	1333.17	5081.87	4209.90
b. Non Automotive	145.73	108.46	532.90	410.77
c. Unallocated	3.62	1.78	21.52	9.19
Total	1534.29	1443.41	5636.29	4629.86
Less: Inter Segment Revenue	2.62	1.69	9.84	6.96
Net Sales/Income from Operations	1531.67	1441.72	5626.45	4622.90
2. <u>Segment Results</u>				
a. Automotive	217.37	213.53	758.22	647.49
b. Non Automotive	10.34	2.64	92.77	63.77
Total	227.71	216.17	850.99	711.26
Less i) Interest (Net)	(5.59)	2.51	19.57	33.16
ii) Other unallocable expenditure (Net of Unallocable Income)	(2.15)	(1.23)	(18.57)	(2.93)
Total Profit Before Tax	235.45	214.89	849.99	681.03
3. <u>Capital Employed</u>				
a. Automotive	2559.71	2093.50	2559.71	2093.50
b. Non Automotive	187.96	137.40	187.96	137.40
c. Others (including investments)	(203.81)	(74.10)	(203.81)	(74.10)
Total Segment Capital Employed	2543.86	2156.80	2543.86	2156.80

Contd.....

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2005
(Rs. in Millions)

	<i>Particulars</i>	<i>Nine Months Ended 31.12.2004</i>	<i>Quarter Ended 31.03.2005</i>	<i>Quarter Ended 31.03.2004</i>	<i>Year Ended 31.03.2005 (Audited)</i>	<i>Year Ended 31.03.2004 (Audited)</i>
1	Net Sales/Income from Operations	5641.89	2170.36	1865.13	7812.25	5899.35
	Domestic Sale	4102.79	1479.05	1250.27	5581.84	4384.12
	Export Sale	1539.10	691.31	614.86	2230.41	1515.23
2	Other Income	56.60	50.52	25.11	107.12	71.43
	Net Income (1+2)	5698.49	2220.88	1890.24	7919.37	5970.78
3	Total Expenditure	4638.46	1779.20	1491.73	6417.66	4766.88
a)	(Increase)/Decrease in stock in trade	(130.99)	(39.86)	(41.35)	(170.85)	(83.69)
b)	Consumption of Raw Materials	3237.32	1210.18	1054.72	4447.50	3228.21
c)	Staff Cost	512.21	178.84	147.28	691.05	510.24
d)	Other Expenditure	1019.92	430.04	331.08	1449.96	1112.12
4	Interest (Net)	41.01	(7.47)	6.02	33.54	44.79
5	Depreciation	233.26	107.90	103.63	341.16	304.15
6	Profit before Tax (1+2-3-4-5)	785.76	341.25	288.86	1127.01	854.96
7	Provision for Taxation					
	- Current	205.99	75.94	73.05	281.93	212.35
	- Deferred	(0.38)	(9.31)	(10.36)	(9.69)	(3.88)
8	Profit After Taxation before share of Profit/(Loss) of associates and minority interests (6-7)	580.15	274.62	226.17	854.77	646.49
9	Share of Profit/(Loss) of Associates	2.51	1.01	1.13	3.52	2.54
10	Profit After Taxation before Minority Interests (8+9)	582.66	275.63	227.30	858.29	649.03
11	Minority Interests	13.14	5.18	(0.81)	18.32	(3.35)
	NET PROFIT (10-11)	569.52	270.45	228.11	839.97	652.38
12	Paid-up equity share capital (Ordinary share Re. 1/- each)	156.59	234.89	156.59	234.89	156.59
13	Reserves excluding Revaluation Reserves	-	-	-	1944.76	1432.27
14	Earning per share (Basic and Diluted)*	2.43	1.15	0.97	3.58	2.78
15	Aggregate of non promoting shareholding					
	- No of shares	44321265	66481898	44598595	66481898	44598595
	- Percentage of shareholding	28.30%	28.30%	28.48%	28.30%	28.48%

* Adjusted consequent to the issue of equity shares of 78,296,400 as bonus shares during the current year in proportion of one equity share for every two equity shares.

Notes :

- (i) The above financial results were approved by Board of Directors of the Company at the meeting held on 27th May 2005.
- (ii) The Board of Directors have recommended a dividend @100% (Rs. 1/- per share) for the year ended March 31, 2005. The Register of Members and share transfer books shall remain closed from 16th August 2005 to 20th August 2005 (both days inclusive). Dividend if approved by the members at the forthcoming Annual General Meeting will be payable to those members whose names appears in the register of members of the Company as on 20th August 2005.
- (iii) The Company has made the allotment of bonus share in the ratio of 1:2 to the equity shareholders as approved by the resolution at the extra-ordinary general meeting held on 10th February 2005.
- (iv) In view of the transfer of erstwhile Elastomer Division of the Company to a new Joint Venture Company w.e.f. 01st June 2004, results are not strictly comparable.
- (v) The Board has approved the amalgamation of Draexlmaier & Motherson Electrical Systems India Limited with the company w.e.f. 1st April 2005 subject to necessary approvals.
- (vi) Investors Complaints received and disposed off during quarter ended March 31, 2005: (Nos.)
- | | |
|---|----|
| Complaints pending at the beginning of the quarter | 6 |
| Complaints received during the quarter | 11 |
| Disposal of complaints | 11 |
| Complaints lying unresolved at the end of the quarter | 6 |
- (vii) Previous year figures have been regrouped wherever necessary.

By Order of the Board of Directors
For Motherson Sumi Systems Limited

Place: Noida
Date: 27th May 2005

V C Sehgal
CHAIRMAN